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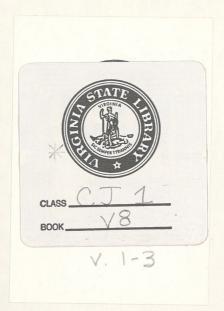
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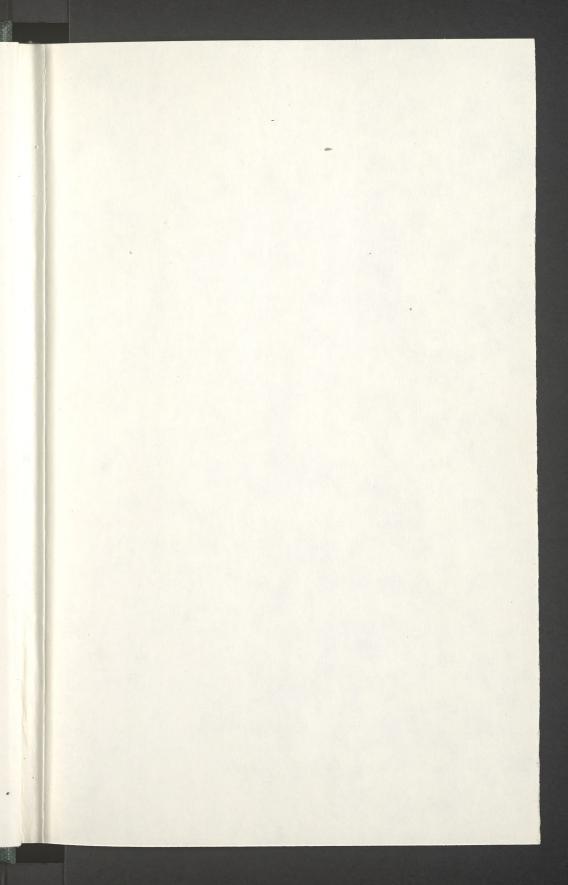
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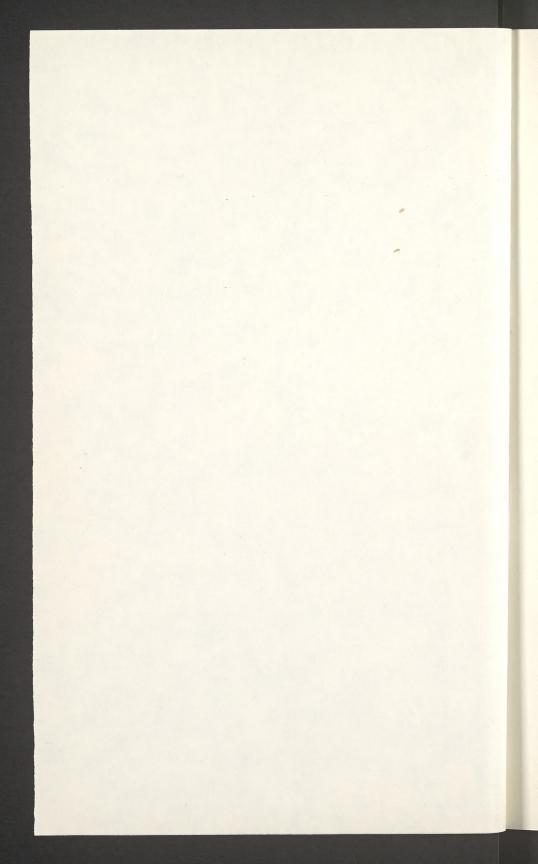
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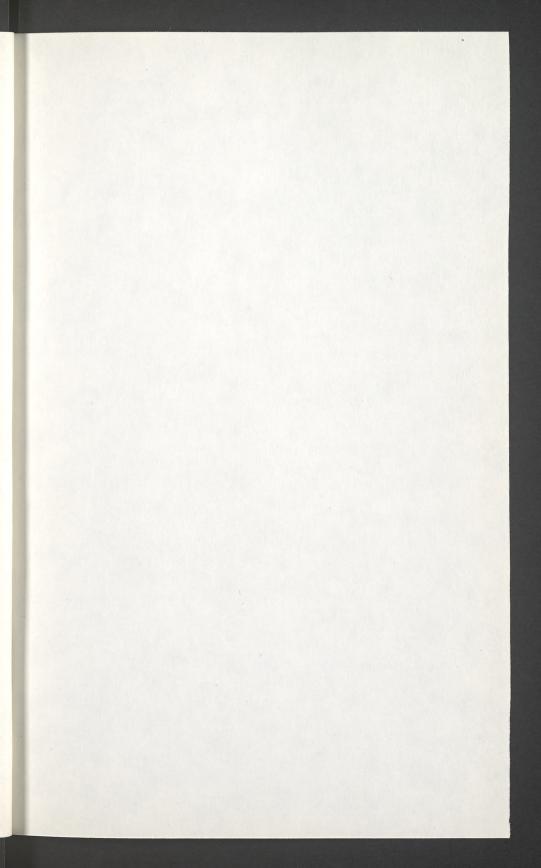












* CJ 18 v.1-3

THE VIRGINIA MUNICHIALON MOICO



KING AND QUEEN COURT-HOU

\$10. The County of King and Quean will pay to John E. Bagby, or the 1st day of July, 1866, with legal interest from this day, pleasure of the County Court of King and Queen, at any time notice by advertisement at the door of the Court-House of said County. order of the County Court of said County, made 6th day of June, 1861.

VIRGINIA

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OCTOBER 1965

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO

HIRAM L. BOWERS, EDITOR

P. 0. BOX 353, HAMPTON, VA. 23369

ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION SHOULD BE ADDRESSED TO:

JAMES M. KILLINGSWORTH, SECY - TREAS. 1129 BILL STREET, NORFOLK, VIRGINIA

VNA ELECTED OFFICERS

PRESIDENT - DUANE McSMITH

1ST VICE PRESIDENT - JAMES JOHNSTON

2ND VICE PRESIDENT - FRANK R. HANNAH

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AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA

DUANE McSMITH

PRESIDENTS PAGE

TO THE NUMISMATISTS OF VIRGINIA

THANK YOU FOR THE HONOR BESTOWED IN ELECTING ME YOUR PRESIDENT FOR THE COMING YEAR. I ONLY HOPE THAT I CAN FULFILL THE DUTIES OF THIS OFFICE IN A MANNER THAT WILL BE A CREDIT TO THE ORGANIZATION.

BY WORKING TOGETHER WE SHOULD BE ABLE TO BUILD ON THE PAST AND MAKE THE ASSOC-IATION OF EVEN GREATER BENEFIT TO THE COLLECTORS AND NUMISMATISTS OF VIRGINIA.

A DIRECTORS MEETING IS BEING PLANNED TO MEET IN CONJUNCTION WITH THE MANA CONVENTION IN RICHMOND TO HELP PLAN ACTIVITIES FOR THE COMING YEAR. THE EXACT DAY AND HOUR HAS NOT BEEN SET, HOWEVER IT WILL BE PUBLICIZED AT MANA DURING THE CONVENTION. WE HOPE THAT YOU ARE PLANNING TO ATTEND THE MANA CONVENTION AND WILL ALSO ATTEND THE VNA MEETING.

I HAVE HOPES OF VISITING AS MANY CLUB MEETINGS IN THE STATE AS POSSIBLE DURING THE YEAR AND WILL HONOR AS MANY INVITATIONS AS TIME AND TRAVEL COMMITMENTS WILL ALLOW.

WE OF COURSE WOULD LIKE TO SEE THE MEMBERSHIP INCREASE IN VNA NOT JUST FOR THE SAKE OF NUMBERS, BUT FOR THE PURPOSE OF HAVING A GREATER NUMBER WORKING TOGETHER FOR THE COMMON GOOD OF OUR HOBBY. A SPECIAL INVITATION IS EXTENDED TO ALL CLUBS IN THE STATE AND THE DISTRICT OF COLUMBIA TO JOIN VNA. AND I CAN HONESTLY SAY THIS IS FOR MUTUAL BENEFIT.

THERE ARE SEVERAL VERY DEDICATED AND ENERGETIC PERSONS WORK-ING ON DIFFERENT PROJECTS TO MAKE MEMBERSHIP IN VNA EVEN MORE WORTHWHILE. LETS JOIN WITH THEM TO MAKE THIS A YEAR TO REMEMBER.

YOURS SINCERELY,

DUANE McSMITH





GILROY ROBERTS

THE VIRGINIA NUMISMATIC ASSOCIATION WAS HONORED TO HAVE MR. AND MRS. GILROY ROBERTS AS THEIR SPECIAL GUESTS AT THEIR 7TH ANNUAL CONVENTION HELD AT THE HOTEL CHAMBERLIN, FORT MONROE, VIRGINIA ON SEPTEMBER 10TH 11TH AND 12TH. THE HIGHLIGHT OF THE CONVENTION WAS A QUESTION AND AN WER PERIOD FOLLOWING THE BANQUET ON FRIDAY NIGHT AND CONDUCTED BY MR. ROBERTS, WHO DISPLAYED GREAT KNOWLEDGE IN ANSWERING MANY DIVERSIFIED QUESTIONS ABOUT THE MINT AND COINAGE.

MR. ROBERTS IS CHAIRMAN OF THE BOARD FOR GENERAL NUMISMATICS CORPORATION, A RELATIVELY NEW COMPANY IN THE NUMISMATICS FIELD WHICH HAS ESTAPRIVATE MINT KNOWN AS THE FRANKLIN MINT. THIS COMPANY IS ENGAGED IN PRODUCING MEDALS AND TOKENS. HE WAS APPOINTED CHIEF ENGRAVER OF THE UNITED STATES MINT IN 1948 FOLLOWING THE DEATH OF MR. SINNOCK, HAVING PREVIOUSLY WORKED AS HIS ASSISTANT. DURING HIS TENURE IN THAT POSITION HE DESIGNED MANY MEDALS INCLUDING THE MINT MEDALS OF PRESIDENTS EISENHOWER, KENNEDY AND JOHNSON. PERHAPS HIS BEST KNOWN WORK IS THE DESIGNING OF THE OBVERSE OF THE KENNEDY HALF DOLLAR. IN ADDITION TO THESE HE ALSO DESIGNED A NUMBER OF THE FOREIGN COINS STRUCK AT THE UNITED STATES MINT.

THE 7TH ANNUAL VIRGINIA NUMISMATIC ASSOCIATION CONVENTION WAS HELD AT FORT MONROE, VIRGINIA ON SEPTEMBER 10TH, 11TH AND 12TH, 1965. THE CONVENTION OPENED ON FRIDAY MORNING WITH 40 DEALERS FROM SEVERAL STATES AND CANADA ATTENDING. HIGHLIGHT OF FRIDAY WAS THE BANQUET THAT NIGHT ATTENDED BY 77 DEALERS AND COLLECTORS WITH 1ST DISTRICT REPRESENTATIVE THOMAS N. DOWNING AND GILROY ROBERTS AS SPECIAL GUESTS. REP. DOWNING SPOKE ON THE COIN SHORTAGE, STATING THAT COIN COLLECTORS WERE NOT RESPONSIBLE FOR THE CURRENT AND PAST SHORTAGE BUT THAT HE FELT A NUMBER OF OTHER FACTORS SUCH AS INCREASE OF VENDING MACHINES, INCREASING POPULATION AND SOME SPECULATORS WERE TO BLAME. FOLLOWING THE TALK BY REPRESENTATIVE DOWNING MR. ROBERTS CONDUCTED A HIGHLY INTERESTING QUESTION AND ANSWER PERIOD. BOTH SPEAKERS RECEIVED WIDE ACCLAIM. A SOCIAL HOUR PRECEEDED THE BANQUET.

SATURDAY WAS' A SPECIALLY BUSY DAY WITH THE BOAT TRIP OF HAMPTON ROADS THAT WAS ENJOYED BY MANY VISITORS AND GUESTS, THE AUCTION AT 1:00 P.M., "THE HAMPTON TOUR" BY BUS AT 2:00 P.M., PRESENTATION OF EXHIBIT AWARDS AT 7:00 P.M., AN EDUCATIONAL PROGRAM CONDUCTED BY E. M. SENECA, JR. OF VIRGINIA BEACH, VIRGINIA AND JAMES M. KILLINGSWORTH OF NORFOLK, VIRGINIA. MR SENECA SPOKE ON EARLY U. S. CENTS ACCOMPANIED BY COLOR SLIDES WHILE MR. KILLINGSWORTH SPOKE ON FRACTIONAL CURRENCY ACCOMPANIED BY COLOR SLIDES. BOTH PROGRAMS WERE HIGHLY INTERESTING AND INFORMATIVE. A BUSINESS MEETING AND ELECTION OF OFFICERS CLOSED OUT A LONG HARD DAY. ON SUNDAY THE DEALERS HAD THEIR DAY AS THE PUBLIC CAME STEADILY MOST ALL DAY AND BUSINESS WAS GOOD. THE CONVENTION CLOSED AT 5:30 P.M. AND WAS THOUGHT BY ALL TO HAVE BEEN HIGHLY SUCCESSFUL.

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A NUMBER OF SUBJECTS WERE DISCUSSED AT THE BUSINESS MEETING ON SATURDAY NIGHT. AMONG THEM, THE APPOINTMENT OF A COMMITTEE TO SET STANDARDS AND RULES FOR CONVENTIONS. THIS COMMITTEE CONSISTS OF CHARLES J. AFFLECK, ELDRIDGE JONES AND FRANK R. HANNAH. A MEETING WILL BE HELD SOME TIME DURING THE MANA CONVENTION IN RICHMOND AND RECOMMENDATIONS WILL BE MADE TO THE BOARD OF DIRECTORS AND OFFICERS AS WELL AS TO SELECT LOCATIONS THAT MAY BE USED FOR CONVENTIONS IN FUTURE YEARS. THE PURPOSE OF THE COMMITTEE IS TO ADVISE AND RECOMMEND ONLY. THE FINAL DECISION IS UP TO THE VIRGINIA NUMISMATIC ASSOCIATION. OTHER MATTERS DISCUSSED WERE SELECTION OF A NEWS REPRESENTATIVE FROM EACH OF THE MEMBER CLUBS TO SEE THAT ITEMS OF INTEREST WERE SENT TO THE VIRGINIA NUMISMATIST FOR INCLUSION IN IT'S BI-MONTHLY PUBLICATION AND THE SELECTION OF RICHMOND AS THE SITE OF THE 1966 VNA CONVENTION.



PRES. C. J. AFFLECK ASSISTS MR. & MRS. GILROY ROBERTS ABOARD KECOUGHTAN CLIPPER





EXHIBIT AWARD WINNERS ARE L TO R JAK LLINGS JOANN KLOTZ DON H. ROBERTS, KEN FOR AND BE



BEST OF SHOW EXHIBIT ANNUAL CONVENTION 1965



E.M.SENECA PREPARES TO SHOW A COIN TO MRS. MAE CLARKE OF WASHINGTON D. C.





R JUN LLINGSWORTH, K.M.GAVER, JOANN KLOTZ,



ROBERT SCHLEGEL CONDUCTS VNA AUCTION

AWARD WINNERS AT THE VNA CONVENTION WERE BEST OF SHOW - JOANN KLOTZ, NORFOLK; UNITED STATES COINS - BEN M. SUGG, DENBIGH; UNITED STATES CURRENCY - JAMES M. KILLINGSWORTH, NORFOLK; FOREIGN COINS - K. M. GAVER, CANADA; CONFEDERATE/OBSOLETE - DON H. ROBERTS, HAMPTON; MISCELL-ANEOUS - KEN FRITH, NORFOLK; AND THE SPECIAL LAYMAN'S AWARD, JUDGED B THE PUBLIC TO BE THE BEST - KEN FRITH. ALTHOUGH THERE WAS NOT A LAR QUANTITY OF EXHIBITS THE QUALITY WAS EXCEPTIONAL.

SHENANDOAH NUMISMATIC SOCIETY HONORS C. J. AFFLECK
THE SHENANDOAH NUMISMATIC SOCIETY AT WINCHESTER DEDICATED IT'S ANNUAL
COIN SHOW AND CONVENTION TO CHARLES J. AFFLECK, IMMEDIATE PAST PRESIDENT OF VNA. IT IS REPORTED THAT MORE THAN 1200 PEOPLE ATTENDED THE
SHOW HLED AT THE GEORGE WASHINGTON HOTEL ON OCTOBER 1, 2, 3, 1965. 32
DEALERS FROM FAR AND NEAR REPORTED THAT BUSINESS WAS GOOD. A NUMBER
OF FINE EXHIBITS WERE ON HAND WITH BEST OF SHOW GOING TO J. M. KILLIN
GSWORTH OF NORFOLK. OTHER WINNERS WERE W. P. MASSEY, JR., YELLOW SPR
INGS, W. VA., KEN FRITH, NORFOLK, AND JAMES WALSER, TROY, N. Y. VNA
AND THE VIRGINIA NUMISMATIST ADDS IT'S CONGRATULATIONS TO CHARLIE.

M

TIDEWATER COIN CLUB 4TH ANNUAL COIN-A-RAMA

THE 4th ANNUAL COIN-A-RAMA OF THE TIDEWATER COIN CLUB WAS HELD AT THE BEAUTIFUL LAKE WRIGHT MOTOR LODGE IN NORFOLK ON AUGUST 14th & 15th. THE NEW CHESAPEAKE BAY BRIDGE TUNNEL MEDAL DESCRIBED ELSEWHERE WAS RE LEASED TO THE PUBLIC ON OPENING DAY. MAYOR FRANK DUSCH OF VIRGINIA BEACH AND MR. LUCIUS KELLAM OF THE BAY BRIDGE COMMISSION WERE PRESENT AND PARTICIPATED IN THE CEREMONIES. EACH WAS PRESENTED A SERIALLY NUBERED MEDAL. GENERAL CHAIRMAN KEN FRITH REPORTS THAT THEY HAD A NICE SELECTION OF DEALERS FROM 9 STATES AND THE DISTRICT OF COLUMBIA. OVE 1400 PERSONS ATTENDED THE EVENT. AWARD WINNERS WERE: BEST OF SHOW-LEE ROBERTSON, U. S. COINS - MRS. JOANN KLOTZ, FOREIGN COINS - LEE ROERTSON, CURRENCY - J. M. KILLINGSWORTH, MISCELLANEOUS - KEN FRITH.

MEMBERSHIP IN VNA

THE VIRGINIA NUMISMATIC ASSOCIATION INVITES CLUBS AND INDIVIDUAL COLLECTORS TO BECOME MEMBERS. WE WOULD ESPECIALLY LIKE TO SEE EACH COIN CLUB IN THE STATE OF VIRGINIA AND THE DISTRICT OF COLUMBIA BECOME MEMBERS. A VIRGXINIA COIN CLUB RECENTLY HELD THEIR SHOW ON THE SAME DATE AS THE VNA CONVENTION. WHILE WE DO NOT FEEL IT HURT VNA IN ANY WAY WE BELIEVE IT WOULD NOT HAVE HAPPENED IF THIS CLUB HAD BELONGED TO VNA AS ALL OF THE STATE CLUBS SHOULD. WE WILL BE GLAD TO PRINT DATES AND INFORMATION ABOUT ANY SHOW IN VIRGINIA OR D. C. IF THE CLUB WILL GIVE US THE INFORMATION, WHETHER THE CLUB IS A MEMBER OR NOT. APPLICATIONS FUNDIVIDUAL OR CLUB MEMBERSHIP MAY BE OBTAINED FROM THE SECRETARY.

IN MEMORIAM

MAJOR WALTER F. ROGERS, USMC, RETIRED

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DEATH CLAIMED ONE OF VNA'S VALUED MEMBERS WHEN MAJOR ROGERS DIED AT HOME IN CONCORD, NORTH CAROLINA ON SEPTEMBER 13, 1965. MAJOR ROGERS RETIRED FROM THE MARINE CORPS AT QUANTICO, VIRGINIA IN APRIL 1965 AND RECENTLY MOVED TO CONCORD. HE HAD BEEN ILL FOR SOME TIME. A COLLECTOR BOTH COINS AND PAPER MONEY, HE DERIVED A GREAT DEAL OF SATISFACTION FROM THE HOBBY. VNA WISHES TO EXPRESS SYMPATHY TO HIS FAMILY.

CHESAPEAKE BAY BRIDGE TUNNEL MEDAL

TIDEWATER COIN CLUB IN NORFOLK RECENTLY ISSUED THE NEW MEDAL COMMEMORATING THE CHESAPEAKE BAY BRIDGE TUNNEL THAT WAS OPENED ON APRIL 15, 1964. THIS ROADWAY STRETCHES ABOVE AND BELOW THE WATER TO CONNECT THE CITY OF VIRGINIA WITH THE EASTERN SHORE OF VIRGINIA. THE OBVERSE HAS A PORTION OF THE ROAD AND OTHER SYMBOLS SHOWN WHILE THE REVERSE SHOWS A REPRODUCTION OF THE SEAL OF THE CITY OF VIRGINIA BEACH. WHILE THE MEDAL WAS STRUCK IN BOTH SILVER AND BRONZE THE SUPPLY IN SILVER HAS BEEN QUICKLY EXHAUSTED. BRONZE MEDALS ARE AVAILABLE AT \$1.50 EACH AND 25ϕ FOR PACKING AND MAILING. ORDERS MAY BE PLACED WITH JAMES M. KILLINGSWORTH, 1129 BILL STREET, NORFOLK, VIRGINIA.

ABOUT OUR COVER PICTURE

OUR COVER DEPICTS THE KING & QUEEN COUNTY, VIRGINIA NOTE, BELIEVED TO BE RARE IN NUMISMATICS. ALTHOUGH THIS NOTE BEARS THE NUMBER 830 IT IS THOUGHT THAT ONLY ABOUT A MAXIMUM OF 10 OF THEM ARE IN EXISTENCE TODAY AS ONLY 8 ARE ACTUALLY KNOWN WITH POSSIBLY A COUPLE MORE SOMEWHERE. ONE FORTUNATE VNA MEMBER HAS 2 UNCUT NOTES WHILES MOST OF THE REST OF THEM ARE IN THE HANDS OF OUR MEMBERS. SOME EXPERTS IN THIS FIELD DO NOT FEEL THAT THIS SHOULD BE CLASSIFIED AS A COUNTY NOTE AS THE STATE DID NOT AUTHORIZE COUNTIES TO ISSUE IN DENOMINATIONS THAT LARGE. HOWEVER, THE FACT REMAINS THAT THEY WERE PRINTED AND NO DOUBT ISSUED. ANY PERSON WITH FACTS ABOUT THIS NOTE IS URGED TO CONTACT THE EDITOR SO THAT ADDITIONAL FACTS MAY BE GIVEN TO OUR READERS. WE ALSO INVITE ANY PERSON HAVING AN INTERESTING ITEM FOR THE COVER OR FOR AN ARTICLE TO CONTACT US. WE WOULD PREFER THAT IT BE IN VIRGINIA NUMISMATICS.

SPECIAL THANKS

THE VNA OWES SPECIAL THANKS TO 2ND VICE PRESIDENT FRANK HANNAH FOR THE OUTSTANDING ART WORK AND LAYOUT OF THIS PUBLICATION. WITHOUT HIS WORK AND ABILITIES WE WOULD NOT BE ABLE TO PUBLISH A BULLETIN OF THIS TYPE.

1965

JOHN MARSHALL HOTEL RICHMOND, VIRGINIA OCTOBER 22,23,24, 1965

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THE VIRGINIA NUMISMATIC ASSOCIATION WELCOMES THE MIDDLE ATLANTIC NUM-ISMATIC ASSOCIATION TO VIRGINIA FOR THEIR 12TH ANNUAL CONVENTION. THE MANA CONVENTION WILL NO DOUBT BE THE OUTSTANDING NUMISMATIC EVENT IN VIRGINIA THIS YEAR. EVERY PERSON INTERESTED IN NUMISMATICS IS URGED TO ATTEND AND MEET SOME OF THE NATION'S OUTSTANDING DEALERS AS WELL AS TO VIEW THE FINEST EXHIBITS THEY WILL HAVE THE OPPORTUNITY TO SEE, MANA PLANS A FULL AND VARIED PROGRAM INCLUDING AN EDUCATIONAL PROGRAM BANQUET, AUCTION, TOURS OF HISTORIC RICHMOND, AND JUST PLAIN GOOD FEL-LOWSHIP. THE MANA CONVENTION ALWAYS OFFERS THE OPPORTUNITY TO SEE A LOT OF OLD FRIENDS AND TO MAKE NEW ONES.

ONE OF THE HIGHLIGHTS WILL BE A 1674 LOT AUCTION SALE OF INTERESTING COINS, MEDALS, PAPER MONEY AND RARE OLD COIN GLASS. THIS AUCTION IS BEING CONDUCTED BY FRENCH'S OF TROY, NEW YORK WHO CAN ALWAYS BE DEPE-ENDED ON TO PRESENT A FINE AUCTION. IF YOU ARE LOOKING FOR ANCIENT SPANISH SILVER "PIECES OF EIGHT" THEY ARE LISTED TOO.

RICHMOND, THE SITE OF THE 1956 MANA CONVENTION, OFFERS ONE OF THE MOST HISTORIC AREAS TO BE FOUND. THE BEAUTIFUL CAPITOL SQUARE WITH THE MAGNIFICIENT CAPITOL BUILDING DESIGNED BY THOMAS JEFFERSON AND COMP-LETED IN 1788, CONTAINS IN THE ROTUNDA THE HOUDON STATUE OF WASHING-TON - THE ONLY ONE IN EXISTENCE DESIGNED FROM LIFE. WASHINGTON HIM-SELF VIEWED HIS MARBLE LIKENESS AT IT'S PRESENT LOCATION WHERE IT WAS SET UP IN 1796. WE MOVE ON TO OLD ST. JOHN'S CHURCH WHERE PATRICK HENRY DELIVERED HIS "LIBERTY OR DEATH" ORATION. IN THE SURROUNDING CEMETARY ARE THE GRAVES OF GEORGE WYTHE AND ELIZABETH ARNOLD POE, THE MOTHER OF EDGAR ALLEN POE. NOT FAR AWAY IS THE WHITE HOUSE OF THE CONFEDERACY, NOW THE CONFEDERATE MUSEUM, AND CONTAINING A ROOM OF PRI-CELESS RELICS FOR EACH OF THE 13 STATES OF THE OLD SOUTH. THERE YOU WILL FIND THE UNIFORM COAT WORN BY GENERAL ROBERT E. LEE AT APPAMATTOX AND THE PLUMED HAT OF J. E. B. STUART. SURROUNDING RICHMOND ON THE EAST AND SOUTH ARE MANY BATTLEFIELDS WITHIN EASY DRIVING DISTANCE. MOST OF THEM THE ORIGINAL TRENCHES ARE STILL PROMINENT. THESE ARE JU-ST A FEW OF THE MANY INTERESTING SIGHTS TO SEE AND HISTORIC PLACES TO VISIT WHILE ATTENDING THE MANA CONVENTION.

THOSE THAT HAVE ATTENDED BEFORE WILL CERTAINLY BE THERE AND THE ONES 🗽 WHO HAVE NOT WILL HAVE A REAL TREAT. SEE YOU AT MANA OCTOBER 22 to 24

FROM THE EDITOR

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THE LIFE BLOOD OF ANY PUBLICATION IS THE NEWS AND INFORMATION THAT IT IS ABLE TO CONVEY TO IT'S READERS IN IT'S CHOSEN FIELD. THE COMMERCIAL PAPERS AND MAGAZINES ARE ABLE TO EMPLOY FULL TIME REPORTERS AND WRITERS TO OBTAIN NEWS, DO RESEARCH AND WRITE ARTICLES. ORGANIZATIONS SUCH AS OURS SELDOM HAVE THE FUNDS OR FACILITIES TO DO THIS AND THEREFORE MUST DEPEND ON IT'S MEMBERS AND CHOSEN OFFICIALS, ALL WHO SERVE WITHOUT REMUNERATION.

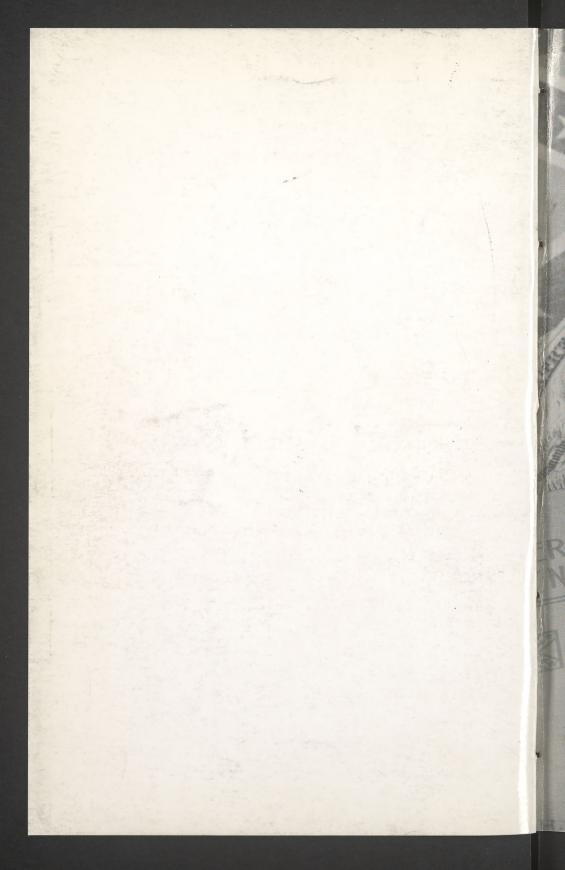
THE VIRGINIA NUMISMATIST IS DEDICATED TO PUBLISHING NEWS OF ALL OUR CLUBS AND ARTICLES OF INTEREST TO OUR MEMBERS. MANY OF OUR MEMBER CLUBS HAVE OFFICIAL NEWS REPRESENTATIVES APPOINTED TO KEEP US INFORMED OF EVENTS OF INTEREST. WE HOPE THAT THOSE THAT DO NOT NOW HAVE SUCH A REPRESENTATIVE WILL APPOINT ONE AT ONCE. THIS SHOULD BE SOMEONE WHO WILL TAKE AN INTEREST IN THE JOB AND NOT JUST SOMEONE TO GIVE A TITLE OR ASSIGNMENT TO. THE JOB IS NOT HARD. FIRST - IF YOU PUBLISH A MONTHLY BULLETIN, NEWSLETTER, OR JUST A MEETING NOTICE - PUT US ON YOUR MAILING LIST. SECOND - EACH CLUB AND MEMBER - SEND US INFORMATION ABOUT COIN SHOWS, SPECIAL MEETINGS, ELECTION OF OFFICERS, SPECIAL GUESTS, SPECIAL PROGRAMS, WINNERS OF SPECIAL AWARDS, INTERESTING NEWS CLIPPINGS, PHOTOGRAPHS OF SHOWS AND SPECIAL EVENTS, ANY THING OF INTEREST CONCERNING NUMISMATICS. WE WILL ALWAYS WELCOME ARTICLES, SHORT OR LONG, BY INDIVIDUALS ON COINS, PAPER MONEY, TOKENS MEDALS, SPECIAL SERIES, OR INTERESTING COLLECTIONS.

IF YOU RECEIVE AN ISSUE OF THIS PUBLICATION THAT DOES NOT SEEM TO BE AS INTERESTING AS IT SHOULD BE, ASK YOURSELF IF YOU HAVE DONE ANYTH-ING TO HELP. THE VIRGINIA NUMISMATIST BELONGS TO YOU, THE MEMBER CLUB AND THE INDIVIDUAL MEMBER, AND IT'S SUCCESS DEPENDS ON YOU. LET US HEAR FROM YOU REGULARLY.

THE EDITOR

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HIRAM L. BOWERS, EDITOR P. O. BOX 353 HAMPTON, VIRGINIA 23369



THE YIRGINIA NUMISMATIST

VIRGINIA

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Happy Holidays

DECEMBER 1965

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MRS. LOUISE SELBY	STAUNTON, VA.
MRS. JOANN KLOTZ	NORFOLK, VA.
ELWOOD D. BARNES	RICHMOND, VA.
CHARLES CARLSON	CAPE CHARLES. VA.

AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED

TO THE HIGHEST STANDARDS OF NUMISMATICS IN

VIRGINIA



DUANE McSMITH CONFIDENCE OF OTHERS.

TO THE NUMISMATISTS OF VIRGINIA
THE YEAR OF 1965 IS ALMOST OVER AND THIS EDITION OF THE VIRGINIA NUMISMATIST WILL BE
THE LAST OFFICIAL ACTIVITY OF VNA FOR THIS
YEAR. WE SHOULD LOOK FORWARD TO THE COMING
YEAR WITH A GREAT DEAL OF ANTICIPATION OF
VNA ACTIVITIES.

AS A REGIONAL NUMISMATIC ASSOCIATION WE ARE AT THE CROSSROADS. WITH THE BACKING AND SU-PPORT OF THE MEMBER CLUBS AND THE INDIVIDUAL COLLECTORS IN VIRGINIA WE CAN CONTINUE TO GROW AND BE OF GREATER SERVICE TO THE ORGANIZATIONS AND ALL NUMISMATISTS IN THE AREA IF WE EXPECT THE OTHER FELLOW TO DO IT WE CANNOT EXPECT TO GROW, OR MORE, TO EXPECT THE

OUR 1966 CONVENTION IS IN THE HANDS OF THE CAPABLE RICHMOND COIN CLUB AND I AM CONFIDENT THAT WE CAN BE PROUD OF THIS ASPECT OF OUR ACTIVITIES AGAIN THIS YEAR. THERE ARE MANY OTHER WAYS THAT WE CAN ASSIST THE BUDDING YOUNG COLLECTOR AS WELL AS THE MORE EXPERIENCED NUMISMATIST. SEVERAL PROJECTS HAVE BEEN OUTLINED AND IT IS UP TO YOU TO PITCH IN AND HELP IN ORDER THAT ALL MAY TAKE ADVANTAGE OF THE SERVICES OFFERED BY VNA THIS IS YOUR PUBLICATION, USE IT TO PUBLICIZE YOUR CLUB EVENTS. WE FEEL THAT EACH CLUB IN VIRGINIA CAN BENEFIT BY SUPPORTING VNA. ONE OF THE WAYS TO DO THIS IS TO APPOINT AN ACTIVE MEMBER OF YOUR CLUB TO ACT AS A VNA REPRESENTATIVE. IF NOT ALREADY A MEMBER, THIS PERSON WOULD BE PLACED ON THE MAILING LIST AND SHOULD BE RESPONSIBLE FOR ALL CONTACTS WITH VNA. WHEN YOU MAIL IN YOUR 1966 DUES - CLUBS- BE SURE TO INCLUDE THIS INFORMATION.

FUNDS HAVE BEEN SET ASIDE TO START A SLIDE FILM LIBRARY THAT WILL BE AVAILABLE TO ANY MEMBER CLUB. THIS IS PROBABLY THE MOST IMPORTANT UNDERTAKING ATTEMPTED SO FAR IN VNA. YOU CAN AND SHOULD HAVE A PART IN THIS PROJECT.

TO ALL OF YOU A VERY MERRY CHRISTMAS AND THE VERY BEST OF EVERYTHING FOR THE COMING YEAR.

YOURS SINCERELY,
DUANE McSMITH, PRES.





BALANCE ON HAND



MRS. JOANN KLOTZ RECEIVES PLAQUE FOR VNA SERVICE

\$790.58

VNA HOLDS BUSINESS MEETING IN RICHMOND

OFFICIALS OF THE VIRGINIA NUMISMATIC ASSOCIATION MET AT THE JOHN MARSHALL HOTEL DURING THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION CONVENTION ON OCTOBER 23RD AT WHICH TIME SEVERAL ITEMS OF BUSINESS WERE DISPOSED OF. FRANK HANNAH, GENERAL CHAIRMAN OF THE 1965 VNA CONVENTION, PRESENTED RETIRING PRESIDENT CHARLES J. AFFLECK OF WINCHESTER A 1964 KENNEDY HALF DOLLAR SPECIALLY EMBEDDED IN A PLASTIC CUBE, THE G1FT OF MR. GILROY ROBERTS, DESIGNER OF THE OBVERSE OF THE COIN. MR. ROBERTS WAS THE SPECIAL GUEST OF THE 1965 VNA CONVENTION. ERNEST M. SENECA, VNA'S FIRST PRESIDENT, HAD THE HONOR OF PRESENTING A SPECIAL VNA PLAQUE TO MRS. JOANN KLOTZ FOR HER OUTSTANDING SERVICE AS SECRETARY AND TREASURER OF THE VIRGINIA NUMISMATIC ASSOCIATION.

THE RICHMOND COIN CLUB WAS OFFICIALLY DESIGNATED AS THE SITE OF THE 1966 VIRGINIA NUMISMATIC ASSOCIATION CONVENTION. ANOTHER IMPORTANT ITEM OF BUSINESS WAS THE ESTABLISHMENT OF A FUND FOR THE PREPARATION OF A SLIDE LIBRARY FOR USE BY VNA CLUBS. THIS WILL BE COVERED ELSEWHERE IN THE ISSUE IN GREATER DETAIL.

TREASURER'S REPORT

SEPT	EMBER 11, 1965
BALANCE FORWARD FROM PREVIOUS YEAR CLUB AND INDIVIDUAL MEMBERSHIP DUES INCOME FROM 1964 CONVENTION TOTAL INCOME FISCAL YEAR ENDING SEPTEMBER	\$348.95 172.00 447.77 11, 1965 \$968.72
CORPORATION FRANCHISE FEE POSTAGE AND PRINTING PRESENTATION AND EXHIBIT AWARD PLAQUES MIDDLE ATLANTIC NUMISMATIC ASSOCIATION MEMBERSHIP DUE TOTAL EXPENSES FISCAL YEAR ENDING SEPTEMBE	

25TH ANNIVERSARY FOR RICHMOND COIN CLUB

THE RICHMOND COIN CLUB, NO INFANT AS COIN CLUBS GO, CELEBRATED ITS 25TH ANNIVERSARY THIS YEAR. SINCE WORLD WAR II THE GROWTH OF THIS CLUB HAS BEEN RAPID AND ENTHUSIASTIC. THEY HAVE UNDERTAKEN A NUMBER OF CIVIC AS-SIGNMENTS INCLUDING SPECIALIZED DISPLAYS AND CONVENTIONS. THEY HAVE LONG BEEN A MEMBER OF THE AMERICAN NUMISMATIC ASSOCIATION AND WHEN THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION WAS ORGANIZED THEY WERE AMONG THE FIRST TO JOIN. THE FIRST CONVENTION FOR MANA AWAY FROM THE WASHING-TON-BALTIMORE AREA WAS IN RICHMOND IN 1956. AS A FITTING CELEBRATION OF THEIR SILVER ANNIVERSARY THEY WERE AGAIN HOST TO THE MANA CONVENTION IN 1965. ALL CONCERNED WITH THIS SHOW ARE TO BE COMMENDED FOR THE EXCELL-ENT JOB THEY DID THIS YEAR. THIS IS THE CLUB THAT WILL HOST VNA IN 1966 AND WE CAN EXPECT AN OUTSTANDING CONVENTION. CONGRATULATIONS ON YOUR 25 TH YEAR. AT THEIR 296TH REGULAR MEETING ON DECEMBER 8TH THE FOLLOWING OFFICERS WERE RE-ELECTED FOR 1966: PRESIDENT - DALE G. FORREST, VICE PRESIDENT - BEN C. DUNCAN, JR., SECRETARY - MRS. LOUISE CAMPBELL, AND TREASURER - JAMES C. NELDER, JR., L. FRANK CLUVERIUS AND ELWOOD D. BARNES, JR. WERE ELECTED AS MANA DELEGATE AND ALTERNATE. BEN C. DUNCAN, JR. PRESENTED A PROGRAM ON HIS OTHER HOBBY - MAKING CHRISTMAS THREE DE-CORATIONS, WHICH WAS GREATLY ENJOYED BY ALL IN ATTENDANCE. MRS. ANN BARNES WON THE LADIES GIFT.

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB MEETS THE 2ND AND 4TH WEDNESDAY (EXCEPT THERE WILL BE NO MEETING DECEMBER 22) AT THE HELLENIC CENTER, 7220 GRANBY ST., NORFOLK. AT THEIR NOVEMBER 24TH MEETING KEN FRITH GAVE A PROGRAM ON THE "1804 SILVER DOLLARS". NEXT SCHEDULED MEETING IS JANUARY 8, WITH NOMI-NATIONS FOR OFFICERS TO BE ON JANUARY 26TH AND ELECTION OF OFFICERS ON FEBRUARY 9TH. TENTATIVE DATE FOR THE ANNUAL BANQUET AND INSTALLATION OF OFFICERS IS SATURDAY, FEBRUARY 26TH.

WASHINGTON NUMISMATIC SOCIETY

THE WASHINGTON NUMISMATIC SOCIETY AT ITS MEETING ON NOVEMBER 8TH HAD A PROGRAM ON "THE ANCIENTS CONCEPT OF MYTHOLOGY" BY LESLIE L. DELANY. THEY ALSO HAD A VARIED OFFERING OF 43 AUCTION LOTS. IN OCTOBER COL. THANE MINOR GAVE A PROGRAM ON "THE STORY OF SILVER DOLLARS". THE CO-AUTHOR OF THE BOOK "FOREIGN COINS STRUCK AT UNITED STATES MINT PRESENTED A COPY. MR. E. H. BARTON, A LONG TIME MEMBER OF WNS WORKED IN CONJUNCTION WITH CHARLES G. ALTZ ON THIS PUBLICATION.

NEWS OF THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION

MANA IS TO BE CONGRATULATED ON ITS HIGHLY SUCCESSFUL THIRTEENTH ANNUAL CONVENTION AT THE JOHN MARSHALL HOTEL IN RICHMOND OCTOBER 21, 22,
23, 24, 1965. AS HOST CLUB THE RICHMOND COIN CLUB DID AN EXCELLENT JOB
FOR MANA'S SECOND TIME AROUND IN RICHMOND. MANA PRESIDENT HARMER COLE
HAS BEEN ILL FOR SOME TIME AND IN THE HOSPITAL. WE SINCERELY HOPE THAT

MRS. JOANN KLOTZ OF THE TIDEWATER COIN CLUB HAS BEEN APPOINTED DELEGATE AT LARGE FOR THE SOUTHERN REGION. JOANN HAS BEEN ACTIVE IN MANA FOR A NUMBER OF YEARS. THE ANNUAL BUSINESS MEETING HELD IN WASHINGTON D. C. ON DECEMBER 4TH 1965 WAS WELL ATTENDED BY ASSOCIATION OFFICERS AND DELEGATES FROM THE CLUBS IN THEIR AREA. A FREE LUNCHEON WAS SERVED TO ALL WHO ATTENDED. ONE OF THE IMPORTANT ITEMS OF BUSINESS WAS THE DECISION TO DONATE ANOTHER \$1000.00 TO THE AMERICAN NUMISMATIC ASSOCIATION BUILDING FUND. THIS MAKES MANA'S TOTAL CASH DONATION TO THE FUND \$2000.00 TO DATE.

A BIG STEP FORWARD WAS THE CREATION OF AN EDUCATIONAL COMMITTEE. THE PURPOSE OF THIS COMMITTEE IS TO FORM A SPEAKERS BUREAU FROM MANA MEMBERS, COMPLETE WITH COLOR SLIDES TO ILLUSTRATE THEIR TALKS. THESE SPEAKERS WILL BE AVAILABLE TO ANY MEMBER CLUB. MANA WILL PAY UP TO \$25.00 TOWARDS EXPENSES OF THIS SPEAKER TO SPEAK AT YOUR CLUB.

CO-CHAIRMAN WILL BE SAUL SOLOMON AND FRANK HANNAH WITH THE ABLE ASSISTANCE OF JOE CLARK, AN OLD FAITHFUL MEMBER AND WORKER FOR MANA.
FULL INFORMATION ON THESE PROJECTS WILL BE PUBLISHED IN FUTURE ISSUES

OF THE MANA JOURNAL. WE URGE EVERY CLUB NOT PRESENTLY A MEMBER OF MANA
TO JOIN. TIES WITH A REGIONAL ORGANIZATION ARE NECESSARY FOR THE GROWTH
AND DEVELOPMENT OF A CLUB.

OFFICIAL ANNOUNCEMENT HAS BEEN MADE THAT THE 1966 MANA CONVENTION WILL BE HELD AT THE SHERATON-PARK HOTEL, WASHINGTON, D. C. ON OCTOBER 20 THROUGH 23, 1966. THIS IS A GOOD CENTRAL LOCATION FOR THE MIDDLE ATLANTIC AREA AND SHOULD PROVIDE AN EXCELLENT OPPORTUNITY FOR OUR MEMBERS TO ATTEND A QUALITY CONVENTION.





PROOF SET FOR TIME CAPSULE

FRANK HANNAH, LEFT, PRESIDENT OF THE VIRGINIA PENINSULA COIN CLUB PRESENTS A 1964 UNITED STATES PROOF SET TO ANDREW GREENWELL, COMMERCE DIRECTOR OF THE CITY OF HAMPTON FOR INCLUSION IN THE 100 YEAR TIME CAPSULE THE OCCASION WAS THE DEDICATION OF THE AEROSPACE PARK AND PROPOSED MUSEUM FOLLOWING THE CELEBRATION OF CHRISTOPHER C. KRAFT DAY IN HAMPTON ON NOVEMBER 12. CHRISTOPHER KRAFT, NATIVE SON OF HAMPTON, AND PRESENTLY FLIGHT DIRECTOR OF THE MANNED SPACE CENTER IN HOUSTON WAS HONORED BY CEREMONIES STARTING ON NOVEMBER 10 AND CONCLUDING WITH THE INTERMENT OF THE SPACE CAPSULE TO BE OPENED IN 100 YEARS.

THE PROOF SET WAS THE CONTRIBUTION OF THE VIRGINIA PENINSULA COIN CLUB AND WAS PLACED IN THE CAPSULE ALONG WITH MANY ITEMS OF LOCAL INTEREST.

NEWS OF THE VIRGINIA PENINSULA COIN CLUB

AT ITS REGULAR DECEMBER MEETING HELD IN THE CONTINENTAL ROOM AT THE HOTEL CHAMBERLIN THE FOLLOWING OFFICERS WERE ELECTED FOR 1966: PRESIDENT-ROBERT A. SCHLEGEL, VICE PRESIDENT - WILLIAM A. POWELL, RECORDING SECRETARY & TREASURER - MERVYN REYNOLDS, CORRESPONDING SECRETARY - ROBERT WEIKLE, AND SERGEANT AT ARMS - ROBERT WALTERS. THE ANNUAL BANQUET AND INSTALLATION OF OFFICERS MEETING WAS SET FOR THE THIRD MONDAY IN JANUARY AT THE HOTEL CHAMBERLIN. THIS IS ONE NIGHT OF THE YEAR WHEN THERE IS NO BUSINESS AT ALL CONDUCTED. JUST GOOD FOOD, FELLOWSHIP, AND DOOR PRIZES. THE REGULAR MEETING NIGHT OF THE VIRGINIA PENINSULA COIN CLUB IS THE THIRD MONDAY OF EACH MONTH AT THE HOTEL CHAMBERLIN, FORT MONROE (HAMPTON) VIRGINIA.

EDUCATIONAL LIBRARY INITIATED

VICE PRESIDENT FRANK HANNAH, WITH THE OFFICIAL BLESSING OF THE VIRGIN-IA NUMISMATIC ASSOCIATION, HAS UNDERTAKEN A PROGRAM OF PREPARATION OF SLIDE PROGRAMS OF COINS, CURRENCY AND OTHER NUMISMATIC MATERIAL. WILL UNDERWRITE THE ACTUAL COST OF THE MATERIALS USED AND OUT OF POCK-ET EXPENSE BUT MUST DEPEND ON THE OWNERS OF INTERESTING SERIES OR SETS TO FURNISH THE MATERIAL TO BE PHOTOGRAPHED. WHILE VNA WILL BE THE OW-ER OF THE ORIGINALS, THOSE FURNISHING THE COINS MAY PURCHASE ONE SET AT THE ACTUAL COST OF THE PRINTING. ALL MEMBERS AND CLUBS WISHING TO PARTICIPATE IN THIS PROGRAM ARE URGED TO CONTACT FRANK HANNAH AT P. O. BOX 353, HAMPTON, VIRGINIA. SETS SUCH AS THE EARLY U. S. COINS, COM-MEMORATIVE HALVES AND OTHER DENOMINATIONS, SPECIAL SERIES, TYPE SETS, SETS OF COUNTY NOTES, OTHER CURRENCY, MOST ANYTHING INTERESTING. AN EFFORT TO AVOID THE MODERN COINS WILL BE MADE EXCEPT FOR SUCH SPECIAL INTEREST ITEMS SUCH AS MINT ERRORS AND ODDITIES THAT ARE EASILY DIST-UINGISHABLE. THESE ARE PROFESSIONAL QUALITY SLIDES MADE BY A PROF-ESSIONAL AND THIS IS ANY EXCELLENT OPPORTUNITY TO PARTICIPATE IN THE BUILDING OF A WORTHWHILE FILM LIBRARY AVAILABLE TO CLUBS AT ONLY THE COST OF SHIPPING. WHILE THE COST OF COPIES WILL VARY ACCORDING TO THE TYPE OF FILM USED AND THE NUMBER OF SLIDES IN THE SET, IT WILL STILL BE AVAILABLE AT JUST A FRACTION OF WHAT SUCH A SET WOULD NORMALLY COST. A SIMILAR PROGRAM IS UNDERWAY BY THE MIDDLE ATLANTIC NUMISMAT-IC ASSOCIATION AS MENTIONED ELSEWHERE.

READERS RESPONSE

WE ARE DEEPLY GRATIFIED AT THE RESPONSE TO OUR LAST PUBLICATION. MANY FAVORABLE COMMENTS HAVE BEEN RECEIVED AS WELL AS INFORMATION ABOUT THE KING AND QUEEN COUNTY NOTE. ALSO A NUMBER OF MEMBERS HAVE OFFERED MATERIAL FOR USE ON THE FRONT COVER. THE EDITOR REGRETS THAT HE HAS NOT BEEN ABLE TO REPLY TO EACH ONE PERSONALLY. A SIX DAY WORK WEEK DOES NOT LEAVE MUCH SPARE TIME. WE HOPE TO CONTINUE TO HEAR FROM YOU. WE WISH TO THANK MRS. LOUISE CAMPBELL FOR HER FAITHFUL CONTRIBUTIONS OF NEWS ABOUT THE RICHMOND COIN CLUB AND THE MANA CONVENTION HELD THERE. THROUGH YOUR RESPONSE WE HAVE LEARNED OF THE EXISTENCE OF SIX MORE OF THE KING AND QUEEN COUNTY NOTES. POSSIBLY THERE ARE MORE. WE HOPE TO HAVE AN ARTICLE ON THESE IN A FUTURE ISSUE. LETS ALL GET SOME NEWS IN AND IF YOU HAVE LOOKED THROUGH THIS ISSUE AND DO NOT SEE YOUR CLUB MEN TIONED, THAT MEANS THAT YOU DO NOT HAVE A NEWS REPRESENTATIVE OR THAT THE ONE YOU HAVE IS FALLING DOWN ON THE JOB. NO NEWS IS NOT GOOD NEWS TO THE VIRGINIA NUMISMATIST.

MEMBERSHIP AND DUES

WITH THIS ISSUE YOU WILL FIND A MEMBERSHIP APPLICATION FOR INDIVIDUAL MEMBERSHIP IN VNA. ALTHOUGH MOST WHO RECEIVE THIS BULLETIN ARE CURRENTLY MEMBERS, WE ARE HOPING THAT EACH ONE WILL MAKE AN HONEST EFFORT TO BRING IN ONE NEW MEMBER IN THE NEXT TWO MONTHS. DUES ARE JUST TWO DOLLARS. IF YOU NEED MORE APPLICATIONS JUST DROP A CARD TO THE SECRETARY AT THE ADDRESS ON THE INSIDE FRONT COVER. THIS BRINGS TO MIND THAT 1966 DUES ARE PAYABLE NOW. IF YOU HAVE NOT DONE SO PLEASE GET A CHECK FOR TWO DOLLARS OFF AT ONCE.

VISITS BY THE PRESIDENT

IF YOU WILL REMEMBER THE LAST ISSUE, PRESIDENT McSMITH SAID THAT HE WANTED TO VISIT EVERY CLUB IN THE STATE. MAY WE REMIND YOU THAT MR. McSMITH IS AN ACCOMPLISHED SPEAKER ON FOREIGN COINS. KEEP THIS INFORMATION IN MIND WHEN HE VISITS YOUR CLUB. AS HE TRAVELS QUITE A BIT IN CONNECTION WITH HIS WORK HE MAY JUST DROP IN TO SEE YOUR CLUB. AS WE DO NOT HAVE THE MEETING DATES AND PLACES FOR MANY CLUBS PLEASE LET US HAVE THIS INFORMATION. A COPY OF YOUR CLUB LETTER, CARD, OR BULLETIN WOULD HELP. PUT US ON YOUR MAILING LIST.

THE COVER PICTURE

THE COVER PICTURE ON THIS ISSUE HAS NO REAL STORY BUT IT IS JUST TO BRING YOU AN ATTRACTIVE COVER IN KEEPING WITH OUR THEME OF VIRGINIA NUMISMATICS INTERMINGLED WITH THE HOLIDAY SEASON. WE HAVE A NUMBER OF OFFERS OF MATERIAL TO USE FOR FUTURE COVERS AND WILL CERTAINLY BE CALLING ON SOME OF THEM. CHARLIE AFFLECK HAS PROMISED AN INTERESTING VIRGINIA BROKEN BANK NOTE AND A MATCHING VIGNETTE FOR NEXT ISSUE. WE HAVE SEEN THIS AND ARE LOOKING FORWARD TO USING IT.

APOLOGIES

IN OUR LAST ISSUE THE USUAL NUMBER OF GREMLINS CREPT IN AND MAYBE A FEW MORE THAN USUAL. THE WORST ERROR WAS THE INADVERTANT OMMISSION OF ELWOOD D. BARNES FROM THE BOARD OF DIRECTORS LIST. PLEASE ACCEPT OUR APOLOGY MR. BARNES AND BE ASSURED THAT IT WAS NOT INTENTIONAL. ONE READER RECEIVED HIS COPY WITH POSTAGE DUE. SOME WERE MAILED TO OLD ADDRESSES. AS FOR INCORRECT SPELLING, I GUESS WE WILL ALWAYS BE PLAGUED WITH THAT. WE TAKE THE BLAME FOR ALL BUT THE OLD ADDRESSES. THAT PART IS UP TO YOU TO KEEP US INFORMED OF THE CORRECT ADDRESS.

FACTS ABOUT THE NEW U.S. COINS

- Q. WHY DID CONGRESS PASS A LAW TO ELIMINATE OR REDUCE THE SILVER IN
- A. THERE IS A WORLDWIDE SHORTAGE OF COINS THAT IS GETTING WORSE EACH
 YEAR. THE ESTIMATED GAP BETWEEN PRODUCTION AND CONSUMPTION FOR
 1965 IS ABOUT 440 MILLION OUNCES.
- Q. WHY HAS THERE BEEN SUCH A BIG INCREASE IN THE USE OF SILVER?
- A. INDUSTRIAL USES HAVE INCREASED RAPIDLY AND ABOUT ONE FIFTH GOES IN SILVERWARE AND JEWELRY. THE BIGGEST RISE IN THE USE OF SILVER IS THE RESULT OF THE EVER INCREASING DEMAND FOR MORE COINS. THE UNITED STATES WOULD HAVE SOON FOUND ITSELF USING FAR MORE SILVER FOR COINS ALONE THAN THE TOTAL OF ALL PRODUCED IN THE WORLD. A CHRONIC SHORTAGE WOULD HAVE DEVELOPED.
- Q. COULDN'T THE PRODUCTION OF SILVER BE INCREASED IN RESPONSE TO THE DEMAND?
- A. SILVER IS A BY-PRODUCT IN MINING OTHER METALS AND EVEN A VERY GREAT INCREASE IN PRICE WOULD NOT LEAD TO A SUBSTANTIAL INCREASE.
- Q. WHAT HAVE OTHER NATIONS DONE ABOUT THE SILVER SHORTAGE?
- A. ALL COUNTRIES EXCEPT CANADA AND SWITZERLAND HAVE ELIMINATED OR DR-ASTICALLY REDUCED THE SILVER CONTENT IN THEIR COINS. CANADA IS CON-SIDERING REDUCING THE CONTENT NOW.
- O. IF MORE SILVER IS BEING CONSUMED THAN IS BEING PRODUCED WHERE IS THE SILVER COMING FROM?
- A. FROM THE TREASURY'S HUGE STOCKPILE OF SILVER, NOW DOWN TO LESS THAN ONE BILLION OUNCES. AT THE PRESENT RATE OF CONSUMPTION THIS WOULD HAVE BEEN WIPED OUT IN LESS THAN THREE YEARS.
- Q. WHAT WOULD HAPPEN IF THE MARKET PRICE OF SILVER WENT UP?
- A. IF THE PRICE ROSE ABOVE \$1.38 PER OUNCE IT WOULD BECOME PROFITABLE

 TO MELT THE COINS FOR THEIR SILVER CONTENT. BY REDUCING THE AMO
 UNT OF SILVER THE TREASURY CAN MAINTAIN ITS STOCKPILE AND THE PRICE

 OF \$1.29 PER OUNCE INDEFINITELY.
- Q. WHAT WILL THE NEW HALF DOLLARS LOOK LIKE?
- A. IT WILL HAVE THE SAME DESIGN AND BE ALMOST INDISTINGUISHABLE FROM
 THE HALF CONTAINING 90 PER CENT SILVER. IT WILL NOT SHOW THE COPPER RING ON THE EDGE COMMON TO THE NEW QUARTERS AND THE NEW DIME
 SOON TO BE RELEASED.
- Q. WOULDN'T A SINGLE METAL OR A SINGLE ALLOY BE EASIER FOR COINAGE?
- A. YES, HOWEVER NO SINGLE METAL OF SINGLE ALLOY WOULD DO THE JOB.

 ONLY THE COMPOSITE OR SANDWICH TYPE OF COIN COULD BE ENGINEERED

 TO DUPLICATE THE ELECTRICAL PROPERTIES OF A COIN OF 90% SILVER.

 Thanks to the American Bankers Association and Coin World. Ed.

FROM THE EDITOR

WHILE THE SCOPE OF VIRGINIA NUMISMATICS IS NOT LIMITED TO NOTES AND CURRENCY, THE OLD DOMINION IS EXCEPTIONALLY RICH IN THIS FIELD. STATING WITH ITS COLONIAL CURRENCY, ITS LARGE QUANITITES OF CONFEDERATE STATES OF AMERICA NOTES, THE NOTES OF THE CITIES AND COUNTIES AND THE BROKEN BANK NOTES THERE IS A FIELD THAT IS MOST INTERESTING AND RELATIVELY UNTOUCHED BY MORE THAN A HANDFULL OF COLLECTORS. EXCEPT FOR THE OUTSTANDING WRITINGS OF PHILIP H. CHASE, THE OLDER BRADBEER WORKS AND THE MORE POPULAR BUT LESS COMPREHENSIVE WORKS BY CRISWELL, ALL ON THE CSA NOTES WITH JUST A SMATTERING OF INFORMATION ON THE STATE NOTES, THERE IS HARDLY ANY REFERENCE MATERIAL AVAILABLE FOR THE GENERAL COLLECTOR.

THIS POINTS UP THE NEED, NOT FOR ANOTHER ORGANIZATION, BUT FOR CLOSER TIES WITHIN AN ORGANIZATION SUCH AS THE VIRGINIA NUMISMATIC ASSOCIATION WHEREBY KNOWLEDGE AND INFORMATION COULD BE EXCHANGED BETWEEN COLLECTORS OF THESE NOTES. THERE ARE MANY AMONG US WHO WOULD LIKE TO KNOW MORE ABOUT THE COUNTY NOTES, THE BROKEN BANK NOTES, THE HISTORY BEHIND THE VIGNETTES USED ON SOME OF THIS CURRENCY, AND MANY OTHER OF THE MANY FACETS OF OUR MONETARY HISTORY IN THE STATE.

IT IS BELIEVED THAT THIS COULD BE ACCOMPLISHED IN TWO WAYS. FIRST WE SHOULD MAKE A REAL EFFORT TO IDENTIFY THESE COLLECTORS AND BRING THEM INTO THE VIRGINIA NUMISMATIC ASSOCIATION WITH A VIEW TO MAKING IT KNOWN TO OTHER INTERESTED MEMBERS JUST WHAT THEY WANT TO BUY, SELL, OR TRADE AND TO MAKE IT POSSIBLE TO EXCHANGE INFORMATION WITH EACH OTHER. WAN IS FORTUNATE TO HAVE A NUMBER OF THESE COLLECTORS IN ITS RANKS NOW BUT WOULD LIKE TO HAVE OTHERS. SECOND, THIS COULD BE A GROUP WITHIN THE ORGANIZATION, NO DUES, NO OFFICERS, AND NO FORMAL OBLIGATIONS, BUT JUST A GROUP THAT COULD EXPECT TO SEE MANY OTHERS OF SIMILAR INTERESTS AT THE VNA OR OTHER COIN CLUB SHOWS OR CONVENTIONS AND BE ABLE TO EXCHANGE INFORMATION, DO A LITTLE TRADING AND SHARE THEIR HOBBY. GIVE THIS SOME SERIOUS THOUGHT AND LET US HEAR FROM YOU.

THE EDITOR

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:

HIRAM L. BOWERS, EDITOR P.O. BOX 353 HAMPTON, VIRGINIA

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AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA



ABOUT OUR COVER PICTURE

OUR COVER DEPICTS A RARE OLD VIGNETTE FEATURING THE FAMOUS NATURAL BRIDGE OF VIRGINIA IN THE CENTER AND FLANKED ON THE LEFT BY THE GEORGE WASHINGTON UNIVERSITY (NOW KNOWN AS THE WASHINGTON AND LEE UNIVERSITY) AND THE VIRGINIA MILITARY INSTITUTE ON THE RIGHT. BOTH INSTITUTES OF HIGHER LEARNING ARE LOCATED IN LEXINGTON VIRGINIA WITH THE NATURAL BRIDGE OF VIRGINIA LOCATED ABOUT 15 MILES SOUTH ON U. S. ROUTE 11, ALL SITUATED IN ROCKBRIDGE COUNTY, VIRGINIA.



THE NOTE, PICTURED ABOVE, UTILIZES THE FEATURED VIGNETTE. ISSUED ON THE BANK OF ROCKBRIDGE, IT REPRESENTS ONLY ONE OF THE INTERESTING HIGHLIGHTS OF THE BROAD FIELD OF VIRGINIA NUMISMATICS. THE NOTE, SELDOM SEEN TODAY WAS ONCE FAIRLY PLENTIFUL ACCORDING TO THE BOOK "A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR". THIS BOOK, PUBLISHED ABOUT 1907 SHOWS THE FOLLOWING ISSUES:

	1858	1859
FIVES	\$15,950.00	\$27,320.00
TENS	42,900.00	56,530.00
TWENTIES	40,000.00	40,000.00
FIFTIES	26.150.00	26.150.00

IT IS ALSO INTERESTING TO NOTE THAT THIS STATEMENT OF THE CONDITION OF THE BANK OF ROCKBRIDGE SHOWS THE SALARY ACCOUNT AS \$575.00 AND THE EXPENSE ACCOUNT AS \$106.16 FOR 1859.

WE ARE INDEBTED TO CHARLIE AFFLECK OF WINCHESTER, VIRGINIA FOR FURNISHING THE ABOVE VIGNETTE, NOTE, AND BOOK ON BANKING.



HOTEL JEFFERSON, RICHMOND, VIRGINIA

OFFICIALS OF THE RICHMOND COIN CLUB AND THE VIRGINIA NUMISMATIC ASSOCIATION RECENTLY MET IN RICHMOND AND SELECTED THE FAMOUS HOTEL JEFFERSON AS THE SITE OF THE VNA CONVENTION IN 1966. DATES OF THE EVENT ARE FRIDAY, SATURDAY, AND SUNDAY, SEPTEMBER 9TH, 10TH, AND 11TH. THE HOST CLUB THIS YEAR WILL BE THE CAPABLE AND EXPERIENCED RICHMOND COIN CLUB WHO SUCESSFULLY HANDLED THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION CONVENTION IN 1965.

THE BEAUTIFUL OLD HOTEL JEFFERSON IS WELL SUITED FOR CONVENTIONS WITH NICE SPACE, PLENTY OF FREE PARKING SPACE, REASONABLE RATES, GOOD FOOD, EXCELLENT ROOM SERVICE, AND THE REAL OLD SOUTHERN HOSPITALITY. SOME OF THE SCENES FROM "GONE WITH THE WIND" WERE FILMED IN ITS PILLARED LOBBY WITH ITS MAGNIFICIENT STAIRCASE.

OTHER BUSINESS AT THAT TIME WAS ARRANGING TO PHOTOGRAPH THE FIRST OF THE COIN SETS FOR THE EDUCATIONAL SLIDE LIBRARY. THIS WILL BE MENTIONED IN MORE DETAIL ELSEWHERE IN THIS ISSUE.

NEW MEMBERS

WE ARE PLEASED TO WELCOME THE FOLLOWING NEW MEMBERS TO OUR ASSOCIATION:

ROBERT M. NEW
ELMORE F. LUMIS
RAY HILL
DONALD ROBERTS
WILLIAM W. HANNAH
E. B. THRASHER
JOHN A. LOCKHART
NEVILLE L. BRUGH
HARRY WIGINGTON
JEFFREY WEXLER

NORFOLK, VIRGINIA
STRATFORD, CONNECTICUT
STRATFORD, CONNECTICUT
HAMPTON, VIRGINIA
SALEM, VIRGINIA
ROANOKE, VIRGINIA
NORFOLK, VIRGINIA
TROUTVILLE, VIRGINIA
HAMPTON, VIRGINIA
LEXINGTON, VIRGINIA

VNA AWARD FOR NATIONAL COIN WEEK

NATIONAL COIN WEEK FOR 1966 WILL BE FROM APRIL 16TH TO THE 23RD. THE THEME THIS YEAR IS "FRIENDSHIPS FLOWER THROUGH NUMISMATICS". THE AMERICAN NUMISMATIC ASSOCIATION CHAIRMAN FOR THIS YEAR IS MRS. LOIS OTIS WHO DID SUCH OUTSTANDING WORK AS CHAIRMAN IN 1965. THIS PROGRAM WAS STARTED AND IS SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION.

THE VIRGINIA NUMISMATIC ASSOCIATION HAS UNDERTAKEN TO FURTHER THIS PROGRAM IN THE STATE OF VIRGINIA AND THE DISTRICT OF COLUMBIA BY ASSISTING THE ANA IN PUBLICITY AND ENCOURAGEMENT. EACH MEMBER CLUB IS URGED TO PARTICIPATE IN THIS PROGRAM. OF COURSE, ONLY CLUBS OR MEMBERS WHO BELONG TO ANA WILL BE ELIGIBLE FOR NATIONAL RECOGNITION AND PRIZES, BUT VNA WILL AWARD A CERTIFICATE OF APPRECIATION TO ANY CLUB THAT PARTICIPATES IN A PUBLIC PROGRAM OR DISPLAY. LITERATURE WILL BE SENT TO ALL OF THE MEMBER CLUBS.

IT IS THE BELIEF OF PRESIDENT DUANE MCSMITH THAT NATIONAL COIN WEEK IS OF GREAT VALUE TO OUR CLUBS AND THE GENERAL PUBLIC TO ACHIEVE THE KNOW-LEDGE AND UNDERSTANDING OF NUMISMATICS.

PLEASE CONTACT ME FOR ANY FURTHER INFORMATION DESIRED.

CHARLES W. CARLSON NATIONAL COIN WEEK CHAIRMAN 201 MONROE AVENUE CAPE CHARLES, VIRGINIA

EDUCATIONAL PROGRAM

THROUGH THE EFFORTS OF VICE PRESIDENTS JAMES A. JOHNSON AND FRANK R. HANNAH SEVERAL NICE PROGRAMS ACCOMPANIED BY COLOR SLIDES ARE BEING PREPARED ON THE EARLY U. S. QUARTERS AND ANCIENT COINS. MORE WILL BE IN THE WORKS VERY SHORTLY WITH EARLY HALF DOLLARS AND COMMEMORATIVE COINS FEATURED. WHILE THEY ARE NOT IMMEDIATELY AVAILABLE DUE TO THE PREPARATION OF THE PROGRAMS, SEVERAL WILL SURELY BE READY BY THE TIME THE NEXT ISSUE OF THE VIRGINIA NUMISMATIST REACHES YOU. A FULL LISTING OF AVAILABLE PROGRAMS WILL BE PUBLISHED AT THAT TIME.

ANY OF THESE PROGRAMS WILL BE AVAILABLE TO MEMBER CLUBS ON A LOAN BASIS FIRST COME, FIRST SERVED, WHEN REQUESTED BY A RESPONSIBLE OFFICIAL OF THE CLUB WHO ASSUMES RESPONSIBILITY FOR THEIR SAFEKEEPING AND PROMPT RETURN. THE ONLY COST TO THE CLUB WILL BE POSTAGE AND INSURANCE BOTH WAYS. THIS SHOULD NOT RUN OVER A TOTAL OF \$2.00 AND YOU WILL FIND THIS A REAL BARGAIN FOR A PROGRAM OF THE QUALITY OF THOSE THAT WILL BE AVAILABLE.

VIRGINIA NUMISMATICS

IN OUR LAST ISSUE WE SPOKE OF THE HOPES OF BRINGING A NUMBER OF COLLECTORS OF VIRGINIA TOGETHER IN OUR ORGANIZATION, THOSE WHO WERE PARTICULARLY INTERESTED IN THE NUMISMATICS PECULIAR TO THE OLD DOMINION. AMONG OUR NEWEST MEMBER ARE SEVERAL OF REPUTE IN THE VIRGINIA CURRENCY FIELD AS WELL AS IN CSA. WE ARE HOPEFUL OF BRINGING STILL MORE TOGETHER.

IT IS NOT OUR INTENT HOWEVER, TO EXCLUDE THOSE INTERESTED IN OTHER FIELDS OR FROM OTHER STATES. ALL ARE WELCOME AND WE WILL EXERT EVERY EFFORT TO INCLUDE THEM AT ALL TIMES WHEN PUBLISHING THIS BULLETIN AND WHEN PLANNING OTHER ACTIVITIES. IT IS JUST THAT WE FEEL THIS PARTICULAR FIELD HAS BEEN TOO LONG NEGLECTED.

WE HAVE BEEN MOST FORTUNATE TO SECUREA BOOK "A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR". THIS BOOK WAS WRITTEN BY WILL-IAM L. ROYALL AND PUBLISHED IN 1907. IT IS NOT AN ALL INCLUSIVE BOOK ABOUT THE CURRENCY IN THIS STATE BUT DOES HAVE GOOD READING AND SOME OF THE FACTS AND FIGURES ABOUT OUR CHARTERED BANKS IN VIRGINIA IN THE YEAR OF 1858 AND OF 1859. STARTING WITH THIS ISSUE WE WILL PUBLISH SOME EXCERPTS FROM THE BOOK THAT MAY INTEREST SOME OF YOU.

THE BOOK GIVES A STATEMENT OF ASSETS AND LIABILITIES AS WELL AS TOTAL ISSUES OF CURRENCY FOR ALL THE CHARTERED BANKS IN ONE OR BOTH OF THE ABOVE MENTIONED YEARS. WE WILL BE GLAD TO ANSWER ANY QUESTION THAT THE READER MAY HAVE THAT MAY BE FOUND ON THE PAGES OF THIS BOOK. ADDRESS YOUR INQUIRIES TO THE EDITOR.

WE ARE VERY ANXIOUS TO OBTAIN ANY MATERIAL OF INTEREST THAT MAY BE PASSED ON TO OTHERS. WE UNDERSTAND THAT THERE ARE POSSIBLY OTHER BOOKS RELATING TO BANKING IN VIRGINIA PRIOR TO 1900 THAT MAY SHED SOME LIGHT ON THE COUNTY AND CITY NOTES. ANYONE HAVING INFORMATION WHERE ONE OF THESE BOOKS MAY BE OBTAINED IS URGED TO CONTACT US. THERE MAY BE OTHER STORIES, DOCUMENTS, OR BOOKS THAT DEAL WITH THE STATE NOTES OR THE CSA NOTES THAT WOULD BE OF INTEREST. THESE ARE ALSO PARTICULARLY DESIRABLE. WORKING TOGETHER WE MAY BE ABLE TO BE OF REAL ASSISTANCE TO EACH OTHER.

IF YOU KNOW OF ANY PERSON WHO WOULD LIKE TO RECEIVE A COMPLIMENTARY COPY OF THE VIRGINIA NUMISMATIST, PLEASE LET US KNOW. WE CAN ALSO SUPPLY A FEW EXTRA COPIES OF EACH ISSUE TO ANY MEMBER CLUB WHO WOULD LIKE TO HAVE THEM. THERE ARE STILL A VERY FEW ISSUES OF THE OCTOBER 1965 AND DECEMBER 1965 VIRGINIA NUMISMATIST THAT WE WILL SEND ON A FIRST COME FIRST SERVED BASIS.

NEWS OF OUR COIN CLUBS

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB OF NORFOLK, VIRGINIA ANNOUNCES THAT THAT NEW OFFICERS FOR 1966 WILL BE INSTALLED AT THEIR ANNUAL BANQUET ON FRIDAY, FEBRUARY 25TH AT THE LAKE WRIGHT MOTOR LODGE. FESTIVITIES WILL BEGIN AT 6:30 WITH A SOCIAL HOUR, FOLLOWED BY THE DINNER AT 7:30 AND INSTALLATION OF OFFICERS. AN EXCELLENT MENU IS PLANNED WITH THE ENTIRE COST ONLY \$4.00. NEWLY ELECTED OFFICERS ARE: PRESIDENT - BERNARD DREXLER, VICE PRESIDENT - MILTON J. BECKER, AND SECRETARY-TREASURER - JAMES H. HALL. ALL OFFICERS WERE UNANIMOUSLY ELECTED.

VIRGINIA PENINSULA COIN CLUB

THE EATERS SEGMENT (JUST ABOUT ALL OUR CLUB AS THEY HAVE NO ADMITTED BUILDERS) MET AT THE HOTEL CHAMBERLIN AT FORT MONROE ON JANUARY 17TH AND GREATLY ENJOYED A SOCIAL HOUR| FOLLOWED BY AN EXCELLENT REPAST OF PRIME RIBS OF BEEF WITH ALL THE TRIMMINGS. THIS WAS FOLLOWED BY THE PRESENTATION OF MANY NICE DOOR PRIZES AND AWARDING OF PLAQUES. PAST PRESIDENT FRANK R. HANNAH WAS AWARDED THE ANA PLAQUE WHILE THE PLAQUE FOR THE OUTSTANDING MEMBER OF 1965 WENT TO DORIS MUSTIAN, OUR RETIRING SECRETARY-TREASURER. NEW OFFICERS\ FOR 1966 WERE INSTALLED. WALTER FEUERSTEIN, IMMEDIATE PAST VICE PRESIDENT, DID AN EXCELLENT JOB AS MC.

WASHINGTON NUMISMATIC SOCIETY

WNS REPORTS THAT NEWLY ELECTED OFFICERS FOR 1966 ARE: PRESIDENT - PAUL BURDETTE, FIRST VICE PRESIDENT - LT. COL. A. G. WILDE, SECOND VICE PRES-IDENT - TALTON JACK JONES, SERGEANT AT ARMS - RUDY SAENGER, SECRETARY -MAE L. CLARKE, TREASURER - ELDRIDGE G. JONES. ELECTED TO THE BOARD OF GOVERNORS WERE: VERNON BIGSBY, GORDON KEATING, HERB PRICE, AND RUTH LEAHY. LOOKING OVER THIS LIST WE SEE A GOODLY NUMBER OR OUR OWN VNA MEMBERS. CONGRATULATIONS TO ALL. WE ALSO SEE BY THEIR BULLETIN THAT PRESIDENTS OF NEARBY CLUBS FOR THE NEW YEAR ARE: NATIONS CAPITAL - LOU HOPFENMAIER, CHEVERLEY - BOB WILES, FAIRFAX - BILL GODWIN, ARLINGTON -G. H. SANDY, ALEXANDRIA - WALTER CRAGLE. IN THIS LIST WE NOTE THAT G. H. SANDY IS "ONE OF OUR OWN". THE SOCIETY HAS A RAFFLE WITH THE PROCEEDS GOING TOWARD THE ANA BUILDING FUND. A NICE WAY TO HELP WITH A WORTH WHILE PROJECT. CHANCES ARE 25ϕ EACH AND FIVE FOR A DOLLAR. AS USUAL THEY ALSO LIST THEIR MATERIAL TO BE AUCTIONED OFF AT THE REGULAR MEETINGS ON THE BACK PAGE OF THEIR PROGRAM. MR. G. H. SANDY IS THE BULLETIN, EDITOR AND IS TO BE COMMENDED ON THE EXCELLENT JOB EACH MONTH.





EARLY QUARTER DOLLARS

1796 - 1838





By JAMES A. JOHNSON

ONE OF THE GREATEST UNDERSTATEMENTS I HAVE EVER READ WAS WRITTEN ABOUT A GENTLEMAN OF A GENERATION AGO, WHO DESIRING A HOBBY, TURNED TO NUMISMATICS. AS HIS FIRST PROJECT HE PUT TOGETHER A DIE VARIETY SET OF THE EARLY QUARTERS AND "THIS BEING SOON COMPLETED, TURNED HIS ATTENTION TO MORE DIFFICULT FIELDS." IN THOSE DAYS OF FEW, BUT DEDICATED COLLECTORS AND WITH THE MAJORITY OF FULL TIME DEALERS IN THE PHILADELPHIA, NEW YORK, BOSTON CORRIDOR, PERHAPS IT WAS EASY. TODAY WE HAVE ANOTHER STORY.

THE HASELTINE TYPE CATALOGUE OF 1881 LISTED SOME OF THESE VARIETIES, BUT LITTLE OTHER LITERATURE WAS AVAILABLE UNTIL 1925 WHEN WAYTE RAYMOND PUBLISHED EARLY QUARTER DOLLARS BY A. W. BROWNING. THIS IS A SMALL BOOK CONTAINING ONLY 36 PAGES OF TEXT AND 8 PHOTOGRAPHIC PLATES. IT WAS SAID THAT ONLY 25 COPIES OF THE WORK WERE SOLD IN THE YEARS IMMEDIATELY FOLLOWING ITS PUBLICATION. BROWNINGS BOOK IS STILL CONSIDERED THE STANDARD AUTHORITY ON THE SUBJECT AND HAS QUITE RECENTLY BEEN REPRINTED AT A COST WITHIN THE RANGE OF THE AVERAGE COLLECTOR. IN 1954 WALTER BREEN, IN AN ARTICLE IN THE NUMISMATIC SCRAPBOOK MAGAZINE BROUGHT THE LITERATURE UP TO DATE, LISTING SOME VARIETIES NOT IN BROWNING AND GIVING HIS ESTIMATE OF THE RARITY OF THE VARIETIES USING THE SHELDON SCALE R-1 (COMMON) TO R-8 (NOT MORE THAN 3 SPECIMENS KNOWN).

BROWNING LISTED 88 VARIETIES OF THE QUARTER IN HIS BOOK PLUS 2 SUB-VARIETIES CAUSED BY DIE WEAR. SINCE HIS BOOK WAS PUBLISHED I KNOW OF SIX ADDITIONAL VARIETIES THAT HAVE BEEN FOUND, MAKING A TOTAL OF 94. OF THESE, BREEN INDICATES THAT 25 VARIETIES ARE R-6 OR HIGHER, MEANING THAT THERE ARE LESS THAN 30 SPECIMENS OF EACH SURVIVING IN THE HANDS OF COLLECTORS.

THE EARLY QUARTERS WERE NEVER PLENTIFUL. IN 1796, A TYPE COIN IN ITS-SELF, ONLY 6,146 WERE COINED AND IN THE NEXT YEAR OF ISSUE, 1804, A MERE 6,738 WERE MADE. IT WAS NOT UNTIL 1835 THAT AS MANY AS 1,000,000 WERE MADE IN ANY ONE YEAR. THIS FIGURE WAS NOT AGAIN EQUALLED UNTIL 1853 AND IN NO OTHER YEAR FROM 1796 TO 1838 WERE AS MANY AS 500,000 BUST TYPE QUARTERS COINED.

MOST OF THE SPECIMENS SEEN TODAY ARE WELL WORN. THIS IS BECAUSE THEY WERE SPENDING COINS. THE HALF DOLLARS AND DOLLARS WERE HELD IN BANK VAULTS AS BULLION RESERVE AND MANY OF THEM SAW LITTLE CIRCULATION. THEY HAVE THEREFORE COME DOWN TO US IN RELATIVELY LARGE QUANTITIES IN NICE CONDITION. THE QUARTERS, IN CONTRAST, WERE OF ABOUT THE SAME SIZE AND VALUE AS THE ENGLISH SHILLING AND THE SPANISH COLONIAL "TWO BITS" OR 2-R PIECES AND CIRCULATED ALONG WITH THEM IN EVERYDAY COMMERCE. IT IS ALSO SIGNIFICANT THAT THERE WAS ALMOST NO INTEREST IN COLLECTING OR SAVING SPECIMENS OF U.S. COINS UNTIL A NUMBER OF YEARS AFTER THIS SERIES CEASED TO BE MADE.

IN MOST CASES A COIN MUST BE IN FINE OR BETTER CONDITION TO BE ATTRIBUTED TO A DIE VARIETY WITH ANY CERTAINTY. MANY OF THE POINTS OF DIFFERENTATION, PARTICULARLY IN THE LATER DATES, 1831 TO 1838, ARE ERASED BY WEAR. THIS QUALIFICATION SERIOUSLY LIMITS THE TOTAL NUMBER OF SPECIMENS AVAILABLE FOR ACCURATE ATTRIBUTION.

IN SPITE OF ALL THESE LIMITATIONS THE CHALLENGE OF PUTTING TOGETHER A COLLECTION OF DIE VARIETIES IN THIS FIELD IS FASCINATING. THE NUMBER OF POSSIBLE VARIETIES IS NOT SO GREAT AS TO BE OVERWHELMING. THE FEW OVERDATES ARE DISTINCT EVEN THOUGH WE HAVE ONE OBVERSE DIE WHICH IS LISTED IN THE RED BOOK AS 1825/3 AND 1825/4. ACTUALLY THE DATE ON THE DIE WAS PROBABLY 1825/4/3 - A RARE CASE OF A TRIPLE OVERDATE. WE HAVE THE 1806/5, ONE OF ONLY TWO INSTANCES IN U. S. COINAGE WHERE AN OBVERSE THAT WAS USED FOR PRODUCTION IN ONE YEAR WAS OVERDATED AND USED AGAIN THE SECOND YEAR. WE CAN POINT OUT ONE PARTICULARLY WEAR RESISTANT REVERSE DIE THAT WAS USED WITH THREE DIFFERENT DATES OF OBVERSE DIES. WE CAN SHOW THE GROSS ERROR WHERE THE DENOMINATION ON A REVERSE OF 1822 WAS CUT AS 50C. AND THEN CORRECTED TO 25C. THIS WAS SUCH A BUNGLING JOB THAT AFTER ONLY A FEW OF THE 1822 DATE WAS STRUCK WITH THIS REVERSE, THE DIE WAS THROWN ASIDE - PROBABLY IN DISGUST - ONLY TO BE RESURRECTED SIX YEARS LATER AND REAPPEARS WITH AN 1828 OBVERSE.

AS A DATE SERIES THE EARLY QUARTERS HAVE NEVER BEEN VERY POPULAR BECAUSE OF TWO RARE DATES AND TWO OTHERS THAT ARE QUITE SCARCE. THE 1827 PROBABLLY WAS STRUCK FOR PRESENTATION PURPOSES ONLY SINCE AS MANY, OR MORE, OF THE ORIGINALS SURVIVE IN PROOF CONDITION AS THOSE SHOWING ANY SIGNS OF WEAR. THE 1823 - ALL OVER 22 - IS AS RARE AS THE 1804 DOLLAR: AS ONLY ABOUT 15 SPECIMENS ARE KNOWN. THIS DATE WITH THE 1802 HALF DIME ARE THE TWO RAREST U. S. COINS STRUCK AND ISSUED FOR GENERAL CIRCULATION THE 1796 AND 1804 DATES ARE BOTH VERY SCARCE - THE 1804 RARE IN DECENT CONDITION.

MANY YEARS AGO AN OLD COLLECTOR TOLD ME THAT YOU SHOULD NEVER COMPLETE A COLLECTION IN ANY SERIES OF COINS, FOR IF YOU DO YOU WILL LOSE INTEREST IN IT. WITH THE DIE VARIETIES OF THE EARLY QUARTERS THERE IS LITTLE DANGER THAT THE COLLECTION WILL EVER BE COMPLETED. HOWEVER THE STUDY OF THE DIFFERENT VARIETIES AND THE POSSIBILITY OF STUMBLING ACROSS ON ANY OF THE RARE ONES, COSTING NO MORE THAN A COMMON VARIETY OF THE SAME DATE, MAKES THE SEARCH WORTHWHILE, INTERESTING, AND MENTALLY REWARDING.

HAPPY HUNTING.

MATICS.

ED.

J. A. J.

THE VIRGINIA NUMISMATIST AND THE VIRGINIA NUMISMATIC ASSOCIATION ARE DEEPLY INDEBTED TO FIRST VICE PRESIDENT JAMES A. JOHNSON FOR THIS FINE ARTICLE ON THE EARLY QUARTER DOLLARS. THIS IS A SUBJECT THAT APPEARS

MOST INTERESTING BUT ON WHICH THERE IS LITTLE COMMON KNOWLEDGE.

WE URGE EACH MEMBER HAVING KNOWLEDGE OF SOME SERIES OF COINS, TOKENS, MEDALS OR PAPER MONEY TO SEND US AN ARTICLE. IT IS ONLY THROUGH THE KNOWLEDGE OF OTHERS THAT WE ARE ABLE TO BROADEN OUR KNOWLEDGE OF NUMIS-

1966 MEMBERSHIP DUES

WE WANT TO REMIND ALL CONCERNED THAT INDIVIDUAL AND CLUB MEMBERSHIP DUES FOR 1966 ARE DUE AND PAYABLE NOW. INDIVIDUAL DUES ARE \$2.00 WHILE THOSE OF THE CLUBS ARE \$5.00. YOU WILL FIND ENCLOSED WITH THIS USSUE OF THE VIRGINIA NUMISMATIST A NOTICE TO BE RETURNED WITH YOUR PAYMENT. AS THE SECRETARY AND TREASUGR HAS BEEN OUT OF TOWN ON AN EXTENDED BUSINESS TRIP WE WERE UNABLE TO GET A LIST OF THOSE WHO HAVE ALREADY PAID. IF YOU HAVE ALREADY PAID YOURS FOR 1966 PLEASE DISREGARD THE NOTICE, PLEASE HELP US KEEP SOLVENT BY YOUR PROMPT REMITTANCE. MANY IMPORTANT WORKS ARE IN PROGRESS AND THE FUNDS WILL BE NEEDED.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

BANKING, ACCORDING TO MODERN METHODS, DID NOT EXIST IN VIRGINIA PRIOR TO 1804. DURING ALL THE COLONIAL PERIOD AND, EVEN MORE SO, AFTER THE REVOLUTION, VOLUNTARY ASSOCIATIONS, CALLED UNCHARTERED BANKS, DID A BANKING BUSINESS, INCLUDING THE ISSUE OF CURRENCY NOTES. IN THE EARLY PART OF THE NINETEENTH CENTURY THIS BUSINESS HAD BECOME A VERY EXTENSIVE ONE, AND THE UNCHARTERED BANKS OPERATED ALL OVER THE STATE; BUT THEY RESTED ENTIRELY ON INDIVIDUAL EFFORT, AND THE STATE HAD NO PART OR LOT IN THEM. IT WOULD BE AS UNPROFITABLE NOW TO FOLLOW THEM IN THE DETAILS OF THEIR OPERATIONS AS IT WOULD BE TO RECORD THE BATTLES OF THE KITES AND THE CROWS, FROM WHICH JOHN MILTON TURNED IN DISGUST.

IN 1804 THE LEGISLATURE BEGAN PASSING A SERIES OF ACTS INTENDED TO FORCE THOSE UNCHARTERED BANKS TO CEASE DOING BUSINESS, AND BY 1820 THEY HAD GENERALLY WOUND UP AND ENDED THEIR OPERATIONS.

IN 1804 THE LEGISLATURE CHARTERED THE BANK OF VIRGINIA AND ITS BRANCHES AND THIS WAS THE BEGINNING OF THE VIRGINIA BANKING SYSTEM THAT BY 1860 HAD GROWN AND DEVELOPED INTO THE MOST PERFECT BANKING SYSTEM THAT THE WORLD HAS EVER SEEN.

THE SCHEME OF THE BANK OF VIRGINIA'S CHARTER DID NOT CONTEMPLATE THE ESTABLISHMENT OF ONE BANK WITH AUTHORITY TO IT TO ESTABLISH BRANCHES AT PARTICULAR PLACES. THE IDEA WAS THAT THERE SHOULD BE A BANK WITH A CAPITAL OF \$1,500,000.00 DIVIDED INTO SHARES OF \$100.00 EACH, AND THAT AN OFFICE SHOULD BE OPENED AT RICHMOND FOR THE SUBSCRIPTION BY CITIZENS OF RICHMOND TO 3,750 SHARES, AND THAT ONE SHOULD BE OPENED AT NORFOLK FOR THE SUBSCRIPTION BY CITIZENS OF NORFOLK TO 3,000, THAT AN OFFICE SHOULD BE OPENED AT PETERSBURG FOR THE SUBSCRIPTION BY CITIZENS OF PET-ERSBURG TO 2,250 SHARES AND THAT THE SAME SHOULD BE DONE AT FREDERICKS-BURG FOR 1500 SHARES, AT WINCHESTER FOR 525 SHARES, AT STAUNTON FOR 450 SHARES AND THAT THERE SHOULD BE A PRESIDENT AND BOARD OF DIRECTORS FOR THE MANAGEMENT OF THE CENTRAL BANK AT RICHMOND, AND A PRESIDENT AND BOA-RD OF DIRECTORS AT EACH OF THE BRANCHES FOR THE MANAGEMENT OF THE AFF-AIRS OF EACH BRANCH. IT WILL THUS BE SEEN THAT IT WAS ONE GREAT BANK, HAVING OFFICES AT A NUMBER OF PLACES, THE OFFICE AT EACH PLACE GETTING ITS RESOURCES FROM THE PEOPLE OF THAT PLACE AND BEING MANAGED BY THEM; AND THAT A STOCKHOLDER AT LYNCHBURG, FOR INSTANCE, WAS NOT A STOCKHOLD-ER OF THE LYNCHBURG BRANCH, BUT A STOCKHOLDER IN THE GREAT BANK OF VIR-GINIA THAT SPREAD ITS TENTACLES ALL OVER THE STATE.

Continued In the Next Issue

SHENANDOAH VALLEY COIN CLUB

WE WERE VERY PLEASED TO RECEIVE A COPY OF THE SHENANDOAH VALLEY COIN CLUB'S FIRST BULLETIN CO-EDITED BY HARLEY C. WELCH AND ONE OF OUR OWN BOARD MEMBERS, MRS. LOUISE SELBY. WE FIND IT VERY NEWSY AND INTEREST-ING, WITH THE TIME AND PLACE OF THE MEETING (SECOND AND FOURTH WEDNES-DAY EACH MONTH AT THE Y. M. C. A., STAUNTON, VIRGINIA) IN THE HEADING AND FOLLOWED BY NEWS OF THE PAST TWO MEETINGS. THEY GIVE THE NUMBER OF MEMBERS, NUMBER OF NEW MEMBERS, NUMBER OF VISITORS FOR JANUARY, AND LIST THE NAMES OF THE NEW MEMBERS. THE CLUB HAS RECENTLY PASSED AMEND-MENTS REGARDING ASSOCIATE MEMBERS AND HAS ORDERED COPIES OF THE CONSTI-TUTION AND BY-LAWS IN ORDER THAT EACH MEMBER MAY HAVE ONE. THEY SEEM TO HAVE STARTED A GOOD IDEA IN REWARDING MEMBERS FOR ATTENDANCE AT THE CLUB MEETINGS. AN ATTENDANCE PRIZE OF \$5.00 WAS OFFERED FOR THE FIRST TIME WITH ONE NAME BEING DRAWN EACH MEETING NIGHT. IF THE PERSON WHOSE NAME WAS DRAWN WAS NOT IN ATTENDANCE, ANOTHER \$3.00 WOULD BE ADDED THE NEXT MEETING AND THE PRIZE INCREASED EACH MEETING UNTIL WON AT WHICK TIME IT WOULD START OVER AT \$5.00 AGAIN. A GOOD IDEA THAT SOME OF OUR OTHER MEMBER CLUBS MAY LIKE TO COPY. PLENTY OF SNOW WAS REPORT-ED, RESULTING IN CANCELLATION OF THE JANUARY 26TH MEETING. THIS ALSO MEANT CANCELLATION OF THEIR SCHEDULED MARCH OF DIMES AUCTION AND RE-RCHEDULING OF IT FOR THE NEXT MEETING, FEBRUARY 9TH. EACH MEMBER WAS ASKED TO BRING A COUPLE OF COINS TO BE AUCTIONED OFF WITH THE PROCEEDS GOING TO THE MARCH OF DIMES FUND. CASH DONATION ARE ACCEPTABLE. THE MEETING WOULD ALSO FEATURE A PROGRAM AND REFRESHMENTS.

THE EDITORS ARE TO BE CONGRATULATED ON LAUNCHING THEIR NEW BULLETIN, A VERY NECESSARY MEANS OF COMMUNICATION WITH THEIR MEMBERS. IT IS HARD TO SEE HOW ANY CLUB OR ORGANIZATION CAN LONG SURVIVE WITHOUT SOME MEANS OF WRITTEN COMMUNICATION WITH ITS MEMBERS. THIS IS THE ONE THING THAT WILL OFTEN HOLD AN ORGANIZATION TOGETHER DURING ADVERSE TIMES.

THE CLUB IS ALSO TO BE COMMENDED ON ITS ATTENDANCE PROGRAM, AS WELL AS ITS COMMUNITY SERVICE IN RAISING MONEY FOR THE MARCH OF DIMES. SOMETIMES A CLUB WILL BEND EVERY EFFORT TO GETTING A LARGE MEMBERSHIP AND ACCUMULATING A LARGE TREASURY AND LOSE SIGHT OF ITS REAL GOAL OF MAKING MEMBERSHIP ATTRACTIVE AND BEING OF COMMUNITY SERVICE AS WELL AS OF SERVICE TO NUMISMATICS. THE SHANANDOAH VALLEY COIN CLUB SEEMS TO HAVE ITS FEET WELL PLANTED AND SHOULD GO FAR. KEEP UP THE GOOD WORK.





ABOUT THE COIN

THIS IS THE FIRST CHRISTMAS COIN MINTED AT THE FRANKLIN MINT OF YEADON, PENNSYLVANIA, A NEW PRIVATE MINT HEADED BY GILROY ROBERTS. WITH THE EXCEPTION OF 250 SILVER PROOFS PRODUCED FOR PRESENTATION TO U. N. DELEGATES AND OTHER WORLD LEADERS, THIS LIMITED ISSUE WAS STRUCK IN FRANKLINIUM II, A SPECIAL CUPRO-NICKEL-COLUMBIUM ALLOY DEVELOPED BY THE FRANKLIN MINT. THE STRIKINGS WERE MADE IN DECEMBER 1965 ONLY, AND THE DIES WERE SUBSECUENTLY PRESENTED TO THE SMITHSONIAN INSTITUTION FOR THE NATIONAL ARCHIVES. THE OBVERSE OF THE COIN, BEARING THE FAMOUS STYLIZED GR OF THE DESIGNER DOES FULL JUSTICE TO THIS GREAT MAN OF OUR TIME THAT HISTORY WILL PROBABLY RECORD AS THE GREATEST MEDALLIC SCULPTOR.

ABOUT THE AUTHOR

GILROY ROBERTS IS ONE OF THE MOST CELEBRATED MEDALLIC SCULPTORS OF OUR TIME. A MAN OF MANY TALENTS, HE DESIGNED SEVERAL UNITED STATES POSTAGE STAMPS BEFORE HE BECAME A LEADING COIN AND MEDAL DESIGNER. FROM 1948 TO 1964 HE SERVED AS CHIEF SCULPTOR-ENGRAVER OF THE UNITED STATES MINT AND WAS RESPONSIBLE FOR THE DESIGN AND DIE PRODUCTION OF ALL UNITED STATES COINAGE, AS WELL AS FOR ALL FOREIGN COINS PRODUCED BY THE MINT DURING THAT PERIOD. HE ALSO HAS TO HIS CREDIT A NUMBER OF OFFICIAL MEDALS ORDERED BY ACTS OF CONGRESS. HIS KENNEDY PORTRAIT ON THE HALF DOLLAR IS CONSIDERED BY MANY TO BE THE ULTIMATE EXPRESSION OF THE SCULPTORS ART IN COINAGE.

WE TAKE GREAT PLEASURE IN FEATURING THIS COIN, THE WORK OF A GOOD FRIEND TO THE VIRGINIA NUMISMATIC ASSOCIATION, IN THIS MONTHS PUBLICATION.

EXHIBITS BY AFFLECK

CHARLIE AFFLECK OF WINCHESTER, VIRGINIA HAS BEEN ACTIVE ON THE EXHIBIT TRAIL IN RECENT MONTHS. AT THE COIN SHOW HELD BY THE ROANOKE COIN CLUB NOVEMBER 12TH, 13TH, AND 14TH HE EXHIBITED AN EXTENSIVE COLLECTION OF VIRGINIA BONDS. THIS SHOW WAS HELD AT THE HOTEL PATRICK HENRY IN THE CITY OF ROANOKE, VIRGINIA.

AT THE GREAT EASTERN NUMISMATIC ASSOCIATION CONVENTION AND SHOW HELD AT THE SHERATON-PARK HOTEL IN WASHINGTON, D.C. CHARLIE WAS AWARDED FIRST PLACE IN THE CATEGORY OF FOREIGN AND OBSOLETE PAPER MONEY. HE ALSO PLACED A NON-COMPETITIVE EXHIBIT AT THIS SHOW.

COIN WORLD GAVE A NICE TWO AND ONE-HALP PAGE SPREAD TO THE SHOW INCLUDING PICTURES OF TROPHIES AND THE WINNERS. HOWEVER, CHARLIE APPARENTLY DID NOT STAY AROUND FOR THE PICTURE TAKING AS WE DID NOT SEE HIS PICTURE. WE DID SEE A PICTURE OF OUR GOOD FRIEND AND MEMBER, JAMES WALSER OF ALBANY, NEW YORK, WHO PLACED FIRST IN THE MEDALS AND ORDERS CATEGORY.

COIN SHOWS

THE FOLLOWING COIN SHOWS ARE SCHEDULED FOR THIS YEAR:
SALEM COIN CLUB, APRIL 1-3, CROSSROADS MALL, ROANOKE, VA.
SHENANDOAH VALLEY COIN CLUB, MAY 21ST AND 22ND, SATUNTON, VA.
VIRGINIA NUMISMATIC ASSOCIATION, SEPTEMBER 9TH, 10TH, AND 11TH, HOTEL
JEFFERSON, RICHMOND, VIRGINIA.
ALEXANDRIA COIN CLUB, APRIL 16TH AND 17TH, RECREATION CENTER, ALEXANDRIA,
VA.

IN MEMORIAM

CLAUDE W. RANKIN, SR.

MR. CLAUDE W. RANKIN, SR., 82, OF 110 BRADFORD AVE., FAYETTEVILLE, N.C. DIED ON JANUARY 11TH, 1966 AT THE HIGHSMITH RAINEY MEMORIAL HOSPITAL. MR. RANKIN WAS A PAST PRESIDENT OF THE NORTH CAROLINA NUMISMATIC ASSOCIATION AND HAD LONG BEEN ACTIVE IN NUMISMATICS. HE HAD BEEN CRITICALLY ILL SINCE DECEMBER 27, 1965.

NEWS OF THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION

JUST RECEIVED THE MANA\JOURNAL FOR THE FIRST QUARTER OF 1966 BUT TOO LATE TO INCLUDE MUCH NEWS IN THIS ISSUE. ONE ITEM THAT WE CERTAINLY WISH TO REPORT IS THAT MANA PRESIDENT HARMER COLE WILL BE HOSPITALIZED FOR AN INDEFINITE TIME DUE TO PHYSICAL ILLNESS. ALL OF HIS FRIENDS ARE URGED TO SEND HIM A CARD OR LETTER TO: HARMER B. COLE, WARD A, NEW JERSEY SANATORIUM, GLEN GARDNER, NEW JERSEY. BEST WISHES TO HARMER FOR A SPEEDY RECOVERY.

THE ART OF EXHIBITING

SOMETIMES WE FEEL THAT THE ART OF EXHIBITING IS QUICKLY BECOMING A LOST ART. THIS USUALLY APPEARS MORE EVIDENT AT OUR LOCAL SHOWS AND EXHIBITS THAN AT THE LARGER REGIONAL CONVENTIONS. IN SPITE OF THE FACT THAT MANY OF OUR MEMBERS HAVE NICE COLLECTIONS THAT THEY COULD PROUDLY EXHIBIT A RELUCTANCE TO DO SO APPEARS EVIDENT. THERE IS A LACK OF THE SPIRIT OF COMPETITION THAT MUST PREVAIL TO MAKE EXHIBITING EFFECTIVE.

WHILE I AM SURE THAT THERE ARE OTHER REASONS, IT IS BELIEVED THAT MOST OF THE BLAME FOR LACK OF INTEREST CAN BE TRACED DIRECTLY TO THE CLUBS AND THEIR LACK OF PLANNING TO OBTAIN QUALIFIED JUDGES. AN EASY JOB AT BEST BUT WE SELDOM MAKE AN HONEST EFFORT TO LINE UP ANY ONE BEFORE THE DAY OF THE JUDGING. THE SYSTEM OF JUDGING SHOULD ALSO BE MADE CLEAR WELL IN ADVANCE TO EACH OF THE JUDGES, AND THE EXHIBIT CHAIR-MAN SHOULD BE SATISFIED THAT EACH ONE KNOWS EXACTLY WHAT IS TO BE EXPEC-

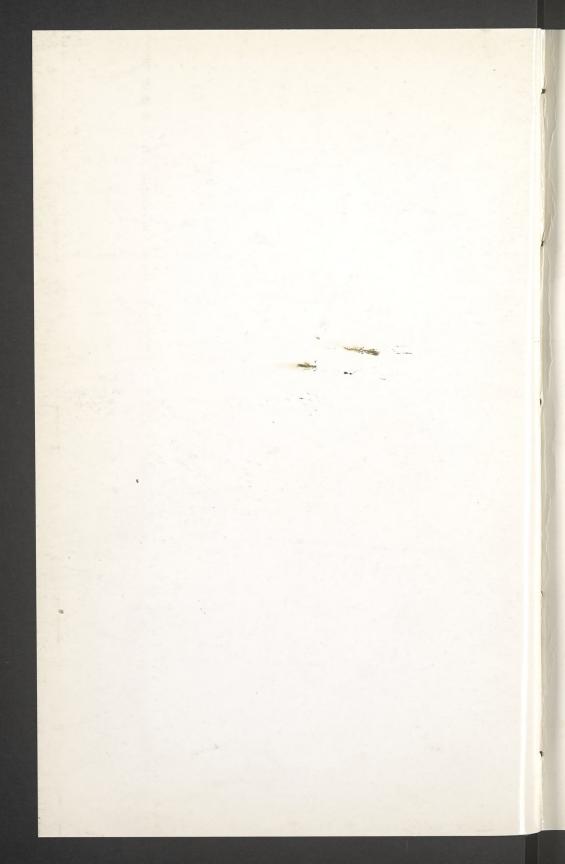
AN INCIDENT OF SEVERAL YEARS AGO COMES TO MIND. A LOCAL COIN CLUB HAD A CATEGORY OF CONFEDERATE NUMISMATICS. A JUNIOR EXHIBITOR PLACED AN EX-HIBIT OF POSSIBLY A DOZEN PIECES OF CONFEDERATE CURRENCY IN NICE CONDIT-ION, WELL DISPLAYED, AND WITH NICE STORY MATERIAL. THE ONLY OTHER EX-HIBIT IN THIS CATEGORY WAS A LARGE QUANTITY OF THE MOST DOG EARED CONG-LOMERATE OF CSA NOTES, BROKEN BANK NOTES AND COUNTY NOTES WITH A PIECE OR TWO OF STATE NOTES THROWN IN TO FILL UP EVERY INCH OF THE AVAILABLE THE EXHIBIT, IF IT COULD BE CALLED THAT, ALSO CONTAINED SOME UNIDENTIFIED PIECES OF COUNTERFEIT. THE END RESULT WAS THAT THE LATTER READY MADE ASSORTMENT WAS AWARDED THE PLAQUE, WHILE THE YOUNGSTER, WHO HAD SPENT A GREAT DEAL OF TIME ARRANGING HIS DISPLAY AND WORKING UP A STORY, CAME OUT WITH A CERTIFICATE OF MERIT, AND A VOW OF NEVER AGAIN

WE CAN NOT PLACE ALL OF THE BLAME ON THE JUDGES IN THIS CASE AS THEY IN ALL PROBABILITY WERE CHOSEN AT THE LAST MINUTE AND HAD LITTLE QUALIFICA-TIONS TO JUDGE AN EXHIBIT. IT IS ALSO HIGHLY UNLIKELY THAT THEY HAD ANY KNOWLEDGE OF THE JUDGING RULES AND THOUGHT IT PERFECTLY ALL RIGHT TO AW-ARD ON THE BASIS OF QUANTITY INSTEAD OF QUALITY.

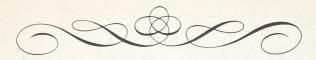
GOOD EXHIBITS ARE AN INTEGRAL PART OF A GOOD COIN SHOW. LETS MAKE EVERY EFFORT TO PLAN WELL IN ADVANCE FOR THIS AND TO PICK THE BEST QUALIFIED PEOPLE AVAILABLE. LETS MAKE EXHIBITING THE ART THAT IT SHOULD BE AND REWARD IT FAIRLY. A GOOD EXHIBITOR PUTS A GREAT DEAL OF TIME AND EFF-ORT INTO HIS DISPLAY AND HIS EFFORTS SHOULD NOT BE PASSED OVER LIGHTLY.

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THE YIRGINIA NUMISMATIST





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THE VIRGINIA NUMISMATIST

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SECRETARY & TREASURER - JAMES M. KILLINGSWORTH	NORFOLK,	VA.
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EDNEST M SENECA IR	VIRGINIA BEACH VA

AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA



State s treas Stocks Excha Specie Notes Stat Notes

the Bills a

Susper Salari Currer Prope Perma Due f CUR COVER FEATURES THE CENTER VIGNETTE OF THE BANK OF FINCASTLE ONE HUNDRED DOLLAR NOTE. THE ROLLING COUNTRYSIDE WITH ITS CRYSTAL CLEAR STREAMS AND BEAUTIFUL HORSES IS TYPICAL OF THIS HISTORIC SECTION OF VIRGINIA NESTLED IN THE GREAT VALLEY. ANOTHER BEAUTIFUL EXAMPLE FROM OUR RICH VIRGINIA NUMISMATICS. THE FARMERS BANK OF FINCASTLE WAS ONE OF THE EARLIER INDEPENDENT BANKS IN VIRGINIA. THIS TYPE OF BANK FOLLOWED THE LARGER BANKS WITH THEIR BRANCHES FIRST CHARTERED IN THE EARLY 19TH CENTURY.



THE ONE HUNDRED DOLLAR NOTE FEATURED ABOVE USES THE VIGNETTE SHOWN ON THE COVER. YOU WILL NOTE THAT THE BILL IS NEITHER SIGNED OR DATED. SINCE THE BOOK "A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR" DOES NOT SHOW ANY DENOMINATION OTHER THAN FIVES AND TENS IN CIRCULATION FOR THE YEARS OF 1858 AND 1859. THIS BRINGS UP THE QUESTION OF WHETHER ANY OF THESE LARGE DENOMINATION NOTES WERE ACTUALLY ISSUED FOR CIRCULATION. NO DOUBT SOME OF OUR MORE LEARNED NUMISMATISTS WILL BE ABLE TO ANSWER THIS FOR US.

STATEMENT OF THE FARMERS' BANK OF FINCASTLE, OCTOBER 1, 1859, COMPARED WITH THE IST DAY OF OCTOBER. 1858.

3						
1	ASSETS.	1859.	1858.	LIABILITIES.	1859.	1858.
	State securities deposited with			Capital stock	\$150,000 00	\$150.000 00
1	treasurer of Virginia	\$150,000 00	\$171,000 00	Circulation-5s and 10s	121,110 00	162,815 00
1	Stocks	10,000 00		Discount and interest	1,935 64	2,060 31
1	Exchange on New York	1,990 81	9,204 80	Contingent fund	8,075 20	7,580 96
1	Specie	30,950 21	33,724 56	Premium account	1,221 75	1,874 25
1	Notes of other banks in the			Exchange account	57 51	68 76
-1	State	1,128 00	3,515 00	Special deposits	3,950 00	3,950 00
1	Notes of other banks out of			Individual deposits	24.172 72	19,900 79
1	the State	100 00		Due to banks in the State	1,008 12	747 63
	Bills and notes discounted	102,480 41	114.853 05			
1	Suspended debt	8,239 21	5,799 77		\$311,531 03	\$348,997 70
	Salaries account	395 00	326 40			
1	Current expenses	11 56	56 98			
1	Property account	724 66	720 66			
1	Permanent expenses	325 44	280 68			
1	Due from banks and bankers					

9,515 80

\$348,007 70

5,125 73

\$311,531 03

in the State.....

BOTETOURT COUNTY

IN FEATURING THE NOTE FROM THE FARMERS BANK OF FINCASTLE IT IS FITTING TO MENTION SOMETHING ABOUT BOTETOURT COUNTY OF WHICH FINCASTLE IS THE COUNTY SEAT. BOTETOURT COUNTY, NAMED FOR LORD BOTETOURT, (SIR NORBORNE BERKLEY) WAS FORMED IN 1769 WHEN THE COLONIAL GOVERNMENT AT WILLIAMSBURG GRANTED A CHARTER FOR THE COUNTY, TO BE BOUNDED BY NORTH RIVER AND CARS CREEK ON ONE SIDE AND TO RUN AS FAR WEST AS THE COURT MAY EXTEND IT. TECHNICALLY, THE COUNTY COULD HAVE ENCOMPASSED ALL THE TERRITORY TO THE PACIFIC OCEAN, BUT CHOSE INSTEAD TO STOP AT THE OHIO RIVER, TAKING IN ALL OF SOUTHWESTERN VIRGINIA, WEST VIRGINIA, TENNESSEE AND A PART OF OHIO.

FINCASTLE WAS NAMED AFTER THE COUNTRY HOME OF LORD BOTETOURT IN ENGLAND, THE CASTLE OF FINN. THE TOWN WAS STARTED FEBRUARY 12, 1772 ON FORTY ACRES OF LAND DONATED BY ISRAEL CHRISTIAN, WHO PRESENTED IT TO THE COUNTRY JUSTICES TO BE SUBDIVIDED INTO TOWN LOTS. THE GENERAL ASSEMBLY WAS PETITIONED FOR A CHARTER AND FINCASTLE BECAME THE COUNTY SEAT AND THE OLDEST TOWN, NOT ONLY IN THIS SECTION OF VIRGINIA, BUT WEST OF THE BLUE RIDGE MOUNTAINS.

COURT RECORDS SHOW THAT PATRICK WAS A LARGE LANDOWNER IN THIS COUNTY, HAVING PURCHASED 1000 ACRES OF LAND ON BOTH SIDES OF THE JAMES RIVER FROM ISRAEL CHRISTIAN FOR THE SUM OF 1000 POUNDS. FIVE YEARS LATER ON DECEMBER 1, 1778, HE SOLD THIS SAME TRACT FOR 2000 POUNDS TO ONE GEORGE POAGUE.

BEING RICH IN MINERALS, THE FIRST BLAST FURNACE WAS CONSTRUCTED HERE IN 1785, WITH THE DISTINCTION OF BEING THE ONLY ONE WEST OF THE BLUE RIDGE. ANOTHER FURNACE, THE CATAWBA BLAST FURNACE, ABOUT 7 MILES WEST OF FINCASTLE WAS OPERATED UNTIL 1861 WHEN IT WAS TAKEN OVER BY THE CONFEDERATE GOVERNMENT AND OPERATED UNTIL THE CLOSE OF THE WAR. THE IRON WAS MANUFACTURED INTO PIGS AND HAULED ACROSS THE COUNTRY ROADS IN WAGONS TO THE TOWN OF BUCHANAN, WHERE IT WAS LOADED INTO BATEAUS AND FLOATED BY WAY OF THE JAMES RIVER CANAL TO THE TREDEGAR IRON WORKS IN RICHMOND. THERE IT WAS MANUFACTURED INTO CANNON AND OTHER MUNITIONS FOR USE BY THE CONFEDERATE ARMY AND NAVY. THE CATAWBA IRON WORKS FURNISHED MUCH OF THE IRON FOR THE CONSTRUCTION OF THE WORLD'S FIRST IRONCLAD SHIP "MERRIMAC".

THIS HISTORIC COUNTY LYING ALONG BOTH SIDES OF THE JAMES RIVER AND BOAST ING NO SIZEABLE TOWNS OR CITIES, NEED HAVE NO SHAME OF ITS PLACE IN HIST ORY, HAVING CONTRIBUTED GREATLY TO THE SETTLEMENT OF THE WEST AND THE CIVILIZATION OF THE UNITED STATES. THE GREAT VALLEY OF VIRGINIA TRAVERSES THE COUNTY AND IT WAS THROUGH THIS VALLEY, THE OLD "IROQUOI AND THE SIOUX WARPATH" THAT MOST OF THE SETTLERS TO THE WEST MOVED.



OFFICIALS PLAN VNA CONVENTION

PICTURED ABOVE ARE LEFT TO RIGHT - ELWOOD D. BARNES, GENERAL CHAIRMAN; JAMES A. JOHNSON, VNA 1ST VICE PRESIDENT AND VNA ADVISOR TO THE CONVENTION; AND BEN DUNCAN, BOURSE CHAIRMAN; SHOWN AT A RECENT MEETING IN RICHMOND TO FINALIZE PLANS FOR THE VNA 8TH ANNUAL CONVENTION TO BE HELD AT THE HOTEL JEFFERSON, RICHMOND, ON SEPTEMBER 16th, 17th, and 18th. THE CONVENTION AND COIN SHOW WILL OPEN FRIDAY MORNING AND CONTINUE UNTIL SUN DAY AFTERNOON.

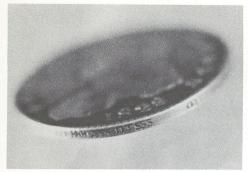
CORRECTION OF CONVENTION DATES

IN THE LAST ISSUE WE REPORTED INCORRECT DATES FOR THE VNA CONVENTION. ALL CONCERNED SHOULD TAKE NOTE THAT THE DATES SHOWN ABOVE ARE THE CORRECT ONES. GENERAL CHAIRMAN ELWOOD BARNES REPORTS THAT PLANS ARE MOVING ALONG NICELY FOR THIS OUTSTANDING EVENT. A NICE BANQUET IS BEING PLANNED ALONG WITH AN EXCELLENT EDUCATIONAL PROGRAM AND A QUALITY AUCTION ON SATURDAY. NUMISMATISTS FROM VIRGINIA AS WELL AS JUST PLAIN COLLECTORS WILL GATHER FOR THE THREE DAY CONVENTION AND COIN SHOW. AS USUAL THEY WILL FETAURE MANY FINE DEALERS FROM MANY STATES.

EDUCATIONAL PROGRAM

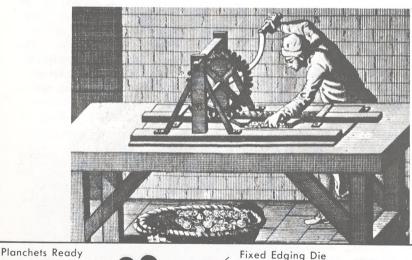
WE ARE PLEASED TO ANNOUNCE THAT WE HAVE COMPLETED WORK ON A FINE PROGRAM OF ANCIENT BIBLICAL COINS. THIS PROGRAM CONSISTS OF 55 COLOR SLIDES ACC OMPANIED BY AUDIO TAPE NARRATION. IT WILL BE AVAILABLE TO ALL MEMBER CLUBS OF VNA IN GOOD STANDING AT A COST OF ONLY \$2.50 TO COVER SHIPPING AND INSURANCE BOTH WAYS. THERE ARE SEVERAL PROGRAMS UNDERWAY AT THIS TIME AND NO DOUBT WILL BE COMPLETED BEFORE THE NEXT ISSUE OF THE VIRGINIA NUMISMATIST. THESE ARE ON THE FOLLOWING SUBJECTS: DIE VARIETIES OF EARLY QUARTERS, EARLY HALF DOLLARS, COMMEMORATIVE HALF DOLLARS, VIRGINIA COUNTY NOTES, AND VIRGINIA OBSOLETE NOTES.

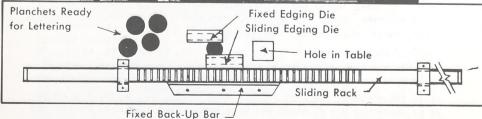
REQUESTS SHOULD BE MADE TO VNA, P. O. BOX 353, HAMPTON, VA. 23369. WE ASK THAT YOU GIVE US ALTERNATE DATES FOR USE OF THE PROGRAM. SEND NO MONEY WITH THE REQUEST...YOU WILL BE NOTIFIED BY MAIL WHEN YOU WILL RECEIVE THE PROGRAM, AND THEN YOU CAN SEND THE \$2.50. SLIDES WILL BE SENT BY GREYHOUND BUS AT LEAST ONE WEEK BEFORE YOUR SCHEDULED SHOWING AND MUST BE RETURNED THE SAME WAY EXCEPT THAT SHIPPING CHARGES WILL BE PAID BOTH WAYS AT THIS END. CHECK WITH YOUR CLUB TO SEE THAT THEY ARE MEMBERS OF VNA AND IF NOT SIGN THEM UP SO THAT YOU CAN ENJOY THESE PROGRAMS



THIS PICTURE SHOWS AN EARLY U. S. HALF DOLLAR OF 1823 WITH TRIPLE EDGE LETTERING. IT IS DOUBTFUL THAT THIS CAN ACTUALLY BE CALLED AN ERROR AS IT IS PROBABLY THE RESULT OF THREE SEPARATE ACTIONS REQUIRED TO ACCOMPLISH THIS EFFECT. AFTER THE PLANCHET WAS CUT FROM THE METAL SHEET IT WAS TAKEN TO THE MACHINE PICTURED BELOW FOR LETTERING OF THE EDGE. THIS HAD TO BE DONE BEFORE THE PLANCHET WAS ANNEALED WHILE IT WAS STILL RELATIVELY SOFT. THE DEVICE PRODUCED INCUSE

LETTERING AROUND THE ENTIRE CIRCUMFERENCE OF THE COIN BY USE OF ONE FIXED AND ONE MOVABLE DIE. HALF OF THE TEXT WAS ON THE FIXED DIE WHILE THE REST OF IT WAS ON THE MOVABLE DIE. THE PLANCHET WAS CAUGHT BETWEEN THE FIXED AND MOVABLE DIE, ROTATED HORIZONTALLY 180 DEGREES AND THEN DROPPED FREE OF THE DIES INTO A WAITING CONTAINER. THEREFORE TO HAVE TRIPLE EDGE LETTERING ON THE COIN IT WAS NECESSARY TO INSERT THE COIN INTO THE MACHINE THREE TIMES AND JUDGING FROM THE CLOSE PROXIMITY OF THE LETTERS AND THE EVEN SPACING THE COIN WAS VERY CAREFULLY INSERTED INTO THE MACHINE. THE FOLLOWING ILLUSTRATIONS WILL CLEARLY SHOW THE PROCESS OF PRODUCING SUCH AN EFFECT.





NEW MEMBERS

SINCE THE LAST ISSUE OF THE VIRGINIA NUMISMATIST WE ARE PLEASED TO WELCOME 52 INDIVIDUALS AND 2 COIN CLUBS AS NEW MEMBERS. IF YOU WILL LOOK OVER THIS LIST YOU WILL NOTE MOST OF THE OUTSTANDING NUMISMATISTS IN VIRGINIA AND NEIGHBORING STATES. WELCOME TO THE FASTEST GROWING ORGANIZAT ION IN THIS PART OF THE COUNTRY.

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D. B. SMITH, ST. PAUL, VA.	BEVERLY FITZGERALD, NORFOLK, VA.
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R. G. HAYMAKER, CLIFTON FORGE, VA.	W. A. POWELL, NEWPORT NEWS, VA.
N. J. INGRASSIA, WILLIAMSBURG, VA.	LEWIS B. BOWDEN, JR, NORFOLK, VA.
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LESTER L. BORTNER, GLEN ROCK, PA.	ARTHUR V. MYERS JR, RICHMOND, VA.
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NORMAN P. TEAL, RICHMOND, VA.	W. H. BEACON, RICHMOND, VA.
WILLIAM W. JOHNSON, RICHMOND, VA.	DALE G. FORREST, RICHMOND, VA.
E. J. LAUTENSLAGER, RICHMOND, VA.	GEORGE STOCKNER, ASHLAND, VA.
BEN DUNCAN, RICHMOND, VA.	ALEX LEVERTY, RICHMOND, VA.
E. B. PALAZZO, RICHMOND, VA.	JAMES H. SCOTT, RICHMOND, VA.
J. T. SOUTHERN, RICHMOND, VA.	W. D. WARNER, JR, RICHMOND, VA.
JAMES C. NELDER, JR, RICHMOND, VA.	HOWELL C. TAYLOR, MARTINSVILLE, VA.
PAUL E. GARLAND, MARYVILLE, TENN.	RONALD A. BASHAM, ROANOKE, VA.
C. L. FLOYD, LEXINGTON, N. C.	THOMAS L. STENGER, FREDERICK, MD.
O. D. IDOID, DDRINGTON, NO OF	

NEW CLUBS

SALEM COIN CLUB, SALEM, VA. SALEM, VA.

ROCKBRIDGE STAMP & COIN CLUB LEXINGTON, VA.

THIS INCREASED MEMBERSHIP IS NOT THE RESULT OF AN ALL OUT MEMBERSHIP

DRIVE BUT JUST THE EFFORTS OF A FEW DEDICATED MEMBERS. IF ALL OF OUR

MEMBERS WOULD DO JUST ONE TENTH AS WELL WE WOULD SOON MULTIPLY OUR MEMBERSHIP MANY TIMES OVER. HAVE YOU DONE YOUR PART?

NEWS OF OUR COIN CLUBS

SHENANDOAH VALLEY COIN CLUB

WE JUST RECEIVED ANOTHER NICE BULLETIN FROM THE SHENANDOAH VALLEY COIN CLUB IN STAUNTON. ALL ARE TO BE CONGRATULATED ON THE FINE START THEY HAVE MADE. BIG NEWS THERE IS THE FORTHCOMING COIN SHOW TO BE HELD AT HOWIE ARMORY ON SATURDAY AND SUNDAY, MAY 21, AND 22. A REAL INNOVATION AND SURE TO BE A POPULAR ONE WILL BE SERVING OF MEALS IN THE BOURSE IN THE REAL OLD SOUTHERN STYLE AT EXCEPTIONALLY REASONABLE PRICES. AN EXAMPLE IS - ROAST TURKEY WITH DRESSING AND GRAVY, TWO VEGETABLES, BREAD, COFFEE, OR TEA FOR \$1.25. ALSO PLAN TO ATTEND THIS SHOW AND TRY SOME OF THE REAL OLD VIRGINIA COUNTRY HAM AT THE SAME RATES. THEY REPORT THAT THEIR RECENT AUCTION WITH ALL PROCEEDS GOING TO THE MARCH OF DIMES RAISED \$27.25. APPLICATIONS FOR BOURSE TABLES ARE COMING IN NICELY.

VIRGINIA PENINSULA COIN CLUB

NEWS FROM THE VPCC IS A BIT SHORT AS WE HAVE NOT RECEIVED A BULLETIN SINCE THEIR FEBRUARY ISSUE. PRESIDENT BOB SCHLEGEL ANNOUNCED THAT THE CLUB WOULD TAKE A DOUBLE BARREL APPROACH TO "NUMISMATICS THROUGH KNOW-LEDGE" THIS YEAR WITH BOOK REPORTS AND NUMISMATIC PROGRAMS EACH MEETING. THIS CLUB HAS AN EXCELLENT NUMISMATIC LIBRARY AND ALL MEMBERS ARE URGED TO USE IT TO THE FULLEST EXTENT.

RICHMOND COIN CLUB

RICHMOND COIN CLUB REPORTS THAT THEY HAVE A NEW MEETING PLACE AT THE FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, 224 EAST BROAD STREET. THEY FEATURE A SWAP AND TALK HOUR FROM 6:30 WITH THE REGULAR MEETING STARTING AT 7:30. GUEST SPEAKERS AT THE FEBRUARY 9TH MEETING WERE LESLIED. WHITE, JR. ON INSURANCE AND STOLEN COINS AND HAROLD UHLER ON COIN INVESTMENT. JAMES A. JOHNSON, JR. WAS HONORED AS CLUB MEMBER OF THE YEAR WITH THE PRESENTATION OF A NICE PLAQUE FOR HIS CONTRIBUTIONS TO NUMISAMATICS AND HIS WORK FOR THE CLUB. EXHIBIT NIGHT WAS MARCH 9TH WITH WINNERS AS FOLLOWS: FIRST PLACE - JAMES NELDER, JR., LIBERTY STANDING OUARTERS; SECOND PLACE - BEN DUNCAN, JR., COINS FRAMED FOR HANGING; THIRD PLACE - FRED BELLVILLE, SILVER DOLLARS. ALL AWARDS OF EXHIBIT PLAQUES WILL BE MADE AT THEIR APRIL BANQUET MEETING.

TIDEWATER COIN CLUB

NORFOLK'S TIDEWATER COIN CLUB PRESIDENT, BERNARD DREXLER, ANNOUNCES THAT HE HAS PLEDGED TO GET THE CLUB BACK TO COIN COLLECTING. THE MARCH 23RD MEETING FEATURED 102 LOTS OF SPECIALLY SELECTED NUMISMATIC MATERIAL TO BE AUCTIONED. ROGER COBB, JIM MOORE, AND HUGH GRIFFIN WERE INSTRUMENTAL IN SELECTION AND PREPARATION OF THIS MATERIAL. THE APRIL 23 RD MEETING WILL BE BOURSE NIGHT WITH THE LOCAL DEALERS DISPLAYING THEIR WARES. A CONTEST IS UNDERWAY FOR THE DESIGN OF AN INSIGNIA TO BE USED FOR LETTER HEADS, PLAQUES, MEMBERSHIP CARDS, AND LAPEL BUTTONS. THE MEMBER SUBMITTING THE WINNING DESIGN WILL WIN A NICE TEN DOLLAR COIN.

CONTINUED

SALEM COIN CLUB

THE SALEM COIN CLUB, ONE OF OUR NEWEST VNA MEMBERS, HELD ITS ANNUAL SPRING COIN SHOW AT THE CROSSROADS MALL, WILLIAMSON ROAD, ROANOKE, ON APRIL 1ST, 2ND, AND 3RD. ACCORDING TO ALL REPORTS THIS SHOW WAS A REAL SUCCESS WITH MANY FINE DEALERS FROM MANY STATES IN ATTENDANCE. BUYING AND SELLING WERE REPORTED AS GOOD. MANY FINE EXHIBITS WERE DISPLAYED INCLUDING ONE BY C. R. FLOYD, LEXINGTON, NORTH CAROLINA. WE ARE UNABLE TO REPORT EXHIBIT WINNERS AS WE HAVE NOT RECEIVED THEIR BULLETIN YET. THEIR SHOWS ALWAYS HAVE THE REPUTATION OF BEING AMONG THE BEST.

MARTINSVILLE COIN CLUB

THE MARTINSVILLE COIN CLUB IS GETTING READY FOR ITS COIN SHOW TO BE HELD ON MAY 14TH AND 15TH AT THE COLLINSVILLE RECREATION CENTER, COLLINSVILLE, VIRGINIA. THIS IS TWO MILES NORTH OF MARTINSVILLE OFF ROUTE 220. THEY WILL FEATURE A MAXIMUM OF THIRTY DEALERS IN THE AIR CONDITIONED COMFORT OF THE AUDITORIUM. THERE WILL BE FREE REGISTRATION AND DOOR PRIZES AS WELL AS EXHIBITS. REFRESHMENTS WILL BE AVAILABLE AT ALL HOURS AND FREE COFFEE WILL BE PROVIDED FOR THE DEALERS. PLAN TO SPEND A NICE SPRING WEEKEND AT THIS SHOW.

ROANOKE VALLEY COIN CLUB

THE ROANOKE VALLEY COIN CLUB, INC. MEETS THE FIRST MONDAY OF EACH MONTH AT THE APPALACHIAN POWER COMPANY AUDITORIUM. THE CLUB WAS ORGANIZED 2 YEARS AGO AND HAS A MEMBERSHIP OF SIXTY. A FALL COIN SHOW IS PLANNED. AT THEIR APRIL 4 MEETING THE FOLLOWING OFFICERS WERE ELECTED: PRESIDENT-O. B. WARE, VICE PRESIDENT - HAROLD ROBERTSON, SECRETARY - WILLIAM S. HUBBARD, TREASURER - WILLIAM S. COLEMAN, JR., AND CORRESPONDING SECRETARY - MRS. COSIE DAVEY.

WASHINGTON NUMISMATIC SOCIETY

BEN DOUGLAS, ONE OF THE AREAS LEADING NUMISMATISTS, SPOKE AT THE FEBRUARY MEETING ON "FRAUDS AND PHONIES", A VERY TIMELY SUBJECT. AS USUAL WNS FEATURES AN AUCTION AT EACH MEETING, LISTING ALL MATERIALS IN THEIR MONTHLY BULLETIN. AN EXCELLENT WAY TO DRAW INTERESTED MEMBERS TO THE MEETING. AT THEIR JANUARY MEETING THEY HAD A GRAB BAG OF FOREIGN COINS. ALL CULLS HAVE BEEN REMOVED AND MOST OF THEM CONSIST OF LATIN AMERICA AND ENGLISH COINS. YOU JUST REACH IN AND GRAB SOME - AND PAY 3¢ A COIN. THIS MEETING HAD A PRESENTATION ON JAPANESE COINS BY COL. JOHN F. FRITZ, EXHIBITS, AND EXHIBIT AWARDS, WITH HERB PRICE TAKING FIRST PLACE FOR HIS MANY EXHIBITS DURING THE YEAR AND GEORGE VANDERWENDE COMING IN SECOND.

NOTICE TO CLUBS

PUT THE VIRGINIA NUMISMATIST ON YOUR MAILING LIST. WE CAN NOT PRINT INFORMATION ABOUT YOUR CLUB UNLESS SOMEONE SENDS IT TO US.

VIRGINIA BANKS AND BANKING

I HAVE SELECTED THE BEGINNING OF 1860 AS THE PERIOD BEST CALCULATED TO SHOW JUST HOW VIRGINIA'S BANKING SYSTEM SUITED HER PEOPLE, AND I SHALL POINT OUT THE IMPORTANT LESSONS THAT THIS SYSTEM TEACHES. BUT BEFORE DOING SO I SHALL POINT OUT THAT THE STATE REQUIRED THE BANKS TO MAKE QUARTERLY REPORTS TO THE GOVERNOR OF THEIR CONDITION, AND THE GOVERNOR SENT THESE REPORTS TO THE LEGISLATURE WITH HIS ANNUAL MESSAGE. ALL OF THE REPORTS FOR THE YEAR OF 1859 ARE BOUND UP AS DOCUMENT NO. 14 WITH THE MESSAGE, COMMENCING AT PAGE 1293, TO BE FOUND IN THE STATE LIBRARY IT IS LABELED "BANK STATEMENTS, 1859." THEY MAKE A COMPLETE PHOTOGRAPH OF VIRGINIA'S FINANCIAL CONDITION AT THE BEGINNING OF 1860.

ONE OTHER CIRCUMSTANCE SHOULD ALSO BE NOTED. FOR SOME TIME THE POLICY OF SETTING UP BANKS WITH LARGE CAPITAL AND A NUMBER OF BRANCHES WAS ADHERED TO, BUT AFTER A WHILE THE PEOPLE COMMENCED ESTABLISHING BANKS WITH SMALL CAPITAL AND NO BRANCHES, CALLED INDEPENDENT BANKS.

VIRGINIA HAD WORKED HER SYSTEM DOWN TO A BEARING, AND THAT SYSTEM FURNISHED HER PEOPLE AN ABUNDANCE OF CAPITAL AND CIRCULATION. IT WAS A SYSTEM THAT ANSWERED EVERY DEMAND OF HER PEOPLE. SHE WOULD BE BLEST IF SHE HAD THE SAME SYSTEM NOW.

IT IS DANGEROUS TO ASSERT A NEGATIVE AND I SHALL NOT DO IT, BUT I HAVE BEEN UNABLE TO DISCOVER THAT ANY VIRGINIA BANK EVER FAILED PRIOR TO THE CIVIL WAR; OR THAT ANY MAN EVER LOST A DOLLAR BY A VIRGINIA BANK-NOTE PRIOR TO THAT EVENT. IT IS ALSO TO BE NOTED THAT IN 1860 THE GENERAL IDEA OF VIRGINIA'S SOUND BANKING SYSTEM HAD BECOME SO PREVALENT THAT THE VIRGINIA BANK-NOTES WERE AT A VERY TRIFLING DISCOUNT IN NEW YORK. THE DISCOUNT WAS NOT MORE THAN WAS NECESSARY TO SEND THE NOTE TO VIRGINIA AND BRING BACK THE COIN, SAY ONE-FOURTH OF ONE PER CENT. ALL OF VIRGINIA'S BANKS GOT THEIR ASSETS INTO THE FORM OF CONFEDERATE SECURITIES DURING THE CIVIL WAR, AND ALL OF THEM WENT OUT OF EXISTENCE AT ITS CLOSE, AS THE RESULT OF THAT FACT.

THE CENSUS OF 1860 SHOWS THAT VIRGINIA, THEN CONSISTING OF THE PRESENT STATES OF VIRGINIA AND WEST VIRGINIA, HAD A POPULATION OF 1,047,411 WHITES AND 490,865 NEGROES; BUT THE NEGROES WERE ALL, EXCEPT A SMALL FRACTION, SLAVES, INCAPABLE OF MAKING CONTRACTS, AND THEY WERE NOT, THEREFORE, TO BE CONSIDERED IN THIS CASE. THE WHITE POPULATION OF 1,047,411 HAD \$15,884,543 OF BANKING CAPITAL AND \$9,612,560 OF CIRCULATING NOTES FOR CURRENCY. THE BANKS WERE SCATTERED THROUGHOUT THE ENTIRE COMMUNITY, WHICH WAS MAINLY AGRICULTURAL, SO THAT THERE WAS AN ABUNDANCE OF CURRENCY AND OF LOANABLE CAPITAL FOR THE USE OF THE PEOPLE. THERE WERE NO VERY WEALTHY MEN, BUT THE ENTIRE POPULATION WAS WELL OFF. THIS IS THE RESULT OF A SYSTEM THAT MAKES BANKING PERFECTLY FREE AMONGST THE PEOPLE. THE NATIONAL-BANKING SYSTEM IS CENTRALIZING IN ITS TENDENCIES WHILE THE GREAT BODY OF THE PEOPLE ARE TO A LARGE EXTENT DENIED BANKING FACILITIES.

CONTINUED

IT WAS PROVIDED BY THE CHARTER THAT AS SOON AS ENOUGH STOCK WAS SUBSCRIBED FOR BY INDIVIDUALS TO MAKE IT CERTAIN THAT THE BANK WOULD BE ORGANIZED, THE STATE WAS TO SUBSCRIBE FOR 3,000 SHARES. THE BANK WAS GIVEN AUTHORITY TO ISSUE NOTES, BUT THEY WERE NOT TO EXCEED \$4,500,000 ABOVE THE AMOUNT OF ITS DEPOSITS, AND ITS NOTES WERE TO BE RECEIVED IN PAYMENT OF ALL TAXES DUE THE STATE.

THIS BANK WENT INTO IMMEDIATE OPERATION AND HAD A CAREER OF UNBROKEN SUCCESS UNTIL DESTROYED BY THE CIVIL WAR. TEMPTED BY THE SUCCESS OF THE NEW BANK OF VIRGINIA AND ITS BRANCHES, IN 1812 OTHER PARTIES GOT A CHARTER FOR THE FARMERS BANK OF VIRGINIA, WITH ITS BRANCHES. THIS WAS TO HAVE A CAPITAL OF \$2,000,000, DIVIDED INTO SHARES OF \$100 EACH, AND THE STATE WAS TO SUBSCRIBE FOR \$334,000 OF THE STOCK. THE CHARTER OF THIS BANK WAS ALMOST IDENTICAL WITH THAT OF THE BANK OF VIRGINIA, THE CENTRAL BRANCH AT RICHMOND HAD \$416,600 OF THE CAPITAL, NORFOLK HAD THE SAME LYNCHBURG HAD \$166,600, WINCHESTER THE SAME. PETERSBURG HAD \$208,000, FREDERICKSBURG \$166.000, STAUNTON \$125,300. THE BANK WAS AUTHORIZED TO ISSUE NOTES, BUT THESE WERE NEVER TO EXCEED \$6,000,000 OVER AND ABOVE ITS DEPOSITS, AND THEY WERE TO BE RECEIVED IN PAYMENT OF ALL DUES TO THE STATE.

THIS BANK IMMEDIATELY COMMENCED BUSINESS, AND HAD A MOST SUCCESSFUL CAREER UNTIL IT WAS DESTROYED BY THE CIVIL WAR. THE SUCCESS OF THESE TWO BANKS AND THEIR BRANCHES CAUSED THE BUSINESS TO GROW IN FAVOR, AND SEVERAL MORE BANKS WITH BRANCHES WERE CHARTERED FROM TIME TO TIME: NOTABLE AMONGST WHICH WAS THE EXCHANGE BANK OF VIRGINIA, WITH A CAPITAL OF \$3,000,000 AND BRANCHES IN MANY PARTS OF THE STATE. AN ACCOUNT OF THE CHARTERING OF ALL THE BANKS THAT EXISTED IN 1860 MAY BE SEEN IN THE CODE OF 1860, PAGE 338, NOTE TO CHAPTER 58, SECTION 1.

I DO NOT PROPOSE TO FOLLOW THE OPERATIONS OF VIRGINIA'S BANKS IN DETAIL FROM 1804 TO 1860. THE UNITED STATES WAS A NEW COUNTRY, GROWING IN THAT TIME TO ADOLESCENCE. THERE WAS AT THE BEGINNING BUT LITTLE ACCUMULATED CAPITAL; EACH SECTION HAD TO DEVISE ITS OWN BANKING SYSTEM, WITH BUT LITTLE IN HISTORY TO GUIDE IT, AND THE LONG PERIOD OF UPS AND DOWNS AND FINANCIAL PANICS AND DISASTERS THAT THE COUNTRY HAD TO GO THROUGH AS A WHOLE, AND EACH SEPARATELY, IS NOT AT ALL TO BE WONDERED ABOUT.

VIRGINIA'S EXPERIENCE IN THE PERIOD BETWEEN 1804 AND 1860 WAS THE EXPERIENCE OF ALL THE STATES. THERE WERE SUSPENSIONS OF SPECIE PAYMENT AND THEN RESUMPTIONS, PANICS SUCCEEDED BY CALMS, AND DAYS OF PROSPERITY AFTER DAYS OF DISASTER; AND GENERALLY VIRGINIA HAD THE SAME SORT AND KIND OF EXPERIENCE THAT HER SISTER STATES HAD. BUT HER PEOPLE WERE WAXING WISE THROUGH IT ALL, AND IN THE END THEY WORKED OUT A MOST ADMIRABLE SYSTEM.



FOREIGN COINS OF THE UNITED STATES MINT

BY JAMES M. KILLINGSWORTH

DID YOU KNOW THAT SINCE JULY 1, 1876 THE UNITED STATES MINTS HAVE STRUCK A TOTAL OF 7,087,875,597 COINS FOR USE IN FOREIGN COUNTRIES? THESE COINS WERE STRUCK AT THE DENVER, NEW ORLEANS, PHILADELPHIA, AND SAN FRANCISCO MINTS.

ACT OF JANUARY 29, 1874

AUTHORIZING COINAGE TO BE EXECUTED AT THE MINT OF THE UNITED STATES FOR FOREIGN COUNTRIES:

"BE IT ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE UNITED STATES OF AMERICA IN CONGRESS ASSEMBLED, THAT IT SHALL BE LAWFUL FOR COINAGE TO BE EXECUTED AT THE MINTS OF THE UNITED STATES, FOR ANY FOREIGN COUNTRIES APPLYING FOR THE SAME, ACCORDING TO THE LEGALLY PRESCRIBED STANDARDS AND DEVICES OF SUCH COUNTRY, UNDER SUCH REGULATIONS AS THE SECRETARY OF THE TREASURY MAY PRESCRIBE; AND THE CHARGE FOR THE SAME SHALL BE EQUAL TO THE EXPENSE THEREOF, INCLUDING LABOR, MATERIALS, AND THE USE OF MACHINERY, TO BE FIXED BY THE DIRECTOR OF THE MINT WITH THE APPROVAL OF THE SECRETARY OF THE TREASURY: PROVIDED, THAT THE MANUFACTURE OF SUCH COIN SHALL NOT INTERFERE WITH THE REQUIRED COINAGE OF THE UNITED STATES."

THE FIRST COUNTRY TO AVAIL ITSELF OF THIS SERVICE WAS VENEZUELA. THE ONE CENTAVO AND TWO AND ONE-HALF CENTAVOS COINS WERE MINTED AT THE PH-ILADELPHIA MINT IN 1876. DUE TO THE COIN SHORTAGE IN THIS COUNTRY THE LAST COIN STRUCK FOR A FOREIGN COUNTRY WAS THE TEN CENTIMES ISSUE STR-UCK FOR ETHIOPA IN 1964.

BETWEEN THE TWO STRIKINGS LISTED ABOVE, COINS HAVE BEEN STRUCK IN ALL SIZES AND SHAPES AND IN A VARIETY OF METALS. THE SMALLEST OF THESE IS THE TWO AND ONE-HALF CENTESIMOS OF PANAMA (THE PANAMA PILL) STRUCK IN SILVER. MANY COINS WOULD VIE FOR THE LARGEST COIN STRUCK AS THEY APPROXIMATE THE SIZE OF THE UNITED STATES SILVER DOLLAR. THE TWO FRANC COIN STRUCK FOR THE BELGIAN CONGO IS HEXAGONAL IN SHAPE. TEN COINS, FOR VARIOUS COUNTRIES, HAVE A HOLE IN THE CENTER OF THE COIN. THE TWENTY FIVE CENTIMES COIN STRUCK FOR ETHIOPIA HAS A SCALLOPED EDGE, WHILE THE ONE CENT COIN STRUCK FOR CURACAO IS SQUARE SHAPED WITH ROUNDED CORNERS. THESE COINS HAVE BEEN STRUCK IN THE FOLLOWING METALS: BRASS, BRONZE, COPPER NICKEL, GERMAN SILVER, GOLD, NICKEL, SILVER, STAINLESS STEEL, ZINC COATED STEEL AND ZINC. THE USE OF THE METALS, NOT ASSOCIATED WITH

UNITED STATES COINS, ACCOUNTS FOR SOME OF THE OFF METAL COINS THAT HAVE APPEARED IN THE UNITED STATES SERIES AND CREATE A QUANDRY TO ALL BUT STUDENTS OF NUMISMATICS.

MANY OF THE COINS HAVE MINT MARKS FAMILIAR TO COLLECTORS OF UNITED STATES COINS BUT THEY ALSO CONTAIN THE MINT MARK OF THE MEXICO CITY MINT AND THE PARIS FRANCE MINT MARK. THE REASON FOR THESE STRANGE MINT MARKS IS THAT THE COINS WERE STRUCK USING DIES PROVIDED BY OTHER COUNTRIES. FOUR COUNTRIES HAVE HAD ONLY ONE TYPE COIN STRUCK AT THE UNITED STATES MINTS, WHILE THE PHILIPPINES HAVE HAD ONE HUNDRED AND THIRTY FOUR TYPES STRUCK, INCLUDING THE MACARTHUR COMMEMORATIVE HALF AND ONE PESO.

DURING 1945-1947 THE PHILADELPHIA MINT STRUCK TWO SIZES OF UNDATED GOLD WEIGHTS OR DISCS FOR THE SAUDI ARABIAN GOVERNMENT. THERE WAS AN AURA OF MYSTERY SURROUNDING THEIR ISSUE AND MUCH SPECULATION AS TO THEIR PURPOSE. ONE PLAUSIBLE EXPLANATION WAS DEVELOPED THAT THE ARABIAN AMERICAN OIL COMPANY AND THE SAUDI ARABIAN GOVERNMENT HAD CONTRACTED FOR PAYMENT IN GOLD AND IT BECAME NECESSARY TO STRIKE THESE PIECES IN ORDER TO ENSURE A FLOW OF OIL TO SUSTAIN THE WAR EFFORT.

AN OFFICIAL EXPLANATION WAS OFFERED IN A LETTER WRITTEN BY THE DIRECTOR OF THE MINT IN 1956, PART OF WHICH IS QUOTED HERE: "THESE DISCS WERE MADE BY THE UNITED STATES MINT IN ORDER TO FURNISH THE SAUDI ARABIAN GOVERNMENT WITH GOLD BULLION IN THE WEIGHT WHICH THEY REQUESTED. ANY GOLD BULLION CAST BY UNITED STATES MINTS OR ASSAY OFFICE CUSTOMARILY IS MARKED WITH ITS GOLD CONTENT AND WITH AN EAGLE DESIGN WHICH IS THE HALLMARK OF THE UNITED STATES MINTS AND ASSAY OFFICE.....THE TREASURY DEPARTMENT CONSIDERS THESE GOLD DISCS TO BE GOLD BULLION AND NOT COIN, AND ACCORDINGLY HAS DETERMINED THAT THEY ARE NOT AUTHORIZED TO BE IMPORTED OR HELD IN THE UNITED STATES UNDER THE PROVISIONS OF THE GOLD RESERVE ACT OF

THE ONE OUNCE PIECES WERE ACTUALLY USED AS CURRENCY FOR A FEW YEARS. IN 1951, MANY WERE MELTED FOR RECOINAGE INTO THE NEW ISSUE OF SAUDI ARABIAN GOLD. PRACTICALLY ALL OF THE LARGER DISCS WERE SOLD AS BULLION, WHICH ACCOUNTS FOR THEIR RARITY. IN 1949 AND 1950 UNOPENED BOXES OF THESE PIECES WERE SENT TO BOMBAY, INDIA AND DISPOSED OF AT THE OPEN RATE.

MUCH OF THE INFORMATION HEREIN WAS GLEANED FROM "FOREIGN COINS STRUCK AT THE UNITED STATES MINTS" BY CHARLES G. ALTZ AND E. H. BARTON. THIS BOOK HAS WIDENED MY HORIZON OF NUMISMATICS, ESPECIALLY BECAUSE IT DISCUSSES COINS THAT HAVE A DEFINITE CONNECTION WITH THE UNITED STATES SERIES OF COINS. I WOULD RECOMMEND THIS FACET OF NUMISMATICS TO ANYONE INTERESTED IN THE DIVERSITY OF OPERATIONS OF THE UNITED STATES MINTS AND EVERYONE THAT RELATES HISTORY TO ITS EFFECT ON COINAGE.

J. M. K.

VIRGINIA NUMISMATIST WISHES TO THANK JIM KILLINGSWORTH FOR THIS WELL WRITTEN AND INTERESTING ARTICLE. Ed.

1966 MEMBERSHIP DUES

SINCE OUR LAST ISSUE AND THE SENDING OF NOTICES FOR MEMBERSHIP DUES, THEY HAVE BEEN COMING IN NICELY. HOWEVER THERE ARE STILL A FEW THAT HAVE NOT RESPONDED. WE ARE ALSO CONCERNED THAT SOME OF THE CLUBS HAVE NOT RESPONDED YET. SECOND NOTICES ARE BEING SENT TO THOSE THAT WE HAVE NOT HEARD FROM YET AND ALL DUES SHOULD BE PAID WITHIN THE NEXT THIRTY DAYS. THE VIRGINIA NUMISMATIST COSTS FAR MORE TO PUBLISH THAN THE AMOUNT OF DUES WE RECEIVE AND WE CAN NOT CONTINUE TO SEND IT TO THOSE WHO HAVE NOT PAID. PLEASE MAIL YOUR REMITTANCE AT ONCE TO THE SECRETARY. HIS ADDRESS IS ON THE INSIDE OF THE FRONT PAGE. \$2.00 FOR MEMBERS AND \$5.00 FOR CLUBS.

COIN SHOWS

MARTINSVILLE COIN CLUB, MAY 14 AND 15TH, COLLINSVILLE RECREATION CENTER, COLLINSVILLE, VA.

SHENANDOAH VALLEY COIN CLUB, MAY 21ST AND 22ND, HOWIE ARMORY, STAUNTON VAWASHINGTON COIN CLUB, JUNE 11TH AND 12TH, WASHINGTON, N. C.

VIRGINIA NUMISMATIC ASSOCIATION, SEPTEMBER 16TH, 17TH, AND 18TH, HOTEL JEFFERSON, RICHMOND, VA.

NORTH CAROLINA COIN CLUBS ASSOCIATION, OCTOBER 7TH, 8TH, AND 9TH, WAR MEMORIAL TOWN HALL, GREENSBORO, N. C.

SPECIAL RECOGNITION

CHARLIE AFFLECK, JIM JOHNSON AND FRANK HANNAH ARE RUNNING NECK AND NECK ON THE MEMBERSHIP DRIVE, EACH ONE HAVING SIGNED UP MORE THAN FIFTEEN NEW MEMBERS. AN OUTSTANDING FEAT AND THEY SAY THE END IS NOT IN SIGHT YET. LETS SOME OF THE REST OF OUR MEMBERS JOIN IN AND GET SOME NEWS MEMBERS.

WE ALSO WANT TO OFFER SPECIAL THANKS TO THOSE CLUB REPRESENTATIVES WHO CONTINUE TO KEEP US INFORMED OF EVENTS IN THEIR CLUBS. AMONG THESE ARE CHARLIE AFFLECK, MRS. LOUISE SELBY, MRS. LOUISE CAMPBELL, AND OUR FAITHFUL SECRETARY, ALL WHO MAKE A SPECIAL EFFORT TO GET NEWS AND CLIPPINGS TO US.

A WORD OF CAUTION

DUE TO THE SUBSTANTIAL INCREASE IN COIN THEFTS WE WANT YOU TO TAKE SPECIAL PRECAUTIONS TO SAFEGUARD YOUR COINS AND COLLECTIONS. JUST THE MERE FACT THAT YOUR COINS ARE IN A SAFE OR WELL HIDDEN IN YOUR HOME IS JUST ABOUT NEXT TO NO PROTECTION. A RASH OF THEFTS IN THE VIRGINIA PENINSULA AREA HAS SHOWN THAT SAFES ARE NO DETERRENT TO THESE ACCOMPLISHED THIEVES AND THAT HOMES ARE RANSACKED FROM ONE END TO THE OTHER, TAKING EVERYTHING THEY COULD CARRY INCLUDING AROUND 2800 SILVER DOLLARS IN ONE HAUL. GET THOSE COINS AND COLLECTIONS INTO A SAFE DEPOSIT BOX IN THE BANK. IF YOUR COINS ARE IN HOLDERS TOO LARGE TO GO IN A BOX, TAKE THEM OUT AND PUT THEM IN SMALL BOX'S. BE SAFE RATHER THAN SORRY.

THE BOARD OF GOVERNORS

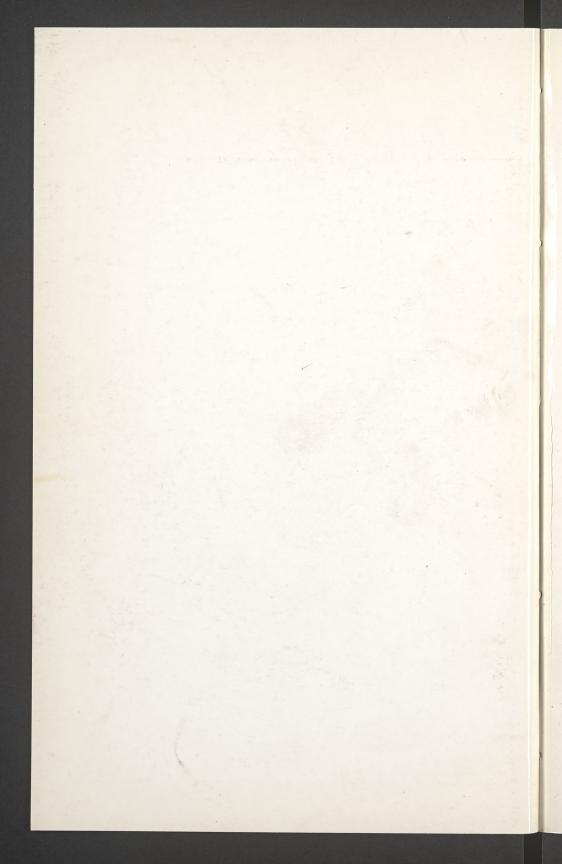
CALL THEM THE "BOARD OF GOVERNORS", "BOARD OF DIRECTORS", OR WHATEVER NAME YOU WANT TO, IT IS EXTREMELY HARD FOR A CLUB OR ASSOCIATION OF ANY KIND TO OPERATE SMOOTHLY WITHOUT SUCH AN AUGUST BODY TO GUIDE THEM OVER THE ROUGH SPOTS, TO ADVISE AND COUNSEL, AND TO FORMULATE POLICY TO BE PRESENTED FOR THE APPROVAL OF THE CLUB. SUCH A BOARD, OPERATING WITHIN THE FRAMEWORK OF AN EFFECTIVE CONSTITUTION AND BY-LAWS, IS OF THE UT-

THE BOARD MAY BE SELECTED BY SEVERAL MEANS BUT IN NO CASE SHOULD BE APPOINTED. THIS SHOULD BE AN INDEPENDANT GROUP, NOT AFFILIATED WITH ANY FACTION WITHIN THE ORGANIZATION. ONE GOOD METHOD IS TO MAKE EACH PRESENTAL A PERMANENT MEMBER UPON THE EXPIRATION OF HIS TERM OF OFFICE, TO ALL, IF HE WAS GOOD ENOUGH TO BE ELECTED TO THE TOP OFFICE BY A MAJORITY OF THE MEMBERS, HE SHOULD BE GOOD ENOUGH TO SERVE IN THIS IMPORTANT OFFICE. ONCE IN A WHILE YOU MAY GET ONE WHO DOES NOT MEASURE UP TO THE BOARD SHOULD INCLUDE, AS TEMPORARY MEMBERS, ALL OF THE ELECTED OFFICERS OF THE CLUB WILL FALL.

SUCH A BOARD IS MOST HELPFUL IN SETTLING PETTY GRIEVANCES THAT IF THEY WERE TO BE AIRED AT A CLUB MEETING WOULD STAND A CHANCE OF DEVELOPING INTO A MAJOR CONTROVERSY AND OFTEN SPLITTING OF THE ORGANIZATION INTO FACTIONS. OFTEN THE BOARD CAN SETTLE QUESTIONS AND ACT AS A SOUNDING BOARD FOR NEW IDEAS, RESULTING IN WELL THOUGHT OUT PROPOSALS AND RECOMMENDATIONS RATHER THAN HALF BAKED IDEAS. MASS RULE CAN OFTEN BE CHAOTICAL OF THE CHAOTICAL OF THE

A FIXED TIME AND PLACE FOR THE MEETING IS A NECESSITY AND ALL CLUB MEMBERS SHOULD FEEL FREE TO ATTEND AND EXPRESS AN OPINION IF THEY SO DESIRE. AN INFORMAL GATHERING IN A PUBLIC PLACE ACCOMPANIED BY A DUTCH
TREAT OF A MEAL, A SNACK, OR REFRESHMENTS IS THE IDEAL SITUATION.

I HAVE SEEN BOARD MEETINGS WHERE IT APPEARED THAT THE MEMBERS WOULD ACTUALLY COME TO BLOWS, BUT AFTER ALL SIDES WERE HEARD, A REASONABLE DECISION WAS REACHED AND ONCE THE MEETING WAS OVER THERE WOULD BE NO INDICATION THAT THERE HAD BEEN CONTROVERSY. IF THERE IS TO BE CONTROVERSY THE BOARD MEETING IS THE PLACE FOR IT. THE CLUB BUSINESS MEETING SHOULD MOVE ALONG AS RAPIDLY AND SMOOTHLY AS POSSIBLE.



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THE YIRGINIA NUMISMATIST



JUNE 1966

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1129 BILL STREET, NORFOLK, VA. 23518



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BOARD OF DIRECTORS

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CHARLES W. CARLSON CAPE CHARLES, VA.

ELDRIDGE G. JONES WASHINGTON, D.C.

MRS. JOANN KLOTZ NORFOLK, VA.

MRS. LOUISE SELBY STAUNTON, VA.

ERNEST M. SENECA, JR. VIRGINIA BEACH, VA.

AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA





NORFOLK COMMEMORATIVE HALF BOLLAR

THIS COIN, DESIGNED BY WILLIAM MARKS SIMPSON AND HIS WIFE MARJORIE SIMPSON SHOWS THE SEAL OF NORFOLK ON THE OBVERSE AND THE ROYAL MACE OF NORFOLK ON THE REVERSE. NORFOLK IS THE ONLY CITY IN THE UNITED STATES THAT HAS HAD A COMPLETE SILVER MACE IN ITS CONTINUOUS POSSESSION SINCE EARLY COLONIAL TIMES.

THE MACE OF NORFOLK, BEARING THE DATE OF 1753 AND APPARENTLY MADE BY THE FAMOUS FULLER WHITE, OF LONDON, IS SOMEWHAT SIMILAR IN GENERAL FORM TO THAT USED IN THE BRITISH HOUSE OF COMMONS, THE SYMBOLS OF THE AUTHORITY OF THE SPEAKER, MADE IN 1649. IT IS MADE OF PURE SILVER AND WEIGHS 104 OUNCES. THERE ARE NINE SECTIONS WHICH ARE SCREWED TOGETHER TO FORM THE COMPLETE MACE, 41 INCHES LONG. THE HEAD IS IN THREE SECTIONS AND THE STAFF IN SIX, BEARING THE LETTERS "F.W.", THE INITIALS OF THE MAKER AND THE PRESCRIBED HALL MARK, A LION RAMPANT, SHOWING THE STANDARD FINENESS OF THE SILVER. THE BOWL IS FIVE INCHES IN DIAMETER AND ON IT, UNDER THE OPEN WORK OF THE CORN ARE THE ROYAL ARMS OF GREAT BRITAIN IN THE REIGN OF GEORGE II, THE LETTERS GR, BEING BETWEEN THE LION AND THE UNICORN. ORNAMENTATIONS CONSIST OF THE ROSE OF ENGLAND AND THE THISTLE OF SCOTLAND GROWING ON THE SAME STEM, THE FLEURS DE LIS OF FRANCE, AND THE HARP OF IRELAND.

THE MACE HAS SEEN NORFOLK GROW FROM A TRADING VILLAGE TO A CITY OF WORLD COMMERCE AND HAS PASSED WITHOUT HARM THROUGH FIRE, BATTLE, AND PLUNDERING. IT SURVIVED THE BURNING OF NORFOLK AND ESCAPED WHEN ALL PRECIOUS METAL WAS MELTED FOR ITS VALUE. IT HAS BECOME THE SYMBOL OF ENDURANCE AND PERMANENCE AND EMBODIES THE VERY ESSENCE AND DIGNITY OF AN AGE LONG PAST. THIS WAS AN AGE IN THINGS, NOT ONLY POLITIC, BUT INVOLVING DESIGN AND CRAFTSMANSHIP.

Thanks to the City of Norfolk for source material.

NEWS OF YNA

ELWOOD D. BARNES, GENERAL CHAIRMAN OF THE 8TH ANNUAL VIRGINIA NUMISMATIC ASSOCIATION CONVENTION, REPORTS THAT A GREAT DEAL OF PROGRESS IS
BEING MADE TOWARD THE CONVENTION AND COIN SHOW AT THE HOTEL JEFFERSON
RICHMOND, VIRGINIA, ON SEPTEMBER 16TH, 17TH, AND 18TH. MEMBERS OF THE
RICHMOND COIN CLUB, HOST TO VNA THIS YEAR, AND VNA OFFICIALS WILL MEET
AT THE HOTEL JEFFERSON ON SATURDAY, JUNE 11TH TO IRON OUT FINAL DETAILS
AND TO MAKE AN OFFICIAL REPORT OF PROGRESS. THE RICHMOND COIN CLUB,
NOW IN ITS 26TH YEAR, HAS THE KNOWLEDGE AND ABILITY TO MAKE THIS AN OUTSTANDING EVENT. THIS IS A PLEASANT TIME OF THE YEAR TO HAVE SUCH AN EVENT AND A GOOD TIME FOR THE MANY MEMBERS OF VNA TO GET TOGETHER FOR A
GOOD TIME AND TO ENJOY THIS OUTSTANDING NUMISMATIC EVENT IN VA.THIS YEAR
IN OUR NEXT ISSUE WE WILL GIVE *COMPLETE DETAILS OF THE CONVENTION.

EDUCATIONAL PROGRAMS

A GREAT DEAL OF PROGRESS HAS BEEN MADE ON THE PREPARATION OF COLOR SLIDE PROGRAMS FOR USE BY OUR MEMBER CLUBS. IN ADDITION TO OUR PREVIOUSLY REPORTED PROGRAM "COINS OF BIBLE DAYS" WE NOW HAVE READY TWO ADDITIONAL PROGRAMS ON EARLY QUARTER DOLLARS. THE FIRST IS ENTITLED "DIE VARIETIES OF EARLY QUARTERS" AND DEALS WITH DATE VARIETIES OF THE EARLY BUST TYPE QUARTER. THE SECOND IS "DIE VARIETIES OF EARLY QUARTERS # II. AND DEALS WITH CLOSER DETAILS OF THE VARIETIES OF THE SAME SERIES. BOTH ARE MOST INTERESTING. WE EXPECT TO SEND EACH CLUB A DETAILED LISTING OF THESE AS MORE BECOME AVAILABLE. REQUESTS SHOULD BE MADE AS SOON AS POSIBLE AS THERE IS CONSIDERABLE DEMAND FOR THESE PROGRAMS, AND SHOULD GIVE ALTERNATE DATES FOR USE. SHIPMENT WILL BE MADE BY GREYHOUND BUS IN ALL CASES WITH THE USER REMITTING \$2.50 WHEN THE SET IS SHIPPED. THIS WILL ALSO COVER SHIPPING FOR RETURN AS THEY WILL BE SENT TO YOU WITH CHARGES PAID AND BE RETURNED CHARGES COLLECT. THESE ARE AVAILABLE ONLY TO MEMBER CLUBS OF VNA. CHECK TO SEE IF YOUR CLUB IS A MEMBER.

NEW MEMBERS

WE ARE PLEASED TO WELCOME THE FOLLOWING NEW MEMBERS AND CLUB MEMBERS TO THE VIRGINIA NUMISMATIC ASSOCIATION SINCE OUR APRIL ISSUE WAS PUBLISHED:

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RED B. BELLVILLE BON AIR,		M. G. HOLTZMANYORK,	
ARLOS J. BENNINGTONHARRISONBURG,	VA.	DOROTHY KRAISMANWILMINGTON, D	EL.
ERNARD DREXLERNORFOLK,	VA.	B. M. DOUGLASWASHINGTON,	D.C.
RS. WALTER FEUERSTEIN NEWPORT NEWS,	VA.	THOMAS P. WARFIELDBALTIMORE,	MD.
OSEPH L. GALLOALEXANDRIA,	VA.	JOE SALINGER P	A.
UBREY GARBERGRUNDY,	VA.	M. M. LONG PAUL,	VA.
DWARD J. HEADLEBANON,	VA.	ROBERT B. BROWNSTAUNTON,	VA.
ILLIAM C. IRVINEFISHERSVILLE,	VA.	ELLIOTT RICHARDSONURBANNA,	VA.
ANIEL E. JONESROANOKE,	VA.	CALVIN A. SULLIVANFREDERICKSBURG,	VA.
ULIUS P. JONESBON AIR,	VA.	WILLIAM M. STOKES, JRLYNCHBURG,	VA.
AWRENCE T. LONGWINCHESTER,	VA.	CLARENCE W. HOLLAND III MANASSAS,	VA.
RS. CHARLES F. McCLUNGWAYNESBORO,	VA.	GEORGE K. FOSTERHARRISONBURG.	VA.
RS. MARGUERITE G. McKINNEY.NEWPORT NEWS,	VA.	ERNEST F. BOWMANDAYTON.	VA.
RS. E. M. MYERSWINCHESTER,	VA.	O. B. WAREROANOKE,	VA.
LENDON E. OLDFENDTNEWPORT NEWS,	VA.	EARNEST BYERCLIFTON FORGE,	T/A
AMES E. ROSSHAMPTON,	VA.	PAUL E. MOBERGHAMPTON.	
OBERT A. SCHLEGEL	VA.		
OLEY F. SMITHRICHMOND,	VA.	T. F. BRENNAN	
RNOLD F. STROTHER, MDRICHMOND.	VA.	JAMES L. MOORENORFOLK,	
ANCY A. WEINSTEINRICHMOND,	VA.	WILLIAM CULBERTSON, JRRAVEN,	
HOMAS P. WINSLOWDAYTON,		ROBERT C. WALTERSNEWPORT NEWS,	
APT. V. L. BIGSBYWASHINGTON.		R. THAYER SHEETSNEWPORT NEWS,	VA.
	2.0.	T. B. TOMPKINSSAINTALBANS, W.	VA.



THE 3.00 WASHINGTON COUNTY NOTE

MR. THOMAS HARRY, JR. OF WAYNESBORO, VIRGINIA, ACQUIRED THE ABOVE \$3.00 WASHINGTON COUNTY, VIRGINIA NOTE IN A GROUP OF VIRGINIA OBSOLETE NOTES ALONG WITH SOME OTHER NOTES OF WASHINGTON COUNTY. HE HAS NEVER SEEN A NOTE OF THIS DENOMINATION FROM THIS COUNTY BEFORE AND HAS SHOWN IT TO A GREAT MANY AUTHORITIES IN THIS FIELD, NONE OF WHOM HAVE SEEN A SIMILAR ONE EITHER. THE PAPER IS VERY POOR AND CLOSE OBSERVATION OF THE PHOTOGRAPH WILL REVEAL THAT THE CONDITION IS POOR AS IS THE CASE WITH SO MANY NOTES OF THIS ERA. IT IS DEFINITELY OF THE CIVIL WAR ERA AS IT IS PAYABLE IN "CURRENT BANK OR CONFEDERATE TREASURY NOTES". WE ARE PLEASED TO PUBLISH THIS AS A MATTER OF INTEREST TO THOSE WHO COLLECT THE NOTES OF THE OLD DOMINION AND AS A SERVICE TO MR. HARRY, WHO WOULD LIKE TO OBTAIN ANY POSSIBLE INFORMATION ON IT.

ANY READER HAVING ANY INFORMATION AT ALL ON THIS NOTE IS URGED TO CONTACT THE EDITOR AT P. O. BOX 353, HAMPTON, VIRGINIA 23369. WE WILL BE GLAD TO FORWARD THE INFORMATION DIRECTLY TO MR. HARRY AND WILL ALSO INFORM OUR READERS.

A GOLD COIN ... JUST IN CASE

OUR GOOD FRIEND AND PAST PRESIDENT, CHARLIE AFFLECK, DID NOT AUTHORIZE THE PUBLICATION OF THIS BUT WE FEEL SURE HE WILL NOT OBJECT DUE TO THE DEEP HUMAN INTEREST.

CHARLIE WAS RECENTLY GOING THROUGH SOME OLD PAPERS AND RECORDS WHEN HE DISCOVERED A SMALL ENVELOPE THAT HIS MOTHER HAD GIVEN HIM WHEN HE LEFT HOME DURING WORLD WAR I. WITH IT WAS A NOTE NOT TO SPEND THE COIN UNLESS HE WAS REAL HUNGRY. APPARENTLY HE DID NOT BECOME TOO HUNGRY AND AS THE YEARS WENT BY HE FORGOT ALL ABOUT IT, FOR THERE, NEATLY TUCKED AWAY WAS THE COIN -- AND 1807 FIVE DOLLAR GOLD PIECE IN BEAUTIFUL CONDITION, NOW WORTH MORE THAN FIVE HUNDRED DOLLARS.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM APRIL ISSUE

PRIOR TO 1837 THE RESTRICTIONS UPON THE BANKS AMOUNTED TO PRACTICALLY NOTHING. IN 1837 THE LEGISLATURE ENACTED A COMPREHENSIVE STATUTE FOR REGULATING THE BANKS, THE PROVISIONS OF WHICH MAY BE SEEN IN THE CODE OF 1860, CHAPTER 58, PAGE 338, ALONG WITH SOME PROVISIONS ADOPTED BETWEEN 1837 AND 1860. BUT ALL OF THESE TOGETHER AMOUNTED TO VERY LITTLE IN THE WAY OF REGULATIONS. THE BANKS, AFTER ALL THE REGULATIONS, WERE REALLY LEFT PRACTICALLY FREE TO DO ABOUT WHAT THEY PLEASED, AND WHEN THIS FACT IS CONSIDERED ALONG WITH THE CONDITION OF THE BANKS IN 1860, IT IS PERHAPS THE MOST NOTABLE LESSON TO BE DRAWN FROM THE CASE, EXCEPT ONE, TO BE HEREAFTER COMMENTED ON.

THE BANKS WERE FORBIDDEN TO DO QUITE A NUMBER OF TRIFLING THINGS, BUT PRACTICALLY NO PENALTIFS WERE IMPOSED FOR INFRACTIONS OF THESE RULES. FOR INSTANCE, THEY WERE FORBIDDEN BY SECTION 24 TO ISSUE NOTES IN EXCESS OF FIVE TIMES THE AMOUNT OF COIN OWNED BY THEM; BUT NO PENALTY WAS PROVIDED FOR VIOLATION OF THIS PROHIBITION AND THE BANKS PAID NO ATTENTION TO IT

BY AN ACT PASSED IN 1857-8 THEY WERE REQUIRED TO PAY ALL DEMANDS UPON THEM IN COIN, AND HEAVY PENALTIES WERE IMPOSED FOR FAILURE TO DO THIS. BUT THE ACT WAS PASSED AFTER THE NECESSITY FOR IT WAS GONE. THE BANKS HAD LIVED THROUGH THE PERIOD WHEN THEY WOULD HAVE HAD DIFFICULTY PAYING COIN. NOTWITHSTANDING THE REGULATIONS PROVIDED BY LAW, THEREFORE, I REPEAT THAT BANKING WAS PRACTICALLY FREE IN VIRGINIA PRIOR TO THE CIVIL WAR, AND THAT THE RESULTS WERE ACHIEVED UNDER A SYSTEM THAT LEFT THE MANAGEMENT OF THE BANKS TO THOSE WHOSE MONEY WAS AT STAKE AND WHO, THE WORLD OVER, WILL ALWAYS BE FOUND TO BE THE MOST CAPABLE OF TAKING CARE OF THAT MONEY.

SUCCESSFUL BANKING DOES NOT DEPEND ON LEGISLATION NECESSARILY. HERE IS THE MOST SUCCESSFUL BANKING SYSTEM THAT I KNOW OF AND IT GREW UP, PRACTICALLY, WITHOUT A SINGLE LEGISLATIVE AID. I DO NOT MEAN TO SAY THAT LEGISLATIVE PROHIBITIONS AND PENALTIES ARE USELESS, BUT I DO MEAN TO SAY THAT THE GREAT ASSURANCE OF SUCCESSFUL BANKING IS THE CHARACTER OF THE BANKERS. I VERY GREATLY QUESTION IF THE INTERFERENCE OF THE LAWMAKER WITH THE TRANSACTIONS OF BANKING BUSINESS DOES NOT PRODUCE MORE HARM THAN GOOD. IT WAS A WISE REMARK OF MR. BUCKLE, IN HIS WORKS ON CIVILIZATION, THAT THE MOST IMPORTANT WORK OF THE LEGISLATOR HAS BEEN IN UNDOING WHAT SOME PREVIOUS LEGISLATOR HAD DONE.

IN DIRECT SUPPORT OF THE PROPOSITION THAT SUCCESSFUL BANKING DOES NOT DEPEND ON LEGISLATION, I WOULD CALL ATTENTION TO THE NOTE ISSUES OF THE DIFFERENT BANKS. THE LAW ALLOWED EACH BANK TO ISSUE FIVE DOLLARS OF NOTES FOR EACH DOLLAR OF SPECIE THAT IT HAD; BUT THE BANKS ENTIRELY IGNORED THIS AUTHORITY AND, IN THEIR ISSUES, WERE GOVERNED BY THE CONSIDERATIONS THAT CONTROL PRUDENT BUSINESSMEN. WHEN IT WAS SAFE TO DO SO THEY DID NOT HESITATE TO ISSUE MORE THAN FIVE TO ONE; BUT WHEN EXPERIENCE TAUGHT THEM IT WAS UNSAFE, THEY ISSUED NO MORE THAN THEY THO

UGHT PRUDENT. THE BRANCH OF THE EXCHANGE BANK AT RICHMOND, FOR INSTANCE HAD OUT ONLY ABOUT ONE DOLLAR OF NOTES FOR EACH DOLLAR OF COIN THAT IT OWNED; AND THE BRANCH OF THE FARMERS BANK AT BLACKSBURG HAD OUT ABOUT FIVE DOLLARS OF NOTES FOR EACH DOLLAR OF COIN THAT IT OWNED. THE EXPERIENCE OF THE DIRECTORS OF THE EXCHANGE BANK HAD TAUGHT THEM THAT IN A COMMERCIAL CITY LIKE RICHMOND DEMAND WAS LIKELY TO BE MADE ON THE BANK AT ANY MOMENT FOR THE REDEMPTION OF EVERY DOLLAR OF ITS NOTES; BUT THE EXPERIENCE OF THE DIRECTORS OF THE FARMERS BANK AT BLACKSBURG HAD TAUGHT THEM THAT THEY WERE PERFECTLY SAFE IN PUTTING OUT FIVE DOLLARS IN NOTES FOR ONE OF SPECIE, BECAUSE BLACKSBURG WAS A TRIFLING VILLAGE OF TWO OR THREE HUNDRED INHABITANTS, AND THE NOTES OF THE BANK CIRCULATED PRINCIPALLY IN THE COUNTRY AROUND, AND THE COUNTRY PEOPLE WERE NOT APT TO DEMAND THE REDEMPTION OF BANK NOTES.

THE RESOURCES OF THIS BLACKSBURG BANK WERE: CAPITAL, \$60,000; SURPLUS, \$50,000; PROFITS, \$111,975.62. BUT \$7,524.56 OF THIS WAS INVESTED IN REAL ESTATE, SO THAT IT REALLY HAD ONLY \$104,451.06. IT CREATED AND ISSUED \$146,274 OF ITS NOTES, WHICH, ADDED TO ITS RESOURCES GAVE IT \$250,725.06 FOR BUSINESS PURPOSES. IT LOANED OUT \$227,129.06, WHICH WAS WITH IN \$23,596 OF ITS ENTIRE RESOURCES FOR LOANING, BUT IT HAD \$29,555.86 OF COIN IN ITS VAULTS, SO THAT IT HAD LOANED OUT \$5,959.86 OF ITS DEPOSITORS MONEY. THAT WAS THE CONDITION OF THIS BANK. ITS ENTIRE RESOURCES WERE GONE EXCEPT ITS COIN AND BANKING-HOUSE, AND IT HAD ONLY ONE DOLLAR OF COIN TO MEET EVERY FIVE DOLLARS OF NOTES, WHICH WERE LIABLE TO COME DOWN ON IT AT ANY TIME. THIS WOULD BE CONSIDERED "WILDCAT" BANKING IN THESE DAYS; BUT THE MEN WHO DID THIS WERE WISE MEN, WHO KNEW EXACTLY WHAT THEY WERE ABOUT, AND THEY WERE DOING A MOST PROSPEROUS AND A PERFECTLY SAFE BUSINESS.

THE DEPOSIT OF THIS BANK WAS ONLY \$7,042.64. THERE IS DEEP MEANING IN THIS. AS I HAVE STATED, BLACKSBURG WAS A TRIFLING LITTLE VILLAGE BUT IT IS SITUATED IN MONTGOMERY COUNTY - A BLUE GRASS REGION, AND ONE OF THE MOST FERTILE IN THE UNITED STATES. THE BUSINESS OF THE BANK WAS DONE WITH FARNERS AND STOCK-GRAZERS. THE BANK WAS MANAGED BY THE LEADING CITIZENS OF THE COMMUNITY, IN WHOM THE PUBLIC HAD CONFIDENCE. WHEN THE FARMER BORROWED MONEY HE DID NOT TAKE IT IN THE FORM OF A DEPOSIT ON WHICH HE COULD CHECK, BUT HE TOOK IT IN THE FORM OF THE BANK'S NOTES WHICH HE PUT IN HIS POCKET AND CARRIED HOME. HE PAID THESE OUT IN THE NEIGHBORHOOD WHERE EVERYONE HAD IMPLICIT CONFIDENCE IN THEM, AND THEY WERE CIRCULATED AMONGST THE PEOPLE AS MONEY; NO ONE EVER THINKING OF DEMANDING COIN FOR THEM.

CONTINUED IN THE NEXT ISSUE

FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

EDITORS NOTE: The continuation of this book in the April issue bore an incomplete caption and the pages were reversed.

THE YIRGINIA COUNTY NOTES

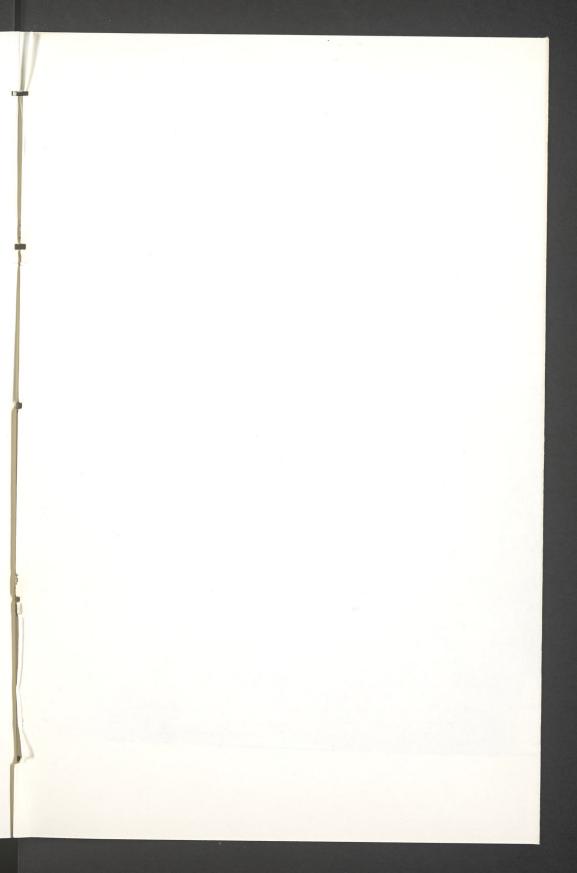
WE ARE PLEASED TO PRESENT A MAP OF VIRGINIA, SHOWING ALL OF THE COUNTIES, NOT AS IT APPEARS TODAY, BUT AS IT WAS PRIOR TO JUNE 20, 1863 WHEN WEST VIRGINIA BECAME THE 35TH STATE. WHEN VIRGINIA SECEDED FROM THE UNION IN 1861 SOME OF ITS WESTERN AND NORTHERN COUNTIES REMAINED LOYAL TO THE UNION, LATER ESTABLISHING THEIR OWN GOVERNMENT AND BECOMING AN INDEPENDENT STATE, RESULTING IN THE ONLY CHANGE IN THE MAP OF THE UNITED STATES DURING THE CIVIL WAR.

MANY OF THE VIRGINIA COUNTIES, INCLUDING SOME NOW IN WEST VIRGINIA, ISSUED CURRENCY DURING THE EARLY YEARS OF THE CIVIL WAR. WHILE SOME MAY BE CONSIDERED SHERIFF OR STORE NOTES, FOR THE PURPOSE OF THE MAP AND OF THE ALPHABETICAL LISTING, WE HAVE SHOWN THEM ALL AS COUNTY NOTES. THE MAP IS SHADED TO SHOW THOSE THAT DID ISSUE SUCH CURRENCY.

VIRGINIA COUNTIES AND THIER COUNTY SEATS WHO ISSUED NOTES DURING THE CIVIL WAR

	DRUMMOND TOWN
	COVINGTON
AMHERST	AMHERST COURT HOUSE
AUGUSTA	STAUNTON
BATH	WARM SPRINGS
BEDFORD	LIBERTY
BLAND	MECHANICSBURG
BOTETOURT	FINCASTLE
BRUNSWICK	LAWRENCEVILLE
CHARLOTTE	MARYSVILLE
CRAIG	NEWCASTLE
FAIRFAX -	FAIRFAX COURT HOUSE
FLUVANNA	PALMYRA
FRANKLIN	ROCKY MOUNT
GILES -	PARISBURG
GOOCHLAND	GOOCHLAND COURT HOUSE
GRAYSON	INDEPENDENCE
GREEN	STANNARDSVILLE
GREENBRIER	LEWISBURG
HALIFAX	HALIFAX COURT HOUSE
HENRY	MARTINSVILLE
HIGHLAND	MONTEREY
KING & QUEEN .	KING & QUEEN COURT HOUSE
LANCASTER	LANCASTER COURT HOUSE
LEE -	JONESVILLE
LUNENBURG	LEWISTOWN
MADISON	MADISON
MECKLENBURG -	BOYDTON
MONROE	UNION

MONTGOMERY	CHRISTIANSBURG
NELSON	LOVINGTON
NORFOLK	PORTSMOUTH
NORTHUMBERLAND	HEATHSVILLE
NOTTOWAY	NOTTOWAY COURT HOUSE
PAGE	LURAY
PATRICK	TAYLORSVILLE
PENDLETON	FRANKLIN
PRESTON	
PRINCE EDWARD	PRINCE EDWARD COURT HOUSE
PULASKI	NEWBERN
RAPPAHANNOCK -	WASHINGTON
RICHMOND	WARSAW
ROANOKE	SALEM
ROCKBRIDGE	LEXINGTON
ROCKINGHAM	HARRISONBURG
RUSSELL	LEBANON
SCOTT	ESTILLVILLE
SHENANDOAH -	WOODSTOCK
SMYTH	MARION
STAFFORD	STAFFORD COURT HOUSE
SURRY	SURRY COURT HOUSE
SUSSEX	SUSSEX COURT HOUSE
TAZEWELL	JEFFERSONVILLE
WASHINGTON -	ABINGDON
WESTMORELAND	WESTMORELAND C. H.
WISE	GLADESVILLE
WOOD	PARKERSBURG
WYTHE -	WYTHEVILLE



THE YIRGINIA COUNTY NOTES

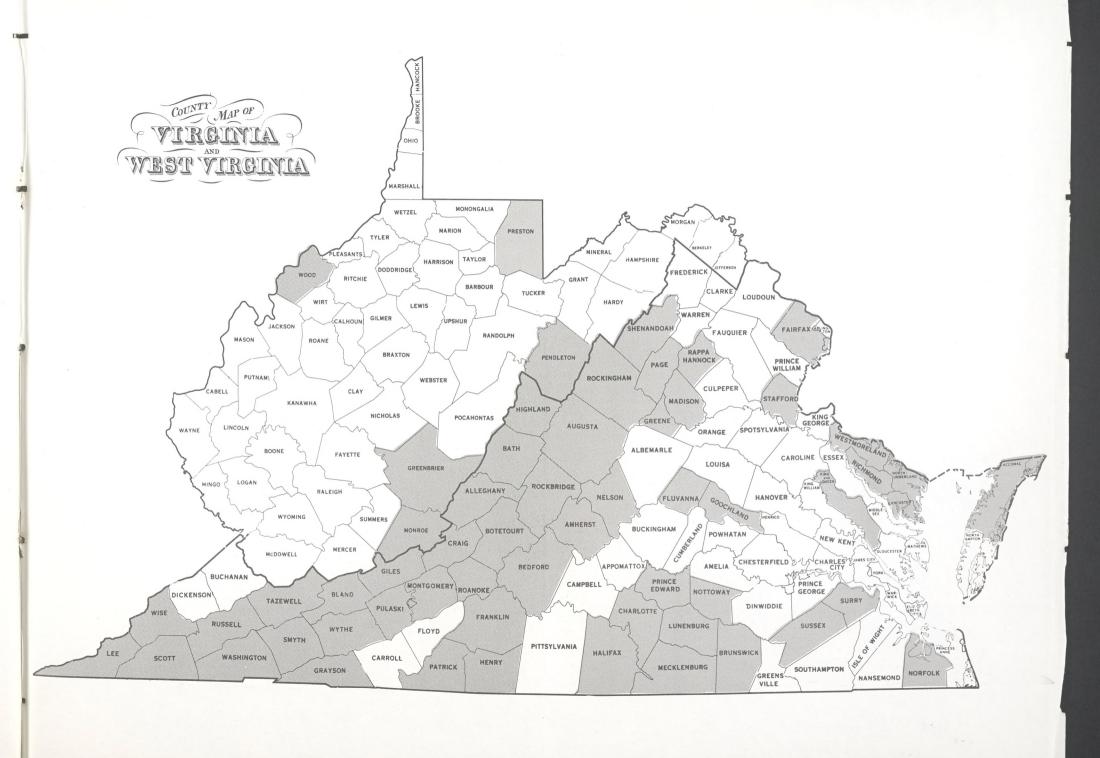
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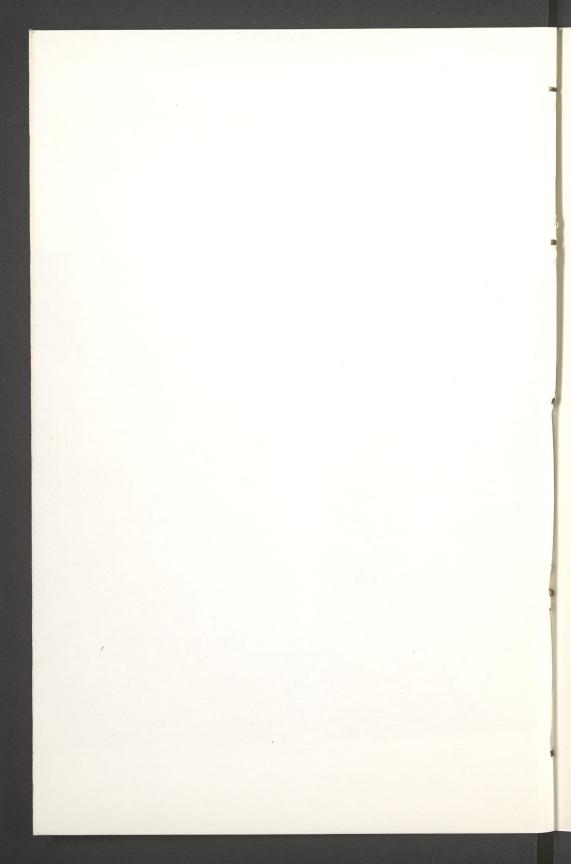
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	MARYSVILLE
	NEWCASTLE
	FAIRFAX COURT HOUSE
	PALMYRA
	ROCKY MOUNT
GILES -	PARISBURG
GOOCHLAND	GOOCHLAND COURT HOUSE
GRAYSON	INDEPENDENCE
GREEN	STANNARDSVILLE
GREENBRIER	LEWISBURG
HALIFAX	HALIFAX COURT HOUSE
HENRY	MARTINSVILLE
HIGHLAND	MONTEREY
KING & QUEEN _	KING & QUEEN COURT HOUSE
	LANCASTER COURT HOUSE
	JONESVILLE
	LEWISTOWN
	MADISON
	BOYDTON
MONROE	UNION
MONROE -	OHION

MONTGOMERY	CHRISTIANSBURG				
	NELSON LOVINGTON				
	RFOLK PORTSMOUTH				
NORTHUMBERLAND	UMBERLAND HEATHSVILLE				
NOTTOWAY	NOTTOWAY COURT HOUSE				
PAGE	LURAY				
PATRICK	TRICK TAYLORSVILLE				
PENDLETON	FRANKLIN				
PRESTON					
PRINCE EDWARD	PRINCE EDWARD COURT HOUSE				
PULASKI	NEWBERN				
RAPPAHANNOCK -	WASHINGTON				
RICHMOND	WARSAW				
	SALEM				
	LEXINGTON				
ROCKINGHAM					
RUSSELL	LEBANON				
	ESTILLVILLE				
	WOODSTOCK				
SMYTH	MARION				
0 4111	STAFFORD COURT HOUSE				
	SURRY COURT HOUSE				
	SUSSEX COURT HOUSE				
	JEFFERSONVILLE				
	ABINGDON				
	WESTMORELAND C. H.				
	GLADESVILLE				
	PARKERSBURG				
WYTHE -	WYTHEVILLE				





NEWS OF OUR COIN CLUBS

TIDEWATER COIN CLUB

IN THE LATEST BULLETIN RECEIVED FROM THE TIDEWATER COIN CLUB MR. ERNEST M. SENECA, JR. WAS SCHEDULED TO GIVE A PROGRAM ON THE UNITED STATES EARLY COPPER CENTS. THIS WAS TO BE ACCOMPANIED BY COLOR SLIDES, COMMENTARY AND EXAMPLES OF SOME OF THE VARIETIES. THEIR MEETING ARE THE SECOND AND FOURTH WEDNESDAY EACH MONTH, 8;00 P. M. AT THE HELENIC CENTER, GREEK ORTHODOX CHURCH, NORFOLK, VIRGINIA.

ROANOKE VALLEY COIN CLUB

THE ROANOKE VALLEY COIN CLUB OF ROANOKE, VIRGINIA, WILL HOLD ITS SUMMER COIN SHOW AT THE HOTEL PATRICK HENRY ON JULY 29, 30, AND 31. THIS WILL BE IN THE CRYSTAL BALL ROOM. PRICES FOR BOTH FOOD AND LODGING ARE SURPRISINGLY REASONABLE AND ALL ARE INVITED TO ATTEND AND ENJOY THE HOSP-ITALITY THAT CAN ONLY BE FOUND IN THE VALLEY OF VIRGINIA. DEALERS THAT MAY BE INTERESTED IN BOURSE TABLES SHOULD CONTACT C. R. JACKSON, BOURSE CHAIRMAN, 916 SECOND STREET, S. W., ROANOKE, VIRGINIA 24016.

SALEM COIN CLUB

THE NEXT REGULAR MEETING OF THE SALEM COIN CLUB WILL BE HELD ON MONDAY JUNE 13th. PROGRAM CHAIRMAN, BILLY JONES, HAS ANNOUNCED THAT THE SPECIAL PROGRAM FOR THAT NIGHT WILL BE THE VNA SLIDE SET "COINS OF BIBLE DAYS". THIS IS AN EXCELLENT COLOR SLIDE PROGRAM ACCOMPANIED BY A TAPED NARRATIVE.

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB MEETS THE THIRD MONDAY OF EACH MONTH IN THE CONTINENTAL ROOM OF THE HOTEL CHAMBERLIN, FORT MONROE, VIRGINIA. THEIR MAY MEETING WAS FOR THE YOUNGER COLLECTOR AND SPECIFICALLY WAS ON THE BOY SCOUT MERIT BADGE FOR COIN COLLECTING. MEMBERS WERE ENCOURAGED TO DISPLAY IN LINE WITH THE REQUIREMENTS FOR THE MERIT BADGE. PROGRAMS AT THEIR APRIL MEETING WERE "COUNTERFEITING" BY LT. H. C. CARTER OF THE HAMPTON POLICE FORCE AND "DATING OF MOHAMEDAN AND ARABIC COINS" BY MEMBER HARRY HOFFMAN. BILL HULL DONATED A 1961 PROOF SET TO BE GIVEN AS A SPECIAL RAFFLE PRIZE. AT THEIR REGULAR MEETING OF JUNE 20 THEY WILL ALSO HAVE A SPECIAL PROGRAM USING THE VNA SLIDE SET "COINS OF BIBLE DAYS"

WASHINGTON NUMISMATIC SOCIETY

WNS AT THEIR MAY 9TH MEETING WAS IPRIVILIGED-TO HAVE A PROGRAM ON "PAPER FOR COLONIAL CURRENCY" BY PAST PRESIDENT VERNON BIGSBY. A MOST EDUCAT-IONAL AND INFORMATIVE PROGRAM WAS EXPECTED. IN ADDITION TO THIS, MANY FINE EXHIBITS WERE EXPECTED. WNS EDITOR AND VNA MEMBER G. H. SANDY WAS REPORTED AS RECOVERING FROM A LONG BOUT WITH PNEUMONIA. WE CERTAINLY HOPE THAT HE HAS FULLY RECOVERED AT THIS TIME AND EXPRESS OUR SYMPATHY FOR HIM DURING HIS ILLNESS. THEIR COIN SHOW IS SCHEDULED FOR JULY 7, 8, 9, AND 10. PLEASE PLAN TO ATTEND IF POSSIBLE AS THEY EXPECT TO HAVE A SHOW THAT RANKS WELL ABOVE THE AVERAGE.

PRESIDENTIAL CAMPAIGN MEDALS.

By Gustav Kobbé.



ists have an advantage over their brethren of other countries; for the political institutions peculiar to the United States have originated a branch

of numismatic art not represented in the numismatics of any other nation. The coinage of foreign countries usually bears the likeness of the rulers of the nation. Had the precedent been followed in the United States it would have made necessary innovations in our coinage at intervals of four or eight years; whereas the so-called Washington cent is the only coin of the United States bear-

ing a Presidential likeness.

Our medallists have sought to make up for the absence from our coinage of portraits of those who have been our chief magistrates, and their work in this direction has resulted in what is known among collectors as the series of Political Medals and Tokens. This consists of such pieces as bear the likeness of any President or Vice-President of the United States or of any of the unsuccessful candidates for those offices. For instance, beginning with the inauguration of Washington, the national government has commemorated the coming in of each Administration by having struck off at the mint large silver medals, called Indian medals because they are presented to the chiefs of certain tribes as pledges of friendship. The mint issues also "Presidential medals" which bear the bust of the successful candidate and the date of his election. Besides the mint medals there are many "Politicals," which have been struck off on the order of societies or individuals or by medallists as business ventures.

A large subdivision of the "Politicals," known as Presidential Campaign Medals, or "Campaigners" for short, we owe to the business enterprise of our medallists. In the second campaign between Jackson and John Quincy Adams

MERICAN numismat- the partisans of the former, still smarting under his defeat by Adams four years previous, made a rattling canvass for Old Hickory. The medallists, scenting a chance for a rushing business at the large Jackson meetings held during this campaign, struck off medals bearing his likeness and spirited mottoes or references to his military career, by wearing which his partisans showed their devotion to their hero's cause. Ever since then political canvasses have been periods of great activity for our die-sinkers. An unbroken numismatic record of the Presidential campaigns from that of 1828 to those of our own time has been preserved to us through the enthusiasm of several collectors, foremost among them Mr. Robert Hewitt, formerly an officer of the American Numismatic and Archæological Society of New York, which also has many valuable "Campaigners" in its cabinet. The series of Presidential Campaign Medals is unique. It was not fashioned mechanically and unemotionally in the mint like our own and foreign coinage. The medals bear evidence of having been struck off in the heat and passion of the hour. The political excitement with which the air quivered, the very shouts of contending partisans seem to have passed into the metal through the burin as it graved line after line of some striking design or letter after letter of some ringing campaign cry which in one terse sentence reflected the spirit of the canvass.

> The campaign medal of earliest date (1824) is not a genuine "Campaigner" but a John Quincy Adams "Presidential," through which a hole has been punched. Its battered condition is evidence that it was worn. The theory of the Numismatic Society, to whose cabinet it belongs, is that some partisan of Adams in the campaign of 1828 punched the hole through it and wore it, so that Jackson's supporters should not have the monopoly of outward manifestations

of their inward political faith.

The Jacksonian series is not limited

PRESIDENTIAL CAMPAIGN MEDALS.

in honor of Old Hickory (1, 2, 3). That, campaign contain no reference to the even in a republic, whose institutions candidate's utterances on the political

to this. Numerous medals were struck policy, since the Jackson medals of this



are distinctly and emphatically civil, military prowess excites popular admiration and throws a glamour around a public man beside which the halo of statesmanship grows dim, is shown by the fact that the most popular medallic design with Jackson's partisans was a representation of the battle of New Orleans, his chief military exploit. On

such pieces as did not bear it it was usually at least referred to. Thus, on the reverse of a large questions of the time or to his position toward them. His supporters seem to have relied solely upon his military renown as a charm; and they were not mistaken in its powers. For Old Hickory's candidacy was so popular that tradespeople issued brass medallets (numismatically known as tokens), usually bearing on their obverse a bust of Jackson and on the reverse, in compliment to him, a profile of Washington, and the name and business of the firm in conspicuous lettering. Thus the hero of New Orleans, in company with the Father of his Country, "boomed" hardware, military goods, oysters, and drugs; and even a mixture for soothing shrieking infants was advertised on the reverse

of a military bust of the irascible old warrior from Tennessee.

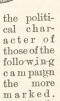
The military character of the Jackson medals of 1828 makes



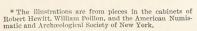
Jackson Campaign Medals, 1824-'28-'32.*

medal of white-metal—a metal resembling pewter and much used by medallists—there is,

enclosed in a wreath of oak and laurel, the the politifollowing inscription: "General Jackson, the gallant and successful defender acter of of New Orleans and candidate for the Presidency of the United States of America, 1828." In fact, his renown as a soldier seems to have entirely obscured his political reputation; for there is no medallic evidence that he was supported as the exponent of any special



The battle of New Orleans disappears from the medals and in its place we find evidence of genuine political warfare. The metallic circles surround such mottoes as "The







THE CAMPAIGN MEDAL STORY

THE PRECEDING TWO PAGES OF STORY ABOUT THE PRESIDENTIAL CAMPAIGN MEDALS WERE REPRINTED EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE. THIS IS A TWELVE PAGE STORY AND WE WILL PRINT TWO PAGES IN EACH ISSUE UNTIL COMPLETED. TO PRESERVE THE QUALITY OF THE WORK WE FELT THAT IT WOULD BE BETTER TO REPRINT THE PAGES EXACTLY EVEN THOUGH IT MAY MEAN THAT SOME OF THE CONTINUATIONS WILL BEGIN OR END IN THE MIDDLE OF A SENTENCE. WE WISH TO THANK REED WALTON FOR MAKING THIS STORY AVAILABLE FOR PRINTING HERE FOR THE ENJOYMENT OF ANY OF OUR READERS THAT MAY BE INTERESTED.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST IS PUBLISHED EVERY TWO MONTHS AND IS AVAILABLE ONLY TO MEMBERS OF THE VIRGINIA NUMISMATIC ASSOCIATION FOR THEIR ENLIGHTENMENT AND ENJOYMENT. IT IS NOT FOR SALE AT ANY PRICE BUT WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY PERSON WHO MAY BE INTERESTED. ALL COIN CLUBS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. SEE INSIDE THE FRONT COVER FOR THE ADDRESSES.

CREDITS

IN OUR APRIL ISSUE - IN THE STORY ABOUT THE TRIPLE EDGE LETTERED HALF DOLLAR - WE FAILED TO GIVE CREDIT TO THE BOOK "THE FANTASTIC 1804 DOLLAR" AS THE SOURCE OF THE ILLUSTRATIONS OF THE CASTAING MACHINE. OUR APOLOGIES TO ALL CONCERNED.

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THE VIRGINIA NUMISMATIST WISHES TO THANK A PERSON WHOSE NAME DOES NOT APPEAR IN CONNECTION WITH THE PUBLICATION, BUT WITHOUT WHOSE SKILL IN THE ART WORK, PHOTOGRAPHY AND PRINTING, WE COULD NOT HOPE TO HAVE A JOURNAL OF THIS QUALITY - FRANK HANNAH. FRANK SPENDS MANY HOURS ON THIS AS WELL AS OTHER PHASES OF ACTIVITY IN THE VIRGINIA NUMISMATIC ASSOCIATION.

TO COLLECTORS OF VIRGINIA CURRENCY

WE ARE EXPECTING THE MANY COLLESTORS OF VIRGINIA NUMISMATICS TO CONVERGE AT THE ANNUAL VIRGINIA NUMISMATIC ASSOCIATION CONVENTION IN RICHMOND ON SEPTEMBER 16th, 17th, AND 18th TO BUY, SELL, SWAP, COMPARE NOTES AND INFORMATION AND TO JUST ENJOY THEMSELVES IN GENERAL. WE DO NOT ADVOCATE THE FORMATION OF ANY OTHER ORGANIZATION TO ENCOMPASS THIS GROUP BUT FEEL THAT SINCE THIS IS THE ONLY STATEWIDE ORGANIZATION, THAT THIS CONVENTION WOULD BE THE IDEAL TIME FOR THOSE INTERESTED IN THE CURRENCY OF THIS STATE TO SEE OLD FRIENDS AND MEET NEW ONES. BRING YOUR INTERESTING ITEMS WITH YOU.

THE SUMMER SEASON IS NEAR AND FOR MOST OF US THAT SPECIAL TIME OF THE YEAR WHEN WE TRY TO LEAVE SOME OF OUR PROBLEMS BEHIND AND GET AWAY FROM IT ALL FOR A WHILE - VACATION - THAT FLEETING PERIOD THAT TAKES SO LONG TO GET HERE AND VANISHES SO SWIFTLY AFTER IT COMES.

ANOTHER SHORTER VACATION THAT MANY OVERLOOK IS ATTENDING SOME OF OUR COIN SHOWS OR CONVENTIONS IN VIRGINIA OR NEIGHBORING STATES. WE DON'T MEAN RUSH THERE, STAY A LITTLE WHILE, AND THEN RUSH BACK, BUT TO MAKE A HOTEL OR MOTEL RESERVATION FOR THE ENTIRE PERIOD OF THE SHOW. A TIME TO TAKE IT EASY FOR A WHILE, AND TIME TO DO JUST WHAT YOU WANT TO. TRY TO GO EARLY, SPEND PLENTY OF TIME ON THE BOURSE AND EXHIBIT FLOOR, GET TO KNOW SOME OF THE DEALERS, EXHIBITORS, THE HOSTS, SOME OF THE OTHER VISITORS THAT ARE TAKING ADVANTAGE OF A WEEKEND OF PLEASURE AND FREEDOM FROM THE USUAL , ROUTINE. HAVE A REAL HOLIDAY.

WHILE A CONVENTION OFFERS AN OPPORTUNITY TO BUY, SELL, VIEW EXHIBITS AND TO BROADEN ONE'S EDUCATION, MORE THAN ALL OF THESE, IT OFFERS A CHANCE TO SEE OLD ACQUAINTANCES, MAKE NEW FRIENDS, AND A GREAT DEAL OF FRIEND-SHIP AND FELLOWSHIP. AN EXCELLENT CHANCE FOR COLLECTORS WITH SIMILAR INTERESTS TO GET TOGETHER.

ANOTHER FEATURE USUALLY OFFERED AT THE STATE AND REGIONAL CONVENTIONS IS THE PLANNED TOUR PROGRAM. THESE ARE ALWAYS HIGHLY INTERESTING AND IT IS A SHAME THAT MORE OF OUR COLLECTORS ATTENDING SHOWS DO NOT TAKE FULL ADVANTAGE OF THIS. TOURS ARE USUALLY OF PLACES OF HISTORIC OR NUM-ISMATIC INTEREST. ALL OF THESE HAVE BEEN ARRANGED FOR THE ENJOYMENT OF THE VISITOR AND YOU ARE CHEATING YOURSELF NOT TO PARTICIPATE IN THESE TOURS, AS WELL AS BEING UNFAIR TO THE SPONSORING ORGANIZATION.

TWO OF THE FINER CONVENTIONS SCHEDULED FOR THE NEAR FUTURE ARE THE VIR-GINIA NUMISMATIC ASSOCIATION WHICH WILL BE HELD IN RICHMOND IN SEPTEM-BER AND THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION CONVENTION TO BE HELD IN WASHINGTON, D. C. IN OCTOBER. BOTH OF THESE CONVENTIONS OFFER A WELL ROUNDED PROGRAM IN ALL RESPECTS. PLAN TO ATTEND THEM BOTH AND ENJOY THE LEISURE OF A LONG WEEKEND. BOTH CITIES OFFER THE UTMOST IN PLACES OF HISTORIC INTEREST TO VISIT.

WE HOPE THAT ALL OF YOU WILL BE ABLE TO ENJOY A LONG, RELAXING, SUMMER VACATION AND WILL COME BACK RELAXED AND READY FOR ANOTHER YEAR OF WORK. AFTER THE VACATION IS OVER AND YOU ARE TIRED OF THE USUAL DAY IN AND DAY OUT GRIND - ATTEND SOME OF THE COIN SHOWS AND ENJOY YOURSELF.



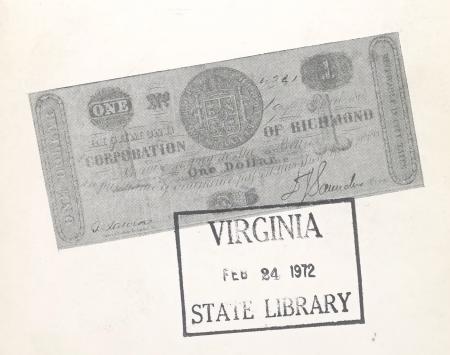
HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA



6990

THE YIRGINIA NUMISMATIST





THE VIRGINIA NUMISMATIST

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JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



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AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA



\$1.00 CORPORATION OF RICHMOND, VIRGINIA NOTE AUGUST 24TH, 1819

THE \$1.00 CORPORATION OF RICHMOND, VIRGINIA NOTE DATED AUGUST 24TH, 1819 WAS ISSUED UNDER AN ORDINANCE OF SAME DATE DUE TO THE UNUSUAL AND UNEXPECTED DELAY WHICH HAS TAKEN PLACE IN THE COLLECTION OF THE REVENUE CAUSED IN A GREAT MEASURE BY THE PECULIAR SITUATION OF PECUNIARY DISTRESS THROUGHOUT THE STATE.

THE PRESIDENT AND COMMON COUNCIL OF THE CITY OF RICHMOND IN COMMON HALL ASSEMBLED AUTHORIZED SUCH NUMBER OF NOTES AS MAY BE NECESSARY TO ANSWER THE PRESSING DEMANDS AGAINST THE CITY NOT EXCEEDING THE SUM OF TWENTY THOUSAND DOLLARS.

THE NOTES WERE NOT TO BE OF LESS DENOMINATION THAN ONE DOLLAR. ALL NOTES WERE MADE PAYABLE TO N. SHEPPARD, CHAMBERLAIN OR ORDER AND ENDORSED FOR AND IN BEHALF OF THE CITY OF RICHMOND.

THE COIN DEPICTED ON THE NOTE IS THE REVERSE SIDE OF A SPANISH MILL-ED DOLLAR OR "PIECE OF EIGHT". IT WAS STRUCT AT THE MEXICO CITY MINT AND WAS WIDELY USED BY THE AMERICAN COLONISTS.

NEWS OF YNA

THE RICHMOND COIN CLUB NOW IN ITS 26TH YEAR OF ORGANIZATION, AND WELL EXPERIENCED IN COIN CONVENTIONS, WILL HOST THE EIGHTH ANNUAL CONVENT-ION OF THE VIRGINIA NUMISMATIC ASSOCIATION ON SEPTEMBER 16, 17, 18, AT THE HOTEL JEFFERSON. THE BOURSE AND EXHIBIT ROOM WILL BE OPEN AT 9:00 A.M. ON FRIDAY, SEPTEMBER 16TH TO DEALERS AND EXHIBITORS WITH THE REGISTRATION DESK OPENING AT 12:00 NOON FOR ADMISSION OF THE PUBLIC. AND WILL REMAIN OPEN UNTIL 11:00 P.M. SATURDAY WILL BE THE BIG DAY AS TO ACTIVITIES WITH THE BOURSE ROOM OPEN FROM 10:00 A.M. UNTIL 11:00 P.M. THE V,N.A. BUSINESS MEETING WILL BE HELD AT 10:00 A.M. AND ALL VNA MEMBERS ARE URGED TO ATTEND. ELECTION OF OFFICERS FOR THE COMING YEAR WILL BE HELD AND IMPORTANT BUSINESS MATTERS DISCUSSED. AT 1:00 P.M. THE AUCTION WILL BEGIN IN THE FLEMISH ROOM. LOTS WILL BE ON DISP-LAY FROM 9:30 A. M. UNTIL 12:00 NOON PRIOR TO THE AUCTION. THE BANQUET AND EDUCATIONAL PROGRAM WILL BEGIN AT 7:00 P.M. IN THE EMPIRE ROOM. AN EXCELLENT MEAL AND PROGRAM HAS BEEN PLANNED AND MEMBERS AND VISITORS WILL MISS A REAL TREAT IF THEY DO NOT ATTEND. ON SUNDAY THE TEMPO WILL EASE OFF A LITTLE WITH NO FORMAL ACTIVITIES SCHEDULED EXCEPT THE BOURSE AND EXHIBIT ROOM WILL BE OPEN FROM 10:00 A. M. UNTIL 5:00 P. M. WILL GIVE EVERYONE THE OPPORTUNITY TO VISIT THE BOURSE TABLES AND VIEW THE EXHIBITS, AND A CHANCE TO TALK TO THE MANY FRIENDS YOU KNOW OR WILL MAKE WHILE THERE.

THE JEFFERSON HOTEL HAS A CHARM, AN UNHURRIED ATMOSPHERE, AND A REPUTATION FOR GENUINE SOUTHERN HOSPITALITY THAT IS UNSURPASSED. THE FOOD IS OUTSTANDING AND THE ROOMS ASSIGNED VNA FOR ITS CONVENTION ARE SPACIOUS AND COMFORTABLE. THERE IS PLENTY OF FREE PARKING AT THE HOTEL.

CONT'D

THE HOTEL IS WITHIN EASY WALKING DISTANCE OF THE MAIN SHOPPING SECTION WITH A NUMBER OF ATTRACTIVE ANTIQUE SHOPS WITHIN A FEW BLOCKS ON MAIN STREET. RICHMOND HAS MANY HISTORICAL ATTRACTIONS AND LANDMARKS TO OFF-ER THE VISITOR. THE HOTEL DESK WILL FURNISH A FREE BROCHURE LISTING POINTS OF INTEREST YOU MAY WANT TO SEE WHILE THERE. DUE TO THE PROX-IMITY OF THE MANY HISTORIC ATTRACTIONS THERE WILL BE NO FORMALLY ORG-ANIZED TOURS BY THE CONVENTION BUT EACH ONE IS URGED TO CREATE YOU OWN LITTLE TOUR. THE VIRGINIA TRANSIT COMPANY ALSO HAS DAILY CONDUCTED TOURS OF THE CITY AND INFORMATION ABOUT THIS WILL BE AVAILABLE AT THE HOTEL DESK. TAKE A DAYS VACATION AND VISIT SOME OF THE HISTORIC LAND-MARKS AND ATTRACTIONS THAT HAVE HAD SUCH A BEARING ON THE HISTORY OF VIRGINIA AND THE NATION. YOU WILL NOT WANT TO MISS THE WHITE HOUSE OF THE CONFEDERACY WITH ITS MANY PERSONAL MOMENTOS OF THE LEADERS OF THAT GREAT ERA OR THE VALENTINE MUSEUM WITH OUTSTANDING COLLECTIONS OF IND-IAN ARTIFACTS AND THE PERSONAL RELICS OF GENERALS LEE AND JACKSON, ALL DISPLAYED IN THE AUTHENTIC SETTING OF A MID VICTORIAN RICHMOND HOME. THE VIRGINIA MUSEUM OF FINE ARTS IS A MUST AND IS NOTED THROUGHOUT THE COUNTRY FOR ITS OUTSTANDING EXHIBITS, AMONG THEM THE EGYPTIAN TOMB GAL-LERY AND THE JEWELS FROM THE FAMILY OF THE RUSSIAN CZARS THAT ARE UN-BELIEVABLE IN THEIR PERFECTION AND DISPLAY. THE OLD ST. JOHNS CHURCH WITH ITS CLOSE TIES WITH COLONIAL VIRGINIA, THE CHURCH HILL AREA AND ITS DISTINCTIVE HAND CRAFT HOUSE, THE STATE CAPITOL WHICH HAS BEEN A FOCAL POINT FOR STATE AND CONFEDERATE EVENTS, THE POE SHRINE WITH ITS MANY PERSONAL EFFECTS OF VIRGINIA'S LITERARY GENIUS, ALL ARE STOPS THAT YOU WILL NOT WANT TO MISS. THESE ARE BUT A FEW OF THE MANY INT-ERESTING SIGHTS TO SEE FOR RICHMOND HAS LONG BEEN THE CENTER OF GOV-ERNMENT FOR COLONIAL, STATE, AND CONFEDERATE AND IS ABUNDANT IN THE HISTORY OF OUR NATION.

EXHIBITS'

THE VNA CONVENTION EXPECTS TO HAVE A RECORD NUMBER OF OUTSTANDING AND UNUSUAL DISPLAYS OF NUMISMATIC ITEMS. THIS IS ALWAYS CONTINGENT ON THE SUPPORT OF ITS MEMBERS AND VISITORS, HOWEVER. PLEASE PLAN TO DISPLAY YOUR COLLECTIONS. QUANTITY OF MATERIALS AND VALUE OF DISPLAYS ARE ONLY A SMALL PART OF THE QUALITY OF THE EXHIBIT. IT IS THE ARRANGEMENT AND INTEREST CREATED THAT COUNTS. PLAN TO BRING YOUR EXHIBIT AND ENTER IT IN THE COMPETITION, WHETHER IT MAY BE COINS, PAPER MONEY, MEDALS, TOKENS OR OTHER NUMISMATIC ITEMS. ONE OF THE FIELDS, SADLY NEGLECTED INSOFAR AS EXHIBITS ARE CONCERNED, IS THE CURRENCY OF VIRGINIA, THE COUNTY NOTES, STATE BROKEN BANK NOTES, CITY NOTES, CONFEDERATE NOTES. WHAT BETTER SETTING CAN YOU THINK OF FOR AN EXHIBIT OF THIS KIND THAN A STATE CONVENTION, HELD AT THE HISTORIC HOTEL JEFFERSON IN THE CAPITAL OF THE OLD DOMINION. ONE REGRETTABLE FEATURE, HOWEVER, IS THAT EXHIBIT CASES WILL NOT BE AVAILABLE. PLEASE USE YOU OWN EXHIBIT CASE.

FOR FULL INFORMATION ON EXHIBITING AT THIS CONVENTION WRITE TO: EXHIBIT CHAIRMAN, P. O. BOX 6, RICHMOND, VIRGINIA. GENERAL CHAIRMAN OF THE CONVENTION IS ELWOOD D. BARNES, JR. WHO MAY BE CONTACTED AT THE SAME ADDRESS.

DEALERS BOURSE

THE SPACIOUS BALLROOM OF THE JEFFERSON HOTEL WILL BE THE SITE OF THE BOURSE AND EXHIBIT ROOM. THROUGH SPECIAL ARRANGEMENTS WITH THE HOTEL EACH DEALER WILL HAVE A NINE FOOT BOURSE TABLE INSTEAD OF THE SIX FOOT TABLES ORIGINALLY PLANNED. GENERAL CHAIRMAN ELWOOD D. BARNES, JR, REPORTS THAT BOTH QUANTITY AND QUALITY OF DEALER APPLICATIONS ARE EXCELLENT. THERE MAY BE A FEW TABLES REMAINING AT THIS TIME AND ANY DEALER WHO IS INTERESTED SHOULD CONTACT THE CONVENTION HEADQUARTERS AT P. O. BOX 6, RICHMOND, VIRGINIA 23201 WITHOUT FURTHER DELAY.

BUSINESS MEETING

VNA WILL HOLD ITS ANNUAL BUSINESS MEETING AT 10:00 A.M. ON SATURDAY, SEPTEMBER 17TH. AS WITH MOST CONVENTIONS ALL CAN NOT BE STRICTLY PLEASURE AND SOME BUSINESS MUST BE CONDUCTED. OF PRIME IMPORTANCE WILL BE THE ELECTION OF OFFICERS FOR THE COMING YEAR. OTHER MATTERS WILL BE THE CONTINUANCE OF THE VIRGINIA NUMISMATIST BULLETIN EVERY TWO MONTHS AND THE DRAPTING OF PLANS FOR FURTHERING OUR VISUAL EDUCATION PROGRAM THAT HAS GOTTEN OFF TO SUCH A GOOD START THIS YEAR WITH SEVERAL NICE COLOR SLIDE PROGRAMS AVAILABLE. ALL MEMBERS OF VNA ARE URGED TO ATTEND THIS VERY IMPORTANT PART OF OUR CONVENTION AND HELP US IN ANY WAY YOU CAN.

NEARBY GUN SHOW

DURING THE SAME PERIOD OF OUR CONVENTION THERE WILL BE A CONVENTION OF GUNS AND OTHER WEAPONS HELD AT THE JOHN MARSHALL HOTEL WHICH IS JUST A FEW BLOCKS AWAY. WE ARE SURE THAT MANY OF THOSE ATTENDING THE VNA CONVENTION WILL WANT TO VISIT THERE FOR A WHILE. WE ALSO EXTEND TO THOSE ATTENDING THE GUN SHOW A HEARTY WELCOME TO VNA AND AN INVITATION TO ATTEND OUR CONVENTION.

VNA AUCTION

ON SATURDAY, SEPTEMBER 17TH AT 1:00 P. M. THE ANNUAL AUCTION WILL BE HELD IN THE FLEMISH ROOM AT THE JEFFERSON HOTEL. THIS AUCTION WILL BE CONDUCTED FOR VNA BY REED S. WALTON OF HAMPTON, VIRGINIA WHO HAS PR-EVIOUSLY HELD HIGHLY SUCCESSFUL AUCTIONS FOR THE VIRGINIA PENINSULA COIN CLUB AND VNA. THERE WILL BE 266 LOTS OF QUALITY MATERIALS, CONS-ERVATIVELY GRADED AND ADEQUATELY DESCRIBED. MANY NICE ITEMS ARE AV-AILABLE INCLUDING PROOF SETS, A NICE SELECTION OF COMMEMORATIVE HALF DOLLARS, SOME SETS OF COINS, CONFEDERATE CURRENCY, A NICE SELECTION OF SILVER DOLLARS, MANY EARLY TYPE COINS, WITH SOME CURRENT SINGLES, A FEW FOREIGN COINS AND SOME ROLLS OF COINS. ALTOGETHER, A NICE SELECTION OF MATERIALS THAT SHOULD HAVE SOMETHING TO PLEASE EVERYONE. THE LAST LOT IS DESCRIBED AS "MYSTERY LOT, GUARANTEED AT LEAST \$5.00 FACE VALUE, TO BE IDENTIFIED WHEN SOLD" THIS SHOULD CREATE A LOT OF INTEREST AND A LOT OF SPIRITED BIDDING. ALL AUCTION LOTS WILL BE ON DISPLAY FROM 9:30 A. M. UNTIL 12:00 NOON ON SATURDAY. THIS IS A COMBINATION MAIL BID AND FLOOR BID AUCTION. AN ATTRACTIVE AUCTION CATALOG IS AVAILABLE TO ANY PERSON DESIRING ONE BY WRITING TO: REED S. WALTON, 3718 MOORE STREET, HAMPTON, VIRGINIA 23361. ALL VNA MEMBERS WILL RECEIVE ONE IN THE MAIL AND OTHERS WILL BE AVAILABLE AT THE TIME OF THE AUCTION.

SOME PICTURES OF THE RECIENT SALEM, VA.COIN SHOW HELD AT THE CROSS ROADS MALL IN ROANOKE



L to R BOB RICHARDSON SHOW CHAIRMAN, BILL DALTON EXHIBITS CHAIRMAN, CHARLIE AFFLECK, FRED REYNOLDS BOURSE CHAIRMAN, E. B. THRASHER SHOW CO-CHAIRMAN



WALTER RUDISIL ...



CUSTOMER EXAMINS A COIN ONE OF CHARLIE AFFLECKS FROM BOURSE DEALER PAPER MONEY EXHIBITS...



CHARLIE EXPLAINS TO E.B. NOW THIS IS HOW YOU THRASHER HOW THE OLD PLATES USED TO WORK ...



SHOULD TAKE THIS PIC ..

THE COUNTY OF KING AND QUEEN, VIRGINIA, Will pay to bearer the sum of ONE HUNDRED DOLLARS, in current funds, on or before the 1st day of January, 18/4, with interest from the date hereof, payable on the 1st day of January in each year. This debt is authorized by an act of the General Assembly of Virginia, passed October 31st, 1863, for the relief of indigent soldiers and sailors of the State of Virginia, who have been, or may be, disabled in the military service, and the widness and miner children of soldiers and sailors who have died, or may hereafter die in said service, and by orders of the County Court of Feing and Queen, made the 4th day of February, 1864, and the 7th day of July, 1864, the County surveying liberty to pay the principal at any time that the Court of said County may hereafter order and direct.

Dated this fired day of August 1864.

Soven Joses Speck

the king and queen county issues

IN THE OCTOBER 1965 ISSUE OF THE VIRGINIA NUMISMATIST WE FEATURED THE KING AND QUEEN COUNTY \$10.00 NOTE, POSED A NUMBER OF QUESTIONS ABOUT IT AND PROMISED YOU MORE INFORMATION ON IT WHEN AVAILABLE. DURING THE PAST TEN MONTHS WE HAVE HEARD FROM A GOOD MANY OWNERS OF SUCH NOTES AND TALKED TO MANY PEOPLE ABOUT THEM. IT IS ONLY RECENTLY THAT I HAVE COME ACROSS WHAT IS FELT TO BE AN AUTHENTIC STORY THAT WOULD SHED MUCH LIGHT ON THE NUMBER OF NOTES EXISTANT AND THE DISCOVERY OF THEM, IN THIS STORY I WILL OUTLINE THE DETAILS BUT WIL NOT DISCLOSE THE SOURCE. "IN THE EARLY FIFTIES A SMALL GROUP OF HUNTERS, NUMBERING ABOUT FOUR, ARRANGED FOR THE USE OF AN OLD HOUSE IN A RURAL AREA, TO BE USED AS A HUNTING CAMP OF SORTS. PART OF THE DEAL WAS THAT THEY CLEAN UP THE PLACE AND PUT IT IN A PRESENTABLE CONDITION AS WELL AS MAKE CERTAIN IM-PROVEMENTS. IN CLEANING OUT THE ATTIC AND DISPOSING OF TRASH THEY CAME ACROSS A BASKET OF OLD LETTERS, PAPERS, ETC. WHILE NONE WERE AT THE TIME NUMISMATISTS THEY DID RECOGNIZE THE FACT THAT THE PAPERS WERE OLD AND MAY BE OF INTEREST. AMONG THEM WERE THE KING AND QUEEN COUNTY NOTES AND TWO \$100.00 KING AND QUEEN COUNTY BONDS. THE NARRATOR OF THE STORY, BEING ONE OF THE GROUP OF HUNTERS, CAN NOT RECALL JUST HOW MANY NOTES THERE WERE BUT TO THE BEST OF HIS KNOWLEDGE THERE WERE AROUND TEN SINGLE NOTES AND EITHER FOUR OR FIVE UNCUT PAIRS OF NOTES. THE NARRAT-OR, BEING INTERESTED IN ANYTHING HISTORICAL, KEPT ONE OF THE NOTES AND ONE OF THE THE TWO BONDS. PRACTICALLY ALL, IF NOT ALL, OF THE OTHER NOTES ENDED UP IN THE HANDS OF A RICHMOND COIN DEALER, WHO SOLD THEM AT A VERY LOW PRICE. THE OTHER \$100.00 BOND IS IN THE HISTORICAL SOCIETY OF VIRGINIA AT RICHMOND." WE ARE HAPPY TO PRESENT FOR THE FIRST TIME, WE BELIEVE, A PICTURE OF ONE OF THE TWO \$100.00 BONDS. WHILE OTHER NOTES AND BONDS MAY EXIST IN OTHER ATTICS WE DO NOT BELIEVE THAT THEY HAVE MADE AN APPEARANCE YET. AS TO THE NUMBER, THE EDITOR NOW HAS KNOW LEDGE OF APPROXIMATELY THE SAME NUMBER AS WERE THOUGHT TO HAVE BEEN FOUND. THOSE WHO POSSESS ON OR MORE MAY CONSIDER THEMSELVES FORTUNATE.

NEWS OF OUR COIN CLUBS

SALEM COIN CLUB

AT THE SAME TIME AS THIS BULLETIN IS BEING WRITTEN THE SALEM COIN CLUB OF SALEM, VIRGINIA IS BUSILY ENGAGED IN PUTTING ON ITS FALL COIN SHOW OF 1966. WHILE IT IS A LITTLE EARLY YET TO BE CONSIDERED FALL, IT IS CLOSE TO THAT TIME OF THE YEAR AND WE BELIEVE THE VIRGINIA SALES TAX STARTING SEPTEMBER 1 MAY HAVE BEEN A FACTOR IN SELECTING THE EARLY DATE THIS CLUB ALWAYS SUCCEEDS IN PUTTING ON A MOST ENJOYABLE COIN SHOW AND WE ARE SURE THAT THIS ONE IS NO EXCEPTION. WE REGRET THAT WE WERE NOT ABLE TO GIVE THEM ADVANCE PUBLICITY BUT WE WILL COVER THE SHOW IN DETAIL IN A LATER ISSUE. ONE OF THE MANY INTERESTING DISPLAYS IS A FINE EXHIBIT OF PAPER MONEY FROM THE COLLECTION OF CHARLIE AFFLECK, PAST PRESIDENT OF VNA.

SHENANDOAH VALLEY COIN CLUB

THINGS ARE NEVER DULL AT THE SHENANDOAH VALLEY COIN CLUB, STAUNTON, VA. THEY ALWAYS SEEM TO HAVE SEVERAL THINGS OF INTEREST GOING AT ALL TIMES SUCH AS A SPECIAL AUCTION, SPECIAL PRIZES FOR VARIOUS THINGS, SPECIAL PROJECTS SUCH AS A LISTING OF DATA ON ALL COIN CLUBS IN VIRGINIA, AND MOST OF ALL A NICE INFORMATIVE CLUB BULLETIN THAT IS PUBLISHED REGULARLY. NEW OFFICERS FOR THE CLUB ARE: PRESIDENT - LOUISE SELBY (A DIRECTOR IN VNA), VICE PRESIDENT - THOMAS WINSLOW, SECRETARY - LUCILLE MCCLUNG, ASST. SECRETARY - A. BROOKS BOOKER, TREASURER - MARY LAM, AND ASST. TREASURER - CHARLES LAM. OFFICERS WERE INSTALLED AT THE JULY 13 MEETING AT WHICH TIME REFRESHMENTS INCLUDING COUNTRY HAM SANDWICHES WERE SERVED. SPECIAL DOOR PRIZES WERE ALSO AWARDED.

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB IS CONTINUING WITH ITS ANNOUNCED GOAL FOR 1966 OF "NUMISMATICS THROUGH KNOWLEDGE". IN ADDITION TO OTHER FINE PROGRAMS SO FAR THIS YEAR THEY HAVE MADE GOOD USE OF THE VNA SLIDE SETS "COINS OF BIBLE DAYS" AND "DIE VARIETIES OF EARLY QUARTERS". BOTH OF THESE FINE PROGRAMS WERE ACCOMPANIED BY A TAPED NARRATIVE. AT THE AUGUST MEETING THEY WILL FEATURE A SLIDE PROGRAM ON THE EARLY SILVER DOLLARS BY PAST PRESIDENT JOHN W. GEARHART. AS USUAL, SOME LUCKY PERSON IN ATTENDANCE WILL WIN A 1966 CANADIAN PROOF-LIKE SET.

RICHMOND COIN CLUB

OUR FAITHFUL NEWS REPRESENTATIVE FROM THE RICHMOND CLUB, MRS. LOUISE CAMPBELL REPORTS THAT SHE HAS BEEN ILL BUT IS NOW FEELING MUCH BETTER. THE CLUB IS BUSILY ENGAGED IN THE DETAILS NECESSARY TO PUT ON THE VNA CONVENTION IN SEPTEMBER. JIM NELDER, TREASURER HAS RESIGNED AND HIS TERM WILL BE COMPLETED BY CHARLES A. LEE, JR. AT A RECENT MEETING OF THE CLUB A 1961 PROOF SET WAS WON BY BEN DUNCAN. GUEST, MRS. GLADYS GRADY, PULLED THE WINNING NUMBER AND WAS AWARDED A ROLL OF BU CENTS FOR HER PARTICIPATION. THE RICHMOND COIN CLUB IS NOW IN ITS 26TH YEAR AND TO THE BEST OF OUR KNOWLEDGE THE OLDEST ACTIVE CLUB IN VIRGINIA. THEY HAVE TWICE BEEN THE HOST FOR THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION AND THIS YEAR WILL BE THE SECOND TIME AS HOST TO VNA.

COVINGTON COIN CLUB

THE COVINGTON COIN CLUB, COVINGTON, VIRGINIA, WILL HOLD ITS FOURTH ANNUAL COIN SHOW AND BOURSE ON SEPTEMBER 10TH AND 11TH AT THE STANLEY NICHOLS INC. SHOWROOM, LEXINGTON STREET, COVINGTON, VIRGINIA. THE BOURSE AND EXHIBIT ROOM WILL BE OPEN FROM 9:00 A.M. TO 9:00 P.M. ON SATURDAY AND FROM 1:00 P.M. TO 6:00 P.M. ON SUNDAY. THERE, WILL BE ACCOMADATIONS FOR TWENTY FIVE DEALERS. THERE WILL BE NO ADMISSION AND REFRESHMENTS WILL BE ON SALE ON THE PREMISES. GENERAL CHAIRMAN IS RAYMOND G. HAYMAKER AND THE BOURSE CHAIRMAN IS MRS. DELL HAYMAKER. FOR INFORMATION ON EXHIBITS WRITE JIM BEARD, MILLER STREET, LEXINGTON, VIRGINIA.

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB OF NORFOLK, VIRGINIA, WILL HOLD THEIR FIFTH ANNUAL COIN-O- AMA ON SEPTEMBER 10TH AND 11TH AT THE EXHIBITION HALL OF THE GOLDEN TRIANGLE MOTOR HOTEL IN DOWNTOWN NORFOLK. FOR THIS EVENT THEY WILL UTILIZE THE ENTIRE 16,800 SQUARE FEET OF THE HALL AND WILL PRESENT FOR THE FIRST TIME THE CLUB'S COIN-O-RAMIC MONEY MUSEUM, A 100 FOOT PANORAMIC STORY AND COINS DEMONSTRATING THE EVOLUTION OF COINAGE FROM ANCIENT TIMES TO THE MODERN DAY/USSUES. EXHIBITS WILL BE ON NON CATEGORY BASIS WITH PRIZES AWARDED AS 1ST, 2ND, AND 3RD. THE CLUB WILL ALSO OFFER FOR SALE THE REMAINING HALF OF THEIR BRONZE CHESAPEAKE BAY BRIDGE MEDALS. THE BOURSE AND EXHIBIT ROOM WILL BE OPEN FROM 10:00 AM TO 10:00 P.M. ON SATURDAY AND FROM 10:00 A.M. TO 6:00 P.M. ON SUNDAY GENERAL CHAIRMAN IS MILTON BECKER.

WASHINGTON NUMISMATIC SOCIETY

IN THE LATEST ISSUE OF THE WNS BULLETIN EDITOR G. H. SANDY HAS DONE HIS USUAL FINE JOB. AND WE SAY THIS IN SPITE OF THE FACT THAT HE HAS LEFT THE VNA CONVENTION OUT OF THE LIST OF COIN SHOWS AND CONVENTIONS. WNS OFFERS THE RED BOOK TO ITS MEMBERS AT \$1.05, SOME INTERESTING COINS AT REASONABLE PRICES, FEATURES AN AUCTION OF NICE MATERIAL EACH MEETING AND USES \$5.00 GOLD COINS AS PRIZES. THE AUGUST PROGRAM WAS PRESENTED BY LT. CARL W. A. CARLSON WITH THE SUBJECT BEING ANCIENT COINS. AS USUAL THEY WILL HAVE MANY FINE EXHIBITS AT EACH MEETING.

HANOVER COIN CLUB

THE HANOVER COIN CLUB MEETS THE THIRD THURSDAY EACH MONTH AT THE ASH-LAND WAR MEMORIAL BUILDING. OFFICERS ARE: PRESIDENT - MIKE WOODS, VICE PRESIDENT - BILL WICKHAM, AND SECRETARY-TREASURER - MRS. GARNET CHRISTOPH. THERE IS A DRAWING FOR A PRIZE AND AN AUCTION AT EACH MEETING. VISITORS ARE ALWAYS WELCOME. WE EXTEND TO THE HANOVER COIN CLUB AN INVITATION TO JOIN THE VIRGINIA NUMISMATIC ASSOCIATION.

SOUTHSIDE VIRGINIA NUMISMATIC ASSOCIATION

THIS IS A NEW COIN CLUB ORGANIZED AT COLONIAL HEIGHTS, VIRGINIA, WITH MEETINGS ON THE SECOND AND FOURTH WEDNESDAYS EACH MONTH. MEETINGS ARE AT THE PIONEER FEDERAL BUILDING IN COLONIAL HEIGHTS, VIRGINIA. WE WISH THIS NEW CLUB LOTS OF SUCCESS AND EXTEND TO THEM AN INVITATION TO JOIN THE VIRGINIA NUMISMATIC ASSOCIATION.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM JUNE ISSUE

NOW THIS IS A MOST SIGNIFICANT ILLUSTRATION OF THE IMPORTANCE OF THE LAWMAKERS LEAVING THE BANKER TO BANK ACCORDING TO THE CONDITIONS IN WHICH HE FINDS HIMSELF SITUATED. HE IS BANKING WITH HIS OWN MONEY AND HE IS GOING TO TAKE GREATER PRECAUTIONS FOR THE SAFETY OF THAT MONEY THAN ANY ONE ELSE WILL. AT THE SAME TIME, IF HE IS LEFT UNHAMPERED HE IS GOING TO GIVE THE COMMUNITY FAR GREATER RESOURCES AND CONVENIENCIES THAN IT CAN EVER GET IF HIS COURSE IS CONFINED TO THE MOVEMENTS HE CAN MAKE INSIDE OF A LEGISLATIVE STRAIT-JACKET. THE MANAGERS OF THIS BANK KNEW JUST WHAT THEY WERE ABOUT. THEY KNEW THE WAY THE PEOPLE AR-OUND THEM LOOKED AT THE SUBJECT, AND THEY KNEW THEY WERE PERFECTLY SAFE IN DOING BUSINESS UPON THIS EXTENDED SCALE. IF THE REPORTS OF ALL THE OTHER BANKS IN THE AGRICULTURAL SECTIONS ARE EXAMINED THEY WILL ALL TELL THE SAME STORY IN A GREATER OR LESSER DEGREE. EXAMINE, FOR INST-ANCE, THE REPORT OF THE BANK OF BUCHANAN, A BRANCH OF THE BANK OF VIR-GINIA; OF THE BANK OF FAIRMOUNT; OF THE BANK OF HOWARDSVILLE; OF THE BANK OF SCOTTSVILLE, AND OF ANY OF THE OTHERS SITUATED IN AN AGRICULT-URAL COUNTRY.

THERE IS ANOTHER INTERESTING FACT CONNECTED WITH VIRGINIA BANKS WHICH SHOULD BE STATED. WHEN THE SYSTEM OF INDEPENDENT BANKS CAME INTO VO-GUE, EACH BANK THAT GOT A CHARTER HAD A PROVISION INSERTED IN IT AUTHORIZING THE BANK TO BUY VIRGINIA STATE BONDS AND DEPOSIT THEM WITH THE TREASURER OF THE STATE, WHO WAS TO HOLD THEM AS SECURITY FOR THE NOTES THAT BANK MIGHT ISSUE. A SPECIMEN OF THIS PROVISION MAY BE SEEN IN THE CHARTER OF THE BANK OF FAIRMOUNT, ACTS 1850-51, PAGE 50. THIS WAS NO DOUBT THE INSPIRATION OF THE INDEPENDENT BANKS. ACCORDINGLY THE BANK INVESTED PRETTY NEARLY ITS WHOLE CAPITAL IN STATE BONDS, BEARING SIX PER CENT INTEREST, WHICH COULD BE BOUGHT AT ABOUT PAR, AND WERE TAX FREE. THIS WAS MAKING SIX PER CENT NET ON ITS CAPITAL. IT THEN ISSUED NOTES TO THE AMOUNT OF THE BONDS BOUGHT, AND IN THIS WAY DOUBLED ITS CAPITAL. AN EXAMINATION OF THE REPORTS WILL SHOW THE POWERFUL INFLUENCE OF THIS PROVISION ON THEIR BUSINESS.

BUT THE MOST IMPORTANT LESSON THAT VIRGINIA'S BANKING SYSTEM SUGGESTS IS THE TRUE SYSTEM OF BANKING FOR THE UNITED STATES, AND I SHALL NOW PROCEED TO DISCUSS THAT SUBJECT. NO MAN WILL EVER HAVE AN ACCURATE AND CORRECT UNDERSTANDING OF THE SUBJECT UNLESS HE HAS FIRST GOTTEN A PERFECTLY ACCURATE IDEA OF THE TRUE FUNCTION OF THE DOLLAR IN BUSINESS.

THE FREE COINERS OF SILVER WERE DELUDED BY TWO FUNDAMENTAL AND BASIC ERRORS. ONE IS THAT THE GOVERNMENT POSSESSED SOME SORT OF MAGIC POWER TO GIVE A VALUE TO METAL OR PAPER THAT NEITHER ONE POSSESSED - TO CREATE FIAT MONEY, IN OTHER WORDS. THE OTHER IS WHAT IS SUGGESTED BY THE PHRASE "QUANTATIVE THEORY OF MONEY" OR THE IDEA THAT GREAT QUANTITIES OF TANGIBLE MONEY - OF COINS AND NOTES - ARE NECESSARY TO BUSINESS. I SHALL PASS BY THE SUBJECT OF FIAT MONEY, BUT I WISH TO SUBMIT A FEW REMARKS UPON THE QUANTATIVE THEORY, WHICH IS A DELUSION AS DANGEROUS AS FIAT MONEY.

THE FREE COINER THINKS THAT BUSINESS IS DONE BY EXCHANGING COINS OR NOTES FOR COMMODITIES, AND AS THERE ARE MYRIADS OF TRANSACTIONS IN WHICH COMMODITIES ARE BOUGHT AND SOLD, SO HE THINKS THERE MUST BE TONS UPON TONS OF COIN AND NOTES TO SERVE THE PURPOSES OF THESE TRANSACTIONS. ACCORDINGLY HE THINKS THE POPULATION MUST BE BADLY OFF IF IT IS LACKING IN THIS ENDLESS QUANTITY OF COIN AND NOTES. HE IS ABSOLUTELY WRONG ABOUT THIS, AND HIS DELUSION IS A DANGEROUS ONE, FREIGHTED WITH INFINITE HARM.

BEFORE ENTERING UPON A THOROUGH ANALYSIS OF THE DANGEROUS DELUSION, LET US FIRST ASCERTAIN JUST WHAT IS THE DOLLAR'S TRUE AND ACCURATE RELATION TO BUSINESS IN ITS LARGE SENSE. ALTHOUGH ALL THE TRANSACTIONS OF COMMERCE ARE NOMINALLY PURCHASE AND SALE OF COMMODITIES, YET AT BOTTOM THEY ARE NOTHING BUT EXCHANGE OF COMMODITIES. ALTHOUGH WE HEAR UNENDING NOISE ABOUT THE SALE OF MILLIONS OF BUSHELS OF WHEAT AND TONS UPON TONS OF BACON, YET AT THE BOTTOM OF ALL THAT IS GOING ON IS AN EXCHANGE BY ONE LOCALITY OF ITS SURPLUS WHEAT FOR THE SURPLUS BACON OF ANOTHER LOCALITY. I SPEAK, OF COURSE, OF BUSINESS IN ITS LARGE SENSE, AND NOT OF RETAIL TRANSACTIONS.

LET ME ILLUSTRATE. JONES, IN THE CITY OF RICHMOND, VIRGINIA, BUYS 10, 000 POUNDS OF COTTON AT TEN CENTS A POUND - \$1,000 - FROM THOMPSON, OF WILMINGTON, NORTH CAROLINA. JONES SENDS THOMPSON HIS CHECK ON THE FIR-ST NATIONAL BAN K OF RICHMOND FOR \$1,000. SMITH, OF WILMINGTON, NORTH CAROLINA, BUYS 10,000 POUNDS OF BACON FROM DIXON OF RICHMOND, AT 10 CENTS A POUND - \$1,000 - AND SENDS HIM HIS CHECK ON THE FIRST NATIONAL BANK OF WILMINGTON IN PAYMENT. THOMPSON DEPOSITS JONES'S CHECK IN THE FIRST NATIONAL BANK OF WILMINGTON, AND IT SENDS THE CHECK ON TO THE FIRST NATIONAL BANK OF RICHMOND FOR COLLECTION; WHICH IS MERELY AN ORD-ER FOR THE LATTER BANK TO SEND \$1,000 IN MONEY TO THE WILMINGTON BANK. ON THE DAY THAT CHECK GETS TO THE RICHMOND BANK, DIXON DEPOSITS SMITH'S CHECK IN IT, WHICH WAS AN ORDER FOR THE RICHMOND BANK TO SEND IT TO THE WILMINGTON BANK WITH DIRECTION THAT THE WILMINGTON BANK SHOULD SEND TO RICHMOND \$1,000 IN MONEY. BUT THE RICHMOND BANK ON LOOKING INTO THE CASE ASKS, WHY GO THROUGH ALL THIS TOM-FOOLERY OF SENDING \$1,000 TO WIL-MINGTON AND BRINGING \$1,000 FROM WILMINGTON HERE? WE WILL SETTLE THE MATTER THUS, IT SAYS - WE WILL TAKE THE CREDIT ON OUR BOOKS FOR \$1,000 WHICH JONES HAS AND TRANSFER IT TO THE CREDIT OF DIXON AND THUS HE WILL BE PAID FOR HIS BACON; AND WE WILL SEND SMITH'S CHECK TO THE WILMINGTON BANK AND TELL IT TO TRANSFER THE \$1,000 CREDIT ON ITS BOOKS THAT SMITH HAS TO THE ACCOUNT OF THOMPSON, AND THUS THOMPSON WILL BE PAID FOR HIS COTTON. THIS IS DONE, THE TRANSACTION IS CLOSED UP TO THE SATISFACTION OF EVERY ONE, AND NOT A DOLLAR OF MONEY HAS BEEN USED IN IT.

THE THING AT THE BOTTOM WAS NOTHING BUT A SWAP OF COMMODITIES (SOME COTTON THAT WILMINGTON HAD NO USE FOR, FOR SOME BACON THAT RICHMOND HAD NOT USE FOR), EFFECTED THROUGH THE FORMS OF PURCHASE AND SALE, BY TRANSFERRING CREDITS ON THE BOOKS OF TWO BANKS FROM ONE MAN TO ANOTHER MAN. AND THIS IS COMMERCE.

CONTINUED IN THE NEXT ISSUE
FROM THE BOOK BY WILLIAM L. ROYALL
PUBLISHED IN 1907

PRESIDENTIAL CAMPAIGN MEDALS.

Bank must perish!" and "The Union must and shall be preserved!" These refer of course to Jackson's opposition to the rechartering of the United States Bank and to his determined resistance to the South Carolina Nullifiers—positions he held as firmly as he did the ramparts of cotton bales at New Orleans. As the medallists, in order that their productions might meet with a ready sale, have always adopted those designs and mottoes with which the political atmosphere was charged, the Jackson medals of the

the "great expounder" on the reverse. The medal was evidently struck in honor of Webster, though it is difficult to construe the curious design as complimentary. Jackson had been the first "man of the people" to occupy the Presidential chair, and in the campaign of 1836 the Democratic party was extolled by its orators as the party of the "people," and the farmer's vote was flattered by Van Buren's partisans. There is striking evidence of this policy on two of the most important Van Buren medals period referred to prove that political of this year. On the reverse of one







Medals of the Campaign of 1836.

pluck can also excite popular enthusiasm; and that while Jackson went into the White House in 1828 on what may in a double sense be termed glittering generalities, he oved his re-election to the strain of political "must" which was developed in his character by the crisis which confronted him during his first term.

The campaign of 1836 was a five-cornered fight. The opponents of Jackson's financial policy assumed the name of Whigs. The Democrats nominated Van Buren, an ardent partisan of Jackson, who was elected. The electoral votes of the opposition were distributed among Harrison, 73, Hugh L. White, 26, Daniel Webster, 14, and Willie R. Mangum, 11. The most interesting medal of this campaign is a brass Webster piece of medium size, on the reverse of which is an old woman riding on a broom-stick and wielding a crutch (5). With this design goes the inscription: "We all have our hobbies." It might be supposed that the medal was a relic of the days when the advocates of female suffrage put forth their first tentative efforts, were it not for a profile of

of these—a large white-metal piece—a plough and other agricultural implements are conspicuously grouped in front of a temple of Liberty (4); and the reverse of the other shows a man ploughing and the inscription: "The Democracy who can justly appreciate Liberty and Equality "(6).

Four years later Van Buren and Harrison again met in the political arena. This canvass was one of the most exciting in our history. Every expedient was resorted to by politicians of both parties to play upon popular feeling, and the whole country was aroused Whigs conducted what has come down to us as "the shouting campaign." The



Democrats having sneered at Harrison for living in a log cabin with nothing but hard cider to drink, his partisans raised the cry for the "log cabin and hard cider candi-

Medal Commemorating the Organization of the Liberty Party, 1838.

PRESIDENTIAL CAMPAIGN MEDALS.









date." This touched the popular imagination, and people fairly went wild with enthusiasmand hard cider :

for from the barrel which the candidate proclaimed he was ready to tap for any one who entered his cabin, cider seemed to flow all over the country. Log cabins and bar-rels were features at nearly all the Harrison meetings, and were also borne in the large processions organized by Harrison's

supporters,-the first political proces- citement sions in our history—on which occasions which prethe barrels were usually found to be more vailed durpersuasive orators than the speakers. ing this The Harrison medals (8, obv. and rev., 13) faithfully record the popularity of in the cirthe barrel, for the medallists even suspended their regard for perspective, and in their representations of Harrison's primitive home made the barrel so conspicuous an object in the surrounding landscape that beside it the mountains dwindle to mounds and the trees to bushes.

As the Harrison canvass progressed, it grew so exciting that in one Massachusetts

town, for instance, a church was turned over to Harrison's partisans. They built a log cabin on wheels and drew it to the church with eighty yoke of oxen, young girls on horseback, each representing a State, riding in advance bearing green loughs and banners and strewing the road with flowers, while the whole procession shouted:

"For Tippecanoe and Tyler too, Tippecanoe and Tyler too, With them we will beat little Van, Van, Van is a used-up man.'

"Tippecanoe" was a watchword among Harrison's adherents, who

thus made capital out of his military exploits as well as out of the simplicity of his daily walk.

There is striking numismatic evidence of the ex-

campaign

cumstance that the medallic series bearing upon it is much larger numerically than any relating to any of the previous



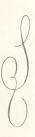
Harrison and Van Buren Medals of the Campaign of 1840.

THE CAMPAIGN MEDAL STORY

THE PRECEDING TWO PAGES OF STORY AND PICTURES ABOUT THE PRESIDENTIAL CAMPAIGN MEDALS WERE REPRINTED EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE AND IS CONTINUED FROM THE LAST ISSUE. TO PRESERVE THE QUALITY OF THE WORK WE FELT IT WOULD BE BETTER TO REPRINT THE PAGES EXACTLY EVEN THOUGH IT MAY MEAN THAT SOME OF THE CONTINUATIONS WILL BEGIN OR END IN THE MIDDLE OF A SENTENCE. IN THIS ISSUE WE PRESENT THE SECOND OF SIX PARTS.

IN MEMORIAM

CWO WALTER B. FEUERSTEIN, USA, RETIRED



DEATH CLAIM ONE OF VNA'S VALUED MEMBERS WHEN WALTER B. FEUERSTEIN DIED SUDDENLY ON AUGUST 1, 1966. HE RETIRED FROM SERVICE IN 1956 AFTER MORE THAN TWENTY YEARS OF ACTIVE DUTY. WALTER SERVED AS VICE PRESLIDENT OF THE VIRGINIA PENINSULA COIN CLUB IN 1965 AND WAS PROGRAM CHAIRMAN OF THE VNA CONVENTION THAT YEAR. HE WAS EMPLOYED AT FORT EUSTIS, VIRGINIA AND WAS ACTIVE IN AFFAIRS OF THE MASONIC ORDER. VNA EXPRESSES ITS PROFOUND SYMPATHY FOR HIS WIFE, MRS. CATHERINE FEUERSTEIN.



NEWS OF THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION

WE WERE PLEASED TO RECEIVE THE LATEST ISSUE OF THE MANA JOURNAL. THE BIG NEWS IN MANA IS THE FORTHCOMING CNNUAL CONVENTION TO BE HELD AT THE SHERATON PARK HOTEL, WASHINGTON, D. C. ON OCTOBER 21 - 23, 1966 WITH THE SPECIAL EDUCATIONAL PROGRAM BEING HELD AT 7:30 P. M. THURSDAY OCTOBER 20TH. AS ALWAYS, THIS SHOULD BE THE OUTSTANDING NUMISMATIC EVENT IN THIS PART OF THE COUNTRY. MANA URGES ALL WHO PLAN TO COME TO MAKE THEIR RESERVATIONS EARLY DIRECT WITH THE HOTEL. FRENCH'S OF TROY NEW YORK WILL HOLD THE AUCTION IN CONNECTION WITH THIS EVENT AND WILL FEATURE MANY CHOICE NUMISMATIC ITEMS.

NEW MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOW-ING NEW MEMBERS. WITH MEMBERSHIP IN THIS ORGANIZATION YOU BECOME AFFILIATED WITH THE OUTSTANDING NUMISMATISTS OF VIRGINIA AND MUCH OF THE SURROUNDING AREA. WE STILL HAVE A FEW COPIES OF THE APRIL 1966 AND JUNE 1966 VIRGINIA NUMISMATIST AND WILL BE GLAD GLAD TO SEND A COPY TO ANY NEW MEMBER WHO MAY DESIRE ONE. WRITE TO THE EDITOR.

JOHN T. WALKER III BLACKSBURG, VA.
GEORGE F. ATWELL LEESBURG, VA.
MRS. E. M. KORZENEWSKI SPRINGFIELD, VA.
RAYMOND H. WILLIAMSON LYNCHBURG, VA.
WALTER M. JONES, JR. GALAX, VA.
KARL F. STYNE BUCHANAN, VA.
FRED B. REYNOLDS ROANOKE, VA.
FRANK TANNEWITZ JOHNSON CITY, TENN.

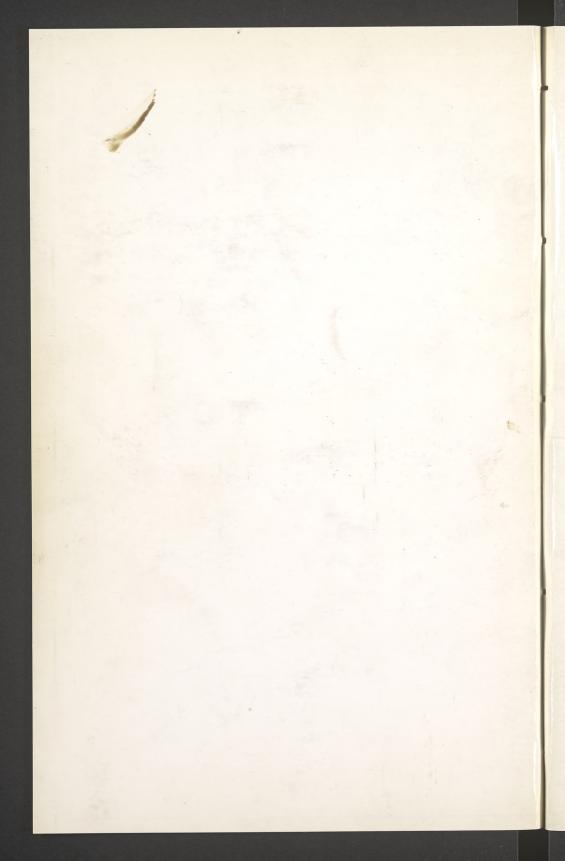
THE VIRGINIA COUNTY NOTES

IN OUR LAST ISSUE OF THE VIRGINIA NUMISMATIST (JUNE 1966) WE PUBLISHED (A FIRST I BELIEVE) A MAP OF VIRGINIA SHOWING THE COUNTIES AS THEY WERE PRIOR TO THE CIVIL WAR AND LISTING THOSE THAT ISSUED NOTES. THIS MAP WAS PRODUCED THROUGH THE SKILL AND EFFORTS OF 2ND VICE PRESIDENT FRANK HANNAH. IT WAS NOT THOUGHT TO BE OR INTENDED TO BE THE LAST WORD IN AUTHORITY AS TO EXISTENCE OR CLASSIFICATION OF COUNTY NOTES. IT HAS PR-OVED TO BE AN INITIAL STEP IN THE RIGHT DIRECTION AND HAS RESULTED IN A NUMBER OF EXCELLENT LETTERS FROM BOTH OLD AND NEW COLLECTORS OF THIS IN-TERESTING SERIES. SOME HAVE QUESTIONED THE INCLUSION OF CERTAIN COUNT-IES WHILE OTHERS HAVE POINTED OUT CERTAIN COUNTIES THAT WERE NOT INCL-UDED. WE ARE VERY GRATEFUL FOR THE RESPONSE SO FAR AND WOULD CERTAINLY LIKE TO HEAR FROM SOME OF THOSE KNOWLEDGEABLE PEOPLE WHO HAVE KEPT SIL-ENT ON THE SUBJECT.

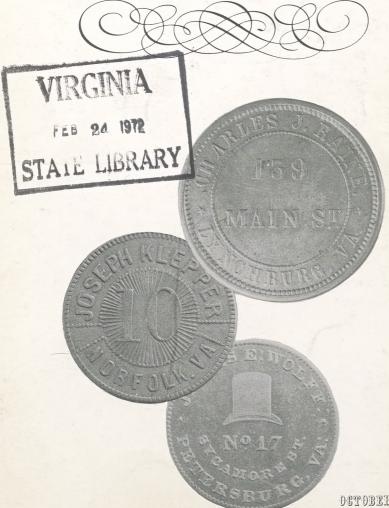
PUBLICATION OF THIS MAP, THE EFFORT OF THOSE WHO ARE STRICTLY AMATEURS IN THE FIELD OF VIRGINIA COUNTY NOTES, HAS BROUGHT OUT THE FOLLOWING: 1. THE ALMOST TOTAL LACK OF ANY WRITTEN INFORMATION CONCERNING THE VI-RGINIA COUNTY NOTES.

- 2. THE NEED FOR A FIXED POLICY AMONG COLLECTORS FOR THE CLASSIFYING OF COUNTY, SHERIFF, AND STORE NOTES. WHO IS BETTER QUALIFIED TO SAY WHAT A NOTE SHOULD BE CLASSIFIED AS THAN THOSE WHO HAVE LONG EXPERIENCE? HOWEVER, A GENERAL DISAGREEMENT EXISTS THAT SHOULD BE RESOLVED, AND BY THESE SAME PEOPLE.
- 3. THE NEED FOR BETTER EXCHANGE OF INFORMATION BETWEEN THOSE WHO HAVE KNOWLEDGE OF THE SUBJECT. INFORMATION SUCH AS WHERE THE UNIQUE OR SEMI-UNIQUE NOTES CAN BE LOCATED, WHICH ONES MAY POSSIBLY BE COUNTERPEIT, APPROXIMATELY HOW MANY OF CERTAIN NOTES ARE THOUGHT TO BE IN EXISTENCE AND NUMEROUS OTHER SUBJECTS.

WE ARE HOPING THAT THE VIRGINIA NUMISMATIC ASSOCIATION CONVENTION IN RICHMOND ON SEPTEMBER 16, 17, & 18 WILL BE THE MEANS OF ALL OF THE COL-LECTORS OF COUNTY NOTES AND OTHER VIRGINIA NOTES GETTING TOGETHER VERY INFORMALLY TO IRON OUT SOME OF THESE DETAILS. I AM SURE THAT EACH OF YOU CAN IMPART SOME IMPORTANT DETAIL THAT WILL BE OF VALUE TO EACH AND EVERY ONE OF US. PERHAPS AFTER THAT WE CAN PUBLISH THE MOST DETAILED AND COMPLETE LISTING EVER ASSEMBLED ALONG WITH A REVISED MAP. WE WILL BE LOOKING FORWARD TO SEEING EACH AND EVERY ONE OF YOU AT THE VNA CON-VENTION. MAKE YOUR HOTEL RESERVATIONS EARLY AT THE HOTEL JEFFERSON.



THE YIRGINIA MUMISMATIST



OCTOBER 1966

THE VIRGINIA NUMISMATIST

OFFICAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
HIRAM L. BOWERS, EDITOR
P. 0. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



VNA ELECTED OFFICERS

PRESIDENT - JAMES A. JOHNSON RICHMOND, VA.

1ST VICE PRESIDENT - FRANK R. HANNAH HAMPTON, VA.

2ND VICE PRESIDENT CHARLES W. CARLSON CAPE CHARLES, VA.

SECRETARY & TREASURER - JAMES M. KILLINGSWORTH NORFOLK, VA.

SERGEANT AT ARMS - HIRAM L. BOWERS HAMPTON, VA.

BOARD OF DIRECTORS

CHARLES J. AFFLECK WINCHESTER, VA.

ELWOOD D. BARNES RICHMOND, VA.

DUANE McSMITH HAMPTON, VA.

ELDRIDGE G. JONES WASHINGTON, D.C.

MRS. JOANN KLOTZ NORFOLK, VA.

MRS. LOUISE SELBY STAUNTON, VA.

ERNEST M. SENECA, JR. VIRGINIA BEACH, VA.

AN ORGANIZATION OF VIRGINIA COIN CLUBS DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA



PRESIDENT'S PAGE



JIM JOHNSON

MEMBERS OF VNA

FIRST OF ALL I WOULD LIKE TO EXPRESS MY APPRECIATION FOR ELECTING ME YOUR PRESIDENT. I WILL DO ALL THAT MY LIMITED ABILITIES WILL ALLOW TO CARRY ON AND EXPAND THE GOOD WORK THAT MY PREDECESSORS IN THIS OFFICE HAVE STARTED.

I WOULD ALSO COMPLIMENT YOU ON THE FINE GROUP OF OFFICERS YOU HAVE ELECTED TO WORK WITH ME. I ASSURE THAT OUR EFFORTS WILL BE JOINT EFFORTS WITH THE SOLE PURPOSE OF PROMOTING VNA'S PROGRAMS AND MAKING THEM MORE USEFUL AND PROFITABLE TO YOU. TO THIS END WE WILL WELCOME ANY SUGGESTIONS OR CRITICISMS FROM ANY MEMBER THAT WILL HELP US TO FORMULATE AND CARRY OUT THESE AIMS.

A PUBLIC EXPRESSION OF APPRECIATION IS ALSO IN ORDER FOR THE FINE WORK OF OUR HOST, THE RICHMOND COIN CLUB, IN HANDLING ALL THE MINUTE DETAILS NECESSARY TO MAKE A SUCCESS OF OUR 1966 CONVENTION IN RICHMOND. NO LESS IN ORDER IS OUR THANKS TO YOU WHO ATTENDED THE CONVENTION FOR SHARING WITH US YOUR FELLOWSHIP AND NUMISMATIC ENTHUSIASM, THE PRIME ASSETS OF OUR ORGANIZATION.

DURING THE COMING YEAR EACH MEMBER SHOULD ASSUME A TRIPLE OBLIGATION:
FIRST: TO SEE THAT YOUR DUES ARE PAID UP. UNDER OUR NEW CONSTITUTION
ANNUAL DUES WILL INCREASE FROM \$2.00 TO \$3.00 AS OF JANUARY 1, 1967. SEND
YOUR \$2.00 CHECK TO THE SECRETARY- TREASURER BEFORE THAT DATE AND SAVE A
DOLLAR, AS WELL AS SIMPLIFY HIS BILLING DUTIES.

SECOND: SHOW YOUR COPY OF THE VIRGINIA NUMISMATIST TO A FRIEND, AND SPONSOR HIS APPLICATION FOR MEMBERSHIP. I KNOW OF NO OTHER SOURCE FOR MANY OF THE NUMISMATIC FACTS AND FACETS OF OUR GREAT COMMONWEALTH.

THIRD: URGE YOUR COIN CLUB TO USE ONE OR MORE OF THE EXCELLENT SLIDE PROGRAMS AVAILABLE FROM THE VIRGINIA NUMISMATIC ASSOCIATION. THE ONES THAT ARE NOW AVAILABLE HAVE BEEN RECEIVED WITH MUCH ENTHUSIASM AND WE HAVE OTHER PROGRAMS UNDER DEVELOPMENT THAT PROMISE TO BE EVEN BETTER.

IN SUCCEEDING ISSUES WE HOPE TO ALSO BRING YOU MESSAGES FROM YOUR OTHER OFFICERS. IN THIS WAY YOU WILL HAVE THE PRIVILIGE OF KNOWING THEM BETTET AND CAN APPRECIATE WITH ME, THE UNSELFISH CONTRIBUTIONS THAT EACH IS MAKING TOWARDS THE FURTHER ADVANCEMENT OF THE ASSOCIATION.

IF I CAN PERSONALLY BE OF ANY SERVICE, PLEASE FEEL FREE TO WRITE ME, AS AFTER ALL WE ARE WORKING FOR THE SAME GOAL.

SINCERELY,

JIM JOHNSON
P. O. Box 22
RICHMOND, VA. 23201

NEWS OF VNA

8th ANNUAL CONVENTION

THE EIGHTH ANNUAL CONVENTION OF THE VIRGINIA NUMISMATIC ASSOCIATION WAS HELD AT THE JEFFERSON HOTEL, RICHMOND, VIRGINIA ON SEPTEMBER 16TH, 17TH AND 18TH. THE COIN SHOW WAS UNDER THE DIRECTION AND CONTROL OF THE HOST THE RICHMOND COIN CLUB. BEAUTIFUL WEATHER PREVAILED THROUGHOUT AND THE TEMPERATURE WAS JUST RIGHT. FRIDAY CONSISTED OF DEALERS SETTING UP FOR THE MOST PART, WITH SOME SELLING BETWEEN EACH OTHER AND ATTENDANCE BY SOME OF OUR MORE AVID COLLECTORS AND A GOOD NUMBER OF MEMBERS AND VISITORS FROM OUT OF TOWN. SATURDAY WAS A BUSY DAY, WITH THE BOURSE ROOM AND EXHIBIT ROOM IN FULL SWING, THE ANNUAL BUSINESS MEETING IN THE MORNING, A NICE AUCTION THAT EVENING, AND AN EXCEPTIONALLY NICE BANQUET AND EDUCATIONAL PROGRAM THAT NIGHT. SUNDAY WAS DEVOTED ENTIRELY TO THE BOURSE ROOM AND EXHIBITS AND BUSINESS WAS GOOD. THE SHOW CLOSED AT 6 P.M.



VNA BUSINESS MEETING



THE BANQUET

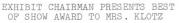
THE BUSINESS MEETING ON SATURDAY MORNING WAS WELL ATTENDED AND SEVERAL IMPORTANT ITEMS RECEIVED ATTENTION, INCLUDING ELECTION OF OFFICERS FOR THE CURRENT YEAR, PURCHASE OF EQUIPMENT, PROPOSALS OF CONVENTIONS SITES FOR FUTURE YEARS, AND PROBABLY THE MOST IMPORTANT - THE ADOPTION OF A CONSTITUTION AND BY-LAWS THAT WILL FULFILL OUR CURRENT NEEDS. A COPY OF THE CONSTITUTION AND BY-LAWS WILL BE PRINTED IN BOOKLET FORM SHORTLY AND EACH MEMBER WILL RECEIVE IT. PROPOSALS FOR CONVENTION SITES ARE:

1967 - CHARLOTTESVILLE, VIRGINIA, AND 1968 - IN THE ARLINGTON AREA. A FINAL DECISION HAS NOT BEEN REACHED YET BUT WILL BE FORTHCOMING SHORTLY AFTER THE BOARD OF DIRECTORS MEETING THIS MONTH. SPACE IS AT A PREMIUM IN THIS MONTH'S ISSUE AND WE THEREFORE REFER YOU TO THE INSIDE FRONT COVER FOR A COMPLETE LISTING OF THE NEW OFFICERS.

ON SATURDAY NIGHT A LARGE NUMBER OF DEALERS, COMMITTEEMEN, MEMBERS AND GUESTS GATHERED FOR A DELICIOUS MEAL OF ROAST BEEF AND ALL THE TRIMMINGS, EXHIBIT AWARDS AND A NIGHTCAP OF TWO OF THE FINE VNA SLIDE PROGRAMS. THE FIRST SLIDE PROGRAM FEATURED COLOR SLIDES OF THE DIE VARIETIES OF THE EARLY UNITED STATES QUARTER DOLLARS AND WAS ACCOMPANIED BY A TAPED NARRATIVE. THE SECOND PROGRAM CONSISTED OF COLOR SLIDES OF A NOTE FROM EACH COUNTY IN VIRGINIA KNOWN TO HAVE ISSUED NOTES DURING THE CIVIL WAR. VNA PAST PRESIDENT AND LIFE MEMBER NUMBER 1, CHARLIE AFFLECK, NARRATED THE PROGRAM. ALL WERE IMPRESSED WITH THE FINE PROGRAMS.

EXHIBIT AWARDS







L. JIM JOHNSON 1ST PLACE ANCIENT COINS R. FRANK CLUVERIUS

VNA WAS FORTUNATE TO HAVE A LARGE AND VARIED EXHIBIT OF NUMISMATIC MATERIAL BY MANY EXHIBITORS. A TOTAL OF FOURTEEN AWARDS WERE GIVEN AS FOLLOWS: FIRST PLACE U.S. COINS - MRS. JOANN KLOTZ, SECOND PLACE U.S. COINS - REED WALTON, FIRST PLACE ANCIENT COINS - JAMES A. JOHNSON, JR., FIRST PLACE FOREIGN COINS - GEORGE DUNAY, SECOND PLACE FOREIGN COINS - HAROLD UHLER, FIRST PLACE CURRENCY - RAYMOND OWEN, SECOND PLACE CURRENCY - MRS. LOUISE CAMPBELL, FIRST PLACE GOLD - ALFRED COHN, FIRST PLACE SPECIALTY - JAMES M. KILLINGSWORTH, SECOND PLACE SPECIALTY - MRS. LOUISE CAMPBELL, FIRST PLACE MEDALS & TOKENS - B.R. ROGERS, SECOND PLACE MEDALS & TOKENS - NEAL UPSHAW, FIRST PLACE CLUB EXHIBIT - RICHMOND COIN CLUB, BEST OF SHOW - MRS. JOANN KLOTZ.

THE SPECIAL DOOR PRIZE ON SUNDAY CONSISTING OF TWO BEAUTIFUL WALL PLAQUES FASHIONED FROM BLUE-WHITE MARBLES IN THE FORM OF BUNCHES OF GRAPES WAS WON BY NEW VNA PRESIDENT JIM JOHNSON. THE WINNING TICKET WAS DRAWN BY A LITTLE GIRL FROM MECHANICSVILLE. THE \$10.00 GOLD COIN WAS WON BY MILTON J. SILVERT WITH THE \$5.00 GOLD COIN GOING TO MICHAEL ROBINSON, THE FOURTEEN YEAR OLD SON OF MR. AND MRS. L. T. ROBINSON.

THE AUCTION

SATURDAY MORNING A 266 LOT AUCTION WAS CONDUCTED BY REED WALTON WITH BOB SCHLEGEL DOING HIS USUAL OUTSTANDING JOB OF AUCTIONEERING. THE AUCTION CONTAINED A NICE VARIETY OF ALL KINDS OF COINS AND OTHER NUMISMATIC ITEMS WITH THE LAST LOT BEING DESCRIBED AS "MYSTERY LOT - GUARANTEED FACE VALUE OF AT LEAST \$5.00." THIS LOT BROUGHT \$17.00 AND TURNED OUT TO BE A NICE BRILLIANT UNCIRCULATED \$5.00 GOLD COIN.

MEMBERSHIP

OUR NEW CONSTITUTION AND BY-LAWS PROVIDE FOR A MEMBERSHIP YEAR THAT RUNS FROM SEPTEMBER 1ST UNTIL AUGUST 31ST OF THE FOLLOWING YEAR AND FOR THREE TYPES OF MEMBERS: REGULAR (INDIVIDUAL), LIFE (INDIVIDUAL), AND CLUB (OR ORGANIZATION) WITH DUES OF \$3.00, \$50.00, AND \$5.00 RESPECTIVELY. PLEASE NOTE THAT THIS REPRESENTS AN INCREASE FROM \$2.00 FOR REGULAR MEMBERSHIP. THIS INCREASE IS NOT EFFECTIVE, HOWEVER, UNTIL JANUARY 1, 1967 AND EACH PRESENT MEMBER AS WELL AS NEW APPLICANT THROUGH DECEMBER 31, 1966 WILL

HAVE THE OPPORTUNITY OF MEMBERSHIP THROUGH AUGUST 31, 1967 AT THE OLD RATE BY PAYING THEIR DUES PRIOR TO JANUARY 1, 1967. GET YOUR CHECK FOR \$2.00 TO THE TREASURER WITHOUT DELAY TO SAVE A DOLLAR. THIS INCREASE WAS NECESSARY DUE TO THE FACT THAT THE DUES OF \$2.00 DID NOT COME NEAR THE COST OF PRINTING, ADDRESSING, AND MAILING THE VIRGINIA NUMISMATIST. ANY REGULAR MEMBER IN GOOD STANDING AS OF SEPTEMBER 1, 1966 MAY APPLY FOR LIFE MEMBERSHIP. STARTING JANUARY 1, 1967 ONE FULL YEARS MEMBERSHIP WILL BE REQUIRED BEFORE AN APPLICATION MAY BE CONSIDERED. THOSE INTERESTED IN LIFE MEMBERSHIP SHOULD GET THEIR REQUEST AND CHECK FOR \$50.00 TO THE SECRETARY AS SOON AS POSSIBLE.

LIFE MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOWING LIFE MEMBERS:

CHARLES	J. AFFLECK, WINCHESTER, VIRGINIA	LIFE	MEMBER	NUMBER	1
RICHARD	JONES, ROANOKE, VIRGINIA	LIFE	MEMBER	NUMBER	2
FRANK R.	HANNAH, HAMPTON, VIRGINIA	LIFE	MEMBER	NUMBER	3

NEW MEMBER ORGANIZATIONS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO ANNOUNCE THE MEMBERSHIP IN OUR ORGANIZATION OF THE SMITHSONIAN INSTITUTION, WASHINGTON, D. C., THE VIRGINIA HISTORICAL SOCIETY, RICHMOND, VIRGINIA, AND FAIRFAX COUNTY COIN CLUB, FALLS CHURCH, VIRGINIA.

APPLICANTS FOR REGULAR MEMBERSHIP

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

COSTAS MAROULIS, NORFOLK, VA.

CLARENCE J. SYMES, CHAPEL HILL, N.C TED MAROULIS, NORFOLK, VA.

LUTHER B WHITE, NORFOLK, VA.

CECIL CRENSHAW, HAMPTON, VA.

DR. JOHN A. MUSCALUS, BRIDGEPORT, PA.

EDUCATIONAL PROGRAM

THE VNA NOW HAS THREE COMPLETED COLOR SLIDE PROGRAMS COMPLETE WITH AUDIO TAPE NARRATION FOR USE BY OUR MEMBER ORGANIZATIONS. THESE ARE: COINS OF BIBLE DAYS, DIE VARIETIES OF EARLY QUARTERS, AND DIE VARIETIES OF EARLY QUARTERS #II. THE FIRST DEALS WITH DATE VARIETIES OF THE EARLY BUST QUARTER DOLLAR WHILE THE LATTER CONCERNS CLOSER DETAILS OF VARIETIES OF THE SAME SERIES. ALTHOUGH EACH IS ACCOMPANIED BY AUDIO TAPE IT ALSO HAS SCRIPT THAT MAY BE USED. THESE PROGRAMS HAVE RECEIVED WIDE ACCLAIM AND WE DO NOT BELIEVE THAT BETTER PROGRAMS ARE AVAILABLE ANYWHERE. MAKE YOUR REQUEST AS SOON AS POSSIBLE IN ORDER THAT THE PROGRAM MAY BE PROPERLY SCHEDULED. SEND NO MONEY. YOU WILL BE NOTIFIED WHEN THE SET WILL BE SHIPPED. AT THAT TIME SEND A CHECK FOR \$2.50 TO HELP DEFRAY COST OF SHIPPING AND INSURANCE. VNA WILL SHIP BY GREYHOUND BUS AND THE SETS SHOULD BE RETURNED THE SAME WAY, COLLECT. ADDRESS ALL REQUESTS TO THE VIRGINIA NUMISMATIC ASSOCIATION, P. O. BOX 353, HAMPTON, VA. 23369.



"EARLY VIRGINIA TOKENS"

by DAVID E. SCHENKMAN

DURING THE PAST YEAR, THE VIRGINIA NUMISMATIST HAS FEATURED A NUMBER OF ARTICLES ABOUT MY COLLECTING SPECIALTY - VIRGINIA NUMISMATICS. HOWEVER MOST OF THESE ARTICLES HAVE BEEN ABOUT PAPER MONEY, WHILE A LARGE AND VERY IMPORTANT SEGMENT OF VIRGINIA NUMISMATICS, THE TOKENS AND MEDALS, HAVE BEEN NEGLECTED. THIS ARTICLE IS WRITTEN IN THE HOPE THAT OTHERS WILL BECOME INTERESTED IN THE SUBJECT. THIS IS BY NO MEANS A COMPLETE LISTING OF EARLY VIRGINIA TOKENS, BUT MERELY A FEW NOTES ON SOME OF THE PIECES IN MY COLLECTION.

ONE OF THE EARLIEST VIRGINIA TOKENS IS A NORFOLK PIECE, ISSUED BY S. N. BOTSFORD, A "CLOCK & WATCH MAKER" ON MAIN STREET. THE REVERSE OF THIS TOKEN SHOWS THE FACE OF A CLOCK, WITH THE WORDS "TIME IS MONEY". THE TOKEN, ABOUT THE SIZE OF A U. S. LARGE CENT, WAS ISSUED ABOUT 1837.



ANOTHER EARLY NORFOLK TOKEN IS THAT OF R. C. BARCLEY, ALSO A MAIN STREET MERCHANT. THE REVERSE ADVERTISES MR. BARCLEY AS A DEALER IN BOOKS & STATIONERY, FINE CUTLERY, STATIONERY, & PAPERHANGING. THE 1851 NORFOLK CITY DIRECTORY LISTS MR. BARCLEY AS A "BOOKSELLER AND STATIONER, 11 E. MAIN, HEAD OF MARK SQUARE". THIS IS ONE OF THE MORE COMMON OF THE EARLY TOKENS, AND WERE STRUCK IN BRASS & COPPER.

IN 1860 CHARLES J. RAINE, A LYNCHBURG MERCHANT, ISSUED AN ADVERTISING TOKEN. STRUCK IN BRASS, THIS TOKEN FEATURED A LARGE EAGLE ON THE OBVERSE AND ADVERTISED MR. RAINE AS A DEALER IN "FASHIONABLE CLOTHING"

ANOTHER COMMON TOKEN WAS AN EARLY ISSUE BY JAMES E. WOLFF, FROM PETERSBURG. THIS TOKEN, PICTURING A HAT ON THE OBVERSE, SHOWS A RUNNING WOLF ON THE REVERSE, AND ADVERTISED MR. WOLFF AS A WHOLESALE AND RETAIL DEALER IN HATS, CAPS, FURS, ETC. HIS ADDRESS WAS LISTED AS 17 SYCAMORE STREET. ALTHOUGH USUALLY FOUND IN COPPER, THE TOKEN WAS ALSO STRUCK IN BRASS, COPPER-NICKEL, WHITE METAL, GERMAN SILVER



AND SILVER. SOME OF THESE OFF METALS ARE QUITE RARE. THERE IS ALSO A SCARCE VARIETY WITH A BUST OF LINCOLN ON THE REVERSE SIDE OF THE TOKEN.

A VERY INTERESTING TOKEN WAS ISSUED BY BECK'S PUBLIC BATHS, IN RICHMOND. THE REVERSE SHOWS THE FIGURE OF A NUDE FEMALE BATHING. THE TOKEN WAS STRUCK IN COPPER, WHITE METAL, AND GERMAN SILVER, THE ONE IN THE LATTER TWO METALS BEING QUITE SCARCE.



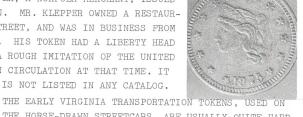
PROBABLY THE MOST SOUGHT-AFTER TOKEN FROM VIRGINIA IS THE F. PFEIFFER & CO. TOKEN, FROM NORFOLK. IT WAS STRUCK IN LEAD AND DATED 1863. THIS HAS ALWAYS BEEN CONSIDERED A CIVIL WAR TOKEN, AND AS SUCH HAS BEEN IN GREAT DEMAND BY COLLECTORS OF THE SERIES. INFORMATION RECENTLY UNCOVERED BY THE AUTHOR SHOWS THAT THIS TOKEN WAS ACTUALLY STRUCK DURING THE PER-IOD OF THE 1870'S BY MERRIAM & CO. OF BOSTON, MASS.

MR. PFEIFFER WAS AN OYSTER PACKER WHO, AFTER SERV-ING IN THE UNION ARMY DURING THE CIVIL WAR, CAME TO NORFOLK IN 1865, TWO YEARS AFTER THE DATE ON THE TOKEN. THE REVERSE SHOWS A DOG'S HEAD, WITH THE WORDS "GOOD FOR A SCENT" AND THE DATE. THIS OLD REVERSE DIE COULD HAVE BEEN USED TO SAVE THE COST OF MAKING A NEW ONE. THE DATE ON THE TOKEN WAS NOT CONSIDERED IMPORTANT, AND MANY EARLY VIRGINIA TOKENS ARE NOT DATED AT ALL.



MERRIAM & CO. ALSO STRUCK ANOTHER SCARCE NORFOLK TOKEN IN THE 1870'S. THIS TOKEN WAS ISSUED BY R. CHAMBERLAINE, ANOTHER OYSTER PACKER, WHO ADVERTISED ON HIS TOKENS "PARTIES SUPPLIED AT SHORT NOTICE". THE TOKEN IS ALSO FOUND WITH THE BUST OF WASHINGTON ON THE REVERSE, AND SOME WERE MULED WITH ANOTHER MERCHANT'S TOKEN FROM BOSTON, PROBABLY TO SATISFY THE WHIMS OF THE COLLECTORS OF THAT PERIOD.

IN 1875 JOSEPH KLEPPER, A NORFOLK MERCHANT, ISSUED A SMALL, BRASS TOKEN. MR. KLEPPER OWNED A RESTAUR-ANT AT 139 CHURCH STREET, AND WAS IN BUSINESS FROM AROUND 1870 TO 1890. HIS TOKEN HAD A LIBERTY HEAD ON THE OBVERSE, IN A ROUGH IMITATION OF THE UNITED STATES GOLD COINS IN CIRCULATION AT THAT TIME. IT IS VERY SCARCE, AND IS NOT LISTED IN ANY CATALOG.





THE HORSE-DRAWN STREETCARS, ARE USUALLY QUITE HARD TO FIND. SOME OF THE COMPANIES WERE ONLY IN BUS-INESS FOR A SHORT TIME, AND THEIR TOKENS HAVE DIS-APPEARED OVER THE YEARS. MANY OF THEM WERE STRUCK IN VULCANITE, A HARD RUBBER SUBSTANCE.

COLLECTING THE TOKENS OF VIRGINIA IS A REAL CHALL-ENGE, AS THE EARLY ONES ARE SELDOM OFFERED FOR SALE

AND THERE ARE VERY FEW DEALERS WHO SPECIALIZE IN TOKENS. WHEN THEY OB-TAIN'SCARCE ITEMS, THEY USUALLY SELL THEM AT AUCTION. IF HAVE FOUND SOME OF MY BEST TOKENS IN THE JUNK BOXES OF COIN DEALERS. AFTER YEARS OF SEARCHING THERE ARE STILL TOKENS WHICH I HAVE NEVER SEEN OFFERED FOR SALE. HOWEVER, WITH TIME AND PATIENCE A NICE SET CAN BE ASSEMBLED AT A NOMINAL COST, AS MOST PIECES ARE STILL REASONABLE.

IN CLOSING, I WOULD LIKE TO MENTION THAT FOR SOME TIME I HAVE BEEN COM-PILING A CATALOG OF ALL VIRGINIA TOKENS, BOTH EARLY AND MODERN. THIS IS A DIFFICULT TASK, AND I WOULD GREATLY APPRECIATE CORRESPONDENCE FROM ANYONE OWNING ANYTHING IN ANY WAY RELATED TO THE SUBJECT, AS I WILL NEED THE HELP OF COLLECTORS FROM ALL OVER THE STATE, IN ORDER TO GET A COMP-REHENSIVE LISTING. WRITE P. O. BOX 11164, NORFOLK, VIRGINIA 23517.

A WORD OF THANKS

THE VIRGINIA NUMISMATIST OFFERS A SPECIAL "THANK YOU" TO DAVID SCHENKMAN FOR THIS EXCELLENT, WELL WRITTEN, WELL ILLUSTRATED, ARTICLE ON THE EARLY VIRGINIA TOKENS. THIS IS TRULY, UNTIL NOW, A NEGLECTED PART OF VIRGINIA NUMISMATICS. IT IS ONLY BECAUSE SUCH INFORMATION HAS NOT BEEN AVAILABLE PREVIOUSLY THAT WE HAVE NOT FEATURED THIS INTERESTING SUBJECT. Ed.

TAMS RELEASES NEW MEDAL





THE TOKEN AND MEDAL SOCIETY, INC. HAS RELEASED THE FIRST OF ITS MEDALS IN THE "PAST PRESIDENTS" PORTRAIT SERIES, THIS ONE HONORING THE TAMS' THIRD PRESIDENT, PAUL HAMM OF SAN DIEGO, CALIFORNIA.

DON DOW OF PHOENIX, ARIZONA, IS THE SCULPTOR AND MEDALLIC ART COMPANY OF NEW YORK CITY PRODUCED THE DIES AND STRUCK THE MEDALS. THEY ARE 2 INCH DIAMETER MEDALS IN SILVER AND BRONZE WITH THE LATTER PRODUCED IN A RICH DARK CHOCOLATE PATINA. MEMBERS OF TAMS MAY PURCHASE THEM FOR \$15.00 AND \$6.00 RESPECTIVELY OR \$20.00 FOR THE SET OF TWO. PRICE TO OTHERS IS \$17.50 AND \$7.50. ALL ORDERS SHOULD BE DIRECTED TO WILLIAM B. SPILMAN, P. O. BOX 1122, WAYNESBORO, VIRGINIA 22980.

MR. SPILMAN IS THE CURRENT PRESIDENT OF TAMS AND IS A VNA MEMBER.

ROCKINGHAM SHOW EXHIBIT WINNERS



PRES. OF THE BANK IN HARRISONBURG PRESENTS TROPHY TO BILL ALWOOD WHILE MR. WILSON OF ROCKINGHAM COIN CLUB OFFERS CONGRATULATIONS

EXHIBIT WINNERS AT THE ROCKINGHAM COIN CLUB ANNUAL COIN SHOW HELD IN HARRISONBURG, VA. ON OCTOBER 24TH AND 25TH WERE: BEST OF SHOW BILL ALWOOD, WAYNESBORO; U.S. PAPER MONEYBILL ALWOOD: FOREIGN COINS - MRS. LOUISE SELBY; GOLD - RALPH ZOLLMAN; MISCELLANEOUS NO. 1 - CHARLIE APFLECK; MISCELLANEOUS NO. 2 - LEONARD COOPER; U.S. COINS - MR. & MRS. C. D. BENNINGTON. WE ARE PLEASED TO NOTE THAT MOST ALL OF THE ABOVE WINNERS ARE MEMBERS OF VNA AS WELL AS THEIR LOCAL CLUBS.

NEWS OF OUR COIN CLUBS

WASHINGTON NUMISMATIC SOCIETY

HAVING RECEIVED THE WNS BULLETIN FOR OVER A YEAR WE HAVE CONCLUDED THAT THEY ARE RICH. AS TO THEIR FINANCIAL CONDITION WE HAVE NO KNOWLEDGE BUT WE ARE CONVINCED THAT THEY ARE RICH IN WONDERFUL SPEAKERS, EXHIBITS AND EXHIBITORS. FOR THEIR OCTOBER MEETING THEY HAD A PROGRAM ON "INDIAN WAR AND PEACE MEDALS" PRESENTED BY VALENTINE PASVOLSKY, AN EXPERT ON AMERICAN INDIAN SUBJECTS AND WELL KNOWN FOR HIS EXHIBITS. WNS IS ALSO BUSY GETTING READY FOR THE ANNUAL MANA CONVENTION OF WHICH THEY ARE THE HOST THIS YEAR. YOUR EDITOR WAS FORTUNATE IN MEETING WNS BULLETIN EDITOR G. H. SANDY AND HIS LOVELY WIFE, AND SPENDING A PLEASANT HALF HOUR OR SO IN CONVERSATION WITH THEM WHILE ATTENDING THE VNA SHOW IN RICHMOND.

ROCKINGHAM COIN CLUB

WE SINCERELY REGRET THAT INFORMATION ABOUT THE ROCKINGHAM AND SHEN-ROCK COIN CLUBS ANNUAL COIN SHOW ARRIVED TOO LATE FOR INCLUSION IN THE AUGUST BULLETIN. MR. ERNEST F. BOWMAN WAS CHAIRMAN OF THIS JOINT SHOW HELD AT HARRISONBURG, VIRGINIA ON SEPTEMBER 24TH AND 25TH. THEY FEATURED A NICE SELECTION OF DEALERS AND MANY FINE EXHIBITS. EXHIBIT WINNERS ARE SHOWN ON THE PRECEEDING PAGE. WE ARE PLEASED TO RECEIVE THIS INFORMATION AND HOPE YOU WILL KEEP US ON YOUR MAILING LIST.

SHENANDOAH VALLEY COIN CLUB

AT ONE OF THEIR SEPTEMBER MEETINGS THE SHENANDOAH VALLEY COIN CLUB FEATURED THE VNA SLIDE PROGRAM "COINS OF BIBLE DAYS." PRESIDENT MRS. LOUISE SELBY REPORTS THAT ABOUT 75 PERSONS ATTENDED AND ALL EXPRESSED THEIR ENJOYMENT OF THIS FINE PROGRAM. ONE OF THEIR MEMBERS, AS WELL AS BEING A VNA MEMBER, BILL ALWOOD, WON BEST OF SHOE AND BEST IN U. S. PAPER MONEY AT THE ROCKINGHAM COIN SHOW. SLATED FOR DISCUSSION AND DECISION IS THE QUESTION OF WHETHER THEIR CLUB SHOULD MEET ONLY ONCE A MONTH INSTEAD OF THE PRESENT TWICE A MONTH. WILLIAM SPILMAN, WAYNESBORO, VIRGINIA, PRESIDENT OF THE TOKENS AND MEDALS SOCIETY, ALSO A VNA MEMBER, WAS SCHEDULED AS THE GUEST SPEAKER ON THE OCTOBER 12TH MEETING.

VIRGINIA PENINSULA COIN CLUB

AT THEIR SEPTEMBER MEETING THE VPCC WAS HONORED TO HAVE DETECTIVE CAPTAIN BLACKMON OF THE NEWPORT NEWS, VIRGINIA POLICE AS THEIR SPEAKER. HE SPOKE ON COIN THEFTS IN THIS AREA, A SUBJECT OF IMPORTANCE TO ALL COLLECTORS AND OF SPECIAL IMPORTANCE TO THE TIDEWATER AREA BECAUSE OF THE RASH OF COIN THEFTS IN RECENT MONTHS. PERHAPS THINGS HAVE TAKEN A TURN FOR THE BETTER HOWEVER AS THREE MEN WERE RECENTLY ARRESTED AND NOW AWAIT TRIAL FOR A ROBBERY IN THIS AREA. VICE PRESIDENT BILL POWELL RECENTLY RESIGNED FROM OFFICE AND THE OCTOBER MEETING WILL BE THE LAST ONE AS PRESIDENT FOR BOB SCHLEGEL WHO WILL LEAVE SHORTLY FOR AN ASSIGNMENT IN SAIGON, VIET NAM. THEIR OCTOBER MEETING WILL FEATURE THE VNA SLIDE SET WITH AUDIO TAPE ON THE "DIE VARIETIES OF THE EARLY U. S. QUARTERS #2".

A meeting open to all members of the Virginia Numismatic Association will be held Saturday November 26, 1966, at 11:00AM, at the Chamberlin Hotel in Hampton, Virginia.

The purpose of this meeting is to amend the charter of our organization in order that we may meet the requirements of the Internal Revenue Service to qualify as a tax exempt organization. Both the Internal Revenue Service and the State Corporation Commission have been consulted and the following amendments have been recommended:

Article Second:

Delete purposes B.C., and D and insert in lieu there of: This corporation is organized and operated exclusively for educational and fraternal purposes; no part of the net earnings of this corporation inures to the benefit of any individual; no substantial part of the activities of this corporation is carrying on propaganda, or otherwise attempting to influence legislation; and this corporation does not participate in, intervene in, or publish or distribute statements for any political campaign on behalf of any candidate for

Article Sixth:

Delete article sixth and insert in lieu there of: None of the assets of the corporation shall be used for purposes that are not exclusively religious, charitable, scientific, literary, or educational within the meaning of section 501 (C) (3) of the Internal Revenue Code, and none of the net earnings or assets of the corporation shall ever be used for, accrue to, or inure to the benefit of any member or private individual within the meaning of section 501 (C) (3) of the Code. In the event of dissolution, the assets of the corporation remaining after the payment of outstanding liabilities, will be transfered to one or more organizations exempt from Federal income tax under section 501 (C) (3) of the Internal Revenue Code of 1954.

We have been advised that we already have the right by statue to engage in the above activities in normal conduct of our business.

The Board of Directors has considered these amendments and recommends their adoption.

Each member is entitled to one vote which he may cast in person at the meeting or may be represented by proxy at the meeting.

Adoption will be by two-thirds of the votes entitled to be cast by members present or represented by proxy at the meeting.

President V.N.A

Date

James A. Johnson, Jr.

I, hereby, authorize James M. Killingsworth, secretary or to represent me and cast my vote on the V.N.A. Charter Amendments to be acted on at the V.N.A. meeting of November 26, 1966.

Signature

mends their adoption.

Wiright Sixpus

WE REGRET THAT THE ADVANCE PUBLICITY ON THE COVINGTON COIN SHOW AND BOURSE WAS NOT RECEIVED IN TIME FOR INCLUSION IN THE AUGUST ISSUE. THE COVINGTON COIN CLUB, INC. OF COVINGTON, VIRGINIA HELD ITS FOURTH ANNUAL SHOW AND BOURSE ON SEPTEMBER 10TH AND 11TH AT THE STANLEY NICHOLS SHOW-ROOM. THERE WERE 25 DEALERS PRESENT FROM VIRGINIA AND MANY NEIGHBORING STATES AND THE SHOW WAS WELL ATTENDED BY OVER 750 PERSONS. DOOR PRIZES WERE GIVEN EVERY HALF HOUR WITH A CLIFTON FORGE, NATIONAL BANK \$10.00 NOTE, A \$20.00 ST. GAUDENS GOLD COIN, AND A \$5.00 LIBERTY GOLD COIN GIVEN ON SUNDAY. THERE WERE FIFTY EIGHT CASES OF DISPLAYS BY MEMBERS AND NON-MEMBERS. RAYMOND G. HAYMAKER SERVED AS GENERAL CHAIRMAN WHILE DELL HAYMAKER WAS BOURSE CHAIRMAN AND JIM BEARD EXHIBIT CHAIRMAN.



TOMMY RIDDLE SHOWS DAUGHTER
HIS BEST OF SHOW EXHIBIT



JIM BEARD PRESENTS MOMENTO TO HOST STANLEY NICHOLS

EXHIBIT AWARD WINNERS WERE AS FOLLOWS: BEST OF SHOW, MOST ORIGINAL, 1ST PLACE FOREIGN CURRENCY -- ALL TO TOMMY RIDDLE; 2ND PLACE FOREIGN CURRENCY -- RAY HAYMAKER; BEST U. S. COINS -- JIM BEARD; 2ND U. S. COINS -- ANNABELLE DEW; BEST U. S. CURRENCY -- RAY HAYMAKER; 2ND FOREIGN COINS -- HAZEL BRUGH; BEST FOREIGN COINS -- DELL HAYMAKER; 2ND FOREIGN COINS -- RAY HAYMAKER; BEST GOLD -- RALPH ZOLLMAN; 2ND GOLD -- DOROTHY COOKE BEST COLONIAL CONFEDERATE & OBSOLETE CURRENCY -- RAY HAYMAKER; 2ND COLONIAL CONFEDERATE & OBSOLETE CURRENCY -- N. DEW; BEST ODD & UNUSUAL -- RAY HAYMAKER; BEST MEDALS & TOKENS -- ERNEST BYER; 2ND MEDALS & TOKENS -- DELL HAYMAKER; BEST BY JUNIOR MEMBER -- WESLEY DEW; BEST OF SHOW BY NON MEMBER -- JAMES JACKSON



EXHIBIT WINNERS L TO R - DELL HAYMAKER, JIM BEARD, R. ZOLLMAN, WESLEY DEW, N. DEW, A. DEW, RAY HAYMAKER

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB, NORFOLK, VIRGINIA, HELD ITS FIFTH ANNUAL COIN-A-RAMA IN THE EXHIBITION HALL OF THE GOLDEN TRIANGLE MOTOR HOTEL ON SATURDAY AND SUNDAY, SEPTEMBER 11TH AND 12TH. GENERAL CHAIRMAN WAS MILTON BECKER. "THE MONEY MUSEUM", A NON-COMPETITIVE, COOPERATIVE EXHIBIT OF THE COIN CLUB AND ITS MEMBERS, WAS WELL RECEIVED. PLAQUES FOR THE COMPETITIVE EXHIBITS WERE AWARDED TO THE FOLLOWING: FIRST AWARD -- MRS. HAZEL OWEN FOR FRACTIONAL CURRENCY; SECOND AWARD -- J. ROGER COBB FOR MISCELLANEOUS; AND THIRD AWARD -- MRS. ILSE HARRISON FOR MEDALS. THE HIGHLY SUCCESSFUL COIN-A-RAMA CONCLUDED WITH A DELICIOUS BANQUET MEAL ON SUNDAY NIGHT.

THE "MONEY MUSEUM

THIS "MONEY MUSEUM" WAS MADE POSSIBLE BY THE COMBINED EFFORTS OF THE TIDEWATER COIN CLUB AND ITS MEMBERS. COINS IN THE EXHIBIT COVERED A PERIOD OF 2,616 YEARS, FROM 650 B. C. TO THE PRESENT TIME.

THE MUSEUM BEGAN WITH THE BIRTHPLACE OF COINS, THE KINGDOM OF LYDIA IN ASIA MINOR, WHERE THE FIRST COINAGE BEGAN IN THE 7TH CENTURY B. C. THE FIRST COINS MADE IN LYDIA WERE OF ELECTRUM, A NATURAL ALLOY OF GOLD AND SILVER. ALSO FEATURED WAS AN EXAMPLE OF ONE OF THE FIRST PURE GOLD COINS INTRODUCED BY KING CROESUS OF LYDIA. AS WELL AS THE COINS OF LYDIA, THE EXHIBIT CONTAINED PIECES FROM THRACE AND OF ALEXANDER. A CASE OF BIBLICAL COINS FOLLOWED THOSE FROM THE ANCIENT WORLD AND FEATURED THE WIDOW'S MITES, A PHOENICIAN SHEKEL (OF THE THIRTY PIECES OF SILVER TYPE) AND A SILVER SHEKEL OF JERUSALEM ISSUED IN THE FIRST REVOLT.

COINS MINTED BEFORE COLUMBUS SAILED TO AMERICA AND COINS OF THE 1500'S WERE ON EXHIBIT. TURNING THE FOCUS TO THE NEW WORLD, BARTER ITEMS USED BY THE COLONIST'S WHO HAD LITTLE MONEY, SUCH AS WAMPUM, CORN, TOBACCO, HAND WROUGHT NAILS, AND MUSKET BALLS. MOVING ALONG WE COME TO THE FOREIGN MONEY THAT CIRCULATED IN THE COLONIES AND LATER IN THE UNITED STATES, THE BEST OF KNOWN BEING THE SPANISH MILLED DOLLAR, THEN TO COINS OF THE COLONIES AND STATES. OTHER AREAS INCLUDED THE EARLY COPPER AND SILVER OF THE U.S. MINT, INCLUDING THE FAMOUS HALF DISME THOUGHT TO HAVE BEEN STRUCK FROM THE SILVER OF MOUNT VERNON AND GIVEN AS SOUVENIERS TO WASHINGTON'S FRIENDS.

MONEY IN USE DURING THE CIVIL WAR INCLUDED CONFEDERATE CURRENCY AND THE CIVIL WAR TOKENS THAT WERE COINED BY MANY SOURCES. MODERN U. S. PAPER MONEY AND COINS AS WELL AS THE COIN AND CURRENCY OF SOME FOREIGN NATIONS ROUNDED OUT THE DISPLAY. TO COMPLETE THE EXHIBIT, THERE WERE DISPLAYS OF TOKENS AND ERRORS.

THIS "MONEY MUSEUM" REQUIRED A GREAT DEAL OF EFFORT BUT THOSE WHO WORKED SO HARD IN PREPARING IT WERE REWARDED WITH THE RECEPTION IT RECEIVED.

J. ROGER COBB IN HOSPITAL

WE ARE SORRY TO REPORT THAT J. ROGER COBB, TIDEWATER COIN CLUB MEMBER AS WELL AS VNA CHARTER MEMBER, IS ILL IN THE HOSPITAL. VNA AND THE VIRGINIA NUMISMATIST WISHES ROGER A SPEEDY RECOVERY AND THE BEST WISHES OF ALL.

NEWS OF ANA



AT GROUNDBREAKING CEREMONIES IN COLORADO SPRINGS, COLORADO, SEPTEMBER 6, 1966, ANA PRESIDENT MATT H. ROTHERT HOLDS A CHEST OF SOUVENIER COMMEMORATIVE WOODEN TOKENS. SPECIMENS WERE DISTRIBUTED TO THE GROUP OF OVER ONE HUNDRED PERSONS WITNESSING THE START OF THE NEW QUARTER MILLION DOLLAR ANA HOME AND HEADQUARTERS. A VERY LIMITED NUMBER REMAIN AND ARE AVAILABLE TO COLLECTORS FOR A DONATION OF \$1.00 TOWARD THE BUILDING FUND. SEND YOUR DOLLAR AND A STAMPED, SELF ADDRESSED, ENVELOPE TO JACK R. KOCH, EXECUTIVE DIRECTOR, AMERICAN NUMISMATIC ASSOCIATION, P. O. BOX 2366, COLO-

RADO SPRINGS, COLORADO 80901 WITHOUT DELAY FOR THIS HISTORIC SOUVENIER THAT WILL PROBABLY BECOME VERY HARD TO OBTAIN SHORTLY.

MANA CONVENTION

THE 1966 MIDDLE ATLANTIC NUMISMATIC ASSOCIATION CONVENTION WILL BEGIN AT 6:30 P.M. ON THURSDAY NIGHT, OCTOBER 20, 1966 WITH A HOSPITALITY HOUR TO BE FOLLOWED AT 7:30 BY THE EDUCATIONAL PROGRAM. THE CONVENTION WILL BE HELD AT THE SHERATON PARK HOTEL, WASHINGTON, D. C. THE MAIN SHOW WILL BEGIN AT 9:00 A.M. FRIDAY MORNING AND CONTINUE THROUGH SUNDAY. THE USUAL SATURDAY NIGHT BANQUET HAS BEEN REPLACED BY BREAKFAST ON SUNDAY MORNING. TICKETS FOR THE BREAKFAST WILL BE \$3.00. A SPECIAL TOUR OF THE BUREAU OF ENGRAVING AND PRINTING HAS BEEN ARRANGED FOR 10:00 A.M. FRIDAY WITH A SPECIAL TOUR OF THE WHITE HOUSE SCHEDULED FOR 8:30 A.M. ON SATURDAY WITH A BUS TOUR THAT WILL TAKE YOU TO HISTORIC OLD GEORGETOWN AND THEN ON TO THE ARLINGTON CEMETARY. ABOUT SIXTY QUALITY DEALERS WILL BE ON HAND FROM ALL OVER THE NATION TO TAKE CARE OF YOUR WANT LIST. THE EXHIBITS ARE EXPECTED TO BE MOST INTERESTING AND MANY WILL BE SHOWN FOR THE FIRST TIME INCLUDING A NUMBER OF NON-COMPETITIVE DISPLAYS.

MANA CAN ALWAYS BE COUNTED ON FOR AN EXCELLENT CONVENTION AND WE ARE SURE THAT IN A RICH NUMISMATIC AREA LIKE WASHINGTON D. C. THEY CAN EXCEED ANYTHING THEY HAVE HAD TO DATE. THE WASHINGTON NUMISMATIC SOCIETY IS THE HOST CLUB AND THEY CAN ALWAYS BE DEPENDED ON FOR TOP PERFORMANCE. FOR THOSE THAT REGULARLY ATTEND THE MANA CONVENTIONS THIS IS THE OPPORTUNITY TO SEE MANY OLD FRIENDS AND MEET NEW ONE IN THE NUMISMATIC FIELD. FOR THOSE THAT HAVE NEVER BEEN BEFORE, TAKE A WEEK END OFF FROM THE OLD ROUTINE AND TREAT YOURSELF TO A REAL GOOD TIME IN THE NATIONS CAPITAL. FRENCH'S OF TROY, NEW YORK, WILL AGAIN CONDUCT THE AUCTION IN THREE SESSIONS ON FRIDAY NIGHT AND SATURDAY. THIS IS A 1669 LOT SALE AND CONTAINS MANY NICE AND DESIRABLE NUMISMATIC ITEMS.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM AUGUST ISSUE

IF NINETY-NINE TRANSACTIONS OUT OF EVERY HUNDRED IN COMMERCE ARE ANALYZED AND RUN DOWN TO THE BOTTOM, THEY WILL BE FOUND TO BE THE WILMINGTON AND RICHMOND TRANSACTION IN EFFECT. THEY WILL BE FOUND TO BE EXCHANGES OF COMMODITIES EFFECTED BY THE BANKS THROUGH THE FORM OF PURCHASE AND SALE. IT MAY BE THAT SOME COMMUNITIES SELL MORE THAN THEY BUY, AS THE SOUTH WITH ITS COTTON CROP, AND WE WOULD NATURALLY EXPECT THAT SURPLUS TO BE PAID IN MONEY; BUT IN POINT OF FACT IT IS NOT SO PAID. WHEN ALL THE TRANSACTIONS ARE ROUNDED UP IT TURNS OUT THAT COMPARATIVELY LITTLE OF ACTUAL CASH COMES INTO THE SOUTH BEYOND WHAT IS NECESSARY TO PAY LABOR. A COTTON TRANSACTION STARTS AT HOUSTON, TEXAS, AND ENDS IN AN EXCHANGE OF CREDITS AT CHICAGO, ILLINOIS.

THE ALL-SEEING EYE OF COMMERCE RANGES OVER THE WHOLE FIELD AND MAKES THE MOST SURPRISING SWAPS AND EXCHANGES IN ALL DIRECTIONS, AND WHEN ALL THE TRANSACTIONS OF THE SEASON ARE CLOSED UP IT IS FOUND THAT THOSE WHO HAVE GOT SOMETHING OUT OF THE MYRIADS OF DEALS HAVE IT IN THE FORM OF CREDIT IN BANK ON WHICH THEY CAN DRAW CHECKS, AND NOT IN THE FORM OF COIN OR BANK-NOTES SENT TO THEM. THE IDEA IS WELL ILLUSTRATED BY THE BALANCE OF TRADE BETWEEN THIS COUNTRY AND THE REST OF THE WORLD WHEN IT IS IN FAVOR OF THIS COUNTRY. THAT BALANCE IS SOMETIMES HUNDREDS OF MILLIONS OF DOLLARS IN OUR FAVOR, YET BUT LITTLE OF THIS IS SETTLED BY AN ACTUAL TRANSMISSION OF GOLD. A NEW YORK MERCHANT OWES \$500,000 IN SHANGHAI FOR TEA THAT HE HAS IMPORTED, AND HE BUYS \$500,000 OF EXCHANGE ON LONDON TO PAY IT WITH. THAT WIPES OUT \$500,000 OF THE BALANCE IN FAVOR OF THIS COUNTRY. THOUSANDS OF TRAVELERS START TO EUROPE JUST AS THAT BALANCE IS DECLARED, AND ALL BUY EXCHANGE ON LONDON, AND SPEND MILLIONS ON MILLIONS IN EUROPE; WHICH WIPES OUT THAT MUCH MORE OF THE BALANCE. HUNDREDS OF MILLIONS OF DOLLARS OF THE SECURITIES OF THIS CO-UNTRY ARE HELD IN EUROPE. GREAT SUMS OF EXCHANGE ON LONDON ARE BOUGHT TO PAY INTEREST AND DIVIDENDS ON THESE SECURITIES, AND SO, WHEN THERE IS A FINAL WINDING UP, BUT LITTLE IF ANY COIN IS SENT HERE TO PAY THAT GREAT BALANCE OF TRADE. IT IS ALL PAID BY THE EXCHANGES OF CREDITS BY THE BANKS ON THEIR BOOKS.

WE ARE NOW IN POSITION TO GO ON WITH THE INQUIRY. WHAT IS THE DOLLAR'S REAL RELATION TO BUSINESS? IT IS A VERY SIMPLE THING TO MAKE A SWAP OF COTTON FOR BACON WHEN WE GET CONDITIONS SIMILAR TO THOSE IN THE WILMINGTON AND RICHMOND TRANSACTION NARRATED ABOVE. BUT SUPPOSE IT HAD NOT BEEN DETERMINED THAT COTTON WAS WORTH TEN CENTS A POUND, AND THAT BACON WAS ALSO TEN CENTS A POUND, HOW WOULD WE HAVE GOT ANY BASIS ON WHICH TO EXCHANGE COTTON FOR BACON? WE COULD NOT HAVE COME FORWARD WITH A PROPOSAL TO GIVE 10,000 POUNDS OF COTTON FOR 10,000 POUNDS OF BACON, BECAUSE THERE WOULD HAVE BEEN NO ADJUDICATION THAT THE ONE WAS OF A VALUE EQUIVALENT TO THAT OF THE OTHER.

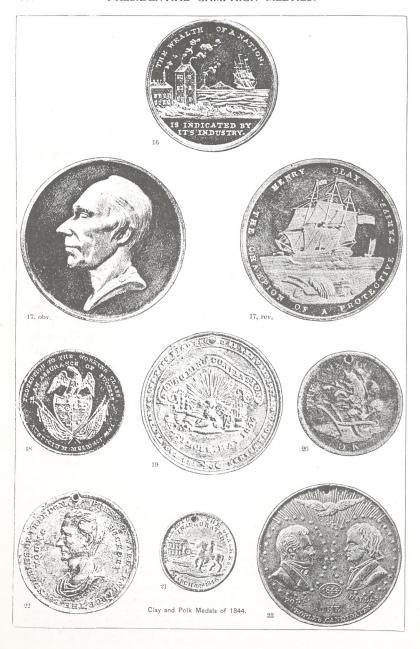
IN ORDER TO MAKE THESE EXCHANGES OF COMMERCE IT IS NECESSARY THAT THERE SHOULD BE A THIRD AGENCY THROUGH WHICH WE CAN VALUE EACH PRODUCT TO BE SWAPPED, AND THUS DETERMINE HOW MUCH OF THE ONE IS TO BE GIVEN FOR CERTAIN QUANTITIES OF THE OTHER. WHATEVER MAY HAVE BEEN ONCE THOUGHT, MAN-

KIND IS NOW PRACTICALLY AGREED THAT THIS AGENCY (OR SOLVENT, MAY I CALL IT?) SHALL BE GOLD. THE UNITED STATES TAKES 25 8-10 GRAINS OF GOLD NINE TENTHS FINE AND COINS IT INTO A DISC WHICH IT CALLS A DOLLAR. IT COULD HAVE BEEN CALLED A SEQUIN, AN EAGLE, OR ANYTHING ELSE, BUT IT CHOSE TO CALL IT A DOLLAR, AND IT MADE THAT DOLLAR THE STANDARD OF VALUES.

ALL PERSONS INTERESTED IN COTTON SET THEMSELVES TO WORK TO ASCERTAIN HOW MANY POUNDS OF COTTON, UNDER THE CONDITIONS OF DEMAND FOR AND SUPPLY OF COTTON, WERE WORTH 25 8-10 GRAINS OF GOLD, UNDER THE CONDITIONS OF SUPPLY OF AND DEMAND FOR GOLD, AND THEY DETERMINED THAT TEN POUNDS OF COTTON UNDER THE THEN CONDITIONS OF DEMAND AND SUPPLY, WERE WORTH 25 8-10 GRAINS OF GOLD; OR IN OTHER WORDS, TEN CENTS, SINCE TEN CENTS IS ONE TENTH OF A DOLLAR; AND THAT BECAME FIXED AS THE PRICE FOR COTTON.

THOSE INTERESTED IN BACON DID THE SAME THING IN RESPECT TO IT, AND TEN CENTS A POUND BECAME FIXED AS THE PRICE OF BACON. OF COURSE TO SAY THAT ALL PERSONS INTERESTED IN COTTON AND BACON GOT TOGETHER AND INQUIRED INTO CONDITIONS AND DELIVERED JUDGEMENT ON THEM IS AN EXAGGERATION. THE IDEA INTENDED TO BE PRESENTED IS THAT THE PRICE AT WHICH THE ARTICLE COMES TO BE SOLD IS THE AVERAGE AND SUMMARY OF OPINIONS UPON THE SUBJECT SILENTLY CODIFIED BY THE LAW OF SUPPLY AND DEMAND. AFTER THAT IT WAS AN EASY THING FOR COMMERCE TO TAKE ON ITSELF THE EXCHANGING OF COTTON FOR BACON, THROUGH ITS INDIRECT AGENCIES. IT KNEW THAT THE LAW OF SUPPLY AND DEMAND HAD FIXED THE PRICE OF COTTON AT TEN CENTS A POUND AND OF BACON AT THE SAME. IT KNEW THAT 10,000 POUNDS OF COTTON WERE EXCHANGEABLE FOR 10,000 OF BACON, AND IT WENT ON WITH ITS BUSINESS WITH PRECISION AND CERTAINTY.

BUT SUPPOSE THERE HAD BEEN ANY UNCERTAINTY ABOUT THE VALUATION OF EI-THER COMMODITY. WHAT WOULD HAVE COMMERCE DONE THEN? THE ASSOCIATED PRESS STATES THAT AT A DINNER IN LONDON ON JULY 4, 1906, MR. W. J. BRYAN SAID, "IF THE UNITED STATES HAVE PROSPERED SO GREATLY WALKING ON ONE LEG HOW NUCH MORE GREATLY WOULD THEY HAVE PROSPERED IF WALKING ON TWO?" HE MEANT BY THIS THAT WE SHOULD HAVE HAD THE GOLD DOLLAR AS THE STANDARD OF VALUE, AND THE SILVER DOLLAR AS THE STANDARD OF VALUE ALSO, WORTH ONLY HALF AS MUCH AS THE GOLD DOLLAR. BUT IF THE COTTON IN THIS CASE HAD BE-EN VALUED BY THE GOLD STANDARD, AND THE BACON BY THE SILVER STANDARD, HOW COULD THEY HAVE BEEN EXCHANGED? THE COTTON, VALUED BY THE GOLD ST-ANDARD, WOULD HAVE CALLED ITSELF WORTH \$1,000, AND THE BACON, VALUED BY THE SILVER STANDARD, WOULD HAVE CALLED ITSELF WORTH \$2,000, AND HOW COULD THE BANKS HAVE EVER EXCHANGED THEM BY TRANSFERRING CREDITS ON THE-IR BOOKS? IN SUCH CASES, WITH A DOUBLE STANDARD, IT WOULD BE NECESSARY IN EVERY CASE TO STATE IN WHICH OF THE TWO STANDARDS THE VALUATION OF THE ARTICLE WAS EXPRESSED. IT SEEMS APPARENT THAT MR. BRYAN'S IDEA WOULD PUT THE BANKS OUT OF BUSINESS ENTIRELY AND THAT SOME NEW AGENCY OR SCHEME FOR CONDUCTING THE OPERATIONS OF COMMERCE WOULD BECOME NECESSARY UNDER IT. BUT WHAT MR. BRYAN SAID IN LONDON WHEN TAKEN IN CONNECTION WITH ALL THE REST THAT HE HAS SAID ON THE SUBJECT, IS IT NOT APPARENT THAT HE IS ABSOLUTELY IGNORANT OF THE NATURE AND FUNCTION OF THE DOLLAR? LAMENTABLY, HOWEVER, THERE ARE MILLIONS OF VOTERS IN THE UNITED STATES WHOSE IDEAS UPON THE SUBJECT CORRESPOND WITH MR. BRYAN'S, AND WHO ARE JUST AS IGNORANT OF THE NATURE AND FUNCTION OF THE DOLLAR AS MR. BRYAN IS: AND UNTIL WE CAN INFORM THEM OF THE TRUE NATURE AND FUNCTION OF THE DOLLAR THE CURRENCY AND CREDIT OF THE COUNTRY MUST CONTINUE SUBJECT TO RECURRING AND DISASTROUS ATTACKS ON THEM.



contests; while the character of Harton's candidacy by dwelling upon rison's canvass as a shouting campaign his victory at Tippecanoe.

One medallist managed to combine on the



Campaign of 1848.



is shown by the inscriptions on the Harrison medals. Patri-

otic mottoes and extracts from public utterances of the candidate are not to be found. Instead of these we have, with the log-cabin and hard-cider designs referred to, mere catch-words, which seem to have been caught up by the medallists as they fell from the lips of heated partisans. Certainly no stroke of statesmanship is recalled by the exclamation "Go it, Tip! Come it, Tyler," found on one of the Harrison medals (9); nor any indication of the barrel, a cannon, a candidate's policy conveyed by the cries pyramid of balls, "Tippecanoe and Tyler too!"—"The and in the distance Log Cabin Candidate, the People's a file of soldiers, Choice" (13), which are conspicuous on others of the series. Political sentiments are as much wanting as they were in the first set of Jackson medals. Then, too, there is medallic evidence that the Whigs trumped the political trick with the very card-military successwhich the Democrats had played successfully in 1828, for they gave impetus

reverse of a small piece the symbols of Harrison's military glory and agricultural virtue with a humorous fling at the adversary. The design shows a pair of scales, one of which is branded "Loco," the other "Wigs," the latter,

though it lacks one letter, outweighing the former. Beneath are the cabin and the one of whom bears a standard. contemptuous "Loco Foco" is again applied to Harrison's opponent in a rare little brass medal, issued by a medallist who evidently had a keen sense of The dehumor.





Scott and Pierce Medals of

sign represents a steamboat flying a flag inscribed "1841," while the inscription tells us that the vessel is the "Steamboat Van Buren, for Salt River Loco Foco Line" (15). One direct. medallist in the excitement of the campaign forgot his grammar and flooded the community with this announcement on metal: "Honesty and Integrity will meet its just Reward!"

It seems to have occurred to political managers about this time that the "young man" might be turned into a



Buchanan Medal of 1856.

THE CAMPAIGN MEDAL STORY

THE PRECEEDING TWO PAGES ABOUT THE PRESIDENTIAL CAMPAIGN MEDALS WERE REPRINTED EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE. TO PRESERVE THE QUALITY OF THE WORK WE FELT IT WOULD BE BETTER TO REPRINT EXACTLY EVEN THOUGH IT MAY MEAN THAT SOME OF THE CONTINUATIONS WILL BEGIN OR END IN THE MIDDLE OF A SENTENCE. THIS IS THE THIRD OF SIX PARTS. WE WILL CONTINUE THE STORY IN FUTURE ISSUES.

IN MEMORIAM

CAPTAIN GORDON R. KEATING, USN, RETIRED

DEATH CLAIMED CAPTAIN KEATING IN AN AUTOMOBILE ACCIDENT AT MARION, SOUTH CAROLINA ON AUGUST 10, 1966. CAPTAIN KEATING WAS A MEMBER OF VNA AS WELL AS ALL THE MAJOR NUMISMATIC ASSOCIATIONS. HE WAS PRIMARILY INTERESTED IN COLLECTING "SHIPS ON COINS" AND MASONIC PENNIES AND EXHIBITED ITEMS FROM HIS COLLECTION FREQUENTLY.

COMMANDER H. V. MUELLER, USN, RETIRED

COMMANDER MUELLER WAS STRICKEN AND DIED WHILE TRAVELLING IN SWITZER-LAND IN AUGUST. HE WAS A MEMBER OF VNA AND THE TIDEWATER COIN CLUB AND HAD OPERATED A COIN SHOP IN NORFOLK FOR SEVERAL YEARS. WE REGRET THAT WE DO NOT HAVE FULL DETAILS.

COLLECTORS OF VA. CURRENCY GATHER IN RICHMOND

FROM FAR AND NEAR IN VIRGINIA AND SOME OF THE NEIGHBORING STATES CAME THE COLLECTORS OF THE CURRENCY OF VIRGINIA, SOME ARRIVING AT THE HOTEL JEFFERSON ON THURSDAY EVENING FOR THE VIRGINIA NUMISMATIC ASSOCIATION CONVENTION. THEY CONTINUED TO ARRIVE ON FRIDAY, SATURDAY AND SUNDAY. THE LIGHTS BURNED LATE IN THE HOTEL ROOMS EACH NIGHT WITH THE LONG INFORMAL GATHERINGS FOR TALKING AND LOOKING AT NOTES, AS WELL AS THE ALL DAY SESSIONS IN THE BOURSE ROOMS. A GOOD PART OF ONE NIGHT WAS TAKEN UP WITH THE SHOWING OF OVER 500 COLOR SLIDES OF THE VIRGINIA COUNTY NOTES. AN EXCELLENT EXAMPLE OF THE FELLOWSHIP TO BE DERIVED FROM THE GATHERING OF THOSE OF LIKE INTERESTS.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST IS PUBLISHED EVERY TWO MONTHS AND IS AVAILABLE ONLY TO MEMBERS OF THE VIRGINIA NUMISMATIC ASSOCIATION. IT IS NOT FOR SALE AT ANY PRICE BUT WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR INDIVIDUAL WHO MAY BE INTERESTED. ALL ORGANIZATIONS INTERESTED IN NUMISMATICS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. SEE THE INSIDE FRONT COVER FOR ADDRESSES OF THE SECRETARY AND THE EDITOR. CLUB MEMBERSHIP - \$5.00, INDIVIDUAL MEMBERSHIP - \$2.00 UNTIL JANUARY 1, 1967 AND THEN \$3.00

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ALL ISSUES ARE MAILED TO THE LAST KNOWN ADDRESS OF THE CLUB OR INDIVIDUAL WITH THE ENVELOPE MARKED RETURN REQUESTED. EACH MONTH WE RECARFEW BACK AS UNDELIVERABLE, BUT HAVE NO WAY OF KNOWING WHAT THE CORRECT ADDRESS IS. PLEASE KEEP US ADVISED OF YOUR ADDRESS IF YOU MOVE.

THE NUMISMATIC LIBRARY LIBRARIES MEAN MANY DIFFERENT THINGS TO DIFFERENT PEOPLE. THEY MAY CONSIST OF ONE VOLUME OR MANY SHELVES OF BOOKS. TO THE NOVICE COLL-ECTOR IT WILL PROBABLY MEAN A "REDBOOK" AND MAYBE A "BLUEBOOK". THE TYPE OF LIBRARY THAT WE ARE SPEAKING OF IS THE KIND THAT A COIN CLUB SHOULD CONSIDER. THIS MAY ALSO HAVE A MODEST BEGINNING OF JUST ONE OR TWO BOOKS. THE MAIN DIFFERENCE HERE IS THAT THE BOOKS SHOULD BE OF A TYPE THAT THE MEMBER DOES NOT USUALLY HAVE EASY ACCESS TO. THE COMMON TYPE OF REFERENCE BOOK IS NOT THE ONE TO START WITH.

IT IS BEST TO TRY TO OBTAIN THOSE BOOKS DEALING WITH UNITED STATES COINAGE THAT ARE OUT OF PRINT BUT STILL OBTAINABLE, BECAUSE IT WILL BE THIS TYPE OF BOOK THAT WILL TEND TO BECOME MORE EXPENSIVE AS TIME GOES BY AND WILL BE HARDER TO FIND AS THE SUPPLY DIMINISHES. WHILE SOME OF THE MORE POPULAR OUT OF PRINT BOOKS MAY FROM TIME TO TIME BE-COME AVAILABLE AS REPRINTS, THE VALUE OF THE EARLIER EDITION SELDOM DECREASES.

PROBABLY THE LARGEST STOCK OF NUMISMATIC REFERENCE BOOKS AVAILABLE TO-DAY IS FROM BEBEE'S. THIS IS AN OLD ESTABLISHED FIRM THAT ALWAYS HAS MOST ANY BOOK THAT ONE COULD EXPECT TO BE AVAILABLE IN REASONABLE QUAN-TITIES, INCLUDING MANY OUT OF PRINT. THERE ARE MANY OTHER FINE RELIAB-LE BOOK DEALERS ALSO, AND SOME OF THEM MAY HAVE A SCARCE EDITION ONCE IN A WHILE THAT YOU CAN NOT OBTAIN ELSEWHERE. THE NUMISMATIC SCRAP-BOOK MAGAZINE USUALLY HAS A NUMBER OF ADVERTISEMENTS FOR BOOKS.

HAVING DECIDED TO EMBARK ON THE FORMATION OF A LIBRARY, THE NEXT LUG-ICAL STEP IS TO DECIDE WHERE AND HOW THE BOOKS WILL BE HOUSED. FOR A FEW DOLLARS A MEMBER, HANDY WITH TOOLS, CAN MAKE A NICE LITTLE CABINET AND PUT A SET OF INEXPENSIVE CASTERS ON IT. THE SIZE OF THE CABINET WILL OF COURSE BE DETERMINED BY THE SIZE OF THE LIBRARY THAT YOU HAVE IN MIND BUT CONSIDERATION MUST ALWAYS BE GIVEN TO PORTABILITY AND THE SPACE THAT IS AVAILABLE TO STORE IT IN. YOUR MEETING PLACE WILL US-UALLY HAVE A SECURE ROOM THAT YOU CAN PUT THE CABINET IN BETWEEN MEET-INGS IF IT DOES NOT TAKE UP TOO MUCH SPACE.

LAST, BUT NOT LEAST, YOU MUST APPOINT A LIBRARIAN WHO MUST SEE THAT THE BOOKS ARE PROPERLY CHECKED OUT AND RETURNED IN TIME. HE SHOULD ALSO SEE THAT EACH BOOK HAS A POCKET AND A CHARGE OUT CARD AND THAT THE CARD IS COMPLETED EACH TIME. PEOPLE, INCLUDING COIN CLUB MEMBERS SEEM TO BE MORE CARELESS IN RETURNING BOOKS THAN ANYTHING ELSE THEY

IF YOU ARE INTERESTED, WRITE TO THE EDITOR AND WE WILL SEND YOU A DR-AWING OF A NICE LITTLE ROLL-AWAY CABINET THAT CAN BE BUILT WITH AROUND

HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA

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THE YIRGINIA NUMISMATIST



December 1966

THE VIRGINIA NUMISMATIST

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JAMES M. KILLINGSWORTH, SECY-TREAS.

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1ST VICE PRESIDENT - FRANK R. HANNAH HAMPTON, VA.

2ND VICE PRESIDENT CHARLES W. CARLSON CAPE CHARLES, VA.

SECRETARY & TREASURER - JAMES M. KILLINGSWORTH NORFOLK, VA.

SERGEANT AT ARMS - HIRAM L. BOWERS HAMPTON, VA

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DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA



PRESIDENT'S PAGE

MEMBERS OF VNA



JIM JOHNSON

IN THIS ISSUE WE ARE INTRODUCING OUR FIRST VICE PRESIDENT, FRANK HANNAH. I AM SURE THAT IN HIS ARTICLE HIS SELF EFFACING MODESTY WILL PREVENT MANY OF THE FACETS OF HIS SINGULAR PERSONALITY FROM SHINING FORTH. IT IS ALSO TRUE THAT IF I DEVOTED THIS ENTIRE PAGE TO A LISTING OF HIS MANY CONTRIBUTIONS TO VNA AND NUMISMATICS I COULD NOT BEGIN TO COVER THEM. I WILL ONLY SAY THAT HIS CREATIVE MIND, HIS BOUNDLESS ENERGY, HIS WHOLEHEARTED DEVOTION TO OUR HOBBY, AND HIS SCORN OF ANYTHING LESS THAN PERFECTION, HAVE COMBINED TO PRODUCE MANY OF THE ACHIEVEMENTS OF WHICH VNA IS JUSTLY PROUD AND ABOUT WHICH YOUR OTHER OFFICERS ARE CONTINUALLY BRAGGING. WE ARE HAPPY TO

PRESENT A RARE PICTURE OF HIM - FOR HE IS MORE OFTEN BEHIND THE CAMERA MAKING THE ILLUSTRATIONS WHICH BRING THE BREATH OF LIFE TO ARTICLES IN THIS JOURNAL THAT COULD SO EASILY BOG DOWN IN CLOTTED PROSE.

IT WAS THE PLEASURE OF YOUR PRESIDENT AND BOARD MEMBER ELWOOD BARNES TO ATTEND THE ANNUAL BANQUET OF THE SHENANDOAH VALLEY COIN CLUB IN STAUNTON VIRGINIA ON NOVEMBER 12TH. MRS. LOUISE SELBY, PRESIDENT OF THE CLUB AND A VNA BOARD MEMBER, EXTENDED TO US A HEARTY WELCOME, AND INCLUDED US IN A PROGRAM THAT WOULD BE HARD TO EQUAL. THE FINE FOOD, EXCELLENT DISPLAY AND INFORMATIVE TALK BY MALCOLM J. REID, ATTRACTIVE AND USEFUL GIFTS FOR ALL PRESENT, AND ABOVE ALL THE WONDERFUL FELLOWSHIP, MADE IT AN EVENING TO BE LONG REMEMBERED AND CHERISHED. IT WAS HEARTENING TO US TO SEE THE INTEREST IN, AND THE ENTHUSIASM FOR, VNA AND ITS PROGRAMS. MRS. SELBY CONTINUED HER GOOD WORK BY SENDING IN THREE MORE APPLICATIONS FOR MEMBERSHIP IN OUR ORGANIZATION.

AS THE YEAR 1966 DRAWS TO A CLOSE, I WOULD LIKE TO REMIND YOU ONCE MORE THAT AS OF JANUARY 1, 1967 VNA DUES WILL INCREASE TO \$3.00. UNTIL THAT TIME YOU CAN PAY UP FOR THE COMING YEAR AT THE OLD RATE OF \$2.00. A NUMBER OF YOU, INCLUDING MYSELF, HAVE TAKEN ADVANTAGE OF THIS, AND WE URGE THOSE OF YOU WHO HAVE NOT YET DONE SO TO HELP YOUR SECRETARY AND YOUR ORGANIZATION BY SENDING THOSE DUES IN AT THE OLD RATE BEFORE JANUARY 1ST.

I WOULD LIKE TO THANK ALL OF YOU WHO SENT YOUR PROXIES TO THE SECRETARY AND THOSE WHO ATTENDED OUR CALLED MEETING ON NOVEMBER 26TH.

ONE LAST THOUGHT AS CHRISTMASTIDE DRAWS NEAR - THE GIFT OF A YEARS MEMB-ERSHIP IN VNA TO A FRIEND INTERESTED IN NUMISMATICS WILL BRING TO HIM A

Continued on Next Page

PRESIDENT'S PAGE CONT'D.

YEAR OF INFORMATIVE ENTERTAINMENT!

FINALLY I WOULD LIKE TO WISH FOR YOU, ON BEHALF OF THE OFFICERS AND THE BOARD OF VNA AS WELL AS MYSELF, THE HAPPIEST OF CHRISTMAS SEASONS AND A NEW YEAR IN WHICH EVERY DAY GROWS LONGER, BRIGHTER, AND FULLER OF NUM-ISMATIC SURPRISES!

SINCERELY,

JIM JOHNSON
P. O. BOX 22
RICHMOND, VA. 23201

A MESSAGE FROM THE FIRST VICE PRESIDENT



FRANK HANNAH

AS CHAIRMAN OF THE EDUCATIONAL COMMITTEE, I WOULD SUGGEST THAT ALL CLUBS OF VNA TAKE FULL ADVANTAGE OF THE FINE COLOR SLIDE PROGRAMS THAT HAVE BEEN PREPARED FOR YOUR BENEFIT. THE PROGRAMS ARE MADE BY US OF MATERIAL FURNISHED BY VNA MEMBERS FROM THEIR OWN COLLECTIONS. THE SMALL FEE OF \$2.50 FOR USE OF THE PROGRAMS ONLY PARTIALLY COVERS THE COST OF SHIPPING AND IS DESIGNED TO ENCOURAGE USING THEM FOR THE ENJOYMENT OF YOUR MEMBERS.

THIS MESSAGE IS ALSO DIRECTED TO INDIVIDUAL MEMBERS OF VNA WHO HAVE COLLECTIONS AND KNOW-LEDGE AND ARE EAGER TO SHARE THIS WITH OTHERS. WE WILL TAKE PICTURES OF YOUR COINS OR CURRENCY AND MAKE COLOR SLIDES ALONG WITH AUDIO TAPE

FOR USE AS PROGRAMS. LET US KNOW WHAT SERIES YOU HAVE OR WANT TO MAKE A PROGRAM ON. WE ARE PARTICULARLY INTERESTED IN HAVING MORE PROGRAMS ON VIRGINIA NUMISMATICS.

THE FOLLOWING PROGRAMS ARE COMPLETED AND READY FOR USE:

- 1. DIE VARIETIES OF EARLY UNITED STATES QUARTERS
- 2. DIE VARIETIES OF EARLY UNITED STATES QUARTERS #2
- 3. COINS OF BIBLE DAYS

THOSE CURRENTLY BEING PREPARED AND NEAR COMPLETION:

- 4. VIRGINIA COUNTY NOTE TYPES
- 5. HARD TIMES TOKENS
- 6. EARLY UNITED STATES HALF DOLLARS

FOR INFORMATION ON ANY OF THESE PROGRAMS WRITE:

FRANK HANNAH P. O. BOX 353 HAMPTON, VIRGINIA 23369

NEWS OF VNA

WITH THIS ISSUE OF THE VIRGINIA NUMISMATIST YOU WILL FIND YOUR PERSONAL COPY OF THE HANDSOMELY PRINTED CONSTITUTION AND BY-LAWS. PRESERVE IT FOR FUTURE USE AND REFERENCE. YOU WILL NOTE THAT IT ALSO INCORPORATES OUR NEWLY DESIGNED AND APPROVED EMBLEM, THE DESIGN BEING THE ART WORK OF FIRST VICE PRESIDENT FRANK HANNAH.

LIFE MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOWING LIFE MEMBERS:

WILLIAM B. SPILMAN, WAYNESBORO, VIRGINIA JAMES A. JOHNSON, JR, RICHMOND, VIRGINIA LIFE MEMBER 4

LIFE MEMBER 5

NEW MEMBER ORGANIZATIONS

TO OUR GROWING FAMILY OF ORGANIZATIONS WE ARE PLEASED TO ANNOUNCE THE MEMBERSHIP OF THE NORFOLK HISTORICAL SOCIETY, NORFOLK, VIRGINIA. WEL-COME TO THE VIRGINIA NUMISMATIC ASSOCIATION.

APPLICANTS FOR REGULAR MEMBERSHIP

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

ALEXANDER KAPTIK, PHILADELPHIA, PA. FRANKLIN J. CACCIAPAGLIA, STAUNTON, VA. MERLE A. DESPER, STAUNTON, VA. RICHARD A. RILEE, NEWPORT NEWS, VA. C. E. LAM, FISHERSVILLE, VA. JOHN JAY PITTMAN, ROCHESTER, N. Y. DR. CONWAY A. BOLT, MARSHVILLE, N. C. DAVID P. LEE, YORKTOWN, VA.

J. N. BARKER, WAKEFIELD, VA. VERNON BELOR, HAMPTON, VA.

SPECIAL VNA MEETING



AT A SPECIAL VNA MEETING HELD AT THE HOTEL CHAMBERLIN, FORT MONROE, VIRG-INIA ON NOVEMBER 26TH, 8TH ANNUAL CONVENTION CHAIRMAN ELWOOD BARNES OF THE RICHMOND COIN CLUB (RIGHT) PRES-ENTS A HAPPY SECRETARY-TREASURER THE VNA SHARE OF THE CONVENTION PROFITS. LEFT - JIM KILLINGSWORTH AND CENTER-VNA PRESIDENT - JIM JOHNSON.

THE PURPOSE OF THIS SPECIAL MEETING WAS TO AMEND THE CHARTER OF THE VIR-GINIA NUMISMATIC ASSOCIATION TO PERMIT QUALIFICATION AS A TAX EXEMPT ORGANIZATION UNDER THE INTERNAL REVENUE SERVICE CODE. THANKS TO THE NICE ATTENDANCE AT THE MEETING AND THE FAITHFUL MEMBERS WHO SENT IN THE PROXIES THIS WAS ACCOMPLISHED WITHOUT DIFFICULTY. AFTER DISCUSSION OF OTHER BUSINESS MATTERS THE GROUP ADJOURNED TO THE HOTEL CHAMBERLIN DIN-ING ROOM AND ENJOYED AN EXCELLENT LUNCHEON (DUTCH TREAT).

MEMBERSHIP DUES

AS MENTIONED BEFORE, MEMBERSHIP DUES FOR INDIVIDUALS ARE DUE TO INCREASE TO \$3.00 ON JANUARY 1, 1967 BUT ALL MEMBERS WILL HAVE THE OPPORTUNITY TO PAY THEIR 1967 DUES AT THE OLD RATE OF \$2.00 IF THEY GET THEM IN BEFORE THAT DATE. MAIL YOUR \$2.00 TODAY TO THE SECRETARY-TREASURER. SEE THE INSIDE FRONT COVER FOR HIS ADDRESS. HE WHO HESITATES HAS LOST A BUCK.

EARLY DIES OF THE U.S. MINT

IN THE EARLY DAYS OF THE MINT MACHINERY AND TOOLS WERE RELATIVELY CRUDE AND THE ONLY POWER AVAILABLE WAS HORSE POWER FOR THE HEAVY MACHINERY OR MAN POWER FOR THE SMALLER TOOLS. THE MAKING OF EACH INDIVIDUAL DIE WAS ALMOST ENTIRELY BY HAND, AND UPON CLOSE EXAMINATION OF THE MANY VARIETIES ON COINS THEY PRODUCED, MAY BE SAID TO HAVE HAD A PERSONALITY OF THEIR OWN. THE MAKING OF EACH DIE WAS A TIME CONSUMING TASK, REQUIRING A GREAT DEAL OF SKILL THAT WAS NOT ALWAYS AVAILABLE. THEREFORE, LITTLE THOUGHT WAS GIVEN TO THE CONDITION OF THE DIES AS THE PURPOSE OF THE MINT WAS TO TURN OUT LARGE QUANTITIES OF COINS. THIS RESULTED IN COINS SHOWING LARGE OR SMALL DIE CRACKS, LUMPS, BROKEN LETTERS, AND MANY VARIETIES OF IMPERFECTIONS. DIES WERE USED AS LONG AS THEY WOULD HOLD TOGETHER AND IF THEY COULD BE PATCHED UP THEY WERE. OFTEN A CRACKED DIE WOULD HAVE A STEEL BAND SHRUNK AROUND ITS EDGE TO PROLONG ITS LIFE. LET US TOUCH BRIEFLY ON THE PREPARATION OF THE DIES.



THE DIE

A SHAFT OF SOFT STEEL WAS PLACED IN A LATHE AND ONE END WAS TURNED DOWN TO THE SIZE OF THE COIN TO BE MINTED. AFTER POLISHING THIS END, THE DIE SINKER LAID OUT THE DESIGN TO BE ENGRAVED. EACH NUMERAL, LETTER, FIGURE, AND DEVICE WAS INDIVIDUALLY PUNCHED ON THE FACE OF THE DIE. AFTER SMOOTHING OFF THE ROUGH EDGES TINY GRAVING TOOLS WERE USED TO FINISH UP THE DESIGN. SINCE THERE WAS NO MASTER HUB AND NO TOOLS TO USE WITH SUCH A HUB, EACH PUNCH WAS INDIVIDUALLY MADE BY HAND WITH THE FIGURE OR DESIGN ENGRAVED ON IT. THEN THE DIE FACE WAS HARDENED AND READIED FOR USE.

SOME OF THE ERRORS OF THAT PERIOD WERE CAUSED BY USING PUNCHES THAT HAD BEEN PREPARED FOR OTHER DENOMINATIONS OF COINS OR POSSIBLY BY A DIFFERENT TOOL MAKER, RESULTING IN SOME COINS HAVING SMALL LETTERS, STARS, OR NUMERALS, WHILE OTHERS OF THE SAME DENOMINATION OR DATE WOULD HAVE THE LARGE ONES. OTHER VARIATIONS WERE DIFFERENT STYLES OF NUMERALS, SOME HAVING A SERIF, OTHERS HAVING POINTED TOPS OR ROUND TOPS AND SOME HAVING SQUARE BASES WHILE OTHERS HAD CURLED BASES.

SOME OF THE LINES SEEN ON THE STRUCK COIN WERE SIMPLY THE RESULT OF A SLIP OF THE ENGRAVERS TOOL WHILE PREPARING THE DIES, AS EVEN A THIN, FINE, HAIRLINE WOULD SHOW UP AFTER STRIKING. DIES WOULD SOMETIMES CRACK DURING THE HARDENING PROCESS BUT WOULD BE USED FOR COINAGE IF THEY WOULD HOLD TOGETHER. OTHERS WOULD CRACK DURING THE STRIKING. CONTINUED USAGE OF THE DIES WOULD RESULT IN EXTENSION OF THE DIE CRACKS AND SOMETIMES A NETWORK OF CRACKS WOULD DEVELOP.

THE PLACING OF THE DATES ON THE MANY DIES USED SEEMS TO HAVE GIVEN MORE TROUBLE THAN SOME OF THE OTHER FACETS OF DIE SINKING, AS WE SEE COINS WITH LOW DATES, HIGH DATES, UNEVEN SPACES BETWEEN THE NUMERALS AND THE USE OF ODD SIZED NUMERALS ALONG WITH THE REGULAR SIZE. THIS IS UNDER-

STANDABLE, AS THE PUNCHES WERE HAND MADE AS WE HAVE STATED BEFORE, AND SOME OF THE DIE MAKERS OF THE EARLY YEARS, ALTHOUGH ACCOMPLISHED ENGRAVERS, FOUND DIE SINKING SOMEWHAT DIFFERENT AND MORE DIFFICULT. EVEN THE ACCOMPLISHED LONGACRE OF INDIAN HEAD FAME, IN THE BEGINNING WAS NOT TOO ADEPT AS EVIDENCED BY THE 1844 HALF DOLLAR WITH THE DATE FIRST CUT VERY HIGH AND THEN CUT AT THE NORMAL POSITION BELOW IT. THE MAKING OF THIS PARTICULAR DIE WAS ATTRIBUTED TO HIM, AS IT WAS IN 1844 THAT HE BECAME ENGRAVER AT THE UNITED STATES MINT. THIS IS PROBABLY THE WORST EXAMPLE



1844 RECUT DATE

OF PLACEMENT OF THE DATE ON ANY COIN AND WE ILLUSTRATE THIS WITH THE PHOTOGRAPH AT THE LEFT OF THIS PAGE. FROM THAT TIME UNTIL HIS DEATH ON JANUARY 1, 1869 HE DESIGNED ALL OF THE COINS MINTED AT THE UNITED STATES MINT.

ON SOME OF THE EARLY COINS WE SEE ON THE OBVERSE PART OF THE DESIGN THAT SHOULD BE AND IS ON THE REVERSE OF THE COIN. (THIS ALSO HOLD TRUE FOR THE REVERSE OF SOME). THE NUMISMATISTS OF THE NINETEENTH CENTURY GENERALLY HELD THIS TO BE "SUCTION" AND ATTRIBUTED IT TO PULLING THE DESIGN THROUGH THE COIN WHEN THE DIE PRESSURE WAS RELEASED. THIS APPEARS TO BE ERRONEOUS, AS

MORE ADVANCED THINKING ATTRIBUTED THIS TO THE TWO DIES STRIKING TOGETHER IN THE PRESS WITHOUT A PLANCHET BETWEEN THEM AND A SOFTER DIE PICKING UP THE IMPRESSION OF THE HARDER ONE. THE 1814 HALF DOLLAR IS PROBABLY THE MOST PREVALENT WITH THIS CHARACTERISTIC.

MANY OF THE EARLY COINS, EVEN THOUGH IN BEAUTIFUL UNCIRCULATED CONDITION SHOW PARTS OF THE DESIGN AS BEING FLAT. PLANCHETS OF THE EARLY COINS WERE CUT SLIGHTLY SMALLER THAN THE DIE FACE AND THE PRESSURE OF THE DIE WOULD EXPAND THE COIN TO THE PROPER SIZE. SOME OF THIS UNEVENESS MAY BE DUE TO INSUFFICIENT PRESSURE WHEN STRIKING AND POSSIBLY SOME DUE TO OTHER CAUSES, BUT IT IS FELT THAT A GREAT DEAL OF IT WAS DUE TO SOME SLIGHT WARPING OF THE DIES IN THE HARDENING PROCESS. TO BEAR THIS OUT WE CITE THE FACT THAT ALL COINS OF A CERTAIN DIE VARIETY MAY HAVE SHARP STARS ON THE LEFT SIDE WHILE THE RIGHT SIDE TENDS TO BE FLAT.



AN OVERDATE

OVERDATES ON COINS PLAY A LARGE PART IN THE DIE STORY, AS THERE WERE A CONSIDERABLE NUMBER OF COINS MINTED WITH OVERDATES. AGAIN, WE MUST REMEMBER THAT FINISHED DIES WERE AT A PREMIUM AND THAT THE MINT WAS OFTEN IN FINANCIAL DIFFICULTIES. THEREFORE A FINISHED DIE WAS A REAL ASSET AND SELDOM WERE THEY DISCARDED UNTIL THEY HAD FULLY SERVED THEIR PURPOSE. THUS, DIES OF A PREVIOUS YEAR OR YEARS WERE MADE USABLE BY REENGRAVING THE DATE OF THE CURRENT YEAR ON THEM. THE PICTURE AT THE LEFT IS A GOOD EXAMPLE OF THIS.

NEWS OF OUR COIN CLUBS

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB OF THE HAMPTON-NEWPORT NEWS AREA REPORTS THAT THEY ARE PLANNING AN "OLD TIME COIN SHOW" TO BE HELD AT THE CHAMBERLIN HOTEL, FORT MONROE, VIRGINIA, ON APRIL 1, AND 2. BY "OLD TIME" THEY MEAN THAT DEALERS WILL BE LIMITED TO TWENTY AND TABLES WILL BE PRICED REASONABLE. ALSO, THERE WILL BE NO ADMISSION CHARGE, NO DONATIONS ASKED, NO DOOR PRIZE DRAWINGS, AND NO GUESSING GAMES OR RAFFLES. JUST A GOOD SHOW WHERE DEALERS AND COLLECTORS CAN GET TOGETHER TO BUY, SELL, AND TRADE. THIS WILL BE HELD ON THE SUN PORCH OVERLOOKING THE BEAUTIFUL HARBOR OF HAMPTON ROADS. THERE WILL BE NO FORMAL MEETINGS OR GATHERINGS OF ANY KIND BUT ALL DEALERS AND COLLECTORS WILL HAVE THE OPPORTUNITY TO FEAST AT THE CHAMBERLIN'S FAMOUS SATURDAY NIGHT BUFFET. VPCC WILL ELECT OFFICERS AT THEIR MEETING OF DECEMBER 12, 1966. THEIR ANNUAL BANQUET HAS BEEN SCHEDULED FOR JANUARY 16, 1967 TO BE HELD IN THE CONTINENTAL ROOM AT THE CHAMBERLIN.

WASHINGTON NUMISMATIC SOCIETY

THIS MONTH, FROM WNS, WE HAVE THE BAD NEWS THAT BULLETIN EDITOR AND PAST PRESIDENT G. H. SANDY HAS DEPARTED FOR CALIFORNIA WITH A NEW JOB ASSIGNMENT WITH UNITED AIRLINES. GEORGE, A FAITHFUL AND HARDWORKING MEMBER OF MANY ORGANIZATIONS IS ALSO A MEMBER OF VNA AND WE LOOK FORWARD TO HIS CONTINUED MEMBERSHIP AND CONTRIBUTIONS TO NUMISMATICS WHEREVER HE MAY BE. NOMINATIONS OF OFFICERS FOR 1967 WILL BE MADE AT THEIR NEXT MEETING.

RICHMOND COIN CLUB

OUR FAITHFUL CORRESPONDENT, MRS. LOUISE CAMPBELL, REPORTS THAT RICHMOND COIN CLUB HAS JUST SHOWN THE VNA SLIDE SET "COINS OF BIBLE DAYS" WHICH WAS WELL RECEIVED BY ALL. THE CLUB, NO YOUNGSTER AS CLUBS GO, HELD ITS 309TH MEETING ON NOVEMBER 9TH. NEW OFFICERS OF 1967 ELECTED AT THIS MEETING ARE: PRESIDENT - DR. ARNOLD F. STROTHER, VICE PRESIDENT - EDWARD B. PALAZZO, SECRETARY - FRED BELLVILLE, AND TREASURER - CHARLES A. LEE, JR. BEING THE HOST CLUB AND IN CHARGE OF THE RECENT VNA CONVENTION THEY REPORT THAT THERE WAS \$94.44 IN THE MONEY JAR AT THE REGISTRATION DESK.

SHENANDOAH VALLEY COIN CLUB

FROM THE SHENANDOAH VALLEY COIN CLUB IN STAUNTON WE HAVE JUST RECEIVED A BRIGHT AND CHEERY CHRISTMAS GREETING. ALWAYS A NICE BULLETIN, THEY HAVE, IN KEEPING WITH THE SEASON, ADDED BRIGHT AND COLORFUL CHRISTMAS SEALS. THE DECEMBER PROGRAM IS SCHEDULED TO BE GIVEN BY BILL ALWOOD, AND THEIR MEETING ON DECEMBER 14 WILL BE THEIR CHRISTMAS PARTY. BEST REGARDS TO PRESIDENT, MRS. LOUISE SELBY AND THEIR FINE CLUB. MRS. SELBY HAS BROUGHT VNA MANY FINE MEMBERS FROM THAT AREA. AT THEIR JANUARY MEETING THEY EXPECT TO USE ANOTHER OF THE FINE VNA SLIDE PROGRAMS. JANUARY WILL ALSO BE THE END OF THEIR ATTENDANCE CONTEST THAT THEY HAVE BEEN CONDUCTING FOR SOME TIME.

SALEM COIN CLUB

THE SALEM COIN CLUB OF SALEM VIRGINIA ANNOUNCES THAT THEY WILL HOLD THEIR ANNUAL SPRING COIN SHOW AT THE CROSSROADS MALL, WILLIAMSON ROAD, ROANOKE, VIRGINIA ON APRIL 14, 15, 16, 1967. THIS WILL BE THE SIXTH YEAR THAT THEY HAVE HELD SUCCESSFUL SHOWS AT THE MALL. THEY WILL HAVE MANY FINE REPUTABLE DEALERS OFFERING ALMOST ANYTHING YOU CAN NAME IN THE NUMISMATICS LINE. ANYONE WISHING INFORMATION IS URGED TO WRITE TO SALEM COIN CLUB, INC., P.O. BOX 175, SALEM, VIRGINIA.

NEWS OF MANA

AT THEIR RECENT ANNUAL BUSINESS MEETING IN WASHINGTON, D. C. THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION ELECTED THE FOLLOWING OFFICERS FOR THE COMING YEAR: PRESIDENT - ALEX KAPTIK, 1ST VICE PRESIDENT - HARRY G. TROTH, 2ND VICE PRESIDENT - TED HENDRICK, SECRETARY-TREASURER - MAE L. CLARKE, SERGEANT AT ARMS - JAMES MCNEILL. BEST WISHES TO MANA AND THEIR NEW OFFICERS FOR A SUCCESSFUL YEAR.

NEWS OF ANA



WHITE HOUSE STAFF ASSISTANT, OLYN B. ROBERTS, ACCEPTS SPECIAL ANA DIAMOND ANNIVERSARY MEDAL NUMBER 1 FOR PRESIDENT JOHNSON WHO WAS AWAY FROM WASHINGTON AT THE TIME. L TO R ARE ARTHUR SIPE, ROBERTS, S. W. FREEMAN, AND JACK R. KOCH. PRESENTATION OF THE MEDAL WAS MADE ON OCTOBER 18TH.

THE ANA DIAMOND ANNIVERSARY MEDAL WAS AUTHORIZED BY CONGRESS, DESIGNED BY ENGRAVERS OF THE MINT AND THE DIES WERE PREPARED BY CHIEF MINT ENGRAVER FRANK GASPARRO. THE MEDALS WERE DELIVERED IN TIME FOR THE ANA CONVENTION ON AUGUST 16TH IN CHICAGO.

OUR COVER PICTURE

IN THE SPIRIT OF CHRISTMAS YOU SEE ON OUR COVER THIS MONTH A VIGNETTE DEPICTING THE STERN WHEELER "LADY OF THE LAKE" IN FRONT OF THE LAKE DRUMMOND HOTEL ON THE DISMAL SWAMP CANAL. THE CANAL LIES IN THE STATES OF VIRGINIA AND NORTH CAROLINA, AND THE LAKE DRUMMOND HOTEL WAS SITUATED SO THAT IT LIES ON THE BOUNDARY OF THE TWO STATES. THIS VIGNETTE WAS TAKEN FROM THE \$10.00 EXCHANGE BANK OF VIRGINIA NOTE, THIS PARTICULAR ISSUE BEING ON THE BANK AT NORFOLK, VIRGINIA. OUR THANKS TO DR. JOHN MUSCALUS FOR THE USE OF THIS INFORMATION FROM THE PAMPHLET ENTITLED "THE DISMAL SWAMP CANAL AND LAKE DRUMMOND HOTEL ON PAPER MONEY, 1836-1865," BY DR. MUSCALUS, BOX 185, BRIDGEPORT, PA.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM OCTOBER ISSUE

A HASTY EXAMINATION OF THE IDEAS THAT I HAVE BEEN PRESENTING MIGHT SUGG-EST THAT AS THE GREAT FUNCTION OF THE DOLLAR IS TO PUT A VALUE UPON EACH COMMODITY, SO THAT A BASIS AT WHICH THEY MAY BE EXCHANGED MAY BE ESTABL-ISHED, THERE MIGHT REALLY BE NO NEED FOR ANYTHING BUT AN IDEAL DOLLAR, TO BE A STANDARD OF VALUE, AND THEREFORE THAT THE WORLD IS ALL WRONG IN ITS DEMAND FOR A GREAT QUANTITY OF MONEY; BUT THIS WOULD BE A VERY SUP-ERFICIAL VIEW OF THE CASE. THE MAN WHO HAS COTTON TO TRADE FOR BACON DOES NOT KNOW WHERE THE MAN IS WHO HAS BACON TO TRADE FOR COTTON. IT IS THE BUSINESS OF COMMERCE TO FIND THESE MEN AND BRING THEM TOGETHER. THE MAN WITH THE COTTON SAYS HE MUST HAVE SOMETHING THAT HE CAN MAKE USE OF AFTER HE PARTS WITH THE COTTON, WHILE COMMERCE IS HUNTING UP THE MAN WITH THE BACON. SO COMMERCE SAYS TO HIM "I WILL TAKE YOUR COTTON AND GIVE YOU THE MONEY EQUIVALENT OF IT, AND I WILL HOLD THE COTTON WHILE I AM HUNTING UP THE MAN WITH THE BACON." IT THEREFORE GIVES HIM A CREDIT WITH A BANK FOR THE VALUE OF HIS COTTON AND GOES ON WITH THE HUNT. THE SAME THING HAPPENS WITH THE MAN WITH THE BACON. VAST QUANTITIES OF MONEY ARE NEC-ESSARY THEREFORE TO HOLD THESE TRANSACTIONS OF COMMERCE IN SOLUTION WHILE THESE HUNTS FOR THE NECESSARY PARTIES TO AN EXCHANGE ARE IN PROGRESS, AND IF COIN AND CURRENCY NOTES WERE NECESSARY TO THE TRANSACTIONS THE MINTS AND THE PRINTING PRESSES WOULD BE UNABLE TO FURNISH WHAT WAS CALLED FOR. BUT, LUCKILY, COIN AND NOTES ARE NOT TO ANY GREAT EXTENT NECESSARY TO THESE TRANSACTIONS; ALL THAT IS NECESSARY IS BANK CREDIT WHICH CAN BE TR-ANSFERRED FROM ACCOUNT TO ACCOUNT.

COMMERCE REQUIRES, THEREFORE, FOR ITS TRANSACTIONS VAST QUANTITIES OF THAT SORT OF MONEY WHICH BANK CREDITS FURNISH, BUT IT HAS LITTLE NEED FOR COIN OR CURRENCY NOTES.

THE FREE COINER IS, THEREFORE, RIGHT IN CLAIMING THAT BUSINESS REQUIRES GREAT QUANTITIES OF MONEY. BUT HE IS TOTALLY WRONG IN THINKING IT IS COIN OR BANK NOTES OR GOVERNMENT NOTES THAT BUSINESS WANTS. BUSINESS TURNS FROM ALL THESE. IT IS THE SORT OF MONEY THAT BANK CREDITS ARE THAT BUSINESS WANTS. THE ONE IS THE LIFE OF THE BUSINESS; THE OTHER TOTALLY FAILS TO MEET THE NECESSITIES OF THE CASE.

IF THEN, THIS COURSE OF REASONING IS SOUND, THE FIRST AND GREAT USE OF THE DOLLAR IS TO MEASURE THE VALUE OF COMMODITIES SO AS TO FURNISH A BASIS UPON WHICH THEY MAY BE EXCHANGED; AFTER THAT THE DOLLAR HAS LITTLE MORE TO DO. THE BANKS THENTAKE UP THE MATTER AND MAKE THE EXCHANGE BY TRANSFERRING ON THEIR BOOKS FROM PERSON TO PERSON THE CREDIT VALUES OF THE COMMODITIES.

On the following page we begin the charts showing the conditions of the various banks in Virginia just prior to the Civil War. Ed.

General State of the Bank of Virginia and Branches on the 1st day of October, 1859.

		Ocherus.	Sittle by it	ne Bunk o	AS	SETS.	07 17	10 231 447	by Other	,, 1039.			
	Outstanding Debt.	Virginia State Bonds.	Real Estate.	Stocks.	Specie.	In Notes of the Branches,	In Notes of other Banks Payable in the State.	In Notes of other Ranks Payable out of the State.	Due from the Branches.	Due fromother Banks.	l'xpenses.	Loss by Robbery.	Aggregate.
Richmond Norfolk Petersburg Fredericksburg Lynchburg Danville Charleston Buchanan Portsmouth Union	355,081 472,361 455,749 577,759 225,135 252,193 239,615 376,068	70 45,000 00 34	35,630 00 27,424 93 10,360 71 8,383 56 15,299 67 10,000 00 8,380 33 25,152 54	3,080 00 2,191 30	26,553 57 30,638 17 15,685 00 67,396 93 27,715 99 151,690 65 28,941 40 9,617 73	2,000 00 2,630 00 3,760 00 615 00 12,715 00	7,260 42 3,835 00 5,213 87 17,539 46 1,197 72 4,435 00 761 92	3,814 oc 1,730 oc 180 oc 665 oc 365 oc 2,712 37	1,018 63 958 24 27,164 90 5,061 43	4,915 48 5,481 83 6,500 34 32,369 93 3,912 33 14,512 90 2,465 23 370 40	325 51 6,003 15 2,069 24 2,873 55 1,203 46 1,947 46 1,464 37 2,076 39	18,900	
	\$4,639,790	45 92,000 00	179,131 74	100,871 30	474,142 97	91,190 00	186,519 80	15,646 37	91,709 29	108,854 09	25,421 42	18.900	6,024,177 43

LIAB ILITIES.

	Capital Stock.	Profit and Loss.	Discounts, Interest, &c.	Circula-	Due to the Branches.	Due to other Banks.	Deposit Money.	Aggregate.		
Richmond Norfolk Petersburg Fredericksburg Lynchburg Danville Charleston Buchanan Portsmouth	\$861,250 09 200,000 00 300,000 00 290,000 00 300,000 00 125,000 00 125,000 00 125,000 00 225,000 00	11,666 o5 800 o0 7,449 70 19,314 19 18,505 57 13,368 59	25,266 80 8,039 15 10,145 53 9,073 61 11,066 39 4,798 67 6,234 51 5,099 09 7,649 29	106,041 33 93,320 00 121,190 00 71,330 00 251,867 50 108,655 00 145,315 00 140,665 00 94,835 00	28,417 88 10,376 28 5,472 29 4,576 56 7,825 39 4,687 49 821 92 5,728 02	99,847 63 48,616 64 1,993 91 14,863 85 14,510 57 1,825 91 2,468 74 934 82 48,410 67	715,201 85 79,915 02 118,275 14 101,094 49 126,496 35 111,756 34 177,500 06 20,801 07 54,607 72			
Union	\$2,651,250 00	226,779 10	92,152 16	1,268,728 83	69,042 87	235,302 61	75,272 92 1,480,921 86	6,024,177 43		

State of the Farmers Bank of Virginia, Including the Branches, on the 1st day of October, 1859.

AS SETS.

				AS	SETS.					
	Debt Outstanding.	Sterling Bills.	Stocks.	Specie.	Notes of other Banks in Virginia.	Notes of other Banks out of Virginia.	Due by other Banks.	Real Estate.	Loan to Com- monwealth in Treasury Notes.	Aggregate of Assets.
Richmond	\$1,625,997 80	5,717 88	19,900 53	125,144 08	136,101 92					
Norfolk	417,710 71			24,824 00	7,833 00		5,907 20			
Petersburg	440,239 96			18,936 59	5,286 01		4,529 32			
Fredericksburg	443,553 65			16,500 84	3,621 00	777 00	3,961 86	9,000 00		
Lynchburg				45,682 93	7,293 00		10,518 90	12,202 3		
Winchester				34,031 05	2,239 00	381 00	3,209 63	12,335 00		
Danville	276,847 13			65,733 76	8,900 00	130 00		5,765 6	3	
Farmville				35,370 83	360 00		16,444 28		3	
Charlottesville				47,241 99	12,431 00	6,959 00	5,863 00	8,503 1:	2	
Wytheville				44,064 55	3,100 00		9,231 95			
Alexandria		5		24,680 25	7,275 00		31,246 17	11,249 50		
Lewisburg				47,229 77	1,150 00	1,030 00	5,366 82			
Blacksburg	227,129 06			29,555_86	1,378 oc		4,316 54	7,524 5	5	
	\$5,948,375 55	13,962 33	41,426 76	558,996 50	196,968 0	15,132 95	133,918 39	189,617 3	44,300 00	7,142,697 85

LIAB ILITIES.

			LIMD	ILIIIES.				
	Capital Stock.	Notes in Circulation.	Individual Deposits.	Due to other Banks.	New Surplus and Contingent Fund.	Profits.	In transitu Between Bank and Branches.	Aggregate of Liabilities.
Richmond Norfolk Petersburg Fredericksburg Lynchburg Winchester Danville Farmville Charlottesville Wytheville Alexandria Lewisburg Blacksburg	\$854,500 00 290,000 00 270,000 00 270,000 00 325,000 00 325,000 00 155,000 00 168,100 00 116,400 00 136,900 00 15,000 00 60,000 00	167,773 00 51,433 00 84,840 00 58,782 00 170,431 00 154,856 00 148,827 00 160,152 00 160,932 00 164,888 00 123,936 00	127,006 22 47,368 48 43,508 96 39,563 61 79,772 70 69,447 06 37,953 79 234,187 48 41,571 20	17,521 57 3,801 34 4,548 76 15,726 86 3,133 55 20,144 25 2,516 66	1,171 14 4,152 77 3,295 08 14,256 56 100,000 00	6,015 79 5,236 05 6,286 50 6,104 30 4,048 44 6,301 22 2,900 50 4,303 44 8,909 54 4,050 48		
	\$3,150,900 00	1,629,485 00	1,736,159 48	190,053 9	331,109 44	85,742 65	19,247 29	7,142,697 85

CONTINUED IN THE NEXT ISSUE

FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

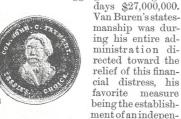
PRESIDENTIAL CAMPAIGN MEDALS.

we have a numismatic record of "The Young Men's Harrison's Convention, May 4, 1840." There was evidently a leaven of humor in this gathering, for

the medallic memento has, besides the inevita ble log cabin, the in-"To let, Possession given in 1841. Perhaps we are justified in

concluding from this sally of wit that in the first "Young Men's" Convention there was not, as in many of the Young Men's conventions of to-day, a large contingent of bald pates and gray heads.

Van Buren's followers stood upon higher ground than Harrison's, and made their campaign one of principle. Financial distress had come down to their leader as a legacy of Jackson's attacks upon the United States Bank. The crash came early in Van Buren's term. Two hundred and fifty business houses in New York suspended before he had been in office a month, and the losses in New Orleans aggregated during two



dent treasury for the custody of the public funds. This measure, which received the sanction of Congress in 1840, was the rallying cry of his partisans. Most of the Van Buren medals for this campaign contain references to his financial policy. The reverse of one shows a safe guarded by a watch-dog, and the inscription: "Sub-Treasury and Democracy" The Democrats appealed from

useful factor in political campaigns, for popular clamor to the intelligence of the country. "The sober second thoughts of the People are O. K." says the inscrip-tion on one medal (14). Conspicuous in the design on the reverse of this medal is a safe, the inscription reading: "The Independent Sub-Treasury. The Choice of the People." Though Van Buren was defeated, time has vindicated his policy, for the independent treasury system is still in force. Thus the medals relating to the campaign of 1840 scription: show the policies of the Democrats and their opponents to have been exactly the



Fremont Medals of 1856.

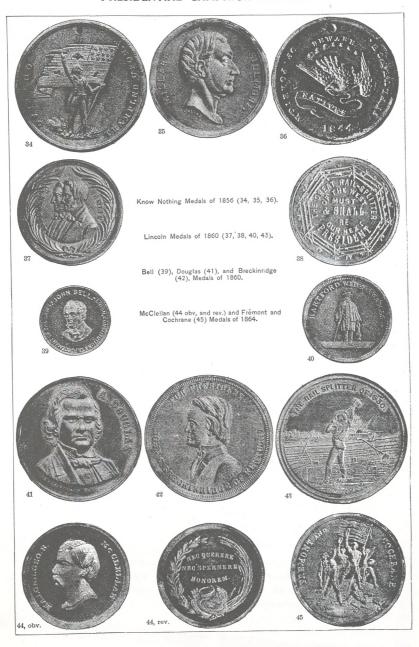
reverse of their respective policies in the campaign of 1828. The Democratic Jackson medals of 1828 bore no references to political questions, but sought to fire popular imagination by commemorating his military provess, while the supporters of John Quincy Adams conducted their campaign on strict politi-



cal lines; most of the Whig Harrison medals of 1840 are of the shouting kind, while the Democratic Van Buren medals defended that statesman's financial policy. In each in-

stance the military candidate was suc-After all, human nature is cessful. much the same all the world over, and

PRESIDENTIAL CAMPAIGN MEDALS.



THE CAMPAIGN MEDAL STORY

THE PRECEEDING TWO PAGES ABOUT THE PRESIDENTIAL CAMPAIGN MEDALS WERE REPRINTED EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE. TO PRESERVE THE QUALITY OF THE WORK WE FELT IT WOULD BE PETTER TO REPRINT EXACTLY EVEN THOUGH IT MAY MEAN THAT SOME OF THE CONTINUATIONS WILL BEGIN OR END IN THE MIDDLE OF A SENTENCE. THIS IS THE FOURTH OF SIX PARTS. THE STORY WILL BE CONTINUED IN THE FEBRUARY ISSUE.

IN MEMORIAM

J. ROGER COBB

J. ROGER COBB, CHARTER MEMBER OF VNA, DIED ON NOVEMBER 4TH AFTER SEVERAL WEEKS ILLNESS. ROGER WAS A PAST PRESIDENT OF THE TIDEWATER COIN CLUB, A MEMBER OF THE VIRGINIA PENINSULA COIN CLUB, MIDDLE ATLANTIC NUMISMATIC ASSOCIATION AND THE AMERICAN NUMISMATIC ASSOCIATION. HE WAS THE DESIGNER OF THE CHESAPEAKE BAY BRIDGE MEDAL AND HAD BEEN ACTIVE IN NUMISMATICS FOR MANY YEARS, ATTENDING AND EXHIBITING AT MANY OF THE COIN SHOWS AND CONVENTIONS ON THE EAST COAST. MOST OF ALL HE WAS A WARM AND FRIENDLY PERSON AND ALL WHO KNEW HIM WILL MISS HIM.

NUMISMATICS IN VIRGINIA

WE, OF VIRGINIA, ARE INDEED FORTUNATE TO HAVE THE WEALTH OF NUMISMATIC MATERIALS THAT ARE AVAILABLE IN SUCH GREAT VARIETIES, IF NOT QUANTITY. THE COLONIAL CURRENCY, VIRGINIA HALF PENNY, OBSOLETE BANK NOTES, CURR-ENCY OF OUR TOWNS AND CITIES, PRIVATE ISSUES OF SCRIP, THE COUNTY NOTES, TOKENS OF OUR MERCHANTS AND TRANSPORTATION COMPANIES, STATE TREASURY NOTES, CONFEDERATE CURRENCY, AND THE COMMEMORATIVE COINS ARE THE MOST POPULAR OF THOSE AVAILABLE. ON MOST OF THESE THERE IS LITTLE REFERENCE MATERIAL AVAILABLE IN PUBLISHED FORM. IT IS THE ENDEAVOR OF THE VIRG-INIA NUMISMATIST TO BRING YOU SUCH INFORMATION AS WE MAY GATHER ON ANY OF THESE SUBJECTS. WE ARE ALWAYS GLAD TO HAVE AN ARTICLE BY A MEMBER ON THE SPECIALTY OF HIS CHOICE AND ARE ESPECIALLY GLAD TO GET SUCH MAT-ERIAL AS THE STORY ON BANKS AND BANKING IN VIRGINIA AND THE PRESIDENTIAL CAMPAIGN MEDALS. WE DO DEVOTE SOME OF EACH ISSUE TO THE NUMISMATICS OF VIRGINIA BUT ALSO TRY TO DEVOTE AN EQUAL AMOUNT OF SPACE TO OTHER FACETS OF NUMISMATICS WHETHER THEY BE UNITED STATES OR FOREIGN. AT TIMES WE ARE CRITICIZED FOR NEGLECTING SOME PORTION OF NUMISMATICS WHILE DWELLING MORE ON OTHERS. WE CAN ONLY PUBLISH WHAT IS AVAILABLE TO US.

THE VIRGINIA NUMISMATIST

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FOR

THE VIRGINIA NUMISMATIST IS PUBLISHED EVERY TWO MONTHS AND IS AVAILABLE ONLY TO MEMBERS OF THE VIRGINIA NUMISMATIC ASSOCIATION. IT IS NOT FOR SALE AT ANY PRICE BUT WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR FRIEND WHO MAY BE INTERESTED. ALL ORGANIZATIONS AND SERIOUS COLLECTORS INTERESTED IN NUMISMATICS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. SE THE INSIDE FRONT COVER FOR THE ADDRESS OF THE SECRETARY. CLUB MEMBERSHIP - \$5.00, INDIVIDUAL MEMBERSHIP - \$2.00 UNTIL JANUARY 1, 1967 AND \$3.00 THEREAFTER. PLEASE KEEP US ADVISED OF ANY CHANGE IN YOUR MAILING ADDRESS. EACH MONTH WE HAVE A FEW COPIES RETURNED AS UNDELIVERABLE BUT HAVE NO WAY OF KNOWING THE CORRECT ADDRESS.

WHERE DO YOU KEEP YOUR COIN COLLECTION? HIDDEN IN A CLOSET? IN A SAFE IN YOUR GARAGE? LOCKED IN A CABINET? THERE IS ONLY ONE SAFE PLACE FOR THEM AND THAT IS IN A SAFE DEPOSIT BOX IN A BANK. YOU SAY THAT YOUR COLLECTION IS IN PLASTIC HOLDERS AND THAT YOU CAN'T GET A BOX LARGE EN-OUGH TO HOLD THEM? A VERY GOOD REASON, TO BE SURE, BUT THE REASONING IS FAULTY. I CAN NAME SEVERAL PEOPLE THAT HAVE GIVEN THE SAME REASON, AS WELL AS "IT WON'T HAPPEN TO ME", THAT HAVE LOST HUNDREDS AND THOUS-

THESE THIEVES ARE PROFESSIONALS. THEY KNOW EXACTLY WHERE TO GO AND WHEN TO GO THERE. IT APPEARS THAT THEY WILL CASE A PROSPECT TO LEARN WHEN HE CAN BE EXPECTED TO BE AWAY FROM HOME AND FOR HOW LONG, THEN PICK WHAT APPEARS TO BE A LIKELY TIME, BREAK A WINDOW OR DOOR AND PRO-CEED TO RANSACK THE HOUSE FROM ONE END TO THE OTHER, METHODICALLY TEAR-ING EVERYTHING APART AS THEY COME TO IT, AND TAKING ANYTHING OF VALUE. A LOCKED CABINET OR BOX TAKES ONLY A MINUTE WHILE A SAFE, EVEN A LARGE ONE TAKES A LITTLE LONGER. IF A SAFE IS INVOLVED THEY JUST BRING IN A SAFE CRACKER FOR THE JOB. IN A THEFT IN THE VIRGINIA PENINSULA AREA RECENTLY THEY TOOK A SAFE AWAY THAT WEIGHED AROUND THREE OR FOUR HUND -RED POUNDS. IN SEVERAL OTHER INSTANCES THEY HAVE JUST "CRACKED" THEM.

SOME PEOPLE FEEL THAT THEY ARE SAFE FROM THEFT BECAUSE THEY HAVE AN UN-LISTED TELEPHONE NUMBER AND USE A POST OFFICE BOX AS A MAILING ADDRESS. IT IS RELATIVELY EASY TO TRAIL A PERSON. ALSO, MOST ANY CREDIT ASSOC-IATION CAN LOCATE ANY ADDRESS YOU NEED IN LESS THAN FIFTEEN MINUTES.

INSURANCE HELPS, BUT IT IS EXPENSIVE, AND YOU MUST HAVE A DETAILED LIST-ING TO INCLUDE VALUATIONS AND MUST PROVE THE LOSS. GENERALLY, HOMEONW-ERS INSURANCE, THE KIND MOST PEOPLE HAVE, WILL NOT COVER COLLECTIONS OF COINS OR NUMISMATIC ITEMS, OR IF IT DOES COVER THEM THE AMOUNT YOU COULD EXPECT TO COLLECT WOULD BE VERY LIMITED.

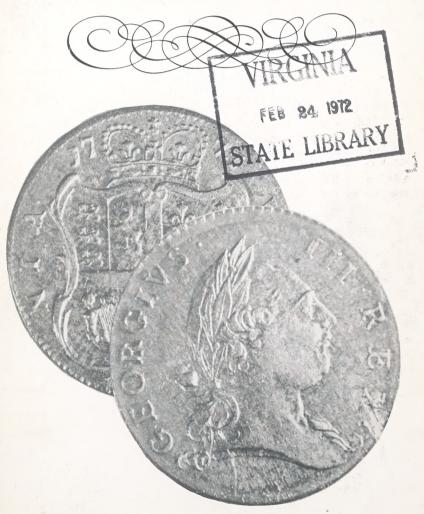
EVEN IF THE POLICE CAN CATCH THE THIEVES, OWNERSHIP MUST BE PROVED BE-FORE YOU CAN RECOVER YOUR COLLECTION. THIS IS AN EXTREMELY HARD THING TO DO, AS SOME OF THOSE WHO HAVE LOST LARGE COLLECTIONS CAN TELL YOU. THE LAW OF THE LAND, TODAY, CERTAINLY APPEARS TO WEIGH HEAVILY IN FAVOR OF THE ACCUSED. WHAT ONCE WERE COURTS OF JUSTICE HAVE NOW BECOME COURTS OF LAW. THE EDITOR FEELS THAT THERE IS ONE SURE CURE, IF YOU CAN CATCH THEM, AND THAT IS AN OCCASIONAL HEAD BLOWN OFF BY A CHARGE OF BUCKSHOT.

AGAIN, WE BEG AND IMPLORE YOU TO GET THOSE COLLECTIONS IN A SAFE DEPOSIT BOX WITHOUT FURTHER DELAY. WE REGRET TO SAY THAT SEVERAL OF OUR ASSOC-IATION MEMBERS HAVE SUSTAINED HEAVY LOSSES. FOR THEM IT IS TOO LATE, FOR YOU IT IS NOT, IF YOU ACT TODAY TO SAFEGUARD YOUR COLLECTION.



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THE YIRGINIA NUMISMATIST



THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
HIRAM L. BOWERS, EDITOR
P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



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PRESIDENT - JAMES A. JOHNSON RICHMOND, VA.

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2ND VICE PRESIDENT CHARLES W. CARLSON CAPE CHARLES, VA.

SECRETARY & TREASURER - JAMES M. KILLINGSWORTH NORFOLK, VA.

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DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA







PRESIDENT'S PAGE

MEMBERS OF VNA



JIM JOHNSON

WE ARE PROUD TO INTRODUCE IN THIS ISSUE OUR SECOND VICE PRESIDENT, CHARLES W. CARLSON OF CAPE CHARLES, VA. VNA IS FORTUNATE TO HAVE A MAN OF HIS ABILITY, KNOWLEDGE AND ENTHUSIASM REPRESENT US ON THE BEAUTIFUL EASTERN SHORE. HE IS PRESIDENT OF THE BAYSHORE COIN CLUB AND IS, WITH HIS LOVELY WIFE, A LEADER IN MANY OF THE CULTURAL AND CIVIC ACTIVITIES OF THE AREA. HIS INTEREST IN OUR HOBBY IS IN THE EDUCATIONAL ASPECTS, AS WELL AS IN THE PHYSICAL AMASSING OF SPECIMENS. HIS WEALTH OF INFORMATION AND CONSIDERED JUDGEMENT IS UNIVERSALLY RESPECTED AMONG HIS ASSOCIATES.

LAST YEAR HE DID AN OUTSTANDING JOB OF PROMOT-ING PARTICIPATION BY VNA IN NATIONAL COIN WEEK

AND THIS YEAR WE HAVE ASKED HIM TO CONTINUE AND EXPAND THIS PROGRAM. HE WILL TELL YOU MORE ABOUT IT IN THIS ISSUE AND YOU WILL BE IN TOUCH WITH HIM THROUGH YOUR COIN CLUBS. FULL INFORMATION HAS BEEN MAILED TO EACH MEMBER CLUB. VNA HEARTILY ENDORSES PARTICIPATION IN NATIONAL COIN WEEK AND ASKS YOUR INDIVIDUAL SUPPORT OF HIS PROGRAM.

THE PROPOSED CHARTER CHANGES ADOPTED AT OUR NOVEMBER MEETING HAVE BEEN APPROVED BY THE STATE CORPORATION COMMISSION AND ARE NOW OFFICIAL. THE DATA HAS BEEN SUBMITTED TO THE INTERNAL REVENUE SERVICE IN OUR APPLICATION FOR TAX FREE STATUS AND THE MATTER IS NOW UNDER THEIR CONSIDERATION.

YOUR CONVENTION COMMITTEE, 100% STRONG, MET WITH REPRESENTATIVES OF THE MONTICELLO COIN CLUB IN CHARLOTTESVILLE ON JANUARY 14TH TO INVESTIGATE THEIR INVITATION TO HOLD OUR 1967 CONVENTION AT THE MONTICELLO HOTEL. I AM HAPPY TO REPORT THAT WE FOUND THE FACILITIES EXCELLENT. THE COOPERATIVE ATTITUDE AND CONCRETE PROPOSALS OF THE LOCAL CONVENTION COMMITTEE GAVE US THE ASSURANCE THAT THE 1967 CONVENTION WILL BE ONE OF THE BEST IN OUR HISTORY. WE ACCEPTED THEIR INVITATION AND THE 1967 VNA CONVENTION WILL BE HELD AT THE MONTICELLO HOTEL, CHARLOTTESVILLE, VA. ON THE WEEKEND OF SEPTEMBER 22 - 24. MARK THAT DATE ON YOUR CALENDAR!

THE VNA CONVENTION COMMITTEE WILL BE WORKING CLOSELY WITH THE MONTICELLO COIN CLUB COMMITTEE IN PLANNING FOR THE CONVENTION AND IN PUTTING IT ON. WE REQUEST THE HELP OF ALL VNA MEMBERS IN SUPPORTING AND PUBLICIZING THEIR EFFORTS.

IF YOU MISSED THE EDITOR'S PAGE IN THE DECEMBER ISSUE OF THE VIRGINIA NUMISMATIST, GO BACK AND READ IT. IT SHOULD BE PRESERVED AND RE-READ PERIODICALLY BY ALL COIN COLLECTORS.

SINCERELY,

JIM JOHNSON
P. O. BOX 22
RICHMOND, VA. 23201

A MESSAGE FROM THE SECOND VICE PRESIDENT



CHARLES CARLSON

AS THE SECOND VICE PRESIDENT OF THE VNA IT IS MY PRIVILEGE TO SERVE AS CHAIRMAN OF THE MEMBERSHIP COMMITTEE. I PERSONALLY FEEL THAT ALL OF THE MEMBERS OF VNA ARE THE COMMITTEE FOR OBTAINING NEW MEMBERS, FOR THIS IS TRULY AN ORGANIZATION THAT HAS GROWN THROUGH THE COMBINED EFFORTS OF MANY DEDICATED PERSONS.

THE BI-MONTHLY PUBLICATION OF THE VIRGINIA NUMISMATIST IN ITSELF IS WORTH MORE THAN THE ANNUAL DUES OF \$3.00 FOR AN INDIVIDUAL MEMBERSHIP. THERE ARE ITEMS OF SPECIAL INTEREST TO ALL AS WELL AS FEATURES ON THE COINS AND CURRENCY WHICH ARE OF SPECIAL INTEREST TO ALL VIRGINIANS.

THE VNA SLIDE PROGRAM IS ONE THAT CANNOT BE PARALLELED BY ANY OTHER FOR INTEREST AND DE-

TAILED INFORMATION. THIS IS A FINE EDUCATIONAL PROGRAM VNA HAS CREATED FOR ALL COIN COLLECTORS THROUGH ITS MEMBER CLUBS.

THE DIRECTORY OF NUMISMATIC CLUBS ORTGINATED BY MRS. LOUISE SELBY, WHICH GIVES THE NAME, LOCATION, AND TIME OF CLUB MEETINGS IS IMPORTANT TO ALL WHO ARE MOVING OR VISITING WITHIN OUR STATE.

PARTICIPATION IN NATIONAL COIN WEEK THROUGH YOUR LOCAL CLUB WILL BRING INSTANT RESPONSE FROM THE PUBLIC AND MANY NEW COLLECTORS ARE INSPIRED BY THIS PROGRAM. THIS WILL INDEED BRING POTENTIAL COLLECTORS TO YOUR CLUB AND TO YNA.

WITH ALL OF THIS PLUS A CONGENIAL ANNUAL CONVENTION, ALL THAT IS LEFT IS FOR EACH OF US TO EXTEND AN INVITATION TO JOIN THE VIRGINIA NUMIS-MATIC ASSOCIATION. APPLICATION FORMS OR INFORMATION MAY BE OBTAINED BY CONTACTING OUR SECRETARY, J. M. KILLINGSWORTH, OR FROM ANY OFFICER OF VNA.

CHARLES W. CARLSON CAPE CHARLES, VA. 23310

DIRECTORY OF NUMISMATIC CLUBS

THE VIRGINIA NUMISMATIC ASSOCIATION TAKES PLEASURE IN SENDING EACH OF YOU A COPY OF THE "DIRECTORY OF NUMISMATIC CLUBS OF VIRGINIA". THESE ARE THE WORK OF MRS. LOUISE SELBY AND THE SHENANDOAH VALLEY COIN CLUB. THEY ARE TO BE COMMENDED FOR THIS UNDERTAKING AND THE EXCELLENT JOB OF PREPARING AND COMPILING. WE KNOW THAT MANY, MANY HOURS OF WORK WENT IN TO THIS AND WE HOPE THAT EACH OF OUR MEMBERS WILL ENJOY THEM. LATER ADDITIONS TO THE DIRECTORY ARE SHOWN BELOW. COPY THEM IN YOUR DIRECTORY.

O. S. D. COLLECTORS CLUB COL. THANE MINOR 307 RANDOLPH FAIRFAX, VIRGINIA 22030 COLONIAL COIN CLUB FREDERICK E. GRIESER, TREAS. 105 VAIDEN DRIVE WILLIAMSBURG, VA. 23185

Continued on Next Page

ADD TO YOUR CLUB DIRECTORY

QUANTICO COIN CLUB
W. I. BALDWIN
P. O. BOX 302
QUANTICO, VA. 22133

BAYSHORE STAMP AND COIN CLUB CHARLES W. CARLSON, PRES. 201 MONROE AVE, CAPE CHARLES, VA WILLIAM M. KELLAM, SECY & TREAS. P. O. BOX 224, CHERITON, VA. 23316

NEWS OF VNA

CONVENTION SITE SELECTED

AT A SPECIAL MEETING OF THE VNA CONVENTION COMMITTEE AND REPRESENTATIVES OF THE MONTICELLO COIN CLUB, HELD ON JANUARY 14TH AT THE MONTICELLO HOTEL IN CHARLOTTESVILLE, THAT SITE WAS SELECTED FOR THE ANNUAL CONVENTION TO BE HELD ON SEPTEMBER 22 - 24. THIS FINE 275 ROOM HOTEL LOCATED IN THE HEART OF HISTORIC CHARLOTTESVILLE, OFFERS US THE USE OF THE ENTIRE MEZZANINE FLOOR FOR THE BOURSE, EXHIBITS, BANQUET, AUCTION, PLUS A NICE ROOM FOR INFORMAL GATHERINGS OR MEETINGS. OUR HOST, THE MONTICELLO COIN CLUB, WAS WELL PREPARED FOR NEGOTIATIONS AND WE ARE CONFIDENT THAT THEY WILL OFFER ONE OF THE FINEST CONVENTIONS EVER. GENERAL CHAIRMAN FOR THE



W. R. AKINS GENERAL CHAIRMAN

EVENT WILL BE W. R. AKINS, OF THE MONTICELLO COIN CLUB. THIS BEAUTIFUL AND HISTORIC CITY SHOWS WELL THE ARCHITECTURAL STYLE SO EASILY RECOGNIZED AS THAT OF THOMAS JEFFERSON IN ITS COURTHOUSE, UNIVERSITY, AND OF COURSE NEARBY MONTICELLO ITSELF, AS WELL AS MANY OTHER FEATURES OF THE AREA. SURELY EACH PERSON THAT ATTENDS OUR CONVENTION WILL WANT TO TOUR THE HISTORIC MONTICELLO, WHETHER THEY HAVE BEEN THERE BEFORE OR NOT. AS PRESIDENT JIM JOHNSON SAYS, MARK THESE DATES ON YOUR CALENDAR. THE HOTEL OFFERS FINE ACCOMODATIONS AT REASONABLE RATES AND CUISINE THAT CAN BE THE PRODUCT OF ONLY A MASTER CHEF. AS AN INTERLUDE TO THE MEETING, MEMBERS OF THE TWO COMMITTEES WERE TREATED TO

AN EXCELLENT LUNCHEON AT THE HOTEL AS THE GUESTS OF THE MONTICELLO COIN CLUB. IF YOU ARE IN THE AREA WE RECOMMEND THAT YOU STOP THERE FOR LODGING AND MEALS AT ANY TIME.



VNA & MONTICELLO COIN CLUB CONVENTION COMMITTEE DISCUSSES FORTHCOMING EVENT

NEWS OF VNA

LIFE MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOWING LIFE MEMBER:

REED S. WALTON, HAMPTON, VIRGINIA

LIFE MEMBER 6

APPLICANTS FOR REGULAR MEMBERSHIP

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

JAMES KIRK BAIN, CROZET, VA.

PAUL W. BURDETTE, BETHESDA, MD.

CAPT. DAVID C. AMEY, HAMPTON, VA.

MEMBERSHIP DUES

WITHIN A FEW DAYS EACH MEMBER WHO HAS NOT PAID HIS CURRENT VNA DUES WILL RECEIVE A NOTICE. EFFECTIVE JANUARY 1, 1967 INDIVIDUAL DUES ARE \$3.00 WHILE THE CLUB DUES REMAIN AT THE \$5.00 AS IN PREVIOUS YEARS. PLEASE, IF YOU HAVE NOT SENT IN YOUR MEMBERSHIP DUES, DO SO AT ONCE ON RECEIVING THE NOTICE. THOSE WHO HAVE JOINED SEPTEMBER 1, 1966 OR THEREAFTER ARE PAID UP FOR THE CURRENT YEAR. IF YOUR ORGANIZATION IS TO CONTINUE WITH ITS EDUCATIONAL PROGRAMS AND A QUALITY PUBLICATION IT IS NECESSARY THAT ALL DUES BE PAID PROMPTLY.

EDUCATIONAL PROGRAM

MANY OF OUR MEMBER CLUBS ARE NOW USING THE VNA AUDIO VISUAL PROGRAMS AND ALL HAVE REPORTED GLOWINGLY ON THEM. THESE PROGRAMS ARE GEARED TO THE CLUB MEMBERSHIP AS A WHOLE IN MOST CASES AND NOT JUST FOR THE SPECIALIST IN THAT PARTICULAR FIELD. IF YOUR CLUB HAS NOT MADE USE OF THEM YET, WE URGE THAT YOU DO SO. EACH SET CONSISTS OF COLOR SLIDES ACCOMPANIED BY AUDIO TAPE AS WELL AS A SCRIPT. ALL REQUESTS SHOULD BE ADDRESSED TO THE VIRGINIA NUMISMATIC ASSOCIATION, P. O. BOX 353, HAMPTON, VA. 23369. YOU WILL BE NOTIFIED WHEN THE SET WILL BE SHIPPED AND AT THAT TIME YOU WILL SEND A CHECK FOR \$2.50 WHICH WILL HELP DEFRAY THE COSTS OF SHIPPING AND INSURANCE BOTH WAYS. ALL SETS WILL BE SHIPPED BY GREYHOUND BUS WHENEVER POSSIBLE AND SHOULD BE RETURNED THE SAME WAY, COLLECT. THE FOLLOWING PROGRAMS ARE NOW AVAILABLE:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF EARLY UNITED STATES QUARTERS
- 3. DIE VARIETIES OF EARLY UNITED STATES QUARTERS # 2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLAR

VNA BUSINESS MEETING

THE NEXT REGULAR BUSINESS MEFTING OF THE VIRGINIA NUMISMATIC ASSOCIATION WILL BE HELD ON SATURDAY, APRIL 1, 1967 AT THE HOTEL CHAMBERLIN, FORT MONROE (HAMPTON) VIRGINIA DURING THE ANNUAL COIN-A-RAMA OF THE VIRGINIA PENINSULA COIN. ALL VNA MEMBERS ARE URGED TO ATTEND AND TO ENJOY THEMSELVES AT THE COIN SHOW WHILE THEY ARE THERE. A NUMBER OF ITEMS OF BUSINESS WILL BE TAKEN UP AT THAT TIME, INCLUDING THE ANNUAL CONVENTION.

OUR COVER PICTURE THE VIRGINIA HALFPENNY

THIS BEING A PUBLICATION THAT FEATURES THE NUMISMATICS OF VIRGINIA, WE CANNOT LONG IGNORE THE FAMOUS VIRGINIA HALFPENNY, AN EXAMPLE OF THE EARLIEST COINAGE FOR THE OLD DOMINION. BEING IN FACT A HALFPENCE, IT WAS DESIGNATED AS A HALFPENNY BY THE ROYAL WARRANT AUTHORIZING ITS COINAGE, THAT ALSO BEING THE COMMON NAME FOR COINS OF LIKE DENOMINATION AND SIZE. VIRGINIA, BEING THE EARLIEST AMERICAN COLONY, CAN TAKE JUST PRIDE IN THE FACT THAT THE VIRGINIA HALFPENNY WAS THE FIRST AND ONLY OF THE SEVERAL COLONIAL COINAGES TO BE FULLY AUTHORIZED BY THE CROWN AND TO HAVE A LEGAL TENDER STATUS. ALL OTHER COLONIAL COINAGE APPEARS TO BE ONLY TOKEN MONEY.





THE VIRGINIA CHARTER OF 1606 HAD PROVISIONS FOR THE ESTABLISHMENT AND COINAGE OF A COIN TO BE USED FOR THE COLONIES EXPECTED TO BE ESTABLISHED IN VIRGINIA BUT NO USE OF THE POWER WAS EVER MADE. MANY EFFORTS WERE TO BE MADE BY THE VIRGINIA ASSEMBLY TO INTRODUCE A COIN OR COINAGE THAT WOULD PASS CURRENT IN THE COLONY. NUMEROUS ACTS WERE PASSED BY THE VIR-GINIA ASSEMBLY BEFORE THE HALFPENNY OF 1773 WAS TO BE APPROVED BY THE CROWN. THE COINAGE WAS AUTHORIZED BY ROYAL WARRANT OF MAY 20, 1773 NOT TO EXCEED TWENTY FIVE TONS, AND TO BE MADE AT THE TOWER MINT IN LONDON. CONSIDERABLE DELAY RESULTED IN THE COINS BEING DELIVERED BY THE VIRGINIA (SHIP) ARRIVING IN THE YORK RIVER ON FEBRUARY 24, 1774. THE QUANTITY MINTED AND DELIVERED WAS FIVE LONG TONS, THAT BEING THE AUTHORIZATION OF THE VIRGINIA ASSEMBLY IN ITS ACT OF APRIL 8, 1772, AND CONSISTING OF ABOUT 672,000 PIECES. TREASURER ROBERT CARTER NICHOLAS FELT THAT AN AUTHORIZATION FROM THE CROWN WAS REQUIRED BEFORE THE COINAGE COULD PASS CURRENT AND IT WAS NOT UNTIL NOVEMBER 16, 1774 THAT SUCH A ROYAL PROCLAM-ATION WOULD BE MADE. AN ADDITIONAL THREE MONTHS WERE TO PASS BEFORE THE PROCLAMATION WOULD ARRIVE IN WILLIAMSBURG.

THE VIRGINIA HALFPENNY BEARS AS ITS MAIN DEVICE ON THE OBVERSE THE PORT-RAIT OF GEORGE III, REIGNING MONARCH OF THE PERIOD, AND ON ITS REVERSE THE MODIFIED SEAL OF THE VIRGINIA COLONY WITH THE WORD VIRGINIA. THE COIN IS OF COPPER AND IS TO BE FOUND IN ALL CONDITIONS AS TO WEAR,

Certain historical facts appearing in this article were verified by and expanded by reference to the monograph "Coinage for Colonial Virginia" by Eric P. Newman, published by the American Numismatic Society. Ed.

NATIONAL COIN WEEK

NATIONAL COIN WEEK IS AN ANNUAL PROGRAM SPONSORED BY THE AMERICAN NUM-ISMATIC ASSOCIATION. ITS PURPOSE IS TO PROMOTE NUMISMATICS THROUGH EDUCATION BY THE MEDIUM OF DISPLAYS, LECTURES AND FILMS.

ORIGINATED IN 1923 BY JULES GUTTAG OF NEW YORK, A PROMINENT DEALER AND MEMBER OF THE BOARD OF DIRECTORS OF THE ANA, THIS EVENT MADE ITS FIRST APPEARANCE ON FEBRUARY 7 - 16, 1924. THE FOLLOWING YEAR ANA PRESIDENT MORITZ WORMSER ANNOUNCED THAT THE EVENT WOULD BE CALLED"OLD COIN WEEK" AND WAS HELD ON FEBRUARY 15 - 21, 1925. IN THE FOLLOWING YEARS INTEREST WANED, THE LAST EVENT BEING HELD ON FEBRUARY 14 - 19, 1927. IN 1939 LEE HEWITT PROPOSED TO THE ANA THAT NATIONAL COIN WEEK BE REINSTATED. SINCE 1939 THIS PROGRAM HAS CONTINUED WITH INTEREST AND GROWING SUCCESS.

IN 1967 THE VIRGINIA NUMISMATIC ASSOCIATION IS AGAIN SUPPORTING THE ANA IN HELPING TO PROMOTE PARTICIPATION IN NATIONAL COIN WEEK. AGAIN IN 1967 VIRGINIA GOVERNOR MILLS E. GODWIN, JR. HAS SUPPORTED THE VNA BY LETTER OF STATEMENT.

THIS YEAR PLEASE HELP YOUR CLUB MAKE A DISPLAY FOR THIS EVENT. NCW IS THE ONLY PROGRAM THAT BRINGS OUR HOBBY TO THE ATTENTION OF THE GENERAL PUBLIC. YOU WILL INVITE INTEREST IN THE HOBBY AND ENCOURAGE POTENTIAL COLLECTORS TO BECOME MEMBERS IN YOUR CLUB. TODAY MANY COLLECTORS CAN RECALL THE INSPIRATION THAT THEY FELT AS THEY REMEMBER SEEING THE DISPLAYS THAT ENCOURAGED THEM TO JOIN THIS HOBBY.

CHARLES W. CARLSON, CHAIRMAN NATIONAL COIN WEEK ACTIVITIES VIRGINIA NUMISMATIC ASSOCIATION



MILLS E. GODWIN, JR.
GOVERNOR

COMMONWEALTH OF VIRGINIA
GOVERNOR'S OFFICE
RICHMOND

NATIONAL COIN WEEK 1967

Coins and currency are an important part of our everyday lives and to members of numismatic associations they form the basis of an absorbing and rewarding hobby.

The Virginia Numismatic Association and its member clubs join with coin clubs across the country in the observance of National Coin Week April 22-29, 1967, and I call this celebration to the attention of the people of Virginia.

Mels Moderning

NEWS OF OUR COIN CLUBS FAIRFAX COUNTY COIN CLUB

THE FAIRFAX COUNTY COIN CLUB OF FALLS CHURCH, VIRGINIA REPORTS THAT THEY HAVE RECENTLY USED THE VNA SLIDE SET, ACCOMPANIED BY AUDIO TAPE, AND IT WAS FOUND TO BE WELL RECEIVED BY ALL. THIS IS ONE OF OUR NEWER MEMBER CLUBS AND WE ARE PLEASED THAT THEY ARE TAKING ADVANTAGE OF OUR EXCELLENT EDUCATIONAL PROGRAM.

SALEM COIN CLUB

THE SALEM COIN CLUB OF SALEM, VIRGINIA WILL HOLD ITS ANNUAL SPRING SHOW AT THE CROSSROADS MALL, WILLIAMSON ROAD, ROANOKE, VIRGINIA ON APRIL 14, 15 AND 16. THIS CLUB HAS HELD SUCCESSFUL SHOWS AT THIS LOCATION FOR THE PAST FIVE YEARS AND ALL ARE INVITED TO ATTEND. THEY PROMISE MANY FINE DEALERS COVERING ALL PHASES OF NUMISMATICS. FOR FURTHER INFORMATION WRITE TO SALEM COIN CLUB, INC., P. 0. BOX 175, SALEM, VIRGINIA.

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB WILL HOLD ITS ANNUAL COIN-A-RAMA AT THE HOTEL CHAMBERLIN, FORT MONROE, (HAMPTON) VIRGINIA, ON APRIL 1 AND 2. DEALERS TABLES WILL BE RESTRICTED TO TWENTY (20) AND TABLES WILL BE AVAILABLE AT THE MODEST PRICE OF \$25.00, WHICH ALSO INCLUDES A TICKET TO THE FAMOUS SATURDAY NIGHT BUFFET AT THE CHAMBERLIN. DEALERS INTERESTED IN ATTENDING SHOULD WRITE FRANK R. HANNAH, BOURSE CHAIRMAN, P. O. BOX 353, HAMPTON, VIRGINIA WITHOUT DELAY AS IT IS EXPECTED THAT TABLES WILL SOON BE SOLD.

VPCC HELD ITS ANNUAL INSTALLATION BANQUET, PRECEEDED BY A SOCIAL HOUR, ON JANUARY 16TH AT THE HOTEL CHAMBERLIN. OFFICERS INSTALLED FOR 1967 WERE: PRESIDENT - HIRAM BOWERS, VICE PRESIDENT - FRANK HANNAH, RECORDING SECRETARY & TREASURER - MERVYN REYNOLDS, CORRESPONDING SECRETARY - DUANE MCSMITH AND SERGEANT AT ARMS - REED WALTON. THE OUTSTANDING MEMBER AWARD WAS GIVEN TO JOHN GEARHART. A LIFE MEMBERSHIP WAS AWARDED TO MRS. CATHERINE FEUERSTEIN IN HONOR OF THE DEVOTED SERVICE RENDERED BY HER AND THE LATE WALTER FEUERSTEIN. MANY NICE DOOR PRIZES WERE AWARDED WITH THE MAIN PRIZE, A \$10.00 GOLD PIECE, GOING TO MRS. DUANE MCSMITH. BERNIE LITTLEPAGE DID AN EXCELLENT JOB AS MASTER OF CEREMONIES.

SHENANDOAH NUMISMATIC SOCIETY

PRESIDENT JOSEPH K. SPANGLER, OF THE SHENANDOAH NUMISMATIC SOCIETY, WINCHESTER, VIRGINIA, ANNOUNCES THE PRESENTATION OF A COMPREHENSIVE COLLECTION OF 49 BOOKS ON NUMISMATICS. THESE COVER A WIDE RANGE OF SUBJECTS FROM ANCIENT GREEK COINS TO THE LATEST UNITED STATES COINS. THE SOCIETY IS TO BE COMMENDED ON THIS PROJECT THAT MADE THESE BOOKS AVAILABLE TO THE HANDLEY LIBRARY AND THUS TO THE PUBLIC IN GENERAL.

WE HAVE ALSO RECEIVED THAT CHARLIE AFFLECK WAS AWARDED SECOND PLACE IN THE PAPER MONEY DIVISION AT THE RECENT GENA CONVENTION IN DECEMBER HELD IN NEW YORK CITY. CONGRATULATIONS TO CHARLIE, VNA PAST PRESIDENT, LIFE

The Virginia Numismatist regrets that space limitation will not permit publication of additional club news in this issue. Ed.

MEMBER NUMBER 1 AND MEMBER OF VNA BOARD OF DIRECTORS.

THE CIVIL WAR NOTES OF VIRGINIA

THE VIRGINIA NUMISMATIST IS PLEASED TO PRESENT THE ACT OF THE VIRGINIA GENERAL ASSEMBLY OF 1861 AUTHORIZING THE ISSUANCE OF VIRGINIA COUNTY, CITY, TOWN, AND CERTAIN BANK NOTES. THIS IS PRINTED HEREWITH IN ITS ENTIRETY AND WITH THE SUBSEQUENT AMENDMENTS TO THE ACT. WE WISH TO EXPRESS OUR THANKS TO VNA PRESIDENT JAMES A. JOHNSON AND VNA MEMBER, SENATOR M. M. LONG OF ST. PAUL, VIRGINIA FOR THEIR EFFORTS AND INTEREST IN OBTAINING THIS HISTORIC DOCUMENTAL INFORMATION.

AN ACT TO PROVIDE A CURRENCY OF NOTES OF LESS DENOMINATION THAN FIVE DOLLARS.

PASSED MARCH 29, 1862.

- 1. BE IT ENACTED BY THE GENERAL ASSEMBLY, THAT THE SEVERAL BANKS OF CIRCULATION OF THIS COMMONWEALTH BE AND THEY ARE HEREBY AUTHORIZED TO ISSUE NOTES OF A LESS DENOMINATION THAN FIVE DOLLARS AND NOT LESS THAN ONE DOLLAR, INCLUDING FRACTIONAL AMOUNTS, BETWEEN ONE AND FIVE DOLLARS. TO AN AMOUNT NOT EXCEEDING TEN PER CENTUM OF THE CAPITAL OF SAID BANKS RESPECTIVELY; AND EVERY BANK OR BRANCH SHALL AFTER THE EXPIRATION OF NINETY DAYS FROM THE PASSAGE OF THIS ACT, PAY ALL SUMS LESS THAN FIVE DOLLARS, AND REDEEM ALL NOTES OF FIVE DOLLARS, EITHER IN SPECIE OR IN ITS OWN NOTES OF LESS DENOMINATION THAN FIVE DOLLARS, UNLESS SAID BANK OR BRANCH SHALL SHALL HAVE ISSUED AND HAVE IN CIRCULATION NOTES OF THE DENOMINATION HEREBY AUTHORIZED, AND TO THE AMOUNT HEREIN BEFORE SPECI-FIED; AND EVERY BANK OR BRANCH FAILING TO PAY IN SPECIE OR IN SMALL NOTES AS AFORESAID, SHALL PAY TO THE PERSON DEMANDING SUCH PAYMENT OR REDEMPTION, THE SUM OF FIFTY DOLLARS FOR EACH OFFENCE. THE NOTES HERE-BY AUTHORIZED TO BE ISSUED MAY BE SIGNED BY SUCH OFFICER OR OFFICERS OF SAID BANKS AS MAY BE DESIGNATED FOR THAT PURPOSE BY THE BOARD OF DIRECT-ORS; AND ANY OF SAID BANKS WHICH MAY HAVE PRESERVED NOTES OF LESS DENOM-INATION THAN FIVE DOLLARS, HERETOFORE ISSUED UNDER AUTHORITY OF LAW. SHALL BE AT LIBERTY TO CIRCULATE THE SAME, SO THAT THEIR ISSUE SHALL NOT EXCEED THE AMOUNT AUTHORIZED BY THIS ACT.
- 2. THE BANKS WHOSE ISSUES ARE BASED UPON A PLEDGE OF STATE STOCK MAY DISPENSE WITH THE SIGNATURE OF THE TREASURER, AND ISSUE SUCH SMALL NOTES IN THE SAME WAY AS THE OTHER BANKS, BUT SUCH BANKS SHALL NOT ISSUE AN AMOUNT OF CIRCULATION LARGER THAN IS NOW ALLOWED BY LAW.
- 3. BE IT FURTHER ENACTED, THAT THE LAWFULLY CONSTITUTED AUTHORITIES OF THE CITY OF RICHMOND BE AND THEY ARE HEREBY AUTHORIZED TO ISSUE AS CURRENCY, NOTES OF A LESS DENOMINATION THAN ONE DOLLAR, TO AN AMOUNT NOT EXCEEDING FIVE HUNDRED THOUSAND DOLLARS; AND THE AUTHORITIES OF ALL THE OTHER CITIES, AND THE TOWNS OF THIS COMMONWEALTH CONTAINING A POPULATION OF TWO THOUSAND, AND OF THE TOWNS OF LEESBURG, LEWISBURG AND WARRENTON, ARE HEREBY AUHTORIZED TO ISSUE NOTES AS CURRENCY, OF A LIKE DENOMINATION, TO AN AMOUNT DOUBLE THE AMOUN? OF STATE TAX ASSESSED ON PROPERTY, REAL AND PERSONAL, WITHIN SUCH CITY OR TOWN FOR ONE YEAR, TAKING THEREFOR THE AVERAGE OF THE LAST PRECEEDING THREE YEARS; AND THE NOTES ISSUED AS AFOR-

ESAID SHALL BE RECEIVABLE IN PAYMENT OF ALL DUES TO THE CORPORATION ISSUING THEM; AND THE BANKS OF THE COMMONWEALTH ARE HEREBY AUTHORIZED TO RECEIVE AND PAY OUT THE SAME.

- 4. BE IT FURTHER ENACTED, THAT THE SEVERAL CITIES, TOWNS AND COUNTIES OF THE COMMONWEALTH BE AND THEY ARE HEREBY AUTHORIZED TO ISSUE AS CURRENCY NOTES OR BILLS OF AND UNDER THE DENOMINATION OF ONE DOLLAR, IN SUMS EQUAL TO THE AMOUNTS THEY MAY HAVE RESPECTIVELY AUTHORIZED TO BE APPROPRIATED, AND WHICH HAS BEEN ACTUALLY APPROPRIATED BY THEM, FOR ARMING AND EQUIPPING OF THEIR VOLUNTEERS AND SUPPORTING THE FAMILIES OF THOSE WHO ARE INDIGENT AND IN SERVICE; BUT THE AMOUNT AUTHORIZED BY THIS SECTION TO BE ISSUED BY ANY CITY OR TOWN SHALL NOT BE IN ADDITION TO THE AMOUNT AUTHORIZED BY THE NEXT PRECEEDING SECTION.
- ISSUED BY THE COUNTIES, CITIES, AND TOWNS OF THE COMMONWEALTH, UNDER THE PROVISIONS OF THIS ACT, THE COURTS OF SUCH COUNTIES, CITIES AND TOWNS AS MAY ISSUE SUCH NOTES, ARE REQUIRED AT THEIR ANNUAL LEVY COURTS TO LEVY UPON THE SUBJECTS OF TAXATION MENTIONED IN THE FIFTH SECTION OF CHAPTER FIFTY-THREE OF CODE OF VIRGINIA OF EIGHTEEN HENDRED AND SIXTY, AN AMOUNT SUFFICIENT TO REDEEM THIRTY-THREE AND A THIRD PER CENT OF THE AMOUNT OF SUCH NOTES IN CIRCULATION AT THE TIME OF SUCH LEVY IN THE YEARS EIGHTEEN HUNDRED AND SIXTY-TWO AND EIGHTEEN HUNDRED AND SIXTY-THREE; AND AT THE TIME OF THE ANNUAL LEVY IN THE YEAR EIGHTEEN HUNDRED AND SIXTY-FOUR, THE SAID COUNTIES, CITIES AND TOWNS SHALL LEVY UPON SAID SUBJECTS OF TAXATION AN AMOUNT SUFFICIENT TO REDEEM ALL SUCH NOTES AS MAY THEN BE IN CIRCULATION; SUCH REDEMPTION TO BE MADE IN SUCH FUNDS AS ARE RECEIVABLE IN PAYMENT OF DUES TO THE COMMONWEALTH.
- 6. BE IT FURTHER ENACTED, THAT THE BANKS SHALL SEVERALLY INCLUDE IN THE QUARTERLY STATEMENTS NOW REQUIRED BY LAW TO BE TRANSMITTED TO THE GOVERNOR, AND THE CLERK OF EVERY COUNTY, CITY AND TOWN ISSUING NOTES UNDER THIS ACT, SHALL MAKE QUARTERLY TO THE GOVERNOR A STATEMENT UNDER OATH SHOWING THE AMOUNT AND DENOMINATIONS ISSUED, AND THE AMOUNT OF EACH DENOMINATION THEN OUTSTANDING; WHICH REPORT SHALL BE LAID BEFORE THE LEGISLATURE WHEN IN SESSION.
- 7. THAT ALL LAWS NOW IN FORCE INCONSISTENT WITH THE PROVISIONS OF THIS ACT, ARE HEREBY SUSPENDED AS TO THE NOTES HEREBY AUTHORIZED, AND THE BANKS AND COUNTIES, CITIES AND TOWNS ACTING UNDER ITS PROVISIONS DURING THE TIME THIS ACT SHALL REMAIN IN FORCE; AND THE ACT PASSED THE TWENTY-FOURTH JANUARY, EIGHTEEN HUNDRED AND SIXTY-TWO, ENTITLED AN ACT TO AUTHORIZE THE BANKS OF THIS COMMONWEALTH TO ISSUE NOTES OF THE DENOMINATION OF ONE AND TWO DOLLARS, IS HEREBY REPEALED.
- 8. THE PROPERTY, REAL AND PERSONAL, OF THE PEOPLE OF THE COUNTIES, CITIES AND TOWNS ISSUING NOTES UNDER THIS ACT, SHALL BE BOUND FOR THE PAYMENT OF THE NOTES ISSUED.
 - 9. THIS ACT SHALL BE IN FORCE FROM ITS PASSAGE.

AN ACT TO AMEND AND RE-ENACT THE 1ST SECTION OF THE ACT PASSED MARCH 29, 1862, ENTITLED AN ACT TO PROVIDE A CURRENCY OF NOTES OF LESS DENOMINATION THAN FIVE DOLLARS.

PASSED MAY 16, 1862.

- 1. BE IT ENACTED BY THE GENERAL ASSEMBLY THAT THE FIRST SECTION OF AN ACT ENTITLED AN ACT TO PROVIDE A CURRENCY OF NOTES OF LESS DENOMINATION THAN FIVE DOLLARS, PASSED MARCH TWENTY-NINTH, EIGHTEEN HUNDRED AND SIXTY-TWO, BE AMENDED AND RE-ENACTED SO AS TO READ AS FOLLOWS:
- "1. THAT THE SEVERAL BANKS OF CIRCULATION OF THIS COMMONWEALTH BE AND THEY ARE HEREBY AUTHORIZED TO ISSUE NOTES OF A LESS DENOMINATION THAN FIVE DOLLARS, AND NOT LESS THAN ONE DOLLAR, INCLUDING FRACTIONAL AMOUNTS BETWEEN ONE AND FIVE DOLLARS, TO AN AMOUNT NOT EXCEEDING TEN PER CENTUM OF THE CAPITAL OF SAID BANKS RESPECTIVELY; AND EVERY BANK OR BRANCH SHALL, AFTER THE EXPIRATION OF NINETY DAYS FROM THE TWENTY-NINTH DAY OF MARCH EIGHTEEN HUNDRED AND SIXTY-TWO, PAY ALL SUMS LESS THAN FIVE DOLL-ARS, AND REDEEM ALL NOTES OF FIVE DOLLARS, EITHER IN SPECIE OR IN ITS OWN NOTES OF LESS DENOMINATION THAN TEN DOLLARS, UNLESS SAID BANK OR BRANCH SHALL HAVE ISSUED AND HAVE IN CIRCULATION NOTES OF THE DENOMINAT-ION HEREBY AUTHORIZED, TO THE AMOUNT HEREIN BEFORE SPECIFIED; AND EVERY BANK OR BRANCH FAILING TO PAY IN SPECIE OR SMALL NOTES AS AFORESAID, SHALL PAY TO THE PERSON DEMANDING SUCH PAYMENT OR REDEMPTION, THE SUM OF FIFTY DOLLARS FOR EACH OFFENCE: PROVIDED, THAT IN CASE ANY BANK OR BRANCH SHALL HAVE CHANGED ITS DOMICIL UNDER THE EXISTING LAWS BEFORE THE SAID NINETY DAYS EXPIRE, SUCH BANK OR BRANCH SHALL HAVE THE FURTHER PERIOD OF SIXTY DAYS WITHIN WHICH TO COMPLY WITH THIS ACT: AND PROVIDED FURTHER, THAT IF ANY BANK BE DISABLED FROM COMPLYING WITH ACT BY REASON OF ITS BE-ING WITHIN THE LINES OF THE ENEMY, EACH BRANCH OF SUCH BANK NOT WITHIN THE LINES OF THE ENEMY, IS REQUIRED, UNDER THE PENALTIES AFORESAID, WITH-IN NINETY DAYS OF THE PASSAGE OF THIS ACT, TO ISSUE SUCH NOTES TO AN AM-OUNT EQUIVALENT TO TEN PER CENTUM OF THE CAPITAL OF SUCH BRANCH, INDEP-ENDENTLY OF THE BANK OF WHICH IT IS A BRANCH. THE NOTES HEREBY AUTHOR-IZED TO BE ISSUED MAY BE SIGNED BY SUCH OFFICER OR OFFICERS OF SAID BANK OR BRANCHES AS MAY BE DESIGNATED FOR THAT PURPOSE BY THE RESPECTIVE BOARDS OF DIRECTORS; AND ANY OF SAID BANKS OR BRANCHES WHICH MAY HAVE PRESERVED NOTES OF LESS DENOMINATION THAN FIVE DOLLARS, HERETOFORE ISS-UED UNDER AUTHORITY OF LAW, SHALL BE AT LIBERTY TO CIRCULATE THE SAME, SO THAT THE AMOUNT SHALL NOT EXCEED THE AMOUNT AUTHORIZED BY THIS ACT."
 - 2. THIS ACT SHALL BE IN FORCE FROM ITS PASSAGE.

AN ACT TO AMEND AND RE-ENACT THE 3RD SECTION OF AN ACT ENTITLED AN ACT TO PROVIDE A CURRENCY OF NOTES OF LESS DENOMINATION THAN FIVE DOLLARS, PASSED MARCH 29, 1862.

PASSED MAY 19, 1862.

1. BE IT ENACTED BY THE GENERAL ASSEMBLY, THAT THE THIRD SECTION OF AN ACT ENTITLED AN ACT TO PROVIDE A CURRENCY OF NOTES OF LESS DENOMINATION THAN FIVE DOLLARS, PASSED MARCH TWENTY-NINTH EIGHTEEN HUNDRED AND SIXTY-TWO, BE AMENDED AND RE-ENACTED SO AS TO READ AS FOLLOWS:

- "3. BE IT FURTHER ENACTED THAT THE LAWFULLY CONSTITUTED AUTHORITIES OF THE CITY OF RICHMOND BE AND THEY ARE HEREBY AUTHORIZED TO ISSUE, AS CURRENCY, NOTES OF A LESS DENOMINATION THAN ONE DOLLAR, TO AN AMOUNT NOT EXCEEDING FIVE HUNDRED THOUSAND DOLLARS; AND THE AUTHORITIES OF ALL THE OTHER CITIES AND THE TOWNS OF THIS COMMONWEALTH CONTAINING A POPUL-ATION OF TWO THOUSAND, AND OF THE TOWNS OF LEESBURG, LEWISBURG AND WARR-ENTON, ARE HEREBY AUTHORIZED TO ISSUE NOTES AS CURRENCY, OF A LIKE DEN-OMINATION, TO AN AMOUNT DOUBLE THE AMOUNT OF STATE TAX ASSESSED ON PROP. ERTY, REAL AND PERSONAL, WITHIN SUCH CITY OR TOWN FOR ONE YEAR, TAKING THEREFOR THE AVERAGE OF THE LAST PRECEEDING THREE YEARS; AND THE NOTES ISSUED AS AFORESAID SHALL BE RECEIVABLE IN PAYMENT OF ALL DUES TO THE CORPORATION ISSUING THEM: AND THE BANKS OF THE COMMONWEALTH ARE HEREBY AUTHORIZED TO RECEIVE AND PAY OUT THE SAME: PROVIDED, HOWEVER, THAT ALL NOTES UNDER THE DENOMINATION OF FIVE DOLLARS, HERETOFORE ISSUED BY THE CITIES AND TOWNS REFERRED TO IN THIS SECTION, AND NOW IN CIRCULATION, MAY BE HELD AND ACCOUNTED A PART OF THE AMOUNTS HEREIN AUTHORIZED TO BE ISSUED BY THEM RESPECTIVELY, SUBJECT TO REDEMPTION IN THE MODE PRESCRIB-ED BY THE SAID ACT OF MARCH TWENTY-NINTH, EIGHTEEN HUNDRED AND SIXTY-TWO.
 - 2. THIS ACT SHALL BE IN FORCE FROM ITS PASSAGE.

AN ACT TO AMEND AND RE-ENACT THE 5TH SECTION OF AN ACT PASSED MARCH 29TH 1862, ENTITLED AN ACT TO PROVIDE A CURRENCY OF LESS DENOMINATION THAN FIVE DOLLARS.

PASSED MAY 15, 1862

- 1. BE IT ENACTED BY THE GENERAL ASSEMBLY, THAT THE FIFTH SECTION OF THE ACT PASSED ON THE TWENTY-NINTH DAY OF MARCH EIGHTEEN HUNDRED AND SIXTY-TWO, ENTITLED AN ACT TO PROVIDE A CURRENCY OF LESS DENOMINATION THAN FIVE DOLLARS, BE AMENDED AND RE-ENACTED SO AS TO READ AS FOLLOWS:
- "5. THAT FOR THE PURPOSE OF REDEEMING THE NOTES ISSUED BY THE COUNT-IES, CITIES AND TOWNS OF THIS COMMONWEALTH, UNDER THE PROVISIONS OF THIS ACT, THE COURTS OF SUCH COUNTIES AND THE COUNCILS OF SUCH CITIES AND TOWNS AS MAY ISSUE SUCH NOTES, ARE REQUIRED AT THEIR LEVY COURTS FOR THE YEAR EIGHTEEN HUNDRED AND SIXTY-THREE, TO LEVY UPON THE SUBJECTS OF TAX-ATION MENTIONED IN THE FIFTH SECTION OF CHAPTER FIFTY-THREE OF THE CODE OF EIGHTEEN HUNDRED AND SIXTY, AN AMOUNT SUFFICIENT TO REDEEM SIXTEEN AND TWO-THIRDS PER CENT OF THE AMOUNT OF SUCH NOTES IN CIRCULATION AT THE TIME OF SUCH LEVY: AND AT THE TIME OF THE ANNUAL LEVY EACH YEAR THERE-AFTER, THE COURTS OF THE SAID COUNTIES AND THE COUNCILS OF SUCH CITIES AND TOWNS SHALL LEVY UPON THE SUBJECTS OF TAXATION AN AMOUNT SUFFICIENT TO REDEEM A LIKE PER CENTAGE OF SUCH NOTES AS MAY BE IN CIRCULATION AT THE TIME OF SAID LEVY, UNTIL THE ENTIRE AMOUNT ISSUED BY ANY COUNTY, CITY OR TOWN, IS REDEEMED: PROVIDED THAT THE REDEMPTION OF THE ENTIRE ISSUE SHALL NOT BE POSTPONED FOR A LONGER TIME THAN SIX YEARS FROM THE LEVY COURTS OF THE YEAR EIGHTEEN HUNDRED AND SIXTY-THREE OF THE RESPECTIVE COUNTIES, CITIES AND TOWNS. SUCH REDEMPTION TO BE MADE IN SUCH FUNDS AS ARE RECEIVABLE IN PAYMENT OF DUES TO THE COMMONWEALTH."
 - 2. THIS ACT SHALL BE IN FORCE FROM ITS PASSAGE.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM DECEMBER ISSUE

IT IS AS A MEDIUM FOR VALUING COMMODITIES THAT THE DOLLAR IS INDISPENSABLE, AND IT MUST ALWAYS ALWAYS THEREFORE BE ONE AND A FIXED THING, AS IMMUTABLE AS THE YARD STICK, OR COMMERCE MUST GET INTO INEXTRICABLE CONFUSION. AS SOON AS THE FIFTY CENT SILVER DOLLARS GOT SO NUMEROUS THAT THE GOVERNMENT COULD NOT ALWAYS GIVE A GOLD DOLLAR FOR A SILVER DOLLAR, BUSINESS MUST HAVE GOT INTO THE MOST IRREMEDIABLE CONFUSION. BUT WHEN VALUATION HAS BEEN ESTABLISHED COMMERCE WILL GET ALONG VERY WELL WITHOUT THE DOLLAR, BY TREATING COMMODITIES ON ITS BOOKS JUST AS THOUGH THEY WERE THE NUMBER OF DOLLARS THAT THE DOLLAR MEASUREMENT SHOWS THEY CAN BE TURNED INTO.

THE IDEAL DOLLAR THEN, AS A MEASURER OF VALUES, AND THE BANKS AS THE AGENTS OF COMMERCE FOR MAKING EXCHANGES THROUGH TRANSFERRING THE CREDIT VALUES OF COMMODITIES, ARE THE GREAT HANDS OF COMMERCE, THROUGH WHICH THE BUSINESS OF THE WORLD IS DONE; AND COIN AND BANK-NOTES ARE MERE COUNTERS IN THESE HUGE TRANSACTIONS WHICH THE TRANSACTIONS DO NOT GIVE EVEN PASSING ATTENTION TO.

BUT AN EXAMINATION INTO THE ACTUAL CONDITION OF A BANK WILL GIVE US A MUCH CLEARER IDEA OF THE SITUATION. I WILL SELECT FOR THIS EXAMINATION THE BANK OF THE COMMONWEALTH AT RICHMOND, A STATE BANK, AND AN ENTIRELY IMAGINARY ONE. THIS BANK HAS A CAPITAL OF \$250,000, AND \$1,000,000 OF DEPOSITS. IT LENDS OUT EVERY DOLLAR OF ITS CAPITAL AND DEPOSITS EXCEPT 50ME \$10,000, WHICH IT KEEPS ON HAND IN COIN AND CURRENCY NOTES TO MEET THE DEMANDS OF DEPOSITORS WHO CALL FOR ACTUAL CASH. WHEN A CUSTOMER COMES TO THIS BANK FOR A LOAN IT NEVER THINKS OF ASKING WHAT CASH IT ACTUALLY HAS IN ITS VAULTS, OR WHETHER ALL ITS CAPITAL AND DEPOSITS ARE ALREADY LOANED OUT. IT IS GOING TO CREATE WHATEVER MONEY THE CUSTOMER NEEDS, IF HIS COLLATERAL JUSTIFIES IT.

THE MAN MAY WANT \$500,000, AND THE BANK MAY NOT HAVE \$5,000 OF COIN AND NOTES IN ITS VAULTS, AND ALL ITS CAPITAL AND DEPOSITS MAY BE LOANED OUT, BUT IT DOES NOT HESITATE TO LEND HIM THE \$500,000 IF HIS COLLATERAL IS SATISFACTORY. ITS LOAN OF THE \$500,000 IS MADE TO HIM BY THE BANK TAKING POSSESSION OF HIS COLLATERAL AND OPENING A CREDIT ON ITS BOOKS FOR \$500,000. THAT IS THE WHOLE OF THE TRANSACTION.

THIS BANK ALWAYS KEEPS ABOUT \$300,000 OF ITS LOANS IN THE FORM OF CALL LOANS, ON THE VERY BEST OF COLLATERAL. THIS IS FOR THE PURPOSE OF PROVIDING ITSELF WITH AN IMMEDIATE FUND, IN CASE THERE IS A RUN ON IT FOR ACTUAL MONEY. IF SUCH A THING OCCURS IT IMMEDIATELY CALLS THIS \$300,000 AND IF THERE IS ANY DELAY ABOUT PAYING THE CALL LOANS IT CALLS UP ITS CORRESPONDENT IN NEW YORK BY TELEPHONE AND ARRANGES FOR IT TO SEND CURRENCY BY THE NEXT MORNING, AND, IF NECESSARY, THE BANK USES THE COLLATERALS AT THE BACK OF ITS CALL LOANS FOR THIS PURPOSE. IT FEELS, THEREFORE THAT THESE CALL LOANS OF \$300,000 AND ITS OTHER RESOURCES GUARD IT PERFECTLY AGIANST ANY RUN ON IT. ITS OTHER RESOURCES CONSIST OF THE FACT THAT IT IS A PERFECTLY SOUND BANK.

Statement of the Condition of the Exchange Bank of Vir ginia and Its Branches on the 30th day of September, 1859. AS

BANK AND BRANCHES.	Local Loans.	Inland Bills Purchased.	Foreign Bills.	Virginia Treas- ury Notes, &c., &c.	Suspended Debt, &c.	Due by Bank and Branches.	Due by other Banks.
Parent Bank Richmond Branch Petersburg Branch Clarkesville Branch Alexandria Branch Abingdon Branch alem Branch Weston Branch Lynchburg Branch	276,863 96 28-1,486 42	185.413 93 43.357 87 24.250 45	10,884 95 9,829 08	1,300 1,500		396 35 35,901 19 1,083 92 3,686 97	5,302 19 36,337 37 2,219 06 10,816 36 13,867 98 4,575 31 1,111 99 3,152 77 4,846 35
	\$3,644,277 40	1,486,013 90	20,714 03	95,007		129,992 05	82,229 38

B 98,871 01 \$31,121 04 In trans

					LIAB
BANK AND BRANCHES.	Capital.	Circulation.	Dute to Bank and Branches,	Due to other Banks,	Dividends Unclaimed.
Parent Bank. Richmond Branch. Petersburg Branch. Clarkesvile Branch. Alexandria Branch. Abungdon Branch. Salem Branch. Weston Branch. Lynchburg Branch.	\$100,900 00 748,300 00 572 100 00 300,000 00 265,800 00 150,000 00 150,000 00 400,000 00	124,687 00 67,135 50 157 804 00 312,508 00 48,52 00 172 827 00 90,671 00 212,044 50 312,200 00	8,909 83 38,595 42 36,382 04 1,035 90 2,497 16 166 26 659 32 142 78 10,482 30	40,139 82 13,683 84 22,246 :7 8,584 27 14,018 01 3,898 05 5,991 06 4,585 78 54,475 93	338 00 2,781 50 667 00 651 50
Net circulation 30t	\$3,088,600 00 h Sept., 1859,	1,498,410 50 A 61,081 00 \$1,437,369 50	98,871 01 B	170,323 83	5,779 00

2,426 6 6 1,700 97 475 250 2,750 0 72,064 10 2,573 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Banking-Houses, &c.	Real Estate Acquired,	Notes, &c., of Bank and Branches.	Notes, &c., of other Virginia Banks.	Notes, &c., of Banks Else- where.	Specie.	Expenses.	Offsets to Con- tingent Fund.	Current Profit and Loss.	Aggregate of Assets,
162,377 15 11,999 47 61,081 152,190 90 14,404 47 435,210 23 26,602 62 26,637 55 1,039 336,356,507	33,979 96 25,240 00 8,661 8: 5,167 13 14,119 43 2,948 6; 8,376 39 17,500 00	1,700 92 10,298 55	9,940 475 160 170	12,932 00 25 00 11,139 00 2,550 00 6,265 00 1,510 00 7,063 21	7,629 00 2,385 00 1,664 47	39,246 05 72,064 10 14,371 87 56,078 49 18,243 07 64,388 09 73 890 61	4,004 53 2,503 14 2,718 57 1,401 97 1,237 81 1,419 37 3,344 54	3,341 46 15,276 94 450 27	884 28 155 15	

Deposits.	Contingent Fund.	Discount and Interest.	Exchange.	General Profit and Loss.	Current Profit and Loss.	Aggregate of Liabilities.
153.934 57 522,728 27 190.369 63 57,944 63 59,029 58 58,116 02 18,200 34 23,708 75 66,598 69	137,125 44 64,463 71 4.368 64 22,101 53 3,699 71	9,164 44 25,627 06 18,062 27 13,187 12 6,790 05 5,606 87 4,162 85 5,352 01 14,546 20	500 67 1,464 54 729 74 636 97 168 66 129 06 66 00 229 42 20 73		5,559 28	
1,150,630 48	231,849 03 C 26,637 55	102,498 87	3,945 85	5	5,559 28 D 1,039 43	
	\$205,211 48				\$4,519 85	,

VIRGINIA BANKS AND BANKING 20

PRIOR TO THE CIVIL WAR 21

Statement of the Condition of the Bank of Berkeley in Virginia, September 30, 1859.

ASSETS.

Wheeling City guaranteed and State bonds	\$45,602 3I 32,212 00	\$100,000 5,000	00
Current expenses		77,814 127 257 8,605 1,805 18,578	58 25 97 00
		\$212,188	60

LIABILITIES.

Capital stock paid in	\$100,000 00
Notes of the bank in circulation	55,085 00
Discounts and exchange received	1,229 72
Dividends unpaid	297 50
Surplus	8,035 70
Due to other banks	3,088 50
Deposits	44,452 18
as opening Transfer	
	\$212,188 60

QUARTERLY STATEMENT OF THE BANK OF CHARLESTON, VA., TO OCTOBER 1, 1859.

ASSETS.

	1859.		1858.
Bills of exchange	\$128,632	90	\$91,095 48
Bills receivable	64,277	77	41,892 16
Bills in judgment	5,000		
Bonds and stocks	45,488	53	44,368 53
Real estate	14,000	00	
Personal property and ex-			
pense account	22,003		3,429 41
Suspense account	20,878	OI	
Stock held by bank	24,000	00	100,000 00
Due from banks and bankers.	70,574	88	61,936 32
Cash, in transitu	8,043	00	1,000 00
Gold and silver	20,043	72	13,175 47
Currency and cash items	2,972		1,289 26
Currency and cash items	8	65	
	\$425,923	09	\$358,187 63

LIABILIT	TES.			
Capital stock	1859. \$300,000	00	1858. \$300,000	00
Kanawha outstanding Bank of Charleston outstand-	5,145	00	19,123	
ing Deposits	93,050 21,635		30,145 6,545	00 80
Exchange account and dis- counts and interest	6,085		2,369	
Due to banks and bankers	7	16	4	43
	\$425,923	09	\$358,187	63

CONTINUED IN THE NEXT ISSUE

FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

often in a republic as in a monarchy medium-sized bronze piece, dated 1838, the man on horseback draws all eyes which in the light of subsequent events

from the man afoot. Adams and Van Buren did not, as did Jackson and Harrison, appear upon political campaign medals in regimentals and astride a prancing

in metal?



Into this campaign the slavery question entered for the first time as a dis-



Greeley Medal of 1872.

turbing element. On this question the two great parties had effected a truce through the Missouri Compromise. But when Gar-Boston in 1831 the issue of the Liberator, the

abolition of slavery became the principle of a party which was as determined as it was small. The great majority of this band separated from Garrison when he began to advocate the dissolution of the Union, and it organized about 1838 the Liberty Party, which in 1840 and again in 1844 nominated for the Presidency

James G. Birney. who in 1834, while residing in Kentucky, had shown his devotion to the cause by liberating his own slaves, some twenty in number. While there is no Birney medal, there is a



Caricature Tilden Medal of 1872.



Campaign of 1868.

has a deep significance. It evidently commemorates the organizing of the Liberty Party. On the obverse is a female slave kneeling and holding up

arms, her hands clasped beseechingly. "Am I not a woman and a sister?" is her pathetic appeal (7). This design and inscription seem to have been graven in bitter mockery of the reverse of the medal, upon which we read: "United States of America" and "Liberty." glance at this medal tells us that it differs as thoroughly from the other political medals so far examined as the purpose and methods of the anti-slavery agitators differed from those of the other political parties of those days. There is no clap-trap appeal to excited partisanship-nothing to bring an as-

semblage to its feet rison began at or to awaken a responsive cheer. The tears of the shackled woman fall rather upon the fruitful soil of humanity from which spring up pity and a deep sense of a wrong to be righted. The pathos, the cru-



hershackled

Garfield Medal of 1880.

elty of slavery, and its mockery of the principles upon which our government is founded stand out in bold relief from this little circle of metal. The medallist seems to have worked with the grim earnestness of the leaders of the movement. The agitation was not a mere political flash-in-the-ran. With the evidence this medal affords of the lofty spirit in which the anti-slavery movement was inaugurated, can we wonder that although two great parties never dared face the question, it grew in importance until it overshadowed every other issue and had to be settled by an appeal from speech and parchment to

blood and iron?

The campaign between Polk and Clay in 1844 produced a fine crop of medals (p. 336). Clay's adherents appear to have conducted the canvass with the bravado of people who are sure of success. Clay's personal popularity is attested by the number of medals bearing his effigy, the unusual size of several, and the fact that two are of silver, being, with the exception of one Lincoln piece, the only silver campaign medals known which circulated among the people. One of these silver Clay medals (17, obv. and rev.) shows on its obverse a superb profile of this statesman. There is no inscription. The profile in bold relief tells more eloquently than any words the aggressive personality of the candidate. On the reverse is a large ship standing out to sea with flying flags and pennants, while a smaller ship and a steamer are also conspicuous. Under this design, on a mottled ground, are emblems of agriculture. The inscription: "Henry Clay, the Champion of a Protective Tariff," could, with the substitution of Blaine's name, have been adopted as a campaign cry by the latter's partisans in the canvass of 1884.

The beneficent effects of a protective tariff are alluringly set forth in the design on the reverse of the other silver Clay medal (16), which shows factories in full operation, there being one even on a distant headland past which a ship is sailing. Favorite inscriptions with Clay's partisans were: "Equal and full protection to American Industry!" "Protection to the Working Classes!" (18) "Protection to American Industry!"—mottoes whose echoes reverberated through the Blaine canvass. The first appears on the reverse of a large white-metal piece with an elaborate design emblematic of Clay's statesmanship, diplomacy, and Americanism. The second is interesting as the first record of an appeal to the labor vote. Clay was an earnest advocate of the War of 1812, and had long before its declaration urged retaliation upon England for her unlawful impressment of American seamen. This feature of his career is referred to in the inscription: "The Flag we wear at our masthead tofore, these parties dodged the issue.

should be the Credentials of our Seamen," on the reverse of a medal (19) commemorating the "Young Men's Convention, Baltimore, May, 1844." Of course his "American System"-a combination of protection and internal improvements, is frequently referred to. near Clay stood to the people is shown by what may be called the colloquial design on the reverse of a small Clay medal (20). It shows a raccoon up a tree "making a nose" at his pursuers. The inscription reads: "The same old Coon, O. K!" Other characteristic Clay inscriptions are: "Henry Clay will carry the Day!" "The Man of the People, the Star of the West!" "A Halo shines as Bright as Day around the Head of Henry Clay!" and "Harry of the West!" Clay's partisans were so boastful of success that by a medallic anachronism his election and inauguration were recorded. The obverse of this medal bears the candidate's bust and "Henry Clay elected President A.D. 1844." The reverse (21), referring to Clay's struggles early in life, shows a boy riding toward a mill and the inscription: "The Millboy of the Slashes inaugurated March 4th, 1845."

Polk's adherents entirely ignored the tariff question, and the Polk medals refer almost exclusively to the annexation of Texas. Polk came from the State of Andrew Jackson, and his partisans, according to numismatic testimony, seem to have taken advantage of this point and to have shouted for "Young Hickory." "Enlarge the Boundaries of Freedom, press onward Young Hickory!" (22). "Young Hickory, Dallas and Victory!" are examples of the inscriptions on Polk medals. The Texas question is more specifically referred to in a design of a "lone star" with a "T" in its centre. It is noteworthy that the appearance of Dallas's portrait on some of the Polk medals marks the debut of the Vice-Presidential likeness in the se-

ries (23).

When the Whig and Democratic conventions met in 1848, the Mexican War had been fought and the question whether or not slavery should be prohibited in the newly acquired territory had assumed prominence; but, as here-

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THE CAMPAIGN MEDAL STORY

THE PRECEEDING TWO PAGES ABOUT THE PRESIDENTIAL CAMPAIGN MEDALS WERE REPRINTED EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE. TO PRESERVE THE QUALITY OF THE WORK WE FELT IT WOULD BE BETTER TO REPRINT EXACTLY EVEN THOUGH IT MAY MEAN THAT SOME OF THE CONTINUATIONS WILL BEGIN OR END IN THE MIDDLE OF A SENTENCE. THIS IS THE FIFTH OF SIX PARTS. THE STORY WILL BE CONCLUDED IN THE APRIL ISSUE.

NEWS OF MANA

MANA REPORTS THAT THEIR 14TH ANNUAL CONVENTION HELD AT THE SHERATON PARK HOTEL IN WASHINGTON, D. C. WAS ONE OF THEIR FINEST EVER. THE MOST CAPABLE WASHINGTON NUMISMATIC SOCIETY WAS HOST FOR THIS EVENT. AT THAT TIME, HARMER COLE WAS UNABLE TO ATTEND DUE TO A LONG ILLNESS BUT HAS SINCE RECOVERED AND WAS AT THE ANNUAL BUSINESS MEETING IN DECEMBER. WE WISH HARMER, PRESIDENT AT THAT TIME, A SPEEDY AND COMPLETE RECOVERY.

GEORGE SANDY, GENERAL CHAIRMAN OF THE METROPOLITAN WASHINGTON NUMIS-MATIC ASSOCIATION, PRESENTED A \$1500.00 CHECK TO THE RETARDED CHILD-RENS BRANCH OF THE DISTRICT OF COLUMBIA RECREATIONAL DEPARTMENT ON BEHALF OF THE ORGANIZATION.

VNA MEMBERS CAPTURED THEIR SHARE OF THE EXHIBIT AWARDS WITH PLAQUES GOING TO JAMES WALSER, CAPT. V. L. BIGSBY, AND JOANN KLOTZ.

VNA OFFERS ITS CONGRATULATIONS TO ALEX KAPTIK IN HIS ASCENDENCY TO THE OFFICE OF MANA PRESIDENT. ALTHOUGH ALEX IS A RELATIVELY NEW MEMBER OF VNA, HE IS AN OLD FRIEND TO MOST OF US AND WE KNOW WILL GUIDE MANA IN THE MANNER TO WHICH IT HAS BECOME ACCUSTOMED. WE WELCOME HIM TO MEMBERSHIP IN OUR GROWING ORGANIZATION. VNA IS ALSO PLEASED TO HAVE AS MEMBERS, PAST MANA PRESIDENTS JOHN J. PITTMAN AND DR. CONWAY A. BOLT.

MANA'S 1967 ANNUAL CONVENTION WILL BE HELD ON NOVEMBER 9TH THROUGH THE 12TH AT THE HOLIDAY INN TOWN MOTEL, HARRISBURG, PENNSYLVANIA. PLAN TO ATTEND THIS OUTSTANDING NUMISMATIC EVENT.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST IS PUBLISHED EVERY TWO MONTHS FOR MEMBERS OF THE VIRGINIA NUMISMATIC ASSOCIATION AND IS NOT FOR SALE AT ANY PRICE. WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR FRIEND WHO MAY BE INTERESTED. ALL ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. SEE THE INSIDE FRONT COVER FOR THE ADDRESS OF THE SECRETARY. ORGANIZATION OR CLUB MEMBERSHIP - \$5.00, INDIVIDUAL MEMBERSHIP - \$3.00. LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR AT LEAST ONE YEAR AND SHOULD APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL SUCH APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

NUMISMATIC FELLOWSHIP I HAVE OFTEN REMARKED THAT IN NUMISMATICS ONE CAN CONSISTENTLY FIND THE FINEST TYPE OF PERSON THAT EXISTS IN OUR SOCIETY TODAY. IT IS TRUE THAT AT TIMES THE PURSUIT OF NUMISMATICS HAS HAD A FEW LESS DESIRABLE CHAR-ACTERS CALLING THEMSELVES COLLECTORS WHEN IN FACT THEY WERE NOTHING MORE THAN FAST BUCK ARTISTS READY TO CASH IN ON THE INEXPERIENCED AND MORE GULLIBLE PERSONS. FORTUNATELY, RECENT MONTHS HAVE NOT BEEN FAVORABLE FOR THE MAJORITY OF SUCH UNDESIREABLES AND THEY HAVE FOR THE MOST PART DROPPED OFF BY THE WAYSIDE. THE TRUE COLLECTORS, HE THEY NOVICE OR NUM-ISMATIST CAN STILL BE FOUND AS INTERESTED AS EVER IN THE HOBBY. THIS IS NOT MEANT AS A REFLECTION IN ANY WAY ON THE LEGITIMATE DEALER, WHETHER HE IS A FULL TIME BUSINESS MAN OR THE MAN WHO GREATLY ENJOYS SELLING DESIRABLE MERCHANDISE ON A PART TIME BASIS. THE LEGITIMATE DEALER CER-TAINLY HAS HIS PLACE IN NUMISMATICS AND IN OUR ORGANIZATIONS. WITHOUT THE DEALER, MOST OF US WOULD CERTAINLY FIND IT HARD TO COLLECT SOME OF THE ITEMS FOR OUR SPECIALTY.

EACH PERSON ATTENDING A CLUB MEETING, COIN SHOW, OR COIN CONVENTION HAS A PRIMARY MOTIVE FOR BEING THERE. FOR MOST, IT IS THE OPPORTUNITY TO SEE AND SELECT NUMISMATIC ITEMS FOR THEIR ENJOYMENT, SELL EXCESS ITEMS THEY HAVE ACCUMULATED, SEE EXHIBITS OR OTHERWISE BROADEN THEIR NUMIS-MATIC KNOWLEDGE. IN ADDITION TO ALL OF THESE PERHAPS THE MOST PERSONAL SATISFACTION TO BE DERIVED IS FROM THE FELLOWSHIP OF A GROUP OF FINE PEOPLE WITH LIKE INTERESTS. AT A COIN SHOW OR CONVENTION A PERSON WILL MEET MANY FINE DEALERS THAT THEY HAVE HEARD ABOUT AND CORRESPONDED WITH AS WELL AS COLLECTORS OF REPUTE THAT THEY WOULD OTHERWISE NOT MEET. IT IS ALWAYS A PLEASURE TO GET TOGETHER WITH A SMALL GROUP AND LOOK OVER A COLLECTION OR SOME DUPLICATES OFFERED FOR SALE OR JUST TO TALK ABOUT SUBJECTS OF INTEREST. SOME OF THE MOST PLEASANT TIMES CAN BE SIMPLY SPENDING A HALF HOUR OR SO WITH A SELDOM SEEN FRIEND, OR ONE THAT WAS PREVIOUSLY ONLY KNOWN THROUGH CORRESPONDENCE, TALKING ABOUT THEIR INT-

THE CLUBS OR ORGANIZATION OFFERING GOOD FELLOWSHIP CAN BE SPOTTED IMM-EDIATELY BY THE UNDERCURRENT OF WARMTH AND FRIENDSHIP THAT CAN BE SEN-SED. SUCH AN ORGANIZATION WILL LONG ENDURE WHILE THOSE THAT DO NOT HAVE THOSE QUALITIES WILL SUFFER NOTHING BUT STRIFE. THERE IS NOTHING LIKE BICKERING TO DRIVE AN ORGANIZATION TO ITS EVENTUAL DOWNFALL. TO DERIVE THE UTMOST FROM YOUR MEMBERSHIP OR ATTENDANCE AT SHOWS OR CON-VENTIONS, JOIN IN THE FELLOWSHIP THAT CAN BE FOUND THERE. IF YOUR CLUB DOES NOT HAVE THIS QUALITY, STRIVE TO INTRODUCE AND CULTIVATE IT. ATT-END THE BANQUETS, BUSINESS MEETINGS OR SOME OF THE INFORMAL GATHERINGS OF YOUR CLUB OR ORGANIZATION, FOR THESE ARE THE PLACES WHERE GOOD FELL-OWSHIP MAY BE FOUND IN ABUNDANCE MOST OFTEN.

HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA

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THE YIRGINIA NUMISMATIST



THE VIRGINIA NUMISMATIST

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ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
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P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



VNA ELECTED OFFICERS

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1ST VICE PRESIDENT - FRANK R. HANNAH HAMPTON, VA.

2ND VICE PRESIDENT CHARLES W. CARLSON CAPE CHARLES, VA.

SECRETARY & TREASURER - JAMES M. KILLINGSWORTH NORFOLK, VA.

SERGEANT AT ARMS - HIRAM L. BOWERS HAMPTON, VA.

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DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA







PRESIDENT'S PAGE

MEMBERS OF VNA



JIM JOHNSON

IN THIS ISSUE WE ARE FEATURING OUR SECRETARY-TREASURER, J. M. KILLINGSWORTH. JIM IS A RESIDENT OF NORFOLK AND A MEMBER OF THE TIDEWATER COIN CLUB AND THE VIRGINIA PENINSULA COIN CLUB. HE IS A PAST PRESIDENT OF THE TIDEWATER COIN CLUB AND HAS ALWAYS BEEN A LEADING FIGURE IN MANY OF THE WORTHWHILE PROJECTS UNDERTAKEN BY THE NUMISMATIC ORGANIZATIONS IN HIS AREA. HE IS A CAREER EMPLOYEE OF THE U. S. GOVERNMENT WORKING WITH THE NAVAL ATR SYSTEMS COMMAND REPRESENTATIVE ATLANTIC AS AN AIRCRAFT ENGINE EQUIPMENT SPECIALIST.

JIM'S NUMISMATIC INTERESTS COVER THE ENTIRE FIELD AND HIS BEAUTIFUL AND MEANINGFUL EXHIBITS ARE A HIGHLIGHT OF VNA CONVENTIONS, AS WELL AS

OTHER COIN SHOWS. HE IS A CONSISTENT WINNER OF AWARDS FOR THESE EXHIBITS AND IS THE ONLY PERSON I KNOW WHO HAS TAKEN TOP AWARDS IN AT LEAST FOUR DIFFERENT CATEGORIES OVER THE YEARS.

IN HIS DUTIES AS VNA SECRETARY-TREASURER HE IS AS THOROUGH AND METICULOUS AS HE IS IN HIS OTHER ACTIVITIES. HE HAS TAKEN A GREAT MANY BURDENS FROM THE SHOULDERS OF THE PRESIDENT DURING THIS YEAR, AND WE HAVE COME TO RELY A GREAT DEAL ON HIM FOR HIS CONCISE FACTUAL REPORTS AND HIS WELL THOUGHT OUT OPINIONS. WE STRONGLY RECOMMEND THAT YOU PAY CLOSE ATTENTION TO HIS ARTICLE IN THIS ISSUE.

THE VNA BOARD MEETING AT THE CHAMBERLIN HOTEL ON APRIL 1ST WAS WELL ATTENDED AND FRUITFUL. OUR COMING CONVENTION PLANS WERE REVIEWED AND A NUMBER OF COMMITMENTS MADE THAT WILL MAKE THIS CONVENTION TRULY OUTSTANDING. YOU WILL BE HEARING MORE ABOUT THEM AS CONVENTION TIME DRAWS NEAR.

WE ARE HAPPY TO REPORT THAT THE INTERNAL REVENUE SERVICE HAS ACTED FAVOR-ABLY ON OUR APPLICATION FOR A TAX EXEMPT STATUS FOR OUR ORGANIZATION, AND HAS SO WRITTEN OUR SECRETARY.



L. TO R. CHAIRMAN CHARLES W. CARLSON, ELDRIDGE JONES AND JIM JOHNSON MEET TO DISCUSS PLANS FOR NATIONAL COIN WEEK

TIT IS NOT TOO EARLY TO BEGIN THINKING OF A LOCATION FOR OUR 1968 VNA CONVENTION. AS YOU KNOW, INVITATIONS TO HOLD OUR CONVENTION IN A SPECIFIC LOCATION ARE MADE BY THE LOCAL CLUBS AND THE FINAL CHPICE IS MADE BY THE VNA BOARD. IF YOU WOULD LIKE TO HOST A FUTURE CONVENTION, GET YOUR CLUB TO SEND US A PROPOSAL.

SINCERELY,

JIM JOHNSON
P. O. BOX 22
RICHMOND, VA. 23201

A MESSAGE FROM THE SECRETARY AND TREASURER



JIM KILLINGSWORTH

ALL COIN COLLECTORS ARE NOTORIOUS FOR THEIR NEVER ENDING SEARCH FOR THE "BEST PRICE", "BIGGEST BARGAIN", "TOP DOLLAR", ETC. IF THIS IS TRUE, I WISH SOMEONE WOULD EXPLAIN TO ME WHY IT IS THAT THESE BARGAIN HUNTERS WILL ALLOW THEIR MEMBERSHIP IN THE VIRGINIA NUMISMATLIC ASSOCIATION TO EXPIRE BECAUSE OF NON-PAYMENT OF DUES. IF THE ONLY THING THESE MEMBERS GOT FROM THE VIRGINIA NUMISMATIC ASSOCIATION WAS THE BI-MONTHLY COPY OF THE "VIRGINIA NUMISMATIST", IT WOULD BE LIKE BUYING A BU 09 SVDB FOR FIVE DOLLARS. STILL, SOME OF OUR MEMBERS WILL BE DROPPED IN THE VERY NEAR FUTURE, FOR NON-PAYMENT OF DUES.

IN DECEMBER 1966 I APPLIED FOR MEMBERSHIP IN ONE OF THE REGIONAL ASSOCIATIONS. I RECEIVED

MY MEMBERSHIP CARD LATE IN MARCH OF THIS YEAR. ON MY CARD THE NAME WAS INCORRECTLY SPELLED AND THE ADDRESS WAS WRONG, EVEN THOUGH THIS INFORMATION WAS PRINTED ON THE APPLICATION. I IMMEDIATELY RETURNED THE CARD WITH CORRECT INFORMATION, BUT TO DATE HAVE NOT RECEIVED A REPLY OR CORRECTED CARD. THIS EXPERIENCE HAS SPOILED MY IMAGE OF THAT ASSOCIATION. I CITE THIS EXPERIENCE TO SHOW THE IMAGE THAT MAY BE PROJECTED BY THE SECRETARY OF AN ASSOCIATION.

MY TROUBLES HAVE BEEN WITH THE POSTAL SERVICE. I HAVE HAD AT LEAST TEN INSTANCES OF NON-DELIVERY OF MAIL. ON 17 DECEMBER I MAILED EIGHT DUES CARDS. THREE OF THESE HAVE NEVER BEEN DELIVERED. NORMALLY, ALL REPLIES TO DUES RECEIPTS ARE MADE WITHIN TWO DAYS. DUE TO TRAVEL OR OTHER BUSINESS THERE HAVE BEEN DELAYS UP TO ONE WEEK. IF YOU SEND AN INQUIRY OR DUES PAYMENT AND HAVE NOT RECEIVED A REPLY WITHIN TWO WEEKS, YOU MAY ASSUME THAT I HAVE NOT RECEIVED YOUR MESSAGE.

I BELIEVE THAT WE HAVE AN OUTSTANDING ASSOCIATION AND I HOPE TO PROJECT THAT IMAGE TO EVERYONE I CONTACT ON BUSINESS OF THE ASSOCIATION.

JIM KILLINGSWORTH 1129 BILL STREET NORFOLK, VIRGINIA 23518

COMMENTS BY THE EDITOR

I HAVE KNOWN JIM PERSONALLY AND NUMISMATICALLY FOR A NUMBER OF YEARS AND HAVE FOUND THAT ANY JOB OR OFFICE THAT HE UNDERTAKES MUST BE CARRIED OUT WITHOUT THE UTMOST PRECISION AND CORRECTNESS. THE VIRGINIA NUMISMATIC ASSOCIATION IS TRULY FORTUNATE TO HAVE SUCH A PERSON AS THE SECRETARY AND TREASURER.

TO THOSE MEMBERS WHO HAVE NOT SENT IN THEIR CURRENT DUES OF \$3.00 FOR 1967 WE URGE YOU TO DO SO AT ONCE. MAIL YOUR CHECK TO JIM AT THE ABOVE ADDRESS. JIM DOESN'T MIND USING HIS HOME ADDRESS BECAUSE HE KEEPS ALL OF HIS COINS IN THE BANK VAULTS. DO YOU?

NEWS OF VNA

VIVNA CONVENTION



HOTEL MONTICELLO

PLANS ARE PROGRESSING RAPIDLY FOR THE VNA NINTH ANNUAL CONVENTION TO BE HELD AT THE HOTEL MONTICELLO, CHARLOTTESVILLE, VA. ON SEPTEMBER 22 - 24. THE ENTIRE MEZZANINNE FLOOR WILL BE AVAILABLE FOR THE FUNCTIONS OF THE CONVENTION. W. R. AKINS OF CHARL-OTTESVILLE IS THE GENERAL CHAIRMAN AND THE MONTICELLO COIN CLUB IS OUR HOST THIS YEAR. BOURSE CHAIRMAN MALCOLM LUCK REP-ORTS THAT INVITATIONS TO DEALERS WILL BE MAILED VERY SHORTLY. DEALERS ARE URGED TO RETURN THEIR APPLICATION EARLY AS THE AVAILABLE SPACE DOES NOT PERMIT AS MANY TABLES AS WE USUALLY HAVE AND TABLES WILL BE SOLD ON A FIRST COME FIRST SERVED BASIS. THIS IS AN EXCELLENT HOTEL LOCATED IN THE HISTORIC CHARLOTTESVILLE WHICH IS SO RICH IN TRADITION AND HISTORY. OVERLOOKING THE CITY IS THE BEAUTIFUL MONTICELLO, HOME OF THOMAS JEFFERSON, WHOSE ARCHITECTURAL IN-

FLUENCE MAY BE NOTED THROUGHOUT THE AREA. PLAN NOW TO MAKE THIS THE OUTSTANDING VACATION WEEKEND OF THE BEAUTIFUL FALL SEASON. THE SKYLINE DRIVE IS LOCATED NEARBY AND SHOULD BE SHOWING ITS FALL COLORS AT THAT TIME. MAKE YOUR RESERVATIONS DIRECT WITH THE HOTEL.

VNA BUSINESS MEETING

THE QUARTERLY BUSINESS MEETING OF THE VNA WAS HELD AT THE HOTEL CHAMBER-LIN, FORT MONROE, VIRGINIA ON SATURDAY, APRIL 1ST DURING THE VIRGINIA PENINSULA COIN CLUB COIN-A-RAMA. A NUMBER OF SUBJECTS WERE DISCUSSED, INCLUDING THE CONVENTION, THE POSSIBILITY OF STRIKING A MEDAL, AND OTHER REGULAR BUSINESS. ALL WHO ATTENDED ENJOYED IT AND LATER RETIRED TO THE DINING ROOM FOR THE FABULOUS CHAMBERLIN SATURDAY NIGHT BUFFET DINNER.

VNA BOARD MEMBER, ELDRIDGE JONES, ALSO APPEARED AS OFFICIAL REPRESENTATIVE OF THE AMERICAN NUMISMATIC ASSOCIATION AND THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION. HE URGED ALL OF THE COIN CLUBS TO PARTICIPATE IN
NATIONAL COIN WEEK TO BE HELD FROM APRIL 22 THROUGH 29. THE THEME THIS
YEAR IS "NUMISMATICS, PORTRAIT OF HISTORY". VICE PRESIDENT CHARLES W.
CARLSON OF CAPE CHARLES, VA. IS THE CHAIRMAN FOR VNA NATIONAL COIN WEEK.
ALL MEMBER CLUBS HAVE BEEN MAILED LITERATURE BY MR. CARLSON AND ARE URGED
TO MAKE A REPORT TO HIM ABOUT THEIR ACTIVITIES. A CERTIFICATE WILL BE
PRESENTED BY THE VNA TO ALL WHO PARTICIPATE. TAKE THIS OPPORTUNITY TO
CONTACT THE PUBLIC AND EDUCATE THEM TO THE FINER AREAS OF OUR HOBBY.
AFTER TAKING THE BLAME FOR ALL OF THE MISDEEDS OF THE HOARDERS AND SPECULATORS FOR SO MANY YEARS, THIS IS A GOOD OPPORTUNITY TO SHOW THAT THE
HOBBY AS WE KNOW IT IS INTERESTED PRIMARILY IN NUMISMATICS.

LIFE MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOWING LIFE MEMBER:

HIRAM L. BOWERS, HAMPTON, VIRGINIA

LIFE MEMBER 7

NEW MEMBER ORGANIZATIONS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO ANNOUNCE THE MEMBER-SHIP IN OUR ORGANIZATION OF THE ALDERMAN LIBRARY, UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VIRGINIA. MR. W. R. AKINS IS THE SPONSOR AND BENEFACTOR OF THIS MEMBERSHIP.

APPLICANTS FOR REGULAR MEMBERSHIP

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

JOHN KNOX DUNNING, VIRGINIA BEACH, VA. WALTER RAY AKINS, CHARLOTTESVILLE, VA. COL. NATHANIEL P. WARD III, HAMPTON, VA. LLOYD P. SLOAN, JR., WASHINGTON, N. C.

IN MEMORIAM

IT IS WITH DEEP REGRET THAT WE ANNOUNCE THE RECENT DEATH OF OUR VALUED MEMBER MR. ERNEST F. BOWMAN, DAYTON, VIRGINIA. MR. BOWMAN WAS ACTIVE IN NUMISMATICS AND WAS CURRENTLY SERVING AS PRESIDENT OF THE ROCKINGHAM COIN CLUB. THE VIRGINIA NUMISMATIC ASSOCIATION AND THE VIRGINIA NUMISMATIST EXTEND THEIR DEEPEST SYMPATHIES TO HIS FAMILY.

EDUCATIONAL PROGRAM

MANY OF OUR MEMBER CLUBS ARE NOW USING THE VNA AUDIO VISUAL PROGRAMS AND ALL HAVE REPORTED MOST FAVORABLY ON THEM. THESE ARE 35MM SLIDE PROGRAMS IN COLOR AND IN MOST CASES ARE GEARED TO THE GENERAL COLLECTOR AND NOT JUST THE SPECIALIST. EACH SET IS ACCOMPANIED BY AUDIO TAPE AND A SCRIPT. ALL REQUESTS SHOULD BE ADDRESSED TO THE VIRGINIA NUMISMATIC ASSOCIATION, P. 0. BOX 353, HAMPTON, VIRGINIA 23369. YOU WILL BE NOTIFIED WHEN THE SET WILL BE SHIPPED AND AT THAT TIME YOU WILL ENCLOSE A CHECK FOR \$2.50 TO HELP DEFRAY. THE COST OF SHIPPING BOTH WAYS. ALL SETS WILL BE SHIPPED PREPAID BY GREYHOUND BUS WHENEVER POSSIBLE AND SHOULD BE RETURNED COLLECT THE SAME WAY. THE FOLLOWING PROGRAMS ARE AVAILABLE:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS # 1
- 3. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS # 2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLARS
 OTHER PROGRAMS ARE BEING PREPARED AND ANNOUNCEMENT WILL BE MADE WHEN
 THEY ARE AVAILABLE. WE URGE YOU TO USE THESE PROFESSIONAL QUALITY
 PROGRAMS IN YOUR CLUB.

THE NEWS - VIRGINIAN MEDAL





IN CONNECTION WITH ITS 75TH ANNIVERSARY THIS YEAR, THE NEWS-VIRGINIAN, WAYNESBORO, VIRGINIA HAS ISSUED A TWO INCH COMMEMORATIVE MEDAL. THIS WAS PREPARED AND STRUCK BY MEDALLIC ART COMPANY. THE OBVERSE SHOWS THE HALLMARK OF THE DAILY NEWSPAPER, A HAND HOLDING THE TORCH OF KNOWLEDGE, SURROUNDED BY AN INSCRIPTION. THE REVERSE CARRIES AN APPROPRIATE 75TH ANNIVERSARY MESSAGE.

DESIGNED BY PATRICIA B. SPILMAN, THERE WERE 1000 SERIALLY NUMBERED MEDALS STRUCK IN BRONZE, ALONG WITH 12 SILVER AND 1 GOLD FILLED. THE GOLD FILLED MEDAL WAS PRESENTED TO THE PUBLISHER, LOUIS SPILMAN, WITH THE REMAINING SILVER STRIKINGS GOING TO THE BOARD OF DIRECTORS.

MR. WILLIAM B. SPILMAN, VNA LIFE MEMBER AND PRESIDENT OF THE TOKENS AND MEDALS SOCIETY, HAS MADE A LIMITED NUMBER OF THE BRONZE STRIKINGS AVAILABLE TO SERIOUS COLLECTORS AT \$3.00 EACH. WRITE: SAM WITT, PROMOTION MANAGER, P. O. BOX 1027, WAYNESBORO, VIRGINIA 22980.

WILLIAM B. SPILMAN IS THE PRESIDENT OF THE NEWS-VIRGINIAN.

VNA MEMBERS NOMINATED FOR ANA BOARD

VNA IS FORTUNATE TO HAVE THREE MEMBERS WHOSE NAMES HAVE BEEN PLACED IN NOMINATION FOR THE AMERICAN NUMISMATIC ASSOCIATION BOARD OF DIRECTORS. WE URGE THOSE MEMBERS WHO ARE ALSO MEMBERS OF ANA TO VOTE FOR THE MEMBERS OF THEIR CHOICE. THE FOLLOWING HAVE BEEN NOMINATED:

ELDRIDGE G. JONES. ELDRIDGE HAS LONG BEEN A VNA MEMBER AND FOR SEVERAL YEARS A MEMBER OF VNA BOARD OF DIRECTORS. HE HAS SERVED AS SECRETARY AND TREASURER OF MANA FOR MANY YEARS AND MOST RECENTLY AS TREASURER OF ANA. HE HAS SOLICITED THE SUPPORT OF OUR MEMBERS.

ALEX KAPTIK. ALEX IS A RECENT MEMBER OF VNA BUT MOST OF US HAVE HAD THE PLEASURE OF KNOWING HIM FOR MANY YEARS. HE SERVED AS SERGEANT AT ARMS FOR MANA FOR MANY YEARS BEFORE ASCENDING TO THE VICE PRESIDENCY AND IS NOW THE CURRENT PRESIDENT. HE HAS NOT FORMALLY SOLICITED SUPPORT.

JOHN J. PITTMAN. JOHN IS A RECENT MEMBER OF VNA. HE IS A PAST PRES-IDENT OF MANA AND HAS SERVED ON THE ANA BOARD OF DIRECTORS HE HAS NOT FORMALLY SOLICITED SUPPORT.

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DEBUT OF RARE VIRGINIA TREASURY NOTE by HOWARD SPAIN

AFTER HIDING FOR 106 YEARS THE EXCEEDINGLY RARE \$500.00 VIRGINIA TREASURY NOTE MAKES ITS DEBUT. CONTRARY TO THE BELIEF OF MANY COLLECTORS OF THE VIRGINIA OBSOLETE CURRENCY THAT SUCH A NOTE NEVER EXISTED, I AM PROUD TO PRESENT ACTUAL REALISTIC PROOF THAT SUCH A NOTE HAS BEEN DISCOVERED.

THE OWNER OF THIS RARE AND BEAUTIFUL NOTE WISHES TO REMAIN ANONYMOUS BUT INFORMS ME THAT THE NOTE WAS ORIGINALLY IN THE FABULOUS "COLONEL GREEN" COLLECTION. WHEN HIS HUGE ESTATE WAS LIQUIDATED THIS NOTE WAS SOLD ALONG WITH ITS COMPANION, IN PROOF, THE \$100.00 VIRGINIA TREASURY NOTE. THIS NOTE HAS BEEN EXAMINED BY SEVERAL EXPERTS IN THE PAPER MONEY FIELD AND IT HAS BEEN CONCLUDED THAT IT IS A PROOF SPECIMEN AND WAS NEVER AUTHORIZED BY THE VIRGINIA STATE LEGISLATURE FOR PRINTING AND GENERAL USE. A CAREFUL SEARCH OF THE VIRGINIA ACTS DO NOT INDICATE THAT SUCH A NOTE WAS EVER AUTHORIZED OR ITS ISSUE CONTEMPLATED. THE MOST LIKELY REASON AND PERHAPS THE BASIC ONE IS THAT DURING THE CIVIL WAR YEARS SMALLER DENOMINATIONS WERE BADLY NEEDED AND THE TREASURY OFFICIALS PROBABLY FROWNED ON THE IDEA OF ISSUING LARGE DENOMINATION NOTES WHEN THERE WAS REALLY NO DEMAND FOR SUCH LARGE BILLS.



THE NOTE IS MADE UP ON A THICK PINKISH OR BUFF PROOF INDIA TYPE CARD. IT IS PRINTED IN BLACK WITH THE CENTER PORTION OF A PINKISH COLOR. UNFORT-UNATELY, SOME PERSON OR PERSONS SAW FIT TO SIGN AND NUMBER THE NOTE, APPARENTLY IN A LAST DESPERATE ATTEMPT TO CASH IT IN FOR ALL THEY COULD GET. THE NUMBER AND SIGNATURES ARE DEFINITELY BOGUS AS ANYONE CAN EASILT DETERMINE BY COMPARING THE SIGNATURES ON REGULARLY ISSUED NOTES AGAINST THE ONES ON THIS NOTE. YOU WILL READILY SEE THAT THE SIGNATURES ON THE REGULAR ISSUES ARE NOT NEARLY SO CONSISTENT AS THOSE OF THE \$500.00 NOTE.



FROM \$500.00 NOTE



FROM REGULAR ISSUE

IT IS ALSO QUESTIONABLE AS TO WHY THE NUMBER WOULD BEGIN AT 1002. AN-OTHER FACT TO CONSIDER IS THAT ALL OF THE FIRST ISSUE "RED AND BLACK" NOTES WERE DATED AUGUST 13, 1861 AND NOT OCT. 15, 1861 AS SHOWN ON THIS NOTE AS WELL AS THE \$100.00 AND \$50.00 PROOFS, MATES TO THE \$500.00 NOTE. THE NOTE WAS ENGRAVED AND PRINTED BY THE FAMOUS FIRM OF "HOYER AND LUDWIG" RICHMOND, VIRGINIA. THIS FIRM ALSO PRINTED CURRENCY FOR THE CONFEDERATE GOVERNMENT. LOCAL BANKS, AND OTHER INSTITUTIONS OF THAT TIME.

IT WAS IN THE YEAR OF 1958 THAT I FIRST RECEIVED INFORMATION THAT A NOTE OF THE ABOVE DESCRIPTION EXISTED. HOWEVER, IT WAS NOT UNTIL ABOUT TWO YEARS LATER THAT I RECEIVED A PHOTOCOPY OF THE NOTE AS EVIDENCE THAT THE ITEM WAS REAL AND NOT JUST A JOKE. A SEARCH WAS IMMEDIATELY STARTED THAT WOULD THROW MORE LIGHT ON THIS NOTE OR OTHERS THAT MIGHT BE AROUND. MY DISAPPOINTMENT, THE ACTS OF THE VIRGINIA GENERAL ASSEMBLY DID NOT PROVE A POINT EITHER WAY AND THE SEARCH HAD TO BE DIRECTED ELSEWHERE. THEN MY ATTENTION WAS CALLED TO THE SEPTEMBER 1918 ISSUE OF THE "NUMISMATIST" ON PAGE 399, WHERE A DEALER NAMED A. ATLAS LEVI OF SYRACUSE, N. Y. OFFERED A UNIQUE \$500.00 VIRGINIA TREASURY NOTE FOR SALE AT THE PRICE OF \$50.00. A LITTLE LATER I ACQUIRED AN OLD CATALOG PUT OUT BY A DEALER NAMED R. L. DEITRICK OF LORRAINE, VIRGINIA, DATED 1923, AND LISTING FOR SALE A \$500.00 VIRGINIA TREASURY NOTE AT \$25.00. THESE ARE THE ONLY RECORDS THAT I HAVE BEEN ABLE TO FIND WHERE THIS NOTE HAS EVER BEEN OFFERED TO THE PUBLIC. PERHAPS THIS BIT OF KNOWLEDGE WILL INSPIRE A MORE EXTENSIVE SEARCH BY OTHERS INTO THE BACKGROUND OF THIS MOST ELUSIVE NOTE.

THE VIGNETTES AND MEDALLIONS ON THE NOTE ARE COMMONLY SEEN ON CONFEDERATE AND OTHER STATE NOTES, WITH THE BUST OF GEORGE WASHINGTON APPEARING ON 2 OF THE VIRGINIA STATE NOTES OF REGULAR ISSUE AND THE SAME VIGNETTE BEING SHOWN ON THE REGULAR ISSUE \$50.00 NOTE OF 1862.

I WISH I COULD GIVE YOU MORE INFORMATION ON THIS WONDERFUL AND MOST FASC-INATING NOTE, BUT THE EXTENT OF MY KNOWLEDGE HAS BEEN HEREIN RECORDED. IF ANY PERSON HAVE FURTHER INFORMATION IN THIS REGARDS, OR HAVE KNOWLEDGE OF ANOTHER NOTE OF THIS TYPE, PLEASE CONTACT THE AUTHOR.

H. E. S

EDITOR'S NOTE: ON BEHALF OF THE VIRGINIA NUMISMATIST AND THE VIRGINIA NUMISMATIC ASSOCIATION I WANT TO EXPRESS THE DEEPEST THANKS FOR THE HONOR OF PUBLISHING THIS ARTICLE OF GREAT INTEREST TO ALL WHO COLLECT THE NOTES OF THE SOUTHERN STATES AND THE CONFEDERACY. WE BELIEVE THAT THIS INFOR-MATION HAS BEEN HERETOFORE UNPUBLISHED AND THE GREAT MAJORITY OF COLLECT-ORS WERE TOTALLY UNAWARE THAT SUCH A RARE AND INTERESTING NOTE EXISTED. MR. SPAIN IS A VALUED MEMBER OF VNA AND TRULY AN EXPERT NUMISMATIST IN THE FIELD OF OBSOLETE CURRENCY.

TO ALL WHO WISH TO CORRESPOND WITH MR. SPAIN REGARDING THIS NOTE AND DO NOT HAVE HIS ADDRESS, WE WILL BE GLAD TO FORWARD SUCH CORRESPONDENCE TO HIM. THE VIRGINIA NUMISMATIST DOES NOT RELEASE THE ADDRESS OF ANY MEMB-ER UNLESS SPECIFICALLY REQUESTED BY HIM TO DO SO.

MECHANIZED SALES

by J. C. REUHRMUND CDR., USN

WHO OR WHAT CAUSED THE COIN SHORTAGE? COIN COLLECTORS HAVE BEEN NAMED THE CULPRITS BY SOME, AND WE HAVE CONSEQUENTLY COME IN FOR SOME RATHER HARD KNOCKS. HOARDING, NOT COLLECTING, WAS OF COURSE THE BIG FACTOR IN THE SHORTAGE, AND AMID ALL THE UPROAR OF CHARGES AND COUNTERCHARGES, VERY LITTLE PUBLIC NOTICE HAS BEEN GIVEN TO THE NUMBER ONE COIN HOARDERS IN OUR SOCIETY, THE COIN OPERATED VENDING MACHINES. THESE MECHANICAL SALESMEN ARE HOARDING COINS ON A GRAND SCALE AND WHAT'S MORE, THEY ARE DOING IT WITH THE BLESSING OF THE U.S. TREASURY. THE QUANTITY OF MONEY, NEARLY ALL IN THE FORM OF COINS, LOCKED UP AT ANY GIVEN MOMENT IN THE METAL INSIDES OF VENDING MACHINES AMOUNTS TO BILLIONS OF DOLLARS AND THEY ARE GETTING MORE NUMEROUS ALL THE TIME. VENDING MACHINES HAVE DIRECTLY INFLUENCED THE FABRIC OF OUR COINAGE, FOR THE NEW SANDWICH DIMES AND QUARTERS ARE A COMPROMISE BETWEEN THE SILVERY APPEARANCE EXPECTED BY THE PUBLIC AND THE PROPER ELECTRICAL RESISTANCE EXPECTED BY THE MACHINES.

IN THE PAST FEW YEARS VENDING MACHINES HAVE BECOME A COMMON PART OF OUR EVERYDAY LIFE, BUT THE BASIC IDEA DATES BACK TO ANCIENT TIMES. THE EARLIEST KNOWN COIN OPERATED VENDING MACHINE WAS DESCRIBED BY HERON OF ALEXANDRIA ABOUT 215 B. C. HIS MACHINE WAS DESIGNED TO BE SET UP IN EGYPTIAN TEMPLES FOR THE SALE OF HOLY WATER, ONE OF THE VERY FEW COMMODITIES NOT SOLD BY MACHINE TODAY. THE MECHANISM WAS QUITE SIMPLE. A HORIZONTAL BEAM PIVOTED IN THE MIDDLE HAD AT ONE END A PAN TO RECEIVE THE COIN, WHILE THE PLUG IN THE WATER TANK WAS ATTACHED TO THE OTHER END. INSERTION OF A HEAVY BRONZE COIN WEIGHTED DOWN THE PAN, CAUSING THE OTHER END OF THE BEAM TO RISE, LIFTING THE PLUG, AND ALLOWING WATER TO FLOW FROM THE SPOUT. WHEN THE PAN TILTED DOWN FAR ENOUGH, THE COIN FELL OFF INTO A COLLECTION BOX AND THE PLUG DROPPED BACK TO CUT OFF THE WATER. THERE IS, HOWEVER, NO RECORD TO INDICATE THAT ANY OF THESE MACHINES WERE ACTUALLY USED.

THE PRACTICAL ROMANS SAW LITTLE NEED FOR MECHANICAL LABOR SAVERS. THE EMPEROR VESPASIAN (REIGNED AD 69-79), WHO COMMENCED THE CONSTRUCTION OF ROME'S COLOSSEUM, IS ALSO CREDITED WITH THE INVENTION OF THE PAY TOILET. HIS INVENTION DID NOT, HOWEVER, INCLUDE THE NOW FAMILIAR COIN OPERATED DOOR; A MUNICIPAL SLAVE STATIONED AT THE ENTRANCE COLLECTED THE FEES.

THE MIDDLE AGES SAW NO DEVELOPMENT OR USE OF VENDING MACHINES. IN THE SIMPLE ECONOMY OF THOSE DAYS, CIGARETTES, COFFEE, CHEWING GUM AND POSTAGE STAMPS WERE UNKNOWN.

THE MODERN REVIVAL OF THE VENDING MACHINE DATES TO THE SEVENTEENTH CENT-URY WHEN COIN OPERATED METAL BOXES WERE USED IN ENGLISH TAVERNS FOR SELL-ING SNUFF AND TOBACCO. INSERTION OF A COIN, PROBABLY A FARTHING, CAUSED THE LID OF THE BOX TO POP OPEN PERMITTING THE CUSTOMER TO FILL HIS PIPE OR TO DIP UP A PINCH OF SNUFF. THE FINANCIAL SUCCESS OF THIS DEVICE RE-QUIRED EITHER HONEST CUSTOMERS OR AN ALERT INNKEEPER, FOR THE BOXES HAD TO BE CLOSED BY HAND AFTER EACH SALE. THERE ARE DISPLAY RACKS WHICH EMPLOY THE SAME PRINCIPLE IN USE TODAY FOR SELLING NEWSPAPERS.

FURTHER PROGRESS IN MECHANICAL VENDING WAS SLOW UNTIL THE TECHNOLOGICAL ADVANCES OF THE INDUSTRIAL REVOLUTION SPEEDED THINGS UP. THE SECOND HALF OF THE NINETEENTH CENTURY SAW THE DEVELOPMENT IN EUROPE OF SEVERAL TYPES OF COIN OPERATED MACHINES FOR VENDING POSTAGE STAMPS, TOBACCO AND CANDY. THE FAMILIAR COIN IN THE SLOT WEIGHING MACHINES ALSO CAME IN AT THIS TIME, AND SOME OF THE EUROPEAN MACHINES WERE IMPORTED AND USED IN AMERICA. THE BEGINNING OF THE AMERICAN VENDING MACHINE INDUSTRY DATES TO THE LATE 1880'S WHEN THE ADAMS GUM COMPANY INTRODUCED PENNY IN THE SLOT MACHINES TO SELL CHEWING GUM ON NEW YORK'S ELEVATED PLATFORMS. AMERICAN BUILT MACHINES FOR SELLING CIGARS, STAMPS AND PERFUME APPEARED SHORTLY THEREAFTER.

DURING THE PRESENT CENTURY MECHANICAL VENDING HAS INCREASED AT A RAPID-LY ACCELERATED PACE. HORN & HARDART OPENED THE FIRST ANERICAN AUTOMAT IN PHILADELPHIA IN 1902. COIN OPERATED SOFT DRINK DISPENSERS WERE ALSO PLACED IN OPERATION BUT MOST OF THESE WERE TO BE FOUND ONLY IN LARGE CITIES.

VENTURES INTO THE VENDING OF UNUSUAL AND EXOTIC ITEMS HAVE RANGED FROM SELLING WHIFFS OF PURE OXYGEN TO HANGOVER SUFFERERS TO THE SALE OF LEGAL DIVORCE PAPERS IN UTAH, BUT UNTIL THE END OF WORLD WAR II THE MAINSTAYS OF THE INDUSTRY WERE GUM, CANDY, CIGARETTES AND SOFT DRINKS.

THE INVENTION OF HOT COFFEE DISPENSING MACHINES, AND MOST IMPORTANT OF ALL, THE INTRODUCTION OF THE COIN CHANGER SHORTLY AFTER THE WAR STARTED THE RUSH OF NEW DEVELOPMENTS WHICH STILL CONTINUES, AND VENDING MACHINES TODAY ARE DOING A MULTI-BILLION DOLLAR ANNUAL BUSINESS.

WHAT OF THE FUTURE? IT WOULD SEEM THAT THE LIMIT OF THE COIN DENOMINATIONS AVAILABLE WOULD PLACE A LIMIT ON THE PRICE OF ITEMS VENDED BY MACHINES. WE CAN WONDER WHAT THE EFFECT ON THE COINAGE WOULD HAVE BEEN IF THE PRESENT DEVELOPMENTS HAD OCCURED FORTY YEARS EARLIER. THE VARIETY OF GOODS THAT COULD BE SOLD BY CHANGE MAKING MACHINES ACCEPTING DOUBLE EAGLES STAGGERS THE IMAGINATION.

WE CAN EXPECT MECHANICAL VENDING TO HAVE A GREAT INFLUENCE ON THE FUTURE DESIGN OF OUR MONEY. WE ALREADY HAVE MACHINES THAT CAN CHANGE THE DOLL-AR BILLS, AND THE MECHANICAL CHANGING OF BILLS OF HIGHER DENOMINATIONS IS ONLY A MATTER OT ITME. PAPER CURRENCY BEFORE LONG WILL PROBABLY BE PRINTED WITH MAGNETIC INKS OF THE TYPE ALREADY IN USE ON CHECKS OR POSSIBLY THE NOTES WILL FEATURE THE FLUORESCENCE OF PHOSPHORESCENT TAGGING NOW USED ON SOME POSTAGE STAMPS TO PERMIT ELECTRONIC SORTING. PERHAPS WHEN VENDING MACHINES ACQUIRE A TASTE FOR FOLDING MONEY THEIR APPETITE FOR COINS WILL DIMINISH. WILL THIS CAUSE A SHORTAGE OF PAPER MONEY? WILL THE VENDING MACHINE OPERATOR TURN TO SELLING BUNDLES OF "NUMISMATICALLY UNSORTED" BILLS TO COLLECTORS?

Cont'd on Next Page

USE OF BILLS IN VENDING MACHINES COULD PAVE THE WAY FOR A REVIVAL OF FRACTIONAL CURRENCY. THERE IS ALSO THE POSSIBILITY OF MACHINES WHICH WOULD ACCEPT CHECKS. A START HAS ALREADY BEEN MADE IN MACHINES WHICH CAN ACCEPT CREDIT CARDS. I HEAR THAT BANK OF AMERICA OFFICES IN CALIFORNIA HAVE SOFT DRINK MACHINES WHICH WILL HONOR BANK OF AMERICA CREDIT CARDS, AND IN JAPAN A NEW COMPUTER LOAN MACHINE MAKES INSTANT LOANS OF UP TO \$55.00 TO CUSTOMERS ON INSERTION OF A VALID BANK CREDIT CARD.

WATCH THE FURTHER DEVELOPMENT OF MACHINE VENDING CLOSELY, FOR ITS INFL-UENCE SO FAR ON OUR MONEY AND ON OUR HOBBY IS ONLY THE BEGINNING.

JIM RUEHRMUND

EDITOR'S NOTE: WE OFFER OUR THANKS TO JIM RUEHRMUND FOR FURNISHING THIS EXCELLENT, WELL WRITTEN, AND TIMELY ARTICLE. UNFORTUNATELY, WE CAN NOT AT THIS TIME NUMBER JIM AMONG OUR VALUED MEMBERS, BUT HOPE TO SEE THIS RECTIFIED SHORTLY. AT THE PRESENT TIME HE IS SERVING ON SEA DUTY WITH THE UNITED STATES NAVY. WE LOOK FORWARD TO HIS RETURN TO THIS AREA. THANKS ALSO TO DAVID SCHENKMAN FOR HIS EFFORTS IN OBTAINING THE ARTICLE.

NEWS OF OUR COIN CLUBS

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB OF NORFOLK HELD THEIR ANNUAL INSTALLATION BANQUET AT THE LAKE WRIGHT MOTEL, SATURDAY, MARCH 25TH. AN EXCELLENT BANQUET FOLLOWED THE SOCIAL HOUR AND A FINE TIME WAS HAD BY ALL THAT ATTENDED. OFFICERS INSTALLED FOR 1967 WERE: PRESIDENT - ROBERT NEW, VICE PRESIDENT - DAVID SCHENKMAN, RECORDING SECRETARY - MRS. WILLIAM NEY, AND THE TREASURER - MILTON BECKER. ALSO INSTALLED WERE NINE MEMBERS OF THE BOARD OF DIRECTORS, THE CLUB HAVING BEEN INCORPORATED RECENTLY. THOSE MEMBERS ARE: MILTON BECKER, BERNARD DREXLER, JOANN KLOTZ, ROBERT NEW, DAVID SCHENKMAN, GRANT SMITH, DR. F. G. WOODSON, RANDOLPH OWENS, AND NICKOLAS MCCULLY. MANY NICE DOOR PRIZES WERE AWARDED. AMONG THE VISITORS PRESENT WERE THREE OFFICERS OF THE VIRGINIA PENINSULA COIN CLUB, ALL HAVING REPORTED THAT THEY ENJOYED THE OCCASION A GREAT DEAL.

WE MUST CONGRATULATE THEM ON THEIR TREMENDOUS STEP FORWARD INCORPORATING THE CLUB AND THE INNOVATION OF THE BOARD OF DIRECTORS. THIS IS SURELY ONE OF THE FINEST STEPS AN ORGANIZATION CAN TAKE.

SHENANDOAH VALLEY COIN CLUB

MRS. LOUISE SELBY REPORTS THAT THEIR CLUB HAS RECENTLY SHOWN THE EARLY UNITED STATES QUARTER SLIDE SET PREPARED BY VNA AND FOUND IT VERY INTERESTING. ON FEBRUARY 8TH THEY HELD THEIR MEETING IN HONOR OF THEIR PAST PRESIDENTS AND CHARTER MEMBERS.

DETECTIVE SERGEANT BOCOCK WAS THE GUEST SPEAKER AT THE MARCH MEETING ON THE TOPIC OF COUNTERFEIT MONEY. EACH MONTH THEY HAVE A DRAWING FOR AN ATTENDANCE PRIZE AND THIS AMOUNT HAS NOW REACHED \$12.00. IT INCREASES EACH MONTH IF NOT AWARDED TO SOME MEMBER IN ATTENDANCE.

VIRGINIA PENINSULA COIN CLUB

THE WEATHER MAN WAS BENEVOLENT AND PRESENTED THE VIRGINIA PENINSULA COIN CLUB THE TWO MOST BEAUTIFUL DAYS THIS YEAR FOR THEIR COIN-A-RAMA HELD AT THE HOTEL CHAMBERLIN ON APRIL 1ST AND 2ND. MOST OF THE DEAL-ERS REPORTED THAT BUSINESS WAS GOOD AND THAT IS A GOOD OMEN FOR THE COIN BUSINESS IN GENERAL. MANY NICE EXHIBITS WERE SHOWN WITH PRIZES GOING TO THE FOLLOWING: BEST OF SHOW- NICK MCCULLY, 1ST AWARD - REED WALTON, 2ND AWARD - CHARLIE AFFLECK, 3RD AWARD - DAVID SCHENKMAN. NO FORMAL BANQUET MEETING WAS HELD BUT THE DEALERS, COMMITTEEMEN AND MANY OF THE GUESTS ENJOYED THE FABULOUS SATURDAY NICHT BUFFET AT THE CHAMBERLIN. EVERYONE EXPRESSED THEIR ENJOYMENT OF THE FIRST COIN SHOW HELD IN THE PENINSULA AREA IN 18 MONTHS. VPCC WAS HOST TO THE VNA BOARD OF DIRECTORS MEETING HELD AT 2:00 P. M. ON SATURDAY APRIL 1ST.

MEHERRIN COIN CLUB

THE MEHERRIN COIN CLUB WILL HOLD A ONE DAY COIN SHOW AT THE BANK BUILD-ING IN MURFREESBORO, NORTH CAROLINA ON APRIL 23RD. BILL WHITLEY WILL BE IN CHARGE OF THE SHOW. TAKE A TRIP DOWN TO THEIR SHOW AND ENJOY THE WEATHER THAT SHOULD BE SO PLEASANT AT THAT TIME. THIS EVENT WILL BE ON SUNDAY AND EVERYONE SHOULD BE ABLE TO ATTEND WITH JUST A LITTLE EFFORT.

WASHINGTON NUMISMATIC SOCIETY

BULLETIN EDITOR JOHN C. RYAN HAS CONTINUED THE HIGH STANDARDS SET BY FORMER EDITOR GEORGE SANDY AND CONTINUES TO PUBLISH A MOST INFORMATIVE AND ATTRACTIVE MONTHLY BULLETIN FOR WNS. IN THE MARCH ISSUE A SHORT RESUME IS GIVEN ABOUT TWO OF THE OFFICERS; JACK JONES, FIRST VICE PRESIDENT, AND PAUL BURDETTE, A PAST PRESIDENT AND CURRENTLY SERVING ON THE BOARD OF DIRECTORS. ANOTHER NICE FEATURE IS THE OPINION POLL IN THIS ISSUE IN WHICH 9 DEALERS IN THAT AREA WERE QUERIED AS TO THE INVESTMENT VALUE OF FOREIGN PROOF SETS MADE IN THE LAST THREE YEARS, HOW MANY THEY BUY AND SELL, AND WHAT PRICE THEY PAY FOR THEM. THE RESULT WAS PRACTICALLY UNAMAMOUS THAT THEY ARE NOT CONSIDER A GOOD INVESTMENT, THAT THEY DO NOT BUY AND SELL MANY AND THE PRICE PAID IS GENERALLY AT OR BELOW THE ISSUE PRICE. THEY FEEL THAT MANY SETS ARE OF INFERIOR QUALITY.

NEWS OF ANA

THE ANNUAL AMERICAN NUMISMATIC ASSOCIATION CONVENTION WILL BE HELD AUGUST 8 THROUGH 12 AT THE BEAUTIFUL AMERICANA HOTEL, MIAMI BEACH, FLORIDA. 185 DEALERS FROM AROUND THE WORLD HAVE MADE APPLICATION FOR BOURSE TABLES AND 110 MEMBER-DEALERS HAVE RECEIVED BOARD APPROVAL. IN ADDITION 13 SUPPLIERS AND EXHIBITORS WILL BE ON HAND TO AID THE THOUSANDS OF COLLECTORS ATTENDING THIS EVENT. INFORMATION WILL BE GIVEN TO IMPROVE THEIR KNOWLEDGE AND UNDERSTANDING AND ABOUT THE HPUSING AND CARE OF THE COINS IN THEIR COLLECTIONS. AUSTRIA, CANADA, ENGLAND, GERMANY AND NORWAY WILL HAVE DEALER-MEMBERS REPRESENTING THEM AND THERE WILL BE THIRTY SEVEN STATES THAT WILL HAVE DEALERS ATTENDING.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

CONTINUED FROM FEBRUARY ISSUE

NOW THERE ARE TWO ITEMS IN THIS BANK'S DEPOSIT ACCOUNT THAT I WANT TO CALL ATTENTION TO. ONE IS A LOAN TO A CITIZEN OF RICHMOND OF \$10,000, WHICH IS SECURED BY A MORTGAGE ON THE CITIZEN'S DWELLING-HOUSE WORTH \$15,000. THE OTHER IS A LOAN TO A TOBACCO MERCHANT OF \$10,000 UPON 100 HOGSHEADS OF TOBACCO WHICH THE MERCHANT HAS SHIPPED TO LIVERPOOL. WHEN THE CITIZEN GOT THE LOAN ON HIS HOUSE ALL THAT WAS DONE WAS THAT HE HANDED THE BANK THE MORTGAGE AND THE BANK OPENED A CREDIT ON ITS BOOKS TO HIS ACCOUNT FOR \$10,000, ON WHICH HE PROCEEDED TO DRAW CHECKS. HERE WAS A CASE OF CONVERTING A BRICK HOUSE AND LOT INTO MONEY WITHOUT GETTING ONE CENT OF MONEY, AND USING WHAT HE GOT AS MONEY WITHOUT ANYONE EVER GETTING A DOLLAR OF MONEY.

THE OTHER CASE MENTIONED WAS THIS: THE TOBACCO MERCHANT WHO HAD NOT CR-EDIT FOR FIVE DOLLARS SHIPPED 100 HOGSHEADS OF TOBACCO TO HIS CORRESPOND-ENT IN LIVERPOOL. HE BROUGHT THE BILL OF LADING TO THE BANK AND DREW ON HIS CORRESPONDENT WITH THE BILL OF LADING ATTACHED TO THE DRAFT FOR THE BILL OF LADING PASSED THE TITLE TO THE 100 HOGSHEADS TO THE BANK, SO THAT IT HAD THEM AS SECURITY, AND IT ACCORDINGLY PLACED \$10,000 TO THE CREDIT OF THE MERCHANT, WHO PROCEEDED TO DISPOSE OF IT BY CHECKS. HERE WAS A CASE OF THE MERCHANT CONVERTING 100 HOGSHEADS OF TOBACCO INTO MONEY; BUT NO MONEY WAS USED, ALTHOUGH THE MERCHANT GOT EVERY ADVANTAGE THAT COULD HAVE ACCRUED TO HIM HAD HE BEEN HANDED TEN THOUSAND COINED GOLD DOLLARS. IF THE READER WILL CONSULT THE ARTICLE IN THE PROCEEDINGS OF THE VIRGINIA BAR ASSOCIATION FOR 1905, P. 191, ENTITLED "LORD MANSFIELD AND HIS RELATION TO OUR LAWS," HE WILL SEE HOW IT BECAME POSSIBLE FOR THIS BILL OF LADING THAT WAS OUTLAWED TO BE UTIL-IZED AS A COMMERCIAL SECURITY. IT WAS THE MOST FAR-REACHING, BENEFICENT AND IMPORTANT REFORM IN OUR LAWS EVER INTRODUCED INTO THEM BY LORD MANS-FIELD, ONE OF THE GREATEST BENEFACTORS OF THE HUMAN RACE.

WHAT IS THE LESSON TO BE DRAWN FROM THESE FACTS? IT IS THAT A BANK IS A VERITABLE ALCHEMIST. IT STANDS READY TO TURN ALL KINDS OF PROPERTY THAT HAS VALUE INTO MONEY. IT PREFERS PERSONAL PROPERTY AS THE BASIS OF ITS OPERATIONS, BECAUSE REAL ESTATE TRANSACTIONS ARE SLOW OF REALIZATION BUT WILL SOMETIMES TURN BRICK AND MORTAR INTO CASH. BUT THE BANKS OF THE COUNTRY STAND READY TO TURN ALL THE CROPS OF THE COUNTRY INTO CASH ON PRESENTATION OF BILLS OF LADING FOR THEM; THEY TURN MUCH REAL ESTATE INTO MONEY, AND THEY TURN THE BONDS AND STOCKS AND ALL OTHER AVAILABLE PROPERTY INTO CASH; AND ALL OF THIS MAMMOTH BUSINESS IS DONE BY THEM BY SIMPLY OPENING CREDITS ON THEIR BOOKS, WITH THE PROPERTY PLEDGED AS COLLATERAL FOR THE CREDITS. THEY NEED GIVE LITTLE THOUGHT WHATEVER TO THE QUANTITY OF COIN AND NOTES THEY MAY HAVE ON HAND, KNOWING FULL WELL THAT WITH THE TELEGRAPH, ETC., THEY CAN COMMAND ALL THE CASH NEEDED WHENEVER THEY WANT IT. THEY LOOK ONLY TO THE CHARACTER OF THE SECURITY OFFERED FOR THE LOAN, AND IF THAT IS SATISFACTORY THE CUSTOMER GETS MONEY IN THE FORM OF CREDIT, WHICH ANSWERS EVERY PURPOSE THAT ACTUAL MONEY COULD FULFIL.

COMPARATIVE STATEMENT OF THE CONDITION OF THE BANK OF COMMERCE AT FREDERICKSBURG, VA., ON THE 1ST OF OCTOBER, 1858, AND THE 1ST OF OCTOBER, 1859.

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ASSETS.	1858.	1859.
Virginia State stocks and guar- anteed bonds	\$146,800 00 9,900 24 129,773 85 6,201 52 2,000 00	\$120,800 00 9,900 24 115,432 14 22,939 97 2,000 00
Interest on Chesapeake and Ohio Canal bonds, unpaid. Interest on James River and Kanawha bonds, unpaid	240 00	240 00 352 50
Current expenses, including salaries Due by banks and bankers	954 62 2,424 46	804 54 3,360 67
Cash: Notes of banks incorporated by State Other banks	1,070 00 200 00	435 00
Specie—gold, silver and cop- per	17,504 14	18,891 76
,	\$317,068 83	\$295,156 82
LIABILITIES. Capital stock subscribed and paid in Discount and interest Due to banks and bankers. Due to individual depositors. Exchange premums received. Contingent fund Bills payable	1858. \$196,800 00 84,530 00 1,311 31 4,918 05 13,593 10 3,010 37 900 00 12,000 00	1859. \$169,500 00 90,750 00 1,603 37 5,268 30 20,574 11 1,461 04 6,000 00
	\$317,068 83	\$295,156 82

STATEMENT OF THE CONDITION OF THE BANK OF HOWARDSVILLE, VA., ON IST DAY OF OCTOBER, 1859, COMPARED WITH 18TD DAY OF OCTOBER, 1858.

OCTOBER,	1030.	
ASSETS.	1859.	1858.
State of Virginia and guar- anteed bonds deposited with the Commonwealth	\$180,308 35	\$202,608 35
Property of the bank and per- manent expenses	1,515 00	1,716 96
Bills receivable—loans to Di- rectors	24,627 48	14,259 47
Bills receivable — loans to others (all inland)Bills protested	101,292 21 1,884 65	143,218 79
Interest due on guaranteed bonds Due from banks and bankers. Exchange	537 00 4,666 82	3,811 40 4 14
Incidental expenses	625 00	43 16 625 00
Cash on hand, viz: In specie In notes of this bank	30,096 42 31,221 00	34,284 82 8,216 00
In notes of other banks and checks	7,275 08	12,049 61
	\$384,049 01	\$420,837 70
Capital stock	1859. \$165,000 00	1858. \$181,000 00
Notes of this bank in circulation	133,779 00 31,221 00	172,784 00 8,216 00
Deposits (including certificates)	24,394 02 10,920 96	31,967 93 13,226 70
Discount and interest Exchange account Due to banks and bankers	3,975 66 177 96 14,580 41	5,433 67 8,209 40
	\$384,049 01	\$420,837 70

STATEMENT SHOWING THE CONDITION OF THE FAIRMONT BANK, OCTOBER 1, 1859.

ASSETS.

Bonds guaranteed by the State. Banking-house and lot. Stock of this bank. Personal property. Interest due from the State. Bills receivable. Domestic bills. Due from banks. General expense account. Specie—gold silver Notes of Virginia banks. Notes of other States.	\$60,000 00 2,948 04 1,750 00 1,079 80 1,800 00 33,269 36 10,253 32 908 23 499 48 7,995 80 1,070 41 4,348 00 200 00
LIABILITIES.	\$126,122 44
Capital stock. Circulation Surplus Dividends unclaimed. Exchange account. Discounts and interest. Due to banks. Due to depositors.	\$57,050 00 43,060 00 3,882 28 469 50 307 75 679 31 7,887 07 11,886 53
	\$126,122 44

QUARTERLY STATEMENT OF THE BANK OF THE OLD DOMINION AND BRANCH AT PEARISBURG, SEPTEMBER 30, 1859.

ASSETS.

Bills and notes discounted Virginia State stock and guaranteed bonds. Banking-house Property account. Current expenses	\$396,783 70 340,000 00 11,501 47 265 81 2,871 10
Current expenses. Interest due by the State of Virginia. Due by banks and bankers. Notes of and checks on banks in the State. Notes of banks out of the State. Coin Stocks	17,446 16 130 00 40,390 42
Dioesa VIII	\$833,735 01
LIABILITIES.	
	\$403,900 00

Capital stock. Due to banks and bankers. Individual deposits. Discount and interest account. Contingent fund. Circulation Unpaid dividends. Exchange account. Surplus fund.	\$403,900 00 59,249 39 122,069 79 3,995 76 20,260 00 221,760 00 2,168 00 144 21 187 86
	\$833,735 01

CONTINUED IN THE NEXT ISSUE FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

As a result there was a defection from both, the seceders uniting as the Free Soil party and nominating Van Buren. His action in running and drawing enough votes from Cass, the regular Democratic nominee, to elect General Taylor, the Whig candidate, has of late years, and especially by those who inaugurated the Butler movement in the last campaign, been referred to as the first important "bolt" in our political history. The most interesting medal of this campaign is a battered cent (24), upon the obverse of which (the Liberty head) some one struck with a roughly cut die: "Vote the Land Free!" A hole punched through the coin and its battered condition prove that it was actually "worn in battle."

The few Cass medals are not of special interest (26). Among the Taylor series is one the reverse of which shows a stand of arms, a tablet in the centre bearing the famous command: "A little more grape, Capt. Bragg" (25). The trophy is surmounted by an eagle; the inscription reads: "I ask no favors, I shrink from no responsibility." The obverse of another medal informs us that "General

Taylor never surrenders.'

In the election of 1852 Pierce and Scott were opponents. Judging from the medals of this campaign it was a dull canvass. They are few in number and of no special interest. There is but one Pierce medal (28). It refers to him as the "Statesman and Soldier." A Scott medal bears on its reverse the scene of Scott wounded at Lundy's Lane (27).

Before the campaign of 1856 opened the slavery question had overspread the political horizon like a threatening stormcloud. The repeal of the Missouri Compromise, the struggle in Kansas, and other phases of the issue led to the fusion of the anti-slavery Whigs and Democrats with the Free-soilers as the Republican Party. This party nominated Frémont, who made an aggressive can-With this California pioneer as their leader, the Republican party swept over the political field like a fresh breeze from the mountains. Evidence of the enthusiasm with which the opponents of slavery entered this campaign is found in the series of Frémont medals, one of them being the largest political

campaign piece known. It is of whitemetal. The obverse shows a fine portrait of Frémont (32). On the reverse is a wreath enclosing these inscriptions: "The Rocky Mountains echo back Frémont." "The People's choice for 1856." "Constitutional Freedom." the wreath is a scroll with "Free" in the middle and "men" and "soil" at either end. The reverse of another interesting Frémont medal represents a surveying party surveying a mountain on top of which is the White House (30). On a third medal (31) he is called "Jessie's Choice," a reference to his marriage with Jessie Benton, daughter of the Missouri statesman.

The Buchanan medals are few in number, but among them is one which stands out conspicuously from the series for both cleverness of design and elegance of execution. It is a large white-metal piece, showing on its obverse a buck leaping over a cannon (29). This is the first and only instance of a rebus in the

Those Whigs, especially at the South, who were opposed to anti-slavery measures revived about this time the American or Know-Nothing party and nominated Fillmore (35). A medal (36) of the older "Native American" party had in 1844 called upon Americans to "beware of foreign influence," and a similar motto appeared in this campaign. The anti-Catholic tendencies of this party are evidenced by the emblems of Papacy on the reverse of one of these medals. The obverse of the other Know-Nothing medal (34) shows a man bearing an American flag with three rents. The inscription reads: "Our Flag trampled upon."

The anti-slavery party took a giant stride during Buchanan's administration. The enthusiasm of its members after the nomination of Lincoln is shown in the number of Lincoln medals. about 200—which is second in the series of American political medals only to that of the Washington medals. most interesting pieces of the Lincoln series are those worn by the "Wide-a-Wakes," believed to be the first uniformed body of voters to take part in political processions. The obverse of one of these medals shows a member of this organization wearing the characteristic

wide-awake hat, and bears the inscription "I am ready." Another, worn by the Hartford Wide-a-Wakes, shows on its obverse (40) one of them in full uniform carrying a lantern, and on the reverse another bearing a torch. The Lincoln silver medal referred to in the description of the Clay pieces proclaims the principle of "Free Territory for a free Medals relating Lincoln's struggles in early life seem to have been popular—there are a number referring to him as the "great Rail-splitter of the West" (38) or the "Rail-splitter of 1830." (43), with designs enclosing the inscription in a rail-fence or showing a woodscene with Lincoln engaged in splitting rails. Hamlin's name is on one medal combined with Lincoln's as follows: "Abra-Ham Lin-Coln." Characteristic inscriptions in the Lincoln series are: "Honest Abe of the West." "Honest old Abe." "No more Slave Territory." "Free Homes for Free Men." On those issued during his second Presidential campaign we read: "If I am re-elected President, Slavery must be abolished with the re-union of States." "Freedom to all men, Union."

The "rail-splitter of 1830" was the party-splitter of 1860. For on the question involved in his candidacy the Democratic party split, one faction nominating Stephen A. Douglas (41), the other, Breckinridge (42), who represented the extreme Southern pro-slavery views; while the American Party rechristened itself the Constitutional Union party and nominated John Bell (39). Campaign medals were worn by the partisans of all

these candidates.

Lincoln was opposed in 1864, besides by McClellan (44 obv. and rev.), by a section of his own party which nominated Frémont and Cochrane, who, however, withdrew in the autumn. medal (45), with a military profile of Frémont and "Free Speech, Free Press, Frémont" on its obverse and a battle scene with Frémont bearing a flag on the reverse, is a serious memento of this A characteristic ridiculous episode. McClellan piece is oval shaped and was evidently attached to a pin. It shows McClellan on horseback, and bears the inscription: "Little Mac for President. Spades are Trumps."

With the Lincoln medals the series ceases to be noteworthy. The medals issued during subsequent campaigns are neither so varied nor so interesting in design as those struck off during the Lincoln or previous canvasses. The only reason that can be assigned for this is the change in methods political. Party organization has been so developed, party discipline is so effective that an army of voters can be marshalled at short notice, so that now a canvass is a succession of vast processions. Facilities of transportation also enable the voters in rural districts to unite in large bodies for imposing demonstrations. As a result small cheap medals bearing as a rule merely the profile of the Presidential and Vice Presidential candidates are struck off in large numbers.

Of the numerous Grant medals (46) in the Political series but few are political campaign medals, and none of these is of special interest; and the same may be said of the Seymour (47) and Greeley (48) medals. Among the Tilden medals were several caricatures (49).

There are only two interesting medals from the Garfield-Hancock campaign, one showing the former on a mule on the tow-path and "Canal boy 1845; President 1881" (50), the other, imitated from the "Salt River" Harrison medal, showing a steamboat with "329," the number on which Garfield's opponents rang the changes so persistently, on the paddle-box, and the inscription: "Good for a free passage on the steamer Hancock, Capt. English, Nov. 2, 1880, for Salt River direct, Chinese Line."

In our days the newspapers record almost every detail of a political canvass, and any future historian desiring to enter into the spirit in which our canvasses are conducted—their issues, literature, rhetoric, and acrimony—would find it reflected in our daily journals. But to any one who wishes to become conversant with the political methods of the times before the press had obtained its present status as a newsgatherer, the series of political campaign medals is most helpful. For each rim encircles a bit of history, and the series as a whole forms a record in metal of our national politics.

THE CAMPAIGN MEDAL STORY

WITH THIS ISSUE WE HAVE CONCLUDED THE STORY OF THE PRESIDENTIAL CAMPAIGN MEDALS. TO PRESERVE THE QUALITY OF THE ORIGINAL WORK WE HAVE REPRINTED THIS SERIES EXACTLY FROM THE SEPTEMBER 1888 ISSUE OF SCRIBNER'S MAGAZINE. WE WISH TO THANK MEMBER REED WALTON FOR MAKING THIS ARTICLE AVAILABLE FOR PUBLICATION AND HOPE THAT OUR MEMBERS HAVE ENJOYED IT.

NEW ANA LIFE MEMBER

WE WISH TO CONGRATULATE VNA CHARTER MEMBER AND LIFE MEMBER, REED S. WALTON ON RECENTLY BECOMING A LIFE MEMBER OF THE AMERICAN NUMISMATIC ASSOCIATION. WE KNOW THAT REED WILL REFLECT ONLY CREDIT ON THE ANA AS HE HAS IN THE VIRGINIA NUMISMATIC ASSOCIATION AND OTHER ORGANIZATIONS THAT HE HAS PARTICIPATED IN.

VNA MEMBERS ON ASSAY COMMISSION

WE ARE HONORED TO REPORT THAT VNA MEMBERS WILLIAM B. SPILMAN OF WAYNES-BORO, VIRGINIA AND BRENT H. HUGHES OF FALLS, CHURCH, VIRGINIA WERE SELECTED AS MEMBERS OF THE 1967 ASSAY COMMISSION. THIS IS THE HISTORIC TRIAL OF THE PYX, THE TESTING OF THE PREVIOUS YEARS UNITED STATES COINAGE FOR PURITY AND WEIGHT. THROUGHOUT THE YEAR RANDOM SAMPLES OF THE CURRENT COINAGE ARE PLACED IN SPECIAL CONTAINERS AT THE MINTS TO BE TESTED AND REPORTED ON BY THE COMMISSION. MR. SPILMAN IS PRESIDENT OF THE TOKENS AND MEDALS SOCIETY AND A VNA LIFE MEMBER, WHILE MR. HUGHES IS A COLLECTOR AND AUTHORITY OF REPUTE IN THE FIELD OF OBSOLETE CURRENCY.

MWNA COIN SHOW AUCTION

THE METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION HAS AGAIN SELECTED VNA MEMBER JOE GALLO OF ALEXANDRIA COIN SALES, INC. TO CONDUCT THE COIN AUCTION AT THEIR ANNUAL COIN SHOW IN JULY 1967. THIS AUCTION WILL FEATURE A WIDE VARIETY OF BOTH UNITED STATES AND FOREIGN COINS. MR. GALLO REQUESTS THAT ANYONE HAVING A COLLECTION OR CHOICE ITEMS THEY WISH TO SUBMIT FOR THIS AUCTION TO CONTACT HIM AS SOON AS POSSIBLE. WHEN THE CATALOG IS COMPLETED IT WILL BE MAILED FREE ON REQUEST. PLEASE ADDRESS ALL INQUIRES TO MR. GALLO AT 728 KING STREET, ALEXANDRIA, VIRGINIA, 22313.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST, THE OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC., IS PUBLISHED EVERY TWO MONTHS FOR MEMBERS OF THE VIRGINIA NUMISMATIC ASSOCIATION AND IS NOT FOR SALE AT ANY PRICE.

WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR FRIEND WHO MAY BE INTERESTED. ALL ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. APPLICATIONS MAY BE OBTAINED FROM THE SECRETARY WHOSE ADDRESS APPEARS ON THE INSIDE FRONT COVER. DUES ARE: ORGANIZATION OR CLUB MEMBERSHIP - \$5.00; INDIVIDUAL MEMBERSHIP - \$3.00; LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR AT LEAST ONE YEAR AND SHOULD APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL LIFE APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

THE NEWSLETTER

PROBABLY THE ONE FACTOR IN THE WORLD THAT HAS CONTRIBUTED THE MOST TO CIVILIZATION AS WE KNOW IT TODAY IS COMMUNICATIONS. IT IS THROUGH THE EXCELLENT COMMUNICATIONS THAT WE HAVE TODAY THAT WE ARE AWARE OF WHAT IS HAPPENING THROUGHOUT THE WORLD ALMOST AS IT HAPPENS. KNOWING WHAT IS GOING ON HEIGHTENS THE INTEREST IN ANYTHING.

AS COIN CLUBS AND ORGANIZATIONS GO, SOME OF THEM ARE STILL IN THE DARK AGES WHEN IT COMES TO COMMUNICATIONS. THE ONE METHOD THAT REACHES EACH MEMBER IS THE ORGANIZATION NEWSLETTER. SOME OF THE LARGER CLUBS AND ORGANIZATIONS EMPLOY THE BULLETIN OR BOOKLET INCORPORATING STORIES OF INTEREST AND OTHER FACETS OF NUMISMATICS, WHILE SOME CONFINE THEIR NEWS-LETTER TO HAPPENINGS OF THE CLUB OR ORGANIZATION. THESE ARE TO BE CON-GRATULATED, AS THEY ARE ON FIRM GROUND AND ARE GETTING THE NEWS THROUGH TO THEIR MEMBERS. THIS IS THE IMPORTANT PART, FOR IT IS AN ESTABLISHED FACT THAT WHEN THE MEMBERS KNOW WHAT IS GOING ON IN THE ORGANIZATION THEY WILL TAKE MORE INTEREST AND ATTEND MORE REGULARLY. SAD TO SAY, ALL OF THEM DO NOT HAVE A NEWSLETTER, SOME RELYING ON JUST A NOTICE OF THE DATE AND PLACE OF THE MEETING AND SOME HAVING NO NOTICE AT ALL. ONE LOOKS BACK TO THE COIN CLUBS THAT HAVE BECOME DEFUNCT OVER THE YEARS IN ALMOST EVERY CASE IT CAN BE NOTED THAT THIS COLLAPSE CAME AFTER THE BREAKDOWN IN THE NEWSLETTER OR WITH THOSE THAT HAD NO SUCH LETTER.

EVERY ORGANIZATION OF OVER TEN PEOPLE WOULD SURELY HAVE ACCESS TO A TYPE-WRITER AND IN ALL PROBABILITY A MIMEOGRAPH MACHINE. SOME OF THE CLUBS MAY BE ABLE TO PURCHASE THE NECESSARY EQUIPMENT, BUT IF THEY ARE NOT, IT STILL SHOULD NOT POSE A PROBLEM IN GETTING SOME INTERESTED PERSON TO DO THIS. TYPING A MIMEOGRAPH STENCIL IS JUST LIKE TYPING ON A SHEET OF PAP-ER AND IS MUCH EASIER TO CORRECT AN ERROR ON THAN IS THE PAPER.

IF YOUR ORGANIZATION DOES NOT NOW PUBLISH SOME SORT OF BULLETIN OR NEWS-LETTER PRIOR TO ITS MEETINGS, PLEASE CONSIDER SERIOUSLY THE ADVANTAGES TO BE GAINED BY HAVING ONE. A BONUS TO BE GAINED FROM YOUR PUBLICATION WILL BE TO INCLUDE SUCH ORGANIZATIONS AS THE VIRGINIA NUMISMATIC ASSOC-IATION AND THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION ON YOUR MAILING LIST. COIN WORLD IS ALSO GLAD TO GET THESE AS THEY OFTEN GLEAN NEWS ITEMS FROM THEM. THE VIRGINIA NUMISMATIC ASSOCIATION IS ALWAYS GLAD TO RECEIVE NEWS OF ITS MEMBER CLUBS AND TO PRINT INFORMATION ABOUT COMING COIN SHOWS AND SPECIAL EVENTS. PLEASE INCLUDE US ON YOUR MAILING LIST.

THE VIRGINIA NUMISMATIC ASSOCIATION IS ALWAYS GLAD TO ASSIST ANY MEMB-ER CLUB IN ANY WAY POSSIBLE. IF YOU HAVE ANY QUESTIONS ABOUT STARTING A NEWSLETTER OR IMPROVING THE ONE YOU MAY NOW HAVE, PLEASE WRITE TO THE



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THE YIRGINIA NUMISMATIST

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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
HIRAM L. BOWERS, EDITOR

P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



VNA ELECTED OFFICERS

PRESIDENT - JAMES A. JOHNSON RICHMOND, VA.

1ST VICE PRESIDENT - FRANK R. HANNAH HAMPTON, VA.

2ND VICE PRESIDENT CHARLES W. CARLSON CAPE CHARLES, VA.

SECRETARY & TREASURER - JAMES M. KILLINGSWORTH NORFOLK, VA.

SERGEANT AT ARMS - HIRAM L. BOWERS HAMPTON, VA.

BOARD OF DIRECTORS

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DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA







PRESIDENT'S PAGE

MEMBERS OF VNA



JIM JOHNSON

MINUTE OF THE CONVENTION WEEKEND.

IN THIS JUNE ISSUE THE PRESIDENT'S PAGE IS
FEATURING HIRAM L. BOWERS, VNA'S SERGEANT AT
ARMS AND EDITOR OF THE VIRGINIA NUMISMATIST.
THE EDITOR OF ANY: PUBLICATION IS USUALLY
FACELESS, AND YET THE WHOLE PUBLICATION MIRRORS HIS IDEALS, HIS TALENTS, HIS THOUGHTS
AND OPINIONS. IT IS AN ENDLESS, THANKLESS
JOB, ALONG WITH DEADLINES TO MEET AND DECISIONS AS TO WHAT TO PUBLISH, HOW TO PRESENT IT
AND WHEN TO FEATURE ITEMS SO THAT THE WHOLE
MAGAZINE WILL BE WELL BALANCED. WE ARE PROUD
OF OUR PUBLICATION AND HAVE HEARD MANY EXPRESSIONS OF ADMIRATION FOR ITS CONTINUING EXCELLENCE, EACH ONE A TRIBUTE TO THE EDITOR.

HIRAM IS ALSO IN CHARGE OF THE SECURITY AT OUR CONVENTIONS. ALTHOUGH THIS ACTIVITY IS NOT READILY VISIBLE TO THE AVERAGE CONVENTIONEER (AND RIGHTLY SO), THOSE OF US WHO HAVE WORKED WITH VNA CONVENTIONS KNOW HOW THOROUGHLY ALL DETAILS ARE WORKED OUT SO THAT EXHIBITS AND DEALERS STOCKS ARE UNDER CONSTANT, WATCHFUL GUARD THROUGH EVERY

AS AMEMBER OF THE VNA BOARD, HIRAM IS PARTICULARLY GIFTED IN LONG RANGE PLANNING TO FURTHER THE GROWTH AND IDEALS OF OUR ORGANIZATION. HE IS ALSO THE CURRENT PRESIDENT OF THE VIRGINIA PENINSULA COIN CLUB. WHETHER IT BE IN A DEBATE, A FRACAS OR THE COUNCILS OF STATE WE ARE PROUD TO HAVE HIRAM IN THERE BESIDE US.

WE ARE HAPPY TO REPORT THAT PAUL SEITZ, A VNA MEMBER FROM GLEN ROCK, PA. WILL CONDUCT THE AUCTION AT THE COMING VNA CONVENTION IN CHARLOTTESVILLE. IT WILL BE OFFERED IN MORE THAN ONE SESSION THIS YEAR, SO SCHEDULE YOUR ARRIVAL SO THAT YOU CAN TAKE PART IN THE EARLY SESSION ALSO. PAUL IS AN OLD PRO IN CONDUCTING NUMISMATIC SALES AND ALWAYS PRODUCES A WELL WRITTEN CATALOGUE OF CONSERATIVELY GRADED, INTERESTING, NUMISMATIC MATERIAL.

THE CONVENTION COMMITTEE IN CHARLOTTESVILLE REPORTS THAT ALL ACTIVITIES ARE ON SCHEDULE. THEY ARE WORKING CLOSELY WITH THE VNA COMMITTEE AND INFORMAL MEETINGS OF MEMBERS OF BOTH GROUPS ARE HARMONIOUS AND PROGRESSIVE.

IT HAS BEEN OUR OBSERVATION THAT IN RECENT MONTHS THE COIN MARKET HAS BEEN PICKING UP A BIT FROM A LOW OF LAST WINTER. IT IS STILL A BUYERS AND COLLECTORS MARKET, HOWEVER, AND MORE CHOICE MATERIAL AT ATTRACTIVE PRICES IS SHOWING UP THAN HAS BEEN OFFERED FOR THE PAST YEAR OR TWO.

PUT A LITTLE CASH ASIDE NOW TO PICK UP SOME CHOICE SPECIMENS IN SEPTEMBER.

SINCERELY, JIM JOHNSON P. O. BOX 22 RICHMOND, VA. 23201

A MESSAGE FROM THE SERGEANT AT ARMS



HIRAM BOWERS

THE ONE GREAT TASK CONFRONTING THE SERGEANT AT ARMS OF VNA OR ANY OTHER REGIONAL OR STATE ORG-ANIZATION HOLDING COIN SHOWS IS PLANNING FOR AND CARRYING OUT THE SECURITY OF THE BOURSE AND EXHIBIT ROOM DURING THE CONVENTIONS. THIS IS SOMETHING THAT DOES NOT START THE DAY THE SHOW OPENS, BUT ACTUALLY STARTS BEFORE THE SITE OF THE SHOW IS FINALLY SELECTED. FOR EXAMPLE, WE WILL TAKE THE VNA CONVENTION SCHEDULED FOR SEP-TEMBER OF THIS YEAR: EVERY ASPECT OF THE EX-HIBIT AND BOURSE ROOM WERE CHECKED FROM A SEC-URITY STANDPOINT BEFORE THE SITE WAS ACCEPTED. PLANS WERE MADE AT THAT TIME AS TO WHAT WOULD NEED STRENGTHENING, HOW MANY MEN WOULD BE NEED-ED, AND WHERE THE MEN WOULD COME FROM. AT THIS TIME WE KNOW JUST WHERE WE STAND AND WHAT WILL

HAVE TO BE DONE BY THE TIME THE CONVENTION STARTS.

CIRCUMSTANCES OFTEN DICTATE WHAT TYPE OF SECURITY MEN THAT MUST BE USED. THE IDEAL SITUATION IS TO HAVE ONLY PROFESSIONAL LAWMEN FROM A CITY, COUNTY, OR STATE FORCE. THESE PEOPLE HAVE THE KNOWLEDGE, ABILITY, INTEGRITY, PLUS THE ALL IMPORTANT LINK WITH THE LOCAL LAW ENFORCEMENT AGENCY. PRIVATE DETECTIVE AGENCIES SELDOM HAVE THE ABILITY TO COPE WITH A SERIOUS SITUATION, SHOULD ONE ARISE, BUT IN SOME CASES MUST BE USED WHOLLY OR IN PART WHEN LAWMEN ARE NOT AVAILABLE. VNA HAS ALWAYS BEEN FORTUNATE TO BE ABLE TO SECURE THE SERVICES OF THE PROFESSIONAL LAWMEN FOR THE MOST OF THE SECURITY DUTIES. THE CONVENTION THIS YEAR IS NO EXCEPTION. WE WILL HAVE THE SERVICES OF PROFESSIONAL PLAIN CLOTHES MEN COMPLEMENTED BY THE CITY POLICE.

THE USE OF PLAIN CLOTHES MEN CAN NOT BE EMPHASIZED TOO HIGHLY FOR USE DURING THE PERIOD THE SHOW IS OPEN TO THE PUBLIC. VERY FEW DEALERS OR COLLECTORS AT THE SHOWS ARE FULLY AWARE OF THE EXTENT OF THE SECURITY. THEY SEE THE UNIFORMED MAN AT THE DOOR AND SELDOM NOTE THE ORDINARY LOOKING MAN WHO WANDERS AROUND THE FLOOR ALL DAY. THIS IS AS IT SHOULD BE, AS THIS MAN IS MOST EFFECTIVE WHEN HIS PRESENCE IS NOT ADVERTISED. AS AN EXAMPLE I WILL CITE THE VNA SHOW AT RICHMOND IN 1966. ONE OF OUR MEMBERS CAME TO THE BOARD OF DIRECTORS MEETING SOMEWHAT UPSET BECAUSE A DEALER HAD REPORTED THAT EARLY ON SATURDAY MORNING AS THE SHOW WAS OPENING, THE BACKDOOR TO THE BOURSE ROOM SUDDENLY OPENED AND SEVERAL MEN BROUGHT IN A QUANTITY OF COINS AND EQUIPMENT AND SET UP A BOURSE TABLE, AND IN HIS WORDS "NOBODY EVEN WENT TO SEE ABOUT IT". WHAT THE DEALER DID NOT KNOW WAS THAT TWO OF THE MEN ACCOMPANYING THE DEALER WERE THE VNA SERGEANT AT ARMS AND A CITY DETECTIVE, BOTH FULLY ARMED AND BOTH FULLY AWARE OF JUST WHAT WAS GOING ON.

THE POINT IS THAT YOU CAN ALWAYS COME TO A VNA COIN CONVENTION WITH THE ASSURANCE THAT THE FINEST OF SECURITY IS BEING FURNISHED AT ALL TIMES.

HIRAM BOWERS

NEWS OF VNA

THE BY-LAWS OF THE VIRGINIA NUMISMATIC ASSOCIATION STATE THAT AN ELECTION COMMITTEE APPOINTED BY THE PRESIDENT SHALL PRESENT A SLATE OF OFFICERS AND DIRECTORS FOR EACH EXPIRING ELECTED OFFICE, NOT LATER THAN JULY 15TH OF EACH YEAR. DURING THE PERIOD JUNE 15TH THROUGH JULY 15TH ADDITIONAL NOMINATIONS FOR ANY OPEN OFFICE MAY BE ACCEPTED FROM ANY MEMBER IN GOOD STANDING. NAMES OF ALL NOMINEES SHALL BE PUBLISHED DURING THE MONTH OF AUGUST AND VOTED ON BY MAIL OR AT THE ANNUAL CONVENTION IN SEPTEMBER, BY BALLOT.

THE FOLLOWING OFFICES ARE OPEN FOR NOMINATION: PRESIDENT, 1ST VICE PRESIDENT, 2ND VICE PRESIDENT, SECRETARY & TREASURER, SERGEANT AT ARMS, AND FOUR (4) MEMBERS OF THE BOARD OF DIRECTORS.

THE BY-LAWS PROVIDE THAT ELECTION OF THE LAST THREE PAST PRESIDENTS, WHO REMAIN ACTIVE AND IN GOOD STANDING, TO THE BOARD OF DIRECTORS IS AUTOMATIC. THUS, THOSE WHO ARE AUTOMATICALLY ELECTED WILL BE: JAMES A. JOHNSON, DUANE MCSMITH, AND CHARLES J. AFFLECK.

SEND YOUR NOMINATIONS TO THE SECRETARY BETWEEN JUNE 15TH AND JULY 15TH.

EDUCATIONAL PROGRAM

MANY MEMBERS CLUBS ARE NOW USING THE VNA AUDIO VISUAL PROGRAMS AND ALL CONTINUE, TO REPORT GLOWINGLY ON THEM. THESE ARE PROFESSIONALLY PREPARED 35 MM COLOR SLIDE PROGRAMS WITH AUDIO TAPE NARRATION. MOST ARE PREPARED TO BE OF INTEREST TO THE GENERAL COLLECTOR. ALL REQUESTS SHOULD BE DIRECTED TO THE VIRGINIA NUMISMATIC ASSOCIATION, P. O. BOX 353, HAMPTON, VIRGINIA 23369. YOU WILL BE NOTIFIED WHEN THE SET WILL BE SHIPPED AND WILL AT THAT TIME FORWARD A CHECK FOR \$2.50. THIS IS HELP DEFRAY THE COST OF SHIPPING BOTH WAYS AS THE USER WILL RETURN THE SET WITH SHIPPING COLLECT AND THE VNA WILL PREPAY THE SHIPPING TO THEM. ALL SETS ARE SHIPPED BY GREYHOUND BUS WHENEVER POSSIBLE. THE FOLLOWING PROGRAMS ARE AVAILABLE:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS # 1
- 3. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS # 2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLARS

LIFE MEMBERS

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE FOLLOWING LIFE MEMBER:

WILLIAM W. HANNAH, SALEM, VIRGINIA

LIFE MEMBER 8

NATIONAL COIN WEEK

TO ALL MEMBER CLUBS WHO PARTICIPATED IN NATIONAL COIN WEEK, PLEASE SEND FULL INFORMATION TO NCW CHAIRMAN CHARLES W. CARLSON, CAPE CHARLES, VIRGINIA 23310. ALL PARTICIPATING CLUBS WILL BE PRESENTED A SPECIAL CERTIFICATE BY THE VIRGINIA NUMISMATIC ASSOCIATION.

APPLICANTS FOR REGULAR MEMBERSHIP

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE ACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

COLE S. CUTTLE, BRISTOL TENN. R. C. TREVALLION, HAMPTON, VA. WALTER D. RUDISILL, SEVEN VALLEYS, PA. C. M. FLETCHER, LAMAR, S. C.

MEMBERSHIP DUES

THERE ARE STILL A FEW INDIVIDUAL MEMBERS AS WELL AS THREE CLUBS THAT HAVE NOT SENT IN THEIR DUES FOR 1967. WE HAVE NOT SUSPENDED THE MAILING OF THE VIRGINIA NUMSIMATIST TO THEM, ALTHOUGH THEIR MEMBERSHIP HAS LAPSED, BECAUSE WE ARE SURE IT IS JUST AN OVERSIGHT WITH THEM. WE CANNOT CONTINUE TO SEND THE PUBLICATION AFTER THIS ISSUE AS PRINTING AND MAILING COSTS ALONE EXCEED THE AMOUNT OF THE DUES EACH YEAR. THOSE WHO ARE DELINQUENT WILL FIND A FINAL DUES NOTICE ENCLOSED WITH THIS ISSUE. IT WOULD BE GREATLY APPRECIATED IF EACH ONE WILL SEND IN THEIR DUES WITHOUT FURTHER DELAY. IF FOR SOME REASON YOU DO NOT WISH TO CONTINUE YOUR MEMBERSHIP, PLEASE LET US KNOW ALSO.

VNA AUCTION

VNA MEMBER PAUL SEITZ OF GLEN ROCK, PENNSYLVANIA, NOTED NUSMIMATIST AND AUCTIONEER, WILL HOLD THE AUCTION FOR THE SEPTEMBER VNA CONVENTION AT CHARLOTTESVILLE, VIRGINIA. PAUL REPORTS THAT HE HAS SUFFICIENT MATERIAL FOR THE AUCTION WITHOUT SOLICITING ANY AT THIS TIME. CATALOGS WILL BE MAILED TO EACH VNA MEMBER PRIOR TO THE AUCTION. WE ARE LOOKING FORWARD TO THIS AUCTION BECAUSE HE ALWAYS HAS A NICE VARIETY OF DESIREABLE MATERIAL, CONSERVATIVELY GRADED, AND WELL CATALOGED.

VNA CONVENTION

GENERAL CHAIRMAN W. R. AKINS AND BOURSE CHAIRMAN FRED TAYLOR REPORT THAT APPLICATIONS FOR TABLES ARE COMING IN NICELY. THE BOURSE WILL BE LIMITED TO THIRTY ONE TABLES AND THESE WILL NO DOUBT GO IN A HURRY. THOSE WHO HESITATE MAY FIND THEMSELVES WITHOUT A TABLE.

ONE FEATURE OF THE CONVENTION THAT EVERY PERSON THERE SHOULD TAKE ADVANTAGE OF IS THE SCHEDULED TOUR TO MONTICELLO, THE HOME OF THOMAS JEFFERSON ON A LITTLE MOUNTAIN OVERLOOKING THE CITY. THE EDITOR HAD THE GOOD FORTUNE TO VISIT THIS FINE OLD HOME OF THE COLONIAL PERIOD A FEW WEEKS AGO AND ENJOYED IT SO MUCH THAT ANOTHER OPPORTUNITY TO VISIT THERE CERTAINLY WILL NOT BE PASSED UP. THIS IS TRULY A REMARKABLE ARCHITECTURAL FEAT AND SURPASSES ANY OTHER OF ITS TIME WITH INNOVATIONS FAR AHEAD OF ITS TIME. JUST TWO MILES AWAY IS "ASH LAWN" THE HOME OF ANOTHER FAMOUS VIRGINIA PRESIDENT, JAMES MONROE. WHILE THIS IS FAR FROM THE IMPOSING STRUCTURE OF MONTICELLO, IT IS NEVER THE LESS VERY INTERESTING AND A FINE EXAMPLE OF THE GRACIOUS WAY OF LIVING OF THAT TIME. PRESIDENT MONROE CALLED IT HIS "MOUNTAIN CABIN HOME" AND SPENT A GREAT DEAL OF HIS TIME THERE NEAR HIS GOOD FRIEND THOMAS JEFFERSON WHO DESIGNED AND HAD THE

MORE ABOUT THE \$500.00 VA. TREASURY NOTE

IN OUR LAST ISSUE, THROUGH THE COURTESY OF MEMBER HOWARD E. SPAIN, WE INTRODUCED THE \$500.00 VIRGINIA TREASURY NOTE OF 1861. THIS NOTE HAS BEEN UNHEARD OF BY MOST UNTIL NOW AND MANY HAVE THOUGHT THAT IT DID NOT ACTUALLY EXIST PRIOR TO THIS TIME. WHILE THE NOTE FEATURED IN OUR APRIL ISSUE WAS A PROOF AND NOT ACTUALLY PRINTED FOR CIRCULATION, WE NOW WANT TO OFFER ADDITIONAL EVIDENCE THAT THE \$500.00 NOTES NOT ONLY EXISTED BUT WERE USED FOR THE PURPOSE INTENDED. WE MUST BEAR IN MIND THAT THE EARLY NOTES OF 1861 WERE INTEREST BEARING AND THEREFORE NOT PRIMARILY ISSUED FOR CIRCULATION.

THE AUDITOR'S ACCOUNT JOURNAL, 1861-1865, A HANDWRITTEN JOURNAL, NOW IN THE VIRGINIA STATE LIBRARY, SHOWS THE FOLLOWING (EXTRACT):

REDEMPTION OF TREASURY NOTES.

- 10 (Dec 10, 1862) BANK OF THE VALLEY AT MOOREFIELD, IN $$20^{8}$$ $$100^{8}$$ & \$500° INCLUDING \$1523.94 INT. 21763.94
- 11 (Dec 11, 1862) E. SINTON CASH FOR REDEMPTION OF VA. TREASURY NOTES (500° & 50°) INCLUDING \$108.98 INTEREST 1606.98.
 - 8 (Jan 8, 1863) AMBROSE CARLTON FOR REDEMPTION OF TREASY NOTE (500 $^{\mathrm{s}}$) INCLUDING \$379.73 INT. 5379.73.
 - 9 (Jan 9, 1863) WM. G. TAYLOR FOR REDEMPTION OF TREASY NOTE (500 $^{\mathrm{s}}$, 100 $^{\mathrm{s}}$, 50°, 20°) INCLUDING \$2559.26 INTEREST 35189.26.
 - 9 (Jan 9, 1863) AMBROSE CARLTON FOR REDEMPTION OF TREASY. NOTES 5005 & 20^s INCLUDING 1680.40 INTEREST 22940.40.

THUS, IT WOULD APPEAR THAT THE REGULAR ISSUE OF \$500.00 NOTES WERE QUITE PLENTIFUL AT THE TIME. IT IS STRANGE THAT AT LEAST ONE SPECIMEN OF THIS REGULAR ISSUE HAS NOT BEEN KNOWN UP TO NOW, BUT THEY WERE NO DOUBT DES-TROYED UPON REDEMPTION. IT IS FAIRLY EVIDENT THAT THOSE WHO HELD THEM HAD INVESTED HEAVILY IN TREASURY NOTES AND QUITE POSSIBLE THAT THE INT-EREST WOULD BE PAID ONLY IF THEY WERE REDEEMED FOR THE SMALLER DENOMIN-ATION NOTES OF 1861 OR THE NOTES OF 1862, ALL OF WHICH WERE NON-INTEREST BEARING. THUS, A PERSON HOLDING SUCH A LARGE NOTE WOULD HAVE A LARGE INVESTMENT AND FEW COULD AFFORD TO HOLD A NOTE THAT MAY HAVE BEEN DECLAR-ED OF NO VALUE AT SOME SPECIFIED TIME.

THE CONFEDERATE STATES OF AMERICA NOTES WERE CIRCULATING FREELY IN VIR-GINIA IN LATE 1862 AND THEREAFTER AND THE STATES WERE UNDER PRESSURE TO INVEST IN THEM AND AGAIN THE POSSIBILITY ARISES THAT THIS MAY HAVE HAD SOME BEARING ON THE REDEMPTION. PERHAPS THROUGH CONTINUED RESEARCH AND THE SHARING OF AVAILABLE INFORMATION, SOMEDAY A CLEARER PICTURE MAY BE PRESENTED ON THIS RARE AND UNUSUAL NOTE.

We wish to thank Charlie Affleck for the research in uncovering the information about these notes and for making it available to the Virginia Numismatist. In a future issue we will present a summary of the Acts of the Virginia Assembly authorizing the Virginia Treasury Notes. Ed.

THE LYNCHBURG COMMEMORATIVE HALF

THE LYNCHBURG, VIRGINIA SESQUICENTENNIAL COMMEMORATIVE HALF DOLLAR WAS ISSUED IN 1936 TO COMMEMORATE THE CHARTER OF THE CITY IN 1786. MODEL FOR THE COIN WAS PREPARED BY CHARLES KECK. THE OBVERSE OF THE COIN BEARS THE PORTRAIT OF CARTER GLASS, LYNCHBURG'S FAMOUS SON AND FAMOUS VIRGINIAN WHO SERVED HIS STATE AND NATION SO LONG AS UNITED STATES SENATOR. HE HAD AT ONE TIME SERVED AS SECRETARY OF THE TREASURY. DESPITE HIS PROTEST HIS PORTRAIT WAS USED. THE REVERSE OF THE COIN SHOWS THE OLD COURTHOUSE AT LYNCHBURG WITH THE FIGURE OF LIBERTY, STANDING AND SUPERIMPOSED OVER THE FAMOUS OLD BUILDING.





THIS HISTORIC OLD CITY LOCATED ON THE JAMES RIVER IN THE PIEDMONT OF VIRGINIA AND AT THE FOOTHILLS OF THE BLUE RIDGE MOUNTAINS, WAS NAMED FOR CHARLES LYNCH, WHO OPERATED A RIVER FERRY THERE. IT WAS INCORPORATED AS A CITY (OR TOWN AT THE TIME) IN 1805 AND IS INDEPENDENT OF ANY COUNTY, ALTHOUGH IT IS SURROUNDED BY AMHERST, BEDFORD, AND CAMPBELL COUNTIES.

IN 1840 THE TOWN OF LYNCHBURG WAS LINKED TO THE EASTERN SEABOARD BY A SYSTEM OF RIVERS AND CANALS AND THUS DURING THE CIVIL WAR BECAME AN IM-PORTANT SUPPLY BASE FOR THE CONFEDERATE ARMY. NOT LACKING IN FAMOUS MEN, IT WAS THE HOME OF GENERAL JUBAL EARLY OF CIVIL WAR FAME, AND SENATOR JOHN W. DANIEL, AS WELL AS THE FAMOUS SENATOR CARTER GLASS. HAVING LONG BEEN FAMOUS AS A DARK LEAF TOBACCO MARKET, THE CITY ALSO IS A LEADING MANUFACTURER OF TEXTILES AND SHOES.

CARTER GLASS, CALLED BY PRESIDENT FRANKLIN ROOSEVELT- THE UNRECONSTRUCTED REBEL, WAS BORN JANUARY 4, 1858 AND LIVED UNTIL MAY 28, 1946. HE HAD A DIRECT CONNECTION WITH NUMISMATICS THROUGH HIS PART IN THE FEDERAL RESERVE BANK ACT, ALTHOUGH IT IS NOT KNOWN THAT HE WAS A NUMISMATIST. WITH THE ELECTION OF WOODROW WILSON HE BECAME CHAIRMAN OF THE COMMITTEE ON BANKING AND CURRENCY. WITH THE HELP OF H. PARKER WILLIS HE WAS RESPIBLE FOR FASHIONING AND PUSHING THROUGH CONGRESS THIS ACT. IN RECOGNITION OF HIS SERVICES, PRESIDENT WILSON APPOINTED HIM SECRETARY OF THE TREASURY IN 1918. ALTOGETHER, HE SERVED OVER FORTY YEARS IN THE CONGRESS OF THE UNITED STATES, AND AS SUCH BROUGHT ONLY HONOR TO HIS CITY, STATE AND NATION. HIS LIKENESS ON THE COMMEMORATIVE HALF DOLLAR IS A FITTING TRIBUTE TO A FAVORITE SON.

"RAG-PICKERS OF THE WORLD, ARISE" by DONALD ROBERTS

MOST OF US THAT COLLECT COINS, MEDALS AND CURRENCY ARE MEMBERS OF OUR LOCAL, STATE, REGIONAL AND NATIONAL ORGANIZATIONS, BUT THERE ARE ALSO SPECIALIZED GROUPS THAT ARE INTERESTED IN VARIOUS PHASES OF PAPER MONEY COLLECTING, SUCH AS FOREIGN, CONFEDERATE, OBSOLETE, BROKEN BANKS, RAILROADS OR U. S. CURRENCY. FOR ANY OF OUR MEMBERS AND READERS THAT ARE INTERESTED IN THESE FIELDS, WE ARE LISTING THE NAMES OF SOME OF THESE BELOW, WITH THE ADDRESS OF THE PERSON TO WRITE FOR INFORMATION.

MEMBERSHIP IN THE SOCIETY OF PAPER MONEY COLLECTORS, INCLUDING A SUB-SCRIPTION TO "PAPER MONEY", PUBLISHED QUARTERLY, IS AVAILABLE TO ALL INTERESTED AND RESPONSIBLE COLLECTORS UPON PROPER APPLICATION TO THE SECRETARY AND PAYMENT OF A \$4.00 YEARLY FEE. THE SECRETARY IS: J. ROY PENNELL, JR., P. O. BOX 3005, ANDERSON, SOUTH CAROLINA 29621. ALL TYPES OF PAPER MONEY COLLECTORS ARE WELCOME. A CLUB PROJECT NOW UNDER WAY IS THE LISTING OF PAPER MONEY ISSUED IN VARIOUS AREAS OF THE U. S. DURING THE 19TH CENTURY.

APPLICATIONS FOR MEMBERSHIP IN THE PAPER MONEY COLLECTORS OF MICHIGAN SHOULD BE SENT TO: P.M.C.M., P. O. BOX 909, HOLLAND, MICHIGAN 49423. THE YEARLY FEE OF \$1.00 INCLUDES A SUBSCRIPTION TO "THE RAG PICKER", ISSUED QUARTERLY. ALL TYPES OF PAPER MONEY COLLECTORS ARE WELCOME.

THE MARYLAND FOREIGN PAPER MONEY CLUB ISSUES A QUARTERLY BULLETIN CALLED "THE CURRENCY COLLECTOR". THE COST OF THIS IS INCLUDED IN THE \$4.00 YEARLY DUES. FOR INFORMATION WRITE: ALEXANDER J. SULLIVAN, 701 HAMMONDS LANE, BALTIMORE, MARYLAND 21225.

A GROUP INTERESTED IN BOTH PAPER MONEY AND POSTAGE STAMPS IS THE ESSAY-PROOF SOCIETY. DUES OF \$10.00 A YEAR INCLUDE THE COST OF THE "ESSAY-PROOF JOURNAL", A BEAUTIFULLY PRINTED PUBLICATION ISSUED FOUR TIMES A YEAR. TO OBTAIN INFORMATION WRITE THE SECRETARY: KENNETH MINUSE. 1236 GRAND CONCOURSE, NEW YORK, NEW YORK 10456.

FOR THOSE INTERESTED IN THE PAPER MONEY OF OUR NEIGHBOR TO THE NORTH, MEMBERSHIP IN THE CANADIAN PAPER MONEY SOCIETY AT \$10.00 A YEAR INCLUDES THE COST OF THE "CANADIAN PAPER MONEY JOURNAL", PUBLISHED QUARTERLY. WRITE THE SECRETARY: JACK VEFFER, 199 HADDINGTON AVE., TORONTO, ONTARIO, CANADA.

THE INTERNATIONAL BANK NOTE SOCIETY HAS MEMBERS IN MANY COUNTRIES AND ISSUES "THE INTERNATIONAL BANK NOTE SOCIETY QUARTERLY BULLETIN". FOR INFORMATION ON THIS ORGANIZATION WRITE THE SECRETARY: GEORGE E. BROUGHTEN, 909 CHAMBERLIN COURT, NEW HAVEN, INDIANA.

THERE ARE, I AM SURE, OTHER ORGANIZATIONS NOT LISTED HERE. IF YOU KNOW OF ANY THAT WERE LEFT OUT, LET US HAVE THE NAME AND ADDRESS OF THE GROUP AND THEY WILL BE ADDED AT A LATER DATE.

D. R.

Editors note: We thank Don for this nice article. He is one of the outstanding numismatists in Virginia and is interested in all phases of numismatics. He wants currency of rail roads, toll bridges, roads and canals.

THE LADY OF THE LAKE

THE GREAT DISMAL SWAMP BEGINS NEAR NORFOLK, VIRGINIA AND EXTENDS INTO NORTH CAROLINA FOR A TOTAL LENGTH OF SOME 30 MILES WITH A WIDTH OF TEN MILES OVER SOME PORTIONS. THIS REGION HAS LONG FIGURED IN THE HISTORY OF TIDEWATER VIRGINIA, AS GEORGE WASHINGTON OBTAINED A LAND GRANT AND ORGANIZED A DISMAL SWAMP LAND COMPANY TO EXPLOIT THE HEAVY STANDS OF JUNIPER AND OTHER VALUABLE TIMBER THAT IT CONTAINED. HE SUPERVISED MUCH OF ITS DRAINAGE IN ITS EARLY PHASES AND THE LANDS ARE MENTIONED IN HIS WILL AS ONE OF THE MOST EXTENSIVE LAND HOLDINGS. THE DISMAL SWAMP CANAL WAS BEGUN BEFORE 1800 AND COST SOME \$2,800,000 BEFORE ITS COMPLETION IN 1822. THE CANAL, WHILE EXTENDING ONLY ABOUT 22 MILES FROM ITS BEGINNING AT DEEP CREEK, VIRGINIA TO SOUTH MILLS, NORTH CAROLINA, OPENED UP SEVERAL THOUSAND MILES OF INLAND WATERWAYS FOR NAVIGATION.



THIS VIGNETTE SHOWS "THE LADY OF THE LAKE"
A RECESSED STERNWHEEL STEAMBOAT OF 60 TONS
BUILT AT PORTSMOUTH, VIRGINIA IN 1830 AND
IN 1833 CONVERTED TO A SCHOONER. THE BOAT
RAN REGULARLY BETWEEN NORFOLK, VIRGINIA
AND ELIZABETH CITY, NORTH CAROLINA BY WAY
OF THE DISMAL SWAMP CANAL. THIS PARTICULAR
SCENE IS ON THE CANAL IN FRONT OF THE OLD
DRUMMOND HOTEL, WHICH STRADDLED THE VIRGIN—
IA AND NORTH CAROLINA BORDER. BECAUSE OF
ITS UNIQUE POSITION IN TWO STATES AND THE
FACT THAT MARRIAGE LAWS IN NORTH CAROLINA
WERE AND ARE TO THIS DAY LESS STRICT THAN

IN VIRGINIA, THE DRUMMOND HOTEL BECAME A FAVORITE FOR ELOPERS TO THAT STATE AND THE "LADY OF THE LAKE SURELY MUST HAVE CARRIED MANY TO THEIR APPOINTED MARITAL FATES. IT BECAME KNOWN AS THE "GRETNA GREEN OF AMERICA" BECAUSE OF ITS COUNTERPART IN SCOTLAND.

IN 1831 THOMAS WILLIAMSON MADE A VIEW OF THE "LADY OF THE LAKE" IN FRONT OF THE LAKE DRUMMOND HOTEL ON THE DISMAL SWAMP CANAL AND IT WAS LITHOGRAPHED BY PENDLETON'S LITHOGRAPHY AND PUBLISHED BY C. HALL OF NORFOLK. THE MARINER'S MUSEUM IN NEWPORT NEWS, VIRGINIA HAS ONE OF THE VIEWS. DR. JOHN A. MUSCALUS HAS DISCOVERED THAT THE WILLIAMSON VIEW AS DESCRIBED AND PICTURED ABOVE WAS A POPULAR VIGNETTE ON THE EARLY PAPER MONEY OF VIRGINIA, DELAWARE, INDIANA, NEW YORK, ALABAMA, NEW JERSEY AND PERHAPS ELSEWHERE. IT IS VERY LIKELY THAT MANY VIRGINIANS AND OTHERS POSSESSED THESE NOTES WITH THE ENGRAVING BUT WERE TOTALLY UNAWARE OF ITS IDENTITY.

THE USE OF THIS VIGNETTE AS AN EMBELLISHMENT ON BANK NOTES FOLLOWED VERY SHORTLY AFTER ITS CREATION BY THE ARTIST WITH THE EARLIEST BEING KNOWN AS FEBRUARY 10, 1838. THERE MAY BE OTHER DATES EARLIER BUT ARE UNKNOWN TO DR. MUSCALUS. THE LARGEST NUMBER OF NOTES WITH THE VIEW WERE PROBABLY ISSUED IN VIRGINIA. THE EXCHANGE BANK WAS ESTABLISHED BY SPECIAL ACT OF MARCH 25, 1837 WITH THE PARENT BANK AT NORFOLK. THE VIGNETTE WAS USED ON THEIR \$10.00 NOTE AND IT IS LIKELY THAT ALL OF THEIR BRANCHES ALSO USED THE VIEW. KNOWN SPECIMENS WERE ISSUED BY THE BRANCH BANKS

AT ABINGDON, CLARKSVILLE, LYNCHBURG, PETERSBURG, RICHMOND, AND SALEM IN ADDITION TO THOSE FROM THE PARENT BANK AT NORFOLK. THERE ARE SOME VARIETIES OF THE TEN DOLLAR NOTES BUT ALL PORTRAY THE VIEW. SOME ARE WITH GREEN OR RED BACKS WHILE OTHERS ARE PLAIN WHITE. THERE ARE ALSO TWO TYPES OF GREEN FACES AND THE WHITE FACE. THE NOTES ARE THE ENGRAVED WORK OF RAWDON, WRIGHT, HATCH & EDSON. SOME OF THE LATER ISSUES BEAR THE INITIALS OR MONOGRAM OF THE AMERICAN BANK NOTE COMPANY OF NEW YORK. THE GREEN NOTES ARE AMONG THE FEW NOTES THAT BEAR A PATENT NOTICE, ONE OF THE FORERUNNERS OF THE SHIFT TO NOTES IN COLOR, THE SO-CALLED GREENBACKS. ONE VARIETY STATES "PATENT GREEN TINT", WHILE ANOTHER GREEN TYPE STATES "PATENTED 30 JUNE, 1857".



THE TEN DOLLAR NOTE OF NORFOLK

THE EXCHANGE BANK OPERATED FOR MANY YEARS AND THERE WERE THOUSANDS OF THESE NOTES IN CIRCULATION. THEREFORE THE VIEW WAS REPEATEDLY IN THE HANDS OF HUNDREDS OF THOUSANDS OF PEOPLE UP TO THE CLOSING OF THE BANK IN 1865 DUE TO THE CIVIL WAR. THE NOTES ALSO CIRCULATED WIDELY BEYOND THE BORDERS OF VIRGINIA ALSO.

IN SOME INSTANCES THE VIEW INCORPORATING "THE LADY OF THE LAKE" WAS ADOPTED TO OTHER NOTES OF OTHER STATES BECAUSE A CANAL IN THE AREA OR A CANAL RELATED BANK OR OFFICE ISSUED PAPER MONEY. IT WAS USED ON SEVERAL NOTES OF THE MORRIS CANAL AND BANKING COMPANY OF NEW JERSEY. MOST WERE DATED AROUND 1841 BUT ONE OF THE \$2.00 NOTES IS DATED FEB. 10, 1838.

DR. JOHN A. MUSCALUS COVERS THESE NOTES IN DETAIL IN HIS MONOGRAPH "THE DISMAL SWAMP CANAL AND LAKE DRUMMOND HOTEL ON PAPER MONEY, 1838-1865". HE IS A RECOGNIZED AUTHORITY AND NUMISMATIST OF REPUTE IN THE FIELD OF OBSOLETE CURRENCY AND HAS PUBLISHED MANY WRITINGS IN THIS FIELD. ALL DESIRING TO CONTACT HIM REGARDING HIS MANY PUBLICATIONS SHOULD WRITE TO BOX 185, BRIDGEPORT, PA.

We wish to thank Dr, John A. Muscalus, Ph.D., for special permission to use his publication for source material for this article. It is only through the knowledge and generosity of such good members as Dr. Muscalus that we are able to bring our readers articles of interest about the numismatics of Virginia and other phases of numismatics. Ed.

NEWS OF OUR COIN CLUBS ROANOKE VALLEY COIN CLUB

PRESIDENT O. B. WARE OF THE ROANOKE VALLEY COIN CLUB, INC. REPORTS THAT THEIR 4TH ANNUAL COIN SHOW WILL BE HELD AT THE HOTEL ROANOKE, ROANOKE, VIRGINIA FOR THREE BIG DAYS JUNE 2ND THROUGH THE 4TH. THEY WILL HAVE A MAXIMUM OF FIFTY BOURSE TABLES, MANY EXHIBITS OF BOTH ANCIENT AND MODERN COINS AND CURRENCY AND FREE DOOR PRIZES DAILY.

THE BEAUTIFUL HOTEL ROANOKE IS TRULY THE CONVENTION HOTEL OF THE SOUTH AND OFFERS BEAUTIFULLY APPOINTED ROOMS, FINE RESTAURANTS, AND AMPLE PARKING. ROANOKE SURELY OFFERS THE FINEST OF SOUTHERN HOSPITALITY AND SOUTHERN COOKING THAT CAN NOT BE MATCHED ANY PLACE ELSE. PLAN TO SPEND A PLEASANT WEEKEND AND ENJOY YOURSELF IN THIS HOSPITABLE CITY WHILE ATTENDING A FINE COIN SHOW. MAKE YOUR RESERVATIONS DIRECT WITH THE HOTEL. FOR FURTHER INFORMATION ABOUT THE SHOW, WRITE P. O. BOX 1888, ROANOKE, VIRGINIA 24008.

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB REPORTS THAT DUE TO RECENT COIN THEFTS IN THEIR AREA THEY DECIDED NOT TO PLACE PUBLIC DISPLAYS OF COINS THIS YEAR. HOWEVER THEY DID DO JUSTICE TO NATIONAL COIN WEEK WITH A HALF HOUR RADIO PROGRAM OVER RADIO STATION WVEC AM AND FM OF HAMPTON. ANNOUNCER FRANK DONALDSON CONDUCTED THE INTERVIEW TYPE PROGRAM WITH PAST PRESIDENT DONALD ROBERTS IN HIS HOME. ARRANGEMENTS WERE MADE BY FRANK HANNAH, VICE PRESIDENT OF VPCC AND VNA FOR THE INTERVIEW THAT COVERED MANY PHASES OF



DONALD ROBERTS

NUMISMATICS FROM ANCIENT COINS OF EUROPE AND ASIA TO THE MODERN CROWNS, AND COINS OF THE THE UNITED STATES. FOR MANY YEARS DON HAS BEEN ONE OF THE OUTSTANDING NUMISMATISTS OF THE AREA. HIS SON, DONNIE, IS A COLLECTOR OF NOTES OF THE CONFEDERATE STATES OF AMERICA AND OF OTHER OBSOLETE SOUTHERN STATES. HE IS CURRENTLY ATTENDING COLLEGE AT VPI IN BLACKSBURG. THIS WAS A MOST INTERESTING PROGRAM AND IT WAS FELT THAT IT REACHED A LARGE NUMBER OF PERSONS THAT MAY NOT HAVE SEEN A COIN DISPLAY IN A PUBLIC PLACE.

SHENANDOAH VALLEY COIN CLUB

MRS. LOUISE SELBY OF THE SHENANDOAH VALLEY COIN CLUB IN STAUNTON REPORTS THAT AT THEIR APRIL MEETING FRANK CACCIAPAGLIA PRESENTED A PROGRAM FOR THE ENJOYMENT OF THE CLUB. ALSO AT THIS MEETING THEY HAD A BOURSE AT WHICH SWAPPING, SELLING, AND MAYBE SOME TALL TALE TELLING TOOK PLACE. ALL WHO ATTENDED HAD A FINE TIME. A. BROOKS BOOKER AND MERLE DESPER WERE CHAIRMEN FOR NATIONAL COIN WEEK. AS USUAL, THE SVCC HAD A NICE LITTLE MONTHLY BULLETIN. IT JUST SHOWS WHAT CAN BE ACCOMPLISHED WITH NOT TOO MUCH EFFORT EXPENDED. MRS. SELBY IS A MEMBER OF VNA BOARD OF DIRECTORS AND SURELY A FINE PERSON TO REPRESENT US IN THE AREA OF THE GREAT VALLEY OF VIRGINIA.

TIDEWATER COIN CLUB

FROM THE TIDEWATER COIN CLUB, IN NORFOLK, WE HAVE NEWS THAT THEY ARE PREPARING FOR THEIR ANNUAL COIN-A-RAMA. WE HAVE NOT RECEIVED THE OFFICIAL DATE YET BUT HAVE HEARD THAT IT WILL BE LATER ON IN THE SUMMER AND WILL BE AT THE MONTICELLO HOTEL IN DOWNTOWN NORFOLK.

AT THEIR MAY 10TH MEETING, JIM KILLINGSWORTH GAVE A TALK ON FOREIGN COINS MINTED AT THE UNITED STATES MINT. HE SUPPLEMENTED HIS TALK WITH HIS PERSONAL COLLECTION OF THESE COINS ON DISPLAY, CONSISTING OF 563 GOINS OF A POSSIBLE 782 TYPES MINTED. A TRULY REMARKABLE COLLECTION CONSIDERING THE LARGE NUMBER OF TYPES EXISTANT.

AT THEIR APRIL 12TH MEETING, CAPT. TED MILLER, HEAD OF THE NORFOLK POLICE TRAINING PROGRAM, SPOKE. THAT MEETING ALSO FEATURED DOOR PRIZES AND REFRESHMENTS.

WASHINGTON NUMISMATIC SOCIETY

THE WNS APRIL MEETING FEATURED MICHAEL M. DOLNICK WHO SPOKE ON ODDS AND ENDS OF COINAGE. HE HAS WRITTEN FOR THE NUMISMATIST, COMPTON ENCYCLOPEDIA YEARBOOK, AND THE WHITMAN NUMISMATIC JOURNAL. HIS NEXT ARTICLE WILL APPEAR IN THE JOURNAL AND BE ENTITLED "SOME OBSERVATIONS ON GOLD OF INTEREST TO THE NUMISMATIST".

ANOTHER INTERESTING POLL BY WNS SHOWS THAT THE JEFFERSON NICKEL IS THE MOST COLLECTED COIN WITH THE LINCOLN CENT RUNNING A STRONG SECOND. THE POLL, OF COURSE, ONLY COVERS THE PERSONS CONTACTED IN THEIR AND WAS NOT INTENDED TO REFLECT A NATIONWIDE RESULT.

SOUTHERN COLORADA NUMISMATIC ASSOCIATION

THIS STATE GROUP WILL HOLD THEIR NINTH ANNUAL CONVENTION ON JUNE 9, 10, AND 11 AT THE NEW ANTLERS PLAZA HOTEL IN COLORADO SPRINGS, COLORADO. THEY WILL FEATURE A FULL SCHEDULE OF EVENTS INCLUDING A SIX HUNDRED LOT AUCTION, SEVERAL DISTINGUISHED SPEAKERS, BOURSE AND EXHIBITS, AND THE FEATURE EVENT WILL BE THE DEDICATION OF THE NEW ANA HEADQUARTERS BUILDING AT 2:00 P. M. ON SATURDAY, JUNE 10TH. A FEATURED GUEST AT THIS EVENT WILL BE MISS EVA ADAMS, DIRECTOR OF THE UNITED STATES MINT. ON SUNDAY, THE GROUP WILL TOUR THE AIR FORCE ACADEMY.

NEWS OF MANA

IN THEIR MOST RECENT ISSUE OF "THE MANA JOURNAL" FRANK CLUVERIUS, A MEMBER OF VNA ALSO, HAS BEEN FEATURED IN "MANA PROFILES". FRANK IS A RESIDENT OF RICHMOND AND A MEMBER OF THE RICHMOND COIN CLUB.

EDITOR GEORGE L. CHEESMAN HAS BEEN MOST GENEROUS IN HIS PRAISE OF THE "VIRGINIA NUMISMATIST" AND OF MANY OF OUR OFFICERS AND MEMBERS. THANK YOU GEORGE FOR YOUR KIND WORDS. MANA MEMBERS WILL ALSO NOTE THE FINE ARTICLE WRITTEN BY GEORGE, ENTITLED "PLANNING YOUR EXHIBIT". THIS IS THE MOST COMPREHENSIVE ARTICLE I HAVE SEEN ON THIS SUBJECT AND ALL WHO EXHIBIT SHOULD READ IT.

THE NEXT MANA CONVENTION IS NOVEMBER 9-12 AT THE HOLIDAY INN-TOWN MOTEL HARRISBURG, PA. MAKE YOUR PLANS NOW TO ATTEND THIS FINE GATHERING.

THE FLICKERS OF A BYGONE FRA

SCRIP IS A NAME THAT HAS BEEN WITH US FOR A LONG TIME AND USUALLY REFERS TO SOME SORT OF SUBSTITUTE MONEY ISSUED BY A PRIVATE COMPANY OR PERSON THAT PASSED FREELY FOR THE PURCHASE OF CERTAIN COMMODITIES AND SERVICES. THE NAME SEEMS TO HAVE ORIGINALLY BEEN SCRIPT AND THIS IS THOUGHT TO HAVE BEEN DERIVED FROM THE FACT THAT THE EARLIEST SCRIP WAS LITTLE PIECES OF PAPER WITH THE HANDWRITTEN PROMISE TO REDEEM THEM FOR THE STATED AMOUNT, EITHER IN COMMODITIES OR SERVICES. SCRIP SEEMS TO HAVE BEEN MOSTLY WHAT MAY BE DESCRIBED A SUBSTITUTE MONEY OF NECESSITY AND SEEMS TO HAVE BEEN MOST PREVALENT AT TIMES AND AREAS WHERE SPECIE WAS IN SHORT SUPPLY. IT IS APTLY DESCRIBED AS "SUBSTITUTE CURRENCY RENDERED IN PAYMENT." WHILE THIS TERM HAS BEEN IN LONG USAGE, THERE IS NO EVIDENCE TO SHOW THAT THIS WAS THE ORIGIN OF THE WORD SCRIP.

IN THIS STORY WE ARE CONCERNED MAINLY WITH THE SCRIP ISSUED BY THE COAL COMPANIES OPERATING IN THE APPALACHIAN COAL REGIONS. THIS AREA COVERS SEVERAL STATES BUT THE STATES HAVING THE MOST COAL MINING ACTIVITY WERE AND STILL ARE PENNSYLVANIA, KENTUCKY, WEST VIRGINIA, WITH SOME IN ALABAMA, TENNESSEE, AND VIRGINIA.

COAL MINES, OF COURSE, HAD TO BE WHERE THE COAL VEINS WERE, AND THESE WERE SELDOM IN DEVELOPED PARTS OF THE AREAS. MANY MINERS AND THEIR FAMILIES WERE BORN, LIVED, AND DIED WITHIN WALKING DISTANCE OF THE MINES WHERE THEY LABORED. IT WAS RARE INDEED FOR THEM TO VENTURE INTO THE CITIES AND TOWNS OF ANY SIZE. THEREFORE THE "COMPANY STORE" OWNED BY THE MINING COMPANY EARLY CAME INTO EXISTENCE, PARTLY AS A SERVICE TO THE MINERS, BUT ALSO AS A LUCRATIVE SOURCE OF ADDITIONAL PROFIT TO THE COMPANY. FROM THE COMPANY STORE CAME NOT ONLY THE NECESSITIES OF LIFE BUT MANY THAT MAY COULD BE CONSIDERED UNNEEDED OR UNUSED LUXURIES. MANY IS THE NUMBER OF FAMILIES THAT HAVE BEEN TALKED INTO BUYING AN EXPENSIVE SET OF ENCYCLOPEDIAS BY A FAST TALKING SALESMAN THAT HAD A WORKING ARRANGEMENT WITH THE COMPANY STORE TO CHARGE THEM TO THE MINERS ACCOUNT IN CONSIDERATION OF A FAT COMMISSION.

THERE IS MORE THAN A LITTLE TRUTH IN THE SONG INCORPORATING THE LINES "ANOTHER DAY OLDER AND DEEPER IN DEBT" AS THE MINERS HAD OFTEN BOUGHT UP TO THE LIMIT AND BEYOND OF THEIR CURRENT PAY PERIOD. AFTER SETTLING THEIR STORE BILL MANY MINERS FOUND THAT THEY WERE WITHOUT ANY FUNDS AT ALL AND THE SCRIP WAS INTRODUCED AS A LOAN TO HIM OVER AND ABOVE HIS WEEKLY PAY CHECK. AGAIN, THIS WAS A CONVENIENCE TO THE MINER BUT WAS PRACTICALLY A GUARANTEE TO THE COMPANY THAT THE ADDITIONAL MONEY WOULD BE SPENT AT THEIR COMPANY STORE. WHEN THE SCRIP WAS USED AT INDEPENDENT STORES THEY WERE USUALLY DISCOUNTED AT THE RATE OF TEN TO TWENTY FIVE PERCENT. ALTHOUGH THE MERCHANT USUALLY REDEEMED THEM AT THE COMPANY FOR THEIR FULL AMOUNT, THIS WAS THE COMMON PRACTICE, AND RESULTED IN LESS BUYING POWER IF NOT USED AT THE COMPANY STORE.

THE TOKENS OR SCRIPWERE ISSUED IN DENOMINATIONS CLOSELY PARALLELING THE REGULAR COINAGE FROM ONE CENT TO ONE DOLLAR WITH SOME FIVE DOLLAR PIECES ALSO BEING USED. THE COMMON NAME FOR THE TOKENS IN COAL COUNTRY WAS FLICKER AND THEY ARE USUALLY REFERRED TO BY THE ARDENT COLLECTOR AS SUCH.

EARLY FLICKERS WERE USUALLY MADE OF BRASS OR BRONZE WITH ALMOST ALL OF THE COMMON SOFT METALS BEING USED AT ONE TIME OR ANOTHER. ALUMINUM WAS USED DURING THE METAL SHORTAGE OF WORLD WAR II AND SOME SPECIAL ISSUES WERE STRUCK IN SILVER FOR A FEW OF THE COMPANIES. FIBRE AND PLASTIC WERE ALSO USED. MOST OF THE TOKENS WERE ROUND WITH SOME BEING SQUARE, SCALLOPED, HEXAGONAL, OR OCTAGONAL. SOME WERE PUNCHED OR MARKED WITH A DIAMOND OR CHEVRON DESIGN BY THE ISSUING COMPANY. THE ARROW AND DOUBLE ARROW HAVE ALSO BEEN USED.

BY THE 1950'S PRACTICALLY ALL OF THE COMPANIES HAD WITHDRAWN OR CEASED TO USE THE FLICKERS. SINCE THEY USUALLY HAD LITTLE INTRINSIC VALUE THEY WERE RAPIDLY DISCARDED OR DESTROYED AFTER THEIR REMOVAL FROM CIRCULATION. IN SPITE OF THIS, MANY OF THE DEVOTED AND ALERT COLLECTORS MANAGED TO SALVAGE SOME OF THEM FOR THEIR COLLECTIONS. THE SMITHSONIAN INSTITUTION IS REPORTED TO HAVE 1652 PIECES FROM SEVERAL STATES.

COLE S. CUTTLE, EDITOR AND PUBLISHER OF A MONTHLY BULLETIN DEVOTED EXCL-USIVELY TO THE COLLECTING OF COAL MINE SCRIP, HAS DUBBED THE COLLECTORS OF SUCH AMERICANA AS "FLICKER PICKERS". HE SAYS THAT COLLECTORS OF NOTES ARE CALLED "RAG PICKERS" AND VERY LOGICALLY THE FLICKER COLLECTORS SHOULD BE FLICKER PICKERS.

MR. CUTTLE PUBLISHES THIS NICE LITTLE MONTHLY BULLETIN FOR COLLECTORS, TRADERS, AND DEALERS OF COAL MINE SCRIP. WITH THE APRIL ISSUE HE HAD A CIRCULATION OF OVER 360. HE DOES NOT CHARGE FOR HIS BULLETIN BUT ASKS THAT INTERESTED CORRESPONDENTS SEND SUFFICIENT POSTAGE TO COVER MAILING. IF YOU ARE INTERESTED IN THE COAL MINE SCRIP, WRITE TO MR. COLE S. CUTTLE POST OFFICE BOX 3195, BRISTOL, TENNESSEE 37620, AND TELL HIM WHETHER YOU ARE A DEALER, COLLECTOR OR TRADER OF SCRIP. THIS IS A NICELY PRINTED PERIODICAL AND WE SUGGEST THAT YOU SEND HIM AT LEAST A DOLLAR IN POSTAGE AS PRINTING COSTS ARE HIGH. THE NAME OF THE PUBLICATION IS "THE COMPANY STORE".

IN THE APRIL ISSUE OF THE COUNTRY STORE, MR. CUTTLE REPORTS THAT OUTSIDE HARLAN COUNTY, KENTUCKY THERE IS A MINE KNOWN AS THE LEWIS MINE THAT WAS OWNED BY THE "YOCUM CREEK COAL COMPANY" OF EVARTS, KENTUCKY. COAL MINED THE DARBY AND NO. 5 SEAM WAS BRAND NAMED "DAISY MAY FROM YOCUM CREEK." THOUGH A NUMBER OF TOKENS FROM THIS MINING COMPANY WERE PROBABLY MADE, FRED LANGE OF BRISTOL, TENNESSEE REPORTS THAT HE HAS THE ONLY ONES THAT HE HAS EVER SEEN. THEY ARE IN THE FIVE, TWENTY FIVE AND FIFTY DENOMINATIONS.

THERE A STILL A FEW COAL COMPANIES THAT ISSUE THE SCRIP FOR USE IN THEIR TRADE BUT MOST HAVE LONG AGO ABANDONED THIS DEVICE, PROBABLY BECAUSE OF THE ADVENT OF A GREAT DEAL OF AUTOMATION IN THE MINES. SOME OF THE OBSOLETE TOKENS HAVE BEEN RELATIVELY EASY TO FIND FOR A NUMBER OF YEARS BUT NOW OFFER A CHALLENGE TO THE "FLICKER PICKERS".

We want to thank Cole S. Cuttle for special permission to use certain information from his publication "The Company Store". Ed.

A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR

WE HEAR CONSTANTLY OF MORE CURRENCY BEING NEEDED, AND ALL SORTS OF SCHEMES FOR ADDING TO THE CURRENCY ARE CONSTANTLY BEING BROUGHT FORWARD. THIS CLAIM FOR MORE CURRENCY RESTS UPON THE FREQUENT PANICS WITH WHICH WALL STREET IS THREATENED. MEN WHOSE AFFAIRS CONNECT THEM IN ANY WAY WITH WALL STREET—AND ALL THE BUSINESS OF THE COUNTRY TOUCHES IT IN A MORE OR LESS DEGREE—WATCH THE WEEKLY BANK STATEMENT AS THE WEATHER MEN WATCH THE BAROMETER. THERE IS UNDOUBTEDLY SOMETHING WRONG ABOUT OUR CURRENCY SYSTEM, AND HOW TO GET IT RIGHT IS THE PRACTICAL QUESTION TO BE CONSIDERED.

THE CLAMOR FOR MORE CURRENCY MISSES THE MARK. THE COMMERCIAL CENTERS NEED NO MORE CURRENCY. THEY USE LITTLE OR NO CURRENCY. THEY DO THEIR BUSINESS WITH CHECKS, AND USE CURRENCY ONLY TO PAY THE BOOTBLACKS, THE STREET-CAR CONDUCTORS, AND THE PETTY VENDORS OF RETAIL ARTICLES. THEY HAVE ALL THE CURRENCY THEY NEED, AND THEIR BUSINESS WOULD BE IN NO WAY INCREASED BY ANY ADDITION TO THE CURRENCY.

CURRENCY IS NEEDED, THOUGH, IN THE COUNTRY. A COW-BOY ON THE PLAINS CAN MAKE NO USE OF A CHECK. HE WANTS ACTUAL CASH. IT MAY BE THAT THE COUNTRY DISTRICTS REQUIRE THAT THE VOLUME OF THE CURRENCY SHOULD BE INCREASED, BUT I VERY MUCH DOUBT IT. IF, HOWEVER, THE BANKS WERE PERFECTLY UNTRAMMELLED, THEY WOULD SOON FIND OUT WHETHER THE COUNTRY DISTRICTS NEED MORE, AND IF THEY DO, THE BANKS WOULD SOON SUPPLY ALL THAT WAS CALLED FOR.

THE NATIONAL-BANKING ACT IS FULL OF RESTRICTIONS UPON THE BANKS WHICH PRODUCE NO VALUABLE RESULTS, BUT EMBARRASS THE BANKS IN TIMES OF TROUBLE. IF I MIGHT SPECIFY WHAT I CONSIDER THE MOST INJURIOUS, I WOULD NAME THE PROVISION WHICH REQUIRES A NATIONAL BANK TO KEEP ALWAYS ON HAND A CERTAIN PROPORTION OF ITS DEPOSITS AS A RESERVE, AND THE PROVISION WHICH FORBIDS IT TO LEND MORE THAN TEN PER CENT OF ITS CAPITAL TO ANY ONE PERSON, OR FIRM. THE FIRST OF THESE PROVISIONS COMPELS THE BANKS OF NEW YORK CITY TO STAND IDLY BY WITH PLENTY OF FUNDS ON HAND AND SEE A PANIC GROW UP, WHICH THEY COULD NIP IN THE BUD IF THEY WERE FREE TO DEAL WITH THEIR ASSETS AS BUSINESS MEN OUGHT TO BE FREE TO DEAL WITH SUCH.

ONE OF THE SOUNDEST BANKS IN VIRGINIA, WITH A CAPITAL OF \$500,000 AND \$100,000 SURPLUS, AND DEPOSITS OF \$2,000,000, LENDS OUT EVERY DOLLAR OF BOTH BUT ABOUT \$15,000 OF COIN AND NOTES THAT IT KEEPS TO MEET CURRENT DEMANDS. IT HAS ALWAYS FROM \$500,000 TO \$600,000 ON CALL, ON THE BEST COLLATERAL, AND IT NEVER TROUBLES ITS HEAD ABOUT COINS AND NOTES; KNOWING WELL IT CAN MEET WHATEVER EMERGENCY MAY ARISE. ALL THE OTHER STATE BANKS, IF LOOKED INTO, WOULD PROBABLY BE FOUND TO BE DOING BUSINESS IN THE SAME WAY.

STATEMENT OF THE CONDITION OF THE BANK OF PHILIPPI, ON THE EVENING OF THE 30TH OF SEPTEMBER, 1859.

ASSETS.

Bills of exchange bought Bills and notes receivable Gold and silver coin on hand. Sight exchange on Baltimore. Funds at agency in Richmond.	\$5,931 20 5,642 40 *6,054 26	\$1,500 00 66,604 00
Notes on hand of this bank. Notes on hand of other solvent banks. Cash items. Due from banks and bankers. Exchange account. Interest due from James River and Kanawha Company State stocks deposited with Permanent expense account. Salary account.		3,915 00 1,130 00 184 47 162 52 116 80 219 00 74,400 00 1,140 00 312 50 \$\$167,312 15\$
*Exchange deposited for redemptio		\$74,400 00
Less notes on hand Actual circulation. Capital stock. Contingent fund. Deposits, including certificates Due to banks and bankers. Discount and interest account	3,915 00 \$70,485 00	74,400 00 4,110 00 10,350 16 1,998 14 2,053 85 \$167,312 15

28 VIRGINIA BANKS AND BANKING

Condition of the Bank of Rockingham on the 1st day of October.

ASSETS.

Virginia stocks and guaranteed bonds Premium account Current expenses Permanent expenses Permanent expenses Outstanding debt. Amount due from other banks and bankers Notes of other Virginia banks Porrigin bank notes Wheeling City coupons un. Wheeling City coupons un. Wheeling City coupons un. James River and Kanswha Company interest unpaid Checks, etc Coin in vault In transitu	\$40,452 83 2,500 00	\$260,380 11,476 132 2,392 3,266 147,788 67,350 5,999 466 1,800 243 243 42,952 \$\$	80 23 71 67 34 06 00 00 00
		\$544,490 g	90
Capital stock. Notes in circulation—55, 105, 205 Bills payable. Dividingent fund. Exchange Amount due to other banks and	and 50s	\$211,200 (181,605) (15,000) (16,000) (524) (409) (105,026) (11,589)	00 00 00 63 08

\$544,490 90

A Comparative Statement of the Condition of the Bank of Rockbridge, October 1, 1858, and October 1, 1859.

KOCKBRID	GE, OCTOBER	1, 1858, AN	D OCTOBER 1,	1059.
	ASSETS.		1858.	1859.
State bonds der	osited with tr	easurer	\$125,000 00	\$150,000 00
Coin in bank			21,825 28	17,502 42
Coin in Bank o				
	nption			6,042 36
Office notes in			24,525 00	33,330 00
Office notes in				6,000 00
Notes of other			1,208 00	36 00
Checks			83,227 83	117,995 25
Bills and notes			138 95	106 16
Expense account			550 00	575 00
Property account			2,122 80	2,140 39
Tames River an			2,122 09	343 50
Due from bank			8,033 49	925 23
Due from bank	s out of the	State	0,000 49	236 12
Duc Irom bank	is our or the .			
			\$266,631 44	\$335,520 43
	LIABILITIE	S.	1858.	1859.
Capital stock			\$101,100 00	\$125,000 00
Notes issued	of the follow	ving denomi-	4.00,	,
	1858.	1859.		
Fives	\$15,950 00	\$27,320 00		
Tens Twenties	42,900 00	56,530 00		
Fifties	26,150 00	26,150 00		
Fittles	20,150 00	20,150 00		
	\$125,000 00	\$150,000 00	125.000 00	150,000 00
Less notes on				
hand	24,525 00	39,330 00		
		-		
Actual cir-	A	e (
culation.	\$100,475 00	\$110,670 00		
Deposits			28,670 96	42,335 04
Discount and i			2,113 74	3,031 88
Dividends unp			5 00	
Exchange			_96 01	76 70
Contingent fur			4,815 00	6,250 00
Profit and los			1,057 90	612 01
Due to banks i	n the State		3,104 21	7,387 04
Due to banks	out of the Stat	e	068 62	827 76
			\$266,631 44	\$335,520 43

PRIOR TO THE CIVIL WAR

STATEMENT OF THE CONDITION OF THE BANK OF SCOTTSVILLE ON THE 1ST DAY OF OCTOBER, 1859, COMPARED WITH THE 1ST DAY OF OCTOBER, 1850.

ASSETS. 1859. 1858.

Virginia State and guaranteed		
bonds Permanent expenses Incidental expenses Discount on State bonds sold. Interest due 1st July, 1859, by the James River and Kanawha Company, on their	\$90,128 00 1,854 59 58 85 587 50	\$100,128 00 1,854 59 32 29
bonds guaranteed by the State	453 00 70,689 88 1,437 93	68,507 54 3,168 08
Notes of this bank: \$10,442 00 Notes of other banksin the State and checks 1,694 11 Notes of banks out		1,796 58
of the State 125 00 Specie 16,610 45 Exchange	28,871 56	127 00 18,855 67 87
Exchange	\$194,081 31	\$204,525 62
LIABILITIES.	1859.	1858.
Capital stock	\$77,000 00 350 73 3,850 00 732 69	\$77,000 00 667 41 3,850 00 663 48
Exchange Dividends unpaid Due to other banks Deposits	46 04 120 00 10,701 92 11,170 93	
Whole amount of notes issued\$90,109 00 Deduct notes on	90,109 00	100,109 00
hand 10,442 00 Actual circula-		
tion \$79,667 00		

CONTINUED IN THE NEXT ISSUE FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

NEWS OF ANA

ANA HEADQUARTERS NEARS COMPLETION



ERECTING OF THE NEW THIRTY FOOT ALUMINUM FLAG POLE ON THE GROUNDS OF THE ANA HOME IN COLO-RADO SPRINGS SIGNALS THE BEGINNING OF THE FINAL PHASE IN THE CONSTRUCTION OF THE NEW HEAD-QUARTERS BUILDING, THE FINISHING TOUCHES. THE FLAG POLE IS THE GIFT OF 99 COIN COMPANY OF SAN CLEMENTE, CALIFORNIA AND WILLIAM E. O'BRIEN OF PLYMOUTH, NEW HAMPSHIRE.

THE FLAG THAT WILL BE RAISED THE FIRST TIME ON DEDICATION DAY, JUNE 10TH, FORMERLY FLEW OVER THE UNITED STATES CAPITOL IN WASHINGTON, D. C. AND WAS PRESENTED TO THE AMERICAN NUMISMATIC ASSOCIATION BY MISS EVA ADAMS, DIRECTOR OF THE UNITED STATES MINT.

MI

VNA MEMBERS NOMINATED FOR ANA BOARD

VNA IS PLEASED TO HAVE THREE MEMBERS WHOSE NAMES HAVE BEEN PLACED IN NOM-INATION FOR THE AMERICAN NUMISMATIC ASSOCIATION BOARD OF DIRECTORS. WE URGE OUR MEMBERS WHO ARE ALSO MEMBERS OF ANA TO VOTE FOR THE CANDIDATES OF THEIR CHOICE. THE FOLLOWING HAVE BEEN NOMINATED:

ALEXANDER KAPTIK. ALTHOUGH A RECENT MEMBER OF VNA, ALEX HAS BEEN WELL KNOWN BY MOST OF US FOR MANY YEARS AS A DEVOTED NUMISMATIST AND WORKER FOR THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION, WHERE HE SERVED MANY YEARS AS SERGEANT AT ARMS BEFORE BECOMING VICE PRESIDENT AND NOW PRESIDENT. HE HAS FORMALLY SOLICITED THE SUPPORT OF OUR MEMBERS.

ELDRIDGE G. JONES. ELDRIDGE HAS BEEN A VNA MEMBER FOR MANY YEARS AND HAS SERVED SEVERAL YEARS ON OUR BOARD OF DIRECTORS. HE WAS SECRETARY & TREASURER OF MANA FOR MANY YEARS AND MOST RECENTLY SERVED AS TREASURER OF ANA. HE HAS FORMALLY SOLICITED THE SUPPORT OF OUR MEMBERS.

JOHN J. PITTMAN. JOHN IS A RECENT MEMBER OF VNA AND A PAST PRESIDENT OF MANA. HE HAS SERVED ON THE ANA BOARD OF DIRECTORS. HE HAS NOT FORMALLY SOLICITED SUPPORT OF VNA MEMBERS.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST, THE OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC., IS PUBLISHED EVERY TWO MONTHS FOR OUR MEMBERS AND IS NOT FOR SALE AT ANY PRICE. WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR INDIVIDUAL WHO MAY BE INTERESTED. ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. APPLICATIONS MAY BE OBTAINED FROM THE SECRETARY, WHOSE ADDRESS APPEARS ON THE INSIDE FRONT COVER. DUES ARE: ORGANIZATION OR CLUB - \$5.00; INDIVIDUAL - \$3.00; LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR ONE YEAR OR MORE AND MUST APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL LIFE APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

SOME TIME AGO A MEMBER WROTE AND ASKED WHAT WE HAD TO OFFER THE PEOPLE OF SOUTHWESTERN VIRGINIA. ANOTHER TIME WE WERE TOLD THAT SO FAR AS THE VIRGINIA NUMISMATIC ASSOCIATION WAS CONCERNED, VIRGINIA STOPPED AT SAL-EM. FORTUNATELY, IT DOES NOT STOP AT SALEM, AS WE HAVE MANY FINE MEM-BERS IN SOUTHWESTERN VIRGINIA, AS WELL AS TWELVE OTHER STATES AND THE DISTRICT OF COLUMBIA, THE FARTHEST SOUTH BEING ALABAMA AND WEST BEING CALIFORNIA. MEMBERSHIP IS NOT RESTRICTED TO THE STATE FOR ANY INDIVID-UAL OR CLUB MEMBER. THE PROBLEM, IF ANY PROBLEM EXISTS, WITH SOUTHWEST VIRGINIA IS JUST THAT THEY DO NOT RESPOND SO WELL AS OTHER PARTS OF THE STATE. SOMETIMES WE FEEL THAT THE SITUATION IS JUST REVERSED AND THAT SOME FEEL THAT VIRGINIA ONLY EXTENDS EAST AS FAR AS ROANOKE.

WE ARE NOT GOING TO ENUMERATE THE TANGIBLE THINGS THAT VNA OFFERS AS ALL WHO READ THIS MAGAZINE AND ATTEND OUR CONVENTIONS ARE AWARE OF WHAT THEY ARE. INSTEAD, WE ARE GOING TO PLACE THE QUESTION IN ITS PROPER PERSPECT-IVE. THAT IS -- REGARDLESS OF WHAT IS OFFERED, NO PERSON OR GROUP OF PERSONS WILL BENEFIT FROM IT UNLESS IT IS ACCEPTED BY THEM AND THEY PAR-TICIPATE TO THE EXTENT OF THEIR DESIRES. TO SOME THIS WILL MEAN JUST BEING A MEMBER IS ENOUGH, WHILE TO OTHERS, IT WOULD BE TAKING AN ACTIVE PART IN THE FUNCTIONS OF THE ORGANIZATION. SOME ARE CONTENT JUST TO RE-CEIVE OUR BI-MONTHLY MAGAZINE. SOME CONTRIBUTE HEAVILY OF THEIR TIME AND TALENTS, AND WITHOUT THESE WE COULD NOT SURVIVE, FOR VNA IS NOT AN ENTITY UNTO ITSELF, BUT RATHER IT IS THE PEOPLE, THE MEMBERS, WHO ARE VNA, AND IT IS WITH THEM THAT OUR PRESENT AND FUTURE RESTS.

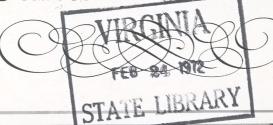
THIS IS NOT INTENDED AS A REBUKE FOR ANY PERSON OR ANY GROUP OF PERSONS ANYWHERE, FOR WE ARE ALWAYS PLEASED TO WELCOME MEMBERS FROM ANY PART OF THE STATE AND FROM OTHER STATES AND TO HAVE THEM PARTICIPATE TO THEIR FULLEST DESIRES IN THE VIRGINIA NUMISMATIC ASSOCIATION. THE VIRGINIA NUMISMATIC ASSOCIATION HAS WRITTEN TO EVERY CLUB IN VIRGINIA FOR WHICH IT HAD AN ADDRESS AND INVITED THEM TO JOIN WITH US. UNFORTUNATELY WE HAVE NEVER HAD A REPLY FROM ANY CLUB FARTHER WEST THAN THE SALEM CLUB. OUR GOAL IS TO GET AS MANY CLUBS FROM ALL PARTS OF THE STATE TO JOIN WITH US AND WE HAVE HOPES OF SOMEDAY HAVING JUST AS MANY IN ONE PART OF THE STATE AS ANOTHER.

UNLIKE A LOCAL COIN CLUB, WHERE A LARGE MEMBERSHIP IS NOT IMPORTANT, A STATE ORGANIZATION CAN BE OF REAL IMPORTANCE ONLY WHERE THEY REACH THE MAXIMUM NUMBER OF COLLECTORS AND CLUBS. IF YOU KNOW OF A PERSON OR CLUB THAT WOULD LIKE TO BECOME A MEMBER PLEASE LET US KNOW IN ORDER THAT WE MAY CONTACT THEM OR YOU MAY WRITE TO THE SECRETARY FOR AN INDIVIDUAL APP-LICATION. FOR THE CLUB IT IS ONLY NECESSARY THAT AN OFFICER ASK FOR AD-MISSION AND ENCLOSE THE YEARLY DUES OF \$5.00. INDIVIDUAL DUES ARE \$3.00.



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THE YIRGINIA NUMISMATIST





THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
HIRAM L. BOWERS, EDITOR
P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



VNA ELECTED OFFICERS

PRESIDENT - JAMES A. JOHNSON	RICHMOND,	VA.
1ST VICE PRESIDENT - FRANK R. HANNAH	-HAMPTON,	VA.
2ND VICE PRESIDENT CHARLES W. CARLSONCAPE	CHARLES,	VA.
SECRETARY & TREASURER - JAMES M. KILLINGSWORTH	NORFOLK,	VA.
SERGEANT AT ARMS - HIRAM L. BOWERS	HAMPTON	VΔ

BOARD OF DIRECTORS

CHARLES J. AFFLECK	WINCHESTER, VA.
ELWOOD D. BARNES	RICHMOND, VA.
DUANE McSMITH	
ELDRIDGE G. JONES	
MRS. JOANN KLOTZ	NORFOLK, VA.
MRS. LOUISE SELBY	
ERNEST M. SENECA. JR.	VIRGINIA REACH WA

DEDICATED TO THE HIGHEST STANDARDS OF NUMISMATICS IN VIRGINIA







PRESIDENT'S PAGE

MEMBERS OF VNA



JIM JOHNSON

AS OUR CONVENTION DRAWS NEAR I AM LOOKING FORWARD WITH GREATER AND GREATER ANTICIPATION TO THE EVENTS PLANNED FOR THE WEEKEND OF SEP-TEMBER 22-24TH AT THE MONTICELLO HOTEL IN THE CITY OF CHARLOTTESVILLE. AT THE JULY BOARD MEETING WE DISCUSSED THE PROJECTED ACTIVITIES AND IT BECAME MORE AND MORE APPARENT THAT THE MONTICELLO COIN CLUB IS GOING TO HOST A CONV-ENTION THAT WILL BE LONG REMEMBERED. I GOT A PEEK AT PAUL SEITZ'S AUCTION LIST AND A LOOK AT A COUPLE OF ITEMS THAT WILL BE OFFERED AND TMMEDIATELY RESOLVED TO START SAVING RIGHT THEN SO THAT I MIGHT HAVE A CHANCE TO LATCH ON TO SOME OF THEM. THE AUCTION WILL BE IN TWO SESSIONS, ONE FRIDAY NIGHT AND THE OTHER SATURDAY AFTERNOON. PLAN TO ATTEND BOTH.

JUDGING FROM THE SCOPE AND QUALITY OF MERCHANDISE SEEN IN THE CASES OF SOME OF THE DEALERS WHO WILL BE AT OUR BOURSE WE SHOULD HAVE A GLORIOUS OPPORTUNITY TO LOOK, TALK, BARGAIN, AND BUY ITEMS OF OUR INTEREST.

THE DISPLAYS PROMISE TO BE VARIED, ARTISTIC, AND EDUCATIONAL. ABOVE ALL WILL BE THE PRIVILEGE OF ASSOCIATING WITH FELLOW COLLECTORS AND INCREASING THE SCOPE OF OUR NUMISMATIC KNOWLEDGE AND EXPERIENCE.

ALL OF THIS WILL BE IN THE LEISURELY HOSPITABLE ATMOSPHERE OF THE MONTICELLO HOTEL, WHICH BLENDS THE COURTESY AND GOOD FOOD OF THE OLD SOUTH WITH THE UP TO THE MINUTE CONVENIENCIES OF THE NEW. AND DON'T FORGET TO PLAN YOUR SIDE TRIPS TO RENEW YOUR ACQUAINTANCE WITH MONTICELLO, ASH LAWN, AND THE UNIVERSITY OF VIRGINIA, ALL NEARBY.

I WOULD LIKE TO PAY A SPECIAL TRIBUTE TO THE MEMBERS OF THE BOARD OF VNA WHOSE NAMES ARE LISTED ON THE INSIDE FRONT COVER. THEY HAVE, WITHOUT EXCEPTION, GIVEN GENEROUSLY OF THEIR TIME, MEANS, AND CONSIDERED JUDGE-MENT TO THE FURTHERANCE OF VNA OBJECTIVES. I CAN TRUTHFULLY SAY THAT I HAVE NOT CALLED ON A SINGLE ONE OF THEM DURING THE YEAR THAT DID NOT BRING A IMMEDIATE RESPONSE. IN ADDITION THEY HAVE BEEN MOST DILIGENT IN KEEPING US INFORMED OF PROBLEMS THAT HAVE COME UP OR MIGHT ARISE, SO THAT WE COULD KEEP ON TOP OF THE SITUATION. MY THANKS TO EACH OF THEM INDIVIDUALLY AND COLLECTIVELY.

FINALLY, IN MY LAST APPEARANCE ON THIS PAGE, I WOULD LIKE TO THANK THE INDIVIDUAL MEMBERS OF VNA FOR THE SUPPORT THEY HAVE GIVEN THE ASSOCIATION THIS YEAR. WE ARE A GROWING ORGANIZATION AND, WITH YOUR CONTINUED HELP, WILL PRESS FORWARD ON THE VITAL UPWARD CLIMB.

SEE YOU AT THE CONVENTION.

SINCERELY JIM JOHNSON P. O. BOX 22 RICHMOND, VA. 23201

A MESSAGE FROM THE GENERAL CHAIRMAN



W. R. AKINS

WHEN THE VIRGINIA NUMISMATIC ASSOCIATION ACCEPTED THE INVITATION OF THE MONTICELLO COIN CLUB TO HOLD THE NINTH ANNUAL CONVENTION AT CHARLOTTESVILLE WE WERE DEEPLY GRATIFIED.

YOUR TRUST IN US TO HANDLE THE AFFAIRS OF THE CONVENTION IS DEEPLY APPRECIATED BY EACH OF THE COMMITTEEMEN. IT IS OUR HOPE THAT WE HAVE LEFT NOTHING UNDONE THAT WILL IN ANY WAY CONTRIBUTE TO YOUR COMFORT AND PLEASURE AND THAT IN AFTER YEARS YOU WILL REMEMBER YOUR VISIT WITH A FEELING OF CONTENTMENT AND PLEASURE.

IN "MR. JEFFERSON'S COUNTRY" THERE IS A FEEL-ING OF HOSPITALITY, THAT IN OVER A HALF CENTURY OF TRAVELLING ABOUT THIS WORLD, I HAVE NEVER SEEN SURPASSED. THE EASTERN FOOTHILLS

OF THE BLUE RIDGE SEEM TO ME TO BE JUST ABOUT THE PRETTIEST PLACE I KNOW. SO IN THAT TRADITION YOUR COMMITTEE HAS DONE, IS DOING, AND WILL DO EVERYTHING POSSIBLE FOR YOU AND YOUR FAMILY TO HAVE A WEEKEND THAT WILL LINGER IN FOND MEMORY.

THE OFFICERS OF THE VIRGINIA NUMISMATIC ASSOCIATION HAVE GIVEN UNTIRING-LY OF THEIR EXPERIENCE AND ADVICE AND TO EACH OF THEM WE WANT TO EXTEND OUR THANKS.

THE MONTICELLO HOTEL, ITS MANAGEMENT, AND STAFF, HAVE EXTENDED THE MOST WONDERFUL COOPERATION WHILE ARRANGING FOR AND MAKING THIS CONVENTION POSSIBLE. WE KNOW THAT EACH OF YOU WILL MAKE THIS YOUR HOME WHILE ATTENDING THE CONVENTION. PLEASE MAKE YOUR RESERVATIONS DIRECT WITH THE HOTEL AND MAKE THEM EARLY. YOU WILL FIND HERE THE FINEST OF ACCOMODATIONS AND FOOD, ALL IN THE MANNER OF THE HOSPITABLE SOUTH.

WE HAVE EXTENDED INVITATIONS TO BOURSE DEALERS AND EXHIBITORS IN WHOM WE FEEL THE GREATEST CONFIDENCE. WE ARE SURE THAT YOU WILL SHARE OUR OPINION UPON THE TERMINATION OF YOUR VISIT.

TO YOU, OUR FELLOW MEMBERS OF THE ASSOCIATION, AND YOUR GUESTS, WE EXTEND THE INVITATION TO BRING YOUR FAMILIES AND BE WITH US IN THIS AREA FILLED WITH TRADITION, WHERE HISTORY WAS MADE, DURING THE PERIOD OF SEPTEMBER 22 TO SEPTEMBER 24, 1967. WE KNOW THAT YOU WILL HAVE FROM US THE MOST SINCERE FEELING OF FRIENDSHIP AND FELLOWSHIP THAT CAN BE GENERATED BETWEEN THOSE WHO ENJOY OUR SEPARATE WORLD OF NUMISMATICS. MAY YOUR TRIP, YOUR STAY HERE, AND YOUR JOURNEY HOME BE SAFE AND PLEASANT. REMEMBER THAT HERE IN CHARLOTTESVILLE THE LATCH STRING IS ALWAYS OUT, SO COME BACK ANYTIME, AND ANY SERVICE WE CAN RENDER YOU AT ANY TIME IN THE FUTURE WILL GIVE US GREAT PLEASURE.

SINCERELY YOURS, W. R. AKINS GENERAL CHAIRMAN

NEWS OF VNA

QUARTERLY MEETING

THE QUARTERLY BUSINESS MEETING OF THE VIRGINIA NUMISMATIC ASSOCIATION WAS HELD ON JULY 15, 1967 AT THE MONTICELLO HOTEL IN CHARLOTTESVILLE, THE SITE OF OUR NINTH ANNUAL CONVENTION IN SEPTEMBER. THIS WAS A WELL ATTENDED MEETING WITH PRACTICALLY ALL OF THE VNA OFFICERS AND DIRECTORS THERE AS WELL AS THE VARIOUS CHAIRMEN OF THE FORTHCOMING SHOW. ALSO ON HAND WAS MEMBER PAUL SEITZ WHO WILL CONDUCT THE AUCTION AT THE VNA CONVENTION. ALL WHO ATTENDED ENJOYED AN EXCELLENT DUTCH TREAT LUNCHEON IN THE HOTEL DINING ROOM.

ELECTION OF OFFICERS

IN OUR JUNE ISSUE OF THE VIRGINIA NUMISMATIST WE ASKED FOR NOMINATIONS FOR ANY OFFICE THAT WAS OPEN DURING THE PERIOD OF JUNE 15TH THROUGH JULY 15TH AND ANNOUNCED THAT THE ELECTION COMMITTEE WOULD ALSO BRING IN A SLATE OF PROPOSED OFFICERS TO BE PLACED IN NOMINATION. HAVING RECEIV-NO NOMINATIONS FROM THE MEMBERSHIP AT LARGE, THOSE CANDIDATES PROPOSED BY THE COMMITTEE WILL BE VOTED ON BY MAIL OR AT THE ANNUAL BUSINESS MEETING DURING THE CONVENTION. THOSE OFFICES OPEN FOR ELECTION ARE: PRESIDENT, 1ST VICE PRESIDENT, 2ND VICE PRESIDENT, SECRETARY & TREASURER (FOR 2 YEARS), SERGEANT AT ARMS, AND FOUR (4) MEMBERS OF THE BOARD OF DIRECTORS. A BALLOT IS ENCLOSED WITH THIS ISSUE THAT MAY BE MAILED TO THE SECRETARY OR CAST AT THE ANNUAL BUSINESS MEETING.

THE BY-LAWS PROVIDE THAT ELECTION OF THE LAST THREE PAST PRESIDENTS, WHO REMAIN ACTIVE AND IN GOOD STANDING, TO THE BOARD OF DIRECTORS, IS AUTO-MATIC. THUS, THOSE WHO ARE AUTOMATICALLY ELECTED WILL BE: JAMES A. JOHNSON, DUANE MCSMITH, AND CHARLES J. AFFLECK. THE AUTOMATIC TERM OF OFFICE FOR ERNEST M. SENECA WILL EXPIRE WITH THE ELECTION OF CURRENT PRESIDENT JAMES A. JOHNSON TO THE BOARD.

AMENDMENT TO THE CONSTITUTION

IN ACCORDANCE WITH THE CONSTITUTION OF THE VIRGINIA NUMISMATIC ASSOCIATION AN AMENDMENT HAS BEEN PROPOSED AND ACCEPTED BY THE BOARD OF DIRECTORS THAT WILL HAVE THE EFFECT OF CHANGING THE MEMBERSHIP YEAR OF INDIVIDUAL AND CLUB MEMBERS FROM THE PRESENT SEPTEMBER 1ST THROUGH AUGUST 31ST OF THE FOLLOWING YEAR TO A CALENDAR YEAR BASIS, FROM JANUARY 1ST THROUGH DECEMBER 31ST. A BALLOT IS ALSO ENCLOSED FOR THIS PURPOSE AND ALL MEMBERS ARE URGED TO EXPRESS THEMSELVES ON THIS ISSUE. PLEASE RETURN YOUR BALLOT TO THE SECRETARY TO ARRIVE NOT LATER THAN THIRTY DAYS FROM THE PUBLICATION DATE OF THE AUGUST 1967 ISSUE OF THE VIRGINIA NUMISMATIST. THIS DATE WILL BE SHOWN ON THE BALLOT. THIS IS A PROPOSAL FOR ADMINISTRATIVE CHANGE THAT WILL, IF PASSED, ELIMINATE SOME CONFUSION THAT HAS EXISTED AND WILL ALSO PERMIT THOSE WHO JOIN ON OR AFTER SEPTEMBER 1ST TO BE PAID UP THROUGH DECEMBER 31ST OF THE FOLLOWING YEAR. WE BELIEVE THIS TO BE A WORTHWHILE PROPOSAL AND ASK THAT EVERY MEMBER EXPRESS HIS VIEWS BY RETURNING YOUR BALLOT PROMPTLY TO THE SECRETARY.

EDUCATIONAL PROGRAM

THOSE WHO USE THE VNA EDUCATIONAL PROGRAMS CONTINUE TO REPORT ON HOW MUCH THEY ENJOY THEM. WE URGE EVERY MEMBER CLUB TO MAKE FULL USE OF THESE PROGRAMS FOR THE PLEASURE AND ENLIGHTENMENT OF THEIR MEMBERS. THESE ARE PROFESSIONALLY PREPARED 35 MM SLIDE PROGRAMS WITH AUDIO TAPE NARRATIONS. MOST ARE PREPARED FOR USE BY THE GENERAL COLLECTOR AND ALL WILL FIND INTEREST IN THE FINE QUALITY PHOTOGRAPHS OF ACTUAL COINS. DIRECT ALL REQUESTS FOR PROGRAMS TO THE VIRGINIA NUMISMATIC ASSOCIATION POST OFFICE BOX 353, HAMPTON, VIRGINIA 23369. YOU WILL BE NOTIFIED OF THE DATE THE PROGRAM WILL BE SHIPPED AND WILL AT THAT TIME FORWARD A CHECK FOR \$2.50 TO HELP DEFRAY THE COST OF SHIPPING. THE SHIPPING TO YOU IS PREPAID AND YOU WILL RETURN THE SET COLLECT. ALL SHIPMENT ARE MADE BY GREYHOUND BUS WHENEVER POSSIBLE. THE FOLLOWING PROGRAMS ARE AVAILABLE:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS #1
- 3. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS #2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLARS

VNA CONVENTION

THE MONTICELLO COIN CLUB, CHARLOTTESVILLE, VIRGINIA, WILL HOST THE NINTH ANNUAL CONVENTION OF THE VIRGINIA NUMISMATIC ASSOCIATION ON SEPTEMBER 22, 23, 24, 1967. THIS WILL BE HELD ON THE MEZZANINE FLOOR OF THE MONTICELLO HOTEL, LOCATED IN THE HEART OF BEAUTIFUL AND HISTORIC CHARLOTTESVILLE, HOME OF SO MANY OF THE PATRIOTS OF AMERICAN HISTORY. THIS EXCELLENT HOTEL OFFERS REASONABLE PRICES, REAL SOUTHERN CUISINE, COMFORTABLE ROOMS, FREE PARKING AND THE ATMOSPHERE THAT VIRGINIA AND THE SOUTH ARE SO NOTED FOR.

YOUR HOST CLUB HAS GONE TO A GREAT DEAL OF TROUBLE TO ASSURE THAT THIS WILL BE A FINE CONVENTION. THIRTY ONE DEALERS FROM A NUMBER OF STATES WILL BE ON HAND TO SERVE YOUR EVERY NUMISMATIC NEED. THE COIN SHOW AND EXHIBIT ROOM WILL OPEN AT 10:00 A. M. ON FRIDAY, SEPTEMBER 22ND AND THE SHOW WILL CONTINUE UNTIL 6:00 P. M. SUNDAY, SPETEMBER 24TH. THE ENTIRE MEZZANINE FLOOR WILL BE AT THE DISPOSAL OF VNA AND ITS HOST CLUB.

CONVENTION OFFICIALS FOR THE SHOW ARE: GENERAL CHAIRMAN - W. R. AKINS, BOURSE CHAIRMAN - FRED C. TAYLOR, EXHIBIT CHAIRMAN - LIONEL KEY, AND PUBLICITY CHAIRMAN - JAMES KIRK BAIN. THE ADDRESS FOR ANY OF THE ABOVE OFFICIALS IS POST OFFICE BOX 1102, CHARLOTTESVILLE, VIRGINIA 22902. ERNEST R. MITCHELL HEADS A SIZEABLE COMMITTEE ENGAGED IN LOCAL PROMOTION OF THIS EVENT. SECURITY WILL BE UNDER THE DIRECTION OF THE SERGEANT AT ARMS WHO WILL HAVE A STAFF OF PROFESSIONAL GUARDS EXPERIENCED IN THE PROTECTION OF COIN SHOWS AND COMPLEMENTED BY MEMBERS OF THE CHARLOTTESVILLE POLICE FORCE. A SECURITY ROOM WILL BE AVAILABLE FOR DEALERS AND EXHIBITORS BETWEEN THE HOURS OF 6:00 P. M. THURSDAY, SEPTEMBER 21ST AND 9:30 A. M. FRIDAY MORNING, SEPTEMBER 22ND. THE BOURSE ROOM WILL OPEN TO DEALERS AT 9:00 A. M. ON FRIDAY AND TO THE PUBLIC AT 10:00 A. M.

FRIDAY MORNING WILL FIND THE DEALERS PUTTING THE FINISHING TOUCHES ON THEIR OFFERING OF CHOICE MATERIALS FOR EVERY TYPE OF COLLECTOR, OLD OR NEW. THE EXHIBITORS WILL ALSO BE BUSY PUTTING OUT THEIR DISPLAYS FOR THE ENJOYMENT OF ALL WHO COME. THOSE INTERESTED IN EXHIBITING SHOULD CONTACT LIONEL KEY, P. O. BOX 1102, CHARLOTTESVILLE, VA. 22902 FOR FURTHER INFORMATION.

THE AUCTION

PAUL SEITZ, NOTED AUCTIONEER, FROM GLEN ROCK, PA. WILL HOLD THE AUCTION IN TWO SESSIONS BEGINNING FRIDAY NIGHT AND CONTINUING ON SATURDAY AFTERNOON. HE WILL HAVE THE ENTIRE STOCK OF CATALOGED ITEMS WITH HIM AND ALL WILL BE AVAILABLE FOR INSPECTION ON FRIDAY AFTERNOON AND SATURDAY MORNING. AUCTION CATALOGS WILL BE MAILED TO EACH VNA MEMBER AND ALL VNA MEMBER CLUBS WILL BE CONTACTED TO FIND OUT HOW MANY THEY WILL NEED FOR THEIR MEMBERSHIP. AUCTION WILL BE HELD IN THE JACKSON ROOM DIAGONALLY ACROSS THE HALL FROM THE BOURSE AND EXHIBIT ROOM. THE AUCTION WILL FEATURE MANY NICE AND DESIRABLE SPECIMENS. AMONG THEM WILL BE A GENUINE CONFEDERATE CENT, VIRGINIA COUNTY NOTES AND MANY OTHER NICE ITEMS.





THE ABOVE ILLUSTRATIONS DEPICT A BRITISH FIVE GUINEA COIN THAT SHOULD BE OF SPECIAL INTEREST TO VIRGINIA COLLECTORS. ON THE OBVERSE YOU WILL SEE THE BUSTS OF WILLIAM AND MARY, RULERS OF THE BRITISH EMPIRE. THE DATE IS 1693, WHICH IS THE EXACT YEAR THAT THE COLLEGE OF WILLIAM AND MARY WAS FOUNDED IN WILLIAMSBURG, VIRGINIA. THE REVERSE IS SIMILAR TO THE VIRGINIA HALF-PENNY THAT BEARS THE MODIFIED SEAL OF THE COLONY OF VIRGINIA. TAKE SOME TIME TO LOOK THROUGH THE AUCTION MATERIALS AS YOU MAY FIND MANY OTHER ITEMS OF INTEREST TO YOU.

THE RAG PICKERS

OF COURSE, ONE INTERESTING FACET OF OUR CONVENTION IS THE GATHERING OF THE "RAG PICKERS", THOSE WHO COLLECT THE NOTES OF VIRGINIA. THESE ARE THE COLLECTORS WHO WILL BE THERE, IN MANY INSTANCES, ON THURSDAY TO GATHER TOGETHER AND TALK, SWAP, COMPARE NOTES, AND IN GENERAL ENJOY THE ULTIMATE IN NUMISMATIC FELLOWSHIP. THERE IS NO ACTUAL ORGANIZATION OF THIS GROUP BUT RATHER, JUST AN INFORMAL GRAVITATION FOR LONG HOURS OF FUN AND FELLOWSHIP THROUGHOUT THE CONVENTION. SOME MAY NOT BE ABLE TO ATTEND THE ENTIRE PERIOD BUT YOU CAN REST ASSURED THAT ALMOST ALL OF THEM WILL MAKE AN APPEARANCE AT ONE TIME OR ANOTHER. WELCOME RAG PICKERS, TO THE VNA CONVENTION, THE CULMINATION OF OUR NUMISMATIC YEAR.

ANNUAL BUSINESS MEETING

THE ANNUAL BUSINESS MEETING OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC. WILL BE HELD IN THE VNA HEADQUARTERS ROOM ADJOINING THE BOURSE AND EXHIBIT ROOM AT 9:00 A. M. ON SATURDAY MORNING, SEPTEMBER 23RD. ALL MEMBERS OF VNA ARE INVITED TO ATTEND AND THE PUBLICATION OF THE AUGUST 1967 ISSUE OF THE VIRGINIA NUMISMATIST WILL CONSTITUTE OFFICIAL NOTICE OF THIS MEETING. ONE OF THE MOST IMPORTANT ITEMS OF BUSINESS WILL BE THE ELECTION OF OFFICERS FOR THE FORTHCOMING YEAR AND THE CHARTING OF OUR COURSE FOR THE FUTURE.

ANNUAL BANQUET

SATURDAY AT THE CONVENTION IS ALWAYS THE BUSIEST OF DAYS AND THIS WILL BE NO EXCEPTION. TO ROUND OUT A BUSY DAY OF MEETINGS, AUCTION, TOURS AND OTHER FUNCTIONS, WE WILL HAVE A PERIOD OF RELAXATION AND FELLOWSHIP DURING THE BANQUET THAT STARTS AT 7:00 P. M. SURELY YOU WILL ALL ENJOY THE FAMOUS MONTICELLO HOTEL REPAST AND THE GUEST SPEAKER WHO WILL BE DR. V. CLAIN-STEFFANELI OF THE SMITHSONIAN, CURATOR OF NUMISMATICS AND THE MOST INTERESTING OF SPEAKERS. TO ROUND OFF THE EVENINGS ENJOUMENT WILL BE THE AWARDING OF PLAQUES FOR EXHIBITS. BE SURE TO GET YOU BANQUET TICKET WHEN YOU REGISTER FOR THE CONVENTION.

TOURS

OUR HOST, THE MONTICELLO COIN CLUB, HAS PROVIDED AMPLY FOR THE ENJOYMENT OF ALL. THIS WILL, OF COURSE, INCLUDE TOURS OF THE FASCINATING
AND HISTORICAL CHARLOTTESVILLE AREA AND WILL SURELY INCLUDE MONTICELLO.
THOSE WHO HAVE NOT VISITED THIS AREA BEFORE AND SEEN THE MAGNIFICENT
MONTICELLO, HAVE A RARE TREAT IN STORE, WHILE THOSE THAT HAVE DONE SO
COULD NOT PASS UP THE OPPORTUNITY FOR ANOTHER VISIT. ASK ABOUT THE
TOURS AT THE REGISTRATION DESK. THIS IS SOMETHING NO ONE SHOULD PASS UP.

EXHIBITS

VNA HAS SET ASIDE AMPLE SPACE FOR EXHIBITS AND WE URGE ALL WHO ARE INTERESTED TO CONTACT THE EXHIBIT CHAIRMAN, LIONEL KEY, ABOUT THIS. YOU WILL NOTE HIS ADDRESS ON A PREVIOUS PAGE. AS USUAL, THERE WILL BE BEAUTIFUL PLAQUES AWARDED FOR BEST OF SHOW AND FIRST PLACE IN SEVERAL CATEGORIES. CERTIFICATES WILL BE AWARDED TO OTHERS. THIS YEAR, FOR THE FIRST TIME, WE OFFER THE CHARLES J. AFFLECK AWARD FOR FIRST PLACE IN PAPER MONEY. THIS IS A FITTING TRIBUTE TO ONE WHO HAS WORKED SO HARD AND LONG FOR VNA AND NUMISMATICS EVERYWHERE.

REGISTRATION

THERE WILL BE NO ADMISSION CHARGE TO THE CONVENTION BUT EACH PERSON ATTENDING MUST REGISTER, GIVING THEIR NAME AND ADDRESS. IDENTIFYING BADGES AND RIBBONS WILL BE ISSUED TO ALL AND WILL BE REQUIRED FOR ALL ENTERING THE BOURSE AND EXHIBIT ROOMS. DEALERS MAY REGISTER AT 9:00 A. M. ON FRIDAY WITH REGISTRATION OPEN TO THE GENERAL PUBLIC AT 10:00 A. M.

WE ARE LOOKING FORWARD TO SEEING ALL OF YOU AT THE VNA CONVENTION. PLAN TO COME EARLY AND STAY FOR THE ENTIRE CONVENTION.

"MONTICELLO"

IN THE SPIRIT OF NUMISMATICS AND IN KEEPING WITH THE LOCATION OF THE VNA CONVENTION IN SEPTEMBER, WE FEATURE THE BEAUTIFUL "MONTICELLO", BELOVED HOME OF OUR THIRD PRESIDENT, THOMAS JEFFERSON. TRULY A MASTERPIECE OF EARLY AMERICAN ARCHITECTURE, THIS IS PROBABLY THE MOST WIDELY KNOWN AND HISTORIC OF ALL OUR LEGACIES OF THE PAST. THERE IS HARDLY A MAN, WOMAN, OR CHILD IN THE UNITED STATES WHO CANNOT PRODUCE THE JEFFERSON NICKEL, BEARING THE PORTRAIT OF JEFFERSON ON THE ONE SIDE AND MONTICELLO ON THE OTHER. FROM THE ITALIAN WORD MEANING "LITTLE MOUNTAIN" THE PRONUNCIATION IS 'MON-TE-CHEL'LO' AND IS APTLY NAMED, FOR ITS GLORY CROWNS THE SUMMIT OF A LITTLE MOUNTAIN ABOUT TWO MILES FROM THE HISTORIC OLD CITY OF CHARLOTTESVILLE, VIRGINIA IN ALBEMARLE COUNTY. THE VIEW ON THE COVER IS THAT OF THE FRONT, TAKEN FROM THE FORMAL GARDEN AND ENTRANCE ROAD OF THE CARRIAGES IN THE DAYS OF THOMAS JEFFERSON.



THIS IS THE DRAWING ROOM AND IS SITUATED IMMEDIATELY UNDER THE DOME AND FRONTED BY THE GREEK INFLUENCED PORTICO WITH ITS MASSIVE PILLARS. AT THE EDGE OF THE CARPETING YOU MAY NOTE THE BEAUTIFUL PARQUET FLOORING. AS ARE ALL THE ROOMS IN MONTICELLO, THIS IS SIMPLY BUT TASTEFULLY FURNISHED. MOST OF THE FURNISHINGS ARE THE ORIGINALS.

FROM HIS BOYHOOD DAYS THE FAVORITE SPOT OF THOMAS JEFFERSON WAS THE LITTLE MOUNTAIN LOCATED ON HIS FATHERS ESTATE "SHADWELL". IT WAS IN 1769 THAT HE BEGAN THE LEVELLING OF THE MOUNTAIN TOP AND THE START OF THE CONSTRUCTION OF MOMTICELLO. CONSTRUCTION AND REMODELLING WAS TO CONTINUE ALMOST UP UNTIL THE TIME OF HIS DEATH IN JULY OF 1825 ON THE DAY OF OUR INDEPENDENCE.



THIS IS JEFFERSON'S BEDROOM WITH THE STUDY BEYOND THE BED, BEING SO DESIGNED AS TO PERMIT EASY ACCESS FROM EITHER SIDE. TO THE RIGHT IS HIS PERSONAL CHAISE CHAIR AND WRITING TABLE OF HIS OWN DEIGN. THE STEEP AND NARROW STAIRCASE IS TYPICAL OF THE OTHERS IN THE HOUSE, BEING ONLY 24 INCHES WIDE. THE VALANCES THROUGHOUT THE HOUSE ARE SIMILAR TO THESE AND ARE OF HIS DESIGN.

CHARLOTTESVILLE & ALBEMARLE COUNTY

IN A SALUTE TO OUR HOST CLUB, THE MONTICELLO COIN CLUB OF CHARLOTTES-VILLE, VIRGINIA, SITE OF OUR NINTH ANNUAL CONVENTION, WE FEATURE THIS MONTH THE BEAUTIFUL AND HISTORIC AREA OF CHARLOTTESVILLE AND ALBEMARLE COUNTY. THIS IS TRULY THE HEART OF VIRGINIA'S HISTORYLAND, LYING IN THE FOOTHILLS OF THE BLUE RIDGE MOUNTAINS AND LYING JUST ACROSS THE MOUNTAIN FROM THE MAGNIFICENT SHENANDOAH VALLEY OF VIRGINIA. THE SPIRIT OF THOMAS JEFFERSON PREDOMINATES EVERYWHERE IN THIS AREA FOR IT WAS HERE THAT HE LIVED AND DIED. HIS ARCHITECTURAL INFLUENCE IS EVIDENT IN "MONTICELLO" THE UNIVERSITY OF VIRGINIA, THE COURT HOUSE, AND IN MANY PARTS OF THIS AREA.

JEFFERSON, THOUGH, IS NOT THE ONLY FAMOUS PERSON FROM THIS AREA AS IT WAS HERE AT "ASH LAWN" THE BELOVED "MOUNTAIN CABIN HOME", THAT JAMES MONROE, PRESIDENT OF THE UNITED STATES AND AUTHOR OF THE MONROE DOCTRINE, LIVED FOR MANY YEARS. JEFFERSON AND MONROE WERE THE CLOSEST OF FRIENDS AND THIS SITE WAS SELECTED BECAUSE OF ITS PROXIMITY TO THE ESTATE OF THOMAS JEFFERSON. MONROE ASKED THAT JEFFERSON DESIGN AND HAVE BUILT THE QUAINT OLD HOME THAT FACES MONTICELLO ON ANOTHER HILLTOP. THIS HE DID, OVERSEEING ITS CONSTRUCTION IN 1798.

ALSO FROM THIS AREA CAME GEORGE ROGERS CLARK AND MERIWETHER LEWIS WHO WITH WILLIAM CLARK, EXPLORED OUR FRONTIERS TO THE PACIFIC OCEAN. AT THE UNIVERSITY OF VIRGINIA , ONE MAY SEE THE ROOMS OF EDGAR ALLEN POE AND WOODROW WILSON. THE FAMOUS CONFEDERATE RANGER JOHN S. MOSBY WAS ALSO A STUDENT AS WAS THE CONQUEROR OF YELLOW FEVER, WALTER REED.

ALBEMARLE COUNTY WAS ESTABLISHED IN 1744 AND NAMED FOR THE GOVERNOR GENERAL OF VIRGINIA, WILLIAM ANNE KEPPEL, SECOND EARL OF ALBEMARLE. THE AREA WAS FIRST SETTLED IN 1734 AND ALL SECTIONS OF THE COUNTY WERE OCCUPIED BY 1785. THE AREA BOASTS MANY LOVELY HOMES AND ESTATES, BOTH OF OLD HISTORICAL ORIGIN AND OF MODERN, SPACIOUS, LIVING, DOTTING THE LOVELY, GREEN, ROLLING HILLS.

CHARLOTTESVILLE WAS NAMED FOR KING GEORGE III'S YOUNG WIFE, QUEEN CHARLOTTE. IT WAS CREATED AS A COUNTY SEAT BY AN ACT OF THE VIRGINIA GENERAL ASSEMBLY ON DECEMBER 23RD, 1762 AND WAS LAID OUT ON A GRANT OF FIFTY ACRES. BY 1835 THE TOWN WAS BEGINNING TO THRIVE AS THE AREA SURROUNDING WAS SURVEYED AND OPENED TO SETTLERS. CHARLOTTESVILLE AND ALBEMARLE COUNTY IS POPULATED MOSTLY BY PEOPLE DESCENDED FROM THE PRITISH ISLES.

AN AIR OF THE PAST LINGERS OVER THE AREA AND ONE HAS ONLY TO STEP ACROSS THE STREET FROM THE MONTICELLO HOTEL TO VISIT THE HISTORIC OLD COURTHOUSE, PARTS OF WHICH WERE BUILT IN 1803. IT WAS A FREQUENT MEETING PLACE OF THE FAMOUS MEN OF HISTORY THAT LIVED THERE AND WAS ALSO USED AS A CHURCH IN THE EARLY DAYS. RANGER JOHN S. MOSBY WAS TRIED HERE FOR SHOOTING A FELLOW STUDENT AT THE UNIVERSITY OF VIRGINIA. ONE MAY STROLL LEISURE AROUND THE AREA OF THE COURTHOUSE AND SEE THE OLD SITES OF THE VARIOUS PUBLIC PLACES IN EARLY HISTORY AND FEEL A CLOSENESS TO THE EARLY PATRIOTS THAT MADE THIS COUNTRY A WORLD LEADER.

MAJOR JOHN HENRY, FATHER OF THE FAMOUS ORATOR, PATRICK HENRY, WAS GRANT-ED A TRACT OF LAND IN 1735 AND PROCEEDED TO BUILD A FINE DWELLING THAT STANDS TO THIS DAY AS THE OLDEST LANDMARK IN THE VICINITY. THUS, WHAT IS KNOWN AS MICHIE TAVERN TODAY WAS ONCE THE BOYHOOD HOME OF PATRICK HENRY. AT THE AGE OF TEN PATRICK HENRY AND HIS PARENTS VACATED THE FINE OLD HOME, WHICH WAS SOLD TO JOHN MICHIE FOR A VERY GOOD PRICE. HE PRO-CEEDED TO ESTABLISH A TAVERN OF SOME REPUTE WHOSE HALLS WOULD SEE THE PRESENCE OF MANY SUCH GREAT MEN AS JAMES MONROE, GENERAL LAFAYETTE, THOMAS JEFFERSON, JAMES MADISON AND MANY MORE NOTABLES OF THAT ERA. THE VERY FIRST EVENING OF "ROUND DANCING" OR WALTZING THAT WAS TO TAKE PLACE IN THIS COUNTRY WAS RECORDED AS BEING IN THE BALLROOM OF MR. MICH-IES TAVERN. TODAY THIS TAVERN STANDS ON THE ROAD TO MONTICELLO, A SYM-BOL OF THE GRACIOUS ERA THAT IS NO LONGER TO BE. IT FEATURES EARLY COLONIAL CHINAWARE, ORIGINAL FURNISHINGS AND RARE COLONIAL FURNITURE OF THE 1600'S. THE FAMOUS BALLROOM, THE WINE ROOM, AND THE COLONIAL BAR STAND TODAY AS THEY DID IN THE 1700'S AND 1800'S.

THE UNIVERSITY OF VIRGINIA WAS FOUNDED BY THOMAS JEFFERSON IN 1819 AND STANDS TODAY AS ONE OF THE HANDSOMEST OLD COLLEGES IN THE NATION. THE DESIGN WAS BY THOMAS JEFFERSON AND INCLUDES SUCH INTERESTING FEATURES AS THE ROTUNDA, WHICH IS THE FOCAL POINT POINT OF THE UNIVERSITY, ITS DESIGN BEING ADAPTED FROM THE PANTHEON OF ANCIENT ROME, AND THE SERPEN-TINE WALLS OF RED BRICK WHICH ENCLOSE BOTH THE EAST AND WEST GARDENS. THE WALLS ARE FROM FOUR TO SIX FEET HIGH, AND FOR ECONOMY WERE JUST ONE BRICK THICK. THEY WIND CONTINUOUSLY TO GAIN THE NECESSARY STRENGTH AND ARE SIMILAR TO THEIR COUNTERPARTS SEEN IN FRANCE BY JEFFERSON. THE ARCHITECTURE OF THE UNIVERSITY IS STRIKINGLY SIMILAR TO THE BEAUTIFUL MONTICELLO THAT STANDS ON THE MOUNTAINTOP OVERLOOKING IT. IN THE LAST YEARS OF HIS LIFE JEFFERSON STOOD IN THE ROTUNDA OF MONTICELLO AND LOOK-ED AT THE CONSTRUCTION TAKING PLACE, THROUGH A "SPY-GLASS". ITS COMP-LETION WAS THE FULFILLMENT OF HIS LIFE'S DREAM AND ONE OF THE THINGS THAT HE WAS MOST PROUD OF. THE UNIVERSITY STANDS TODAY AS ONE OF THE FINEST IN THE NATION WITH A SCHOOL OF MEDICINE AND A MEDICAL CENTER SEC-OND TO NONE, ARCHITECTURE, EDUCATION, ENGINEERING, COMMERCE AND NURSING.

NEARBY YOU WILL FIND THE SKYLINE DRIVE THAT SHORTLY ENTERS THE BLUE RIDGE PARKWAY AND CONTINUES ALONG THE CREST OF THE BLUE RIDGE MOUNTAINS ON INTO THE GREAT SMOKY MOUNTAINS OF NORTH CAROLINA AND TENNESSEE. THIS IS TRULY A BEAUTIFUL ROUTE OVERLOOKING THE SHENANDOAH VALLEY OF VIRGINIA, SCENE OF SO MANY BATTLES DURING THE CIVIL WAR. SPECTACULAR SCENERY IS COMMONPLACE ON THIS DRIVE BUT THE VIEW IS ESPECIALLY LOVELY IN THE FALL OF THE YEAR WHEN THE FROST HAS TOUCHED THE FOLIAGE WITH ITS MANY COLORS. AT OTHER TIMES OF THE YEAR FLOWERS BLOOM IN ABUNDANCE AND THE BEAUTIFUL RHODODENDRON AND MOUNTAIN LAUREL ARE PLENTIFUL IN THE SPRING. ALONG THIS ROUTE YOU WILL FIND MANY EXAMPLES OF PIONEER LIFE AS WAS COMMON TO THE AREA NOT SO MANY YEARS AGO. SCENIC OVERLOOKS ARE PROVIDED AT FREQUENT INTERVALS FOR THE LEISURELY ENJOYMENT OF THE TRAVELER. ALL WHO ARE IN THIS THIS AREA DURING THE MONTHS OF APRIL THROUGH-OCTOBER SHOULD SET ASIDE A LITTLE EXTRA TIME TO TRAVEL THIS PARKWAY.

NEWS OF OUR COIN CLUBS ROCKINGHAM COIN CLUB

GEORGE K. FOSTER REPORTS THAT THE ROCKINGHAM COIN CLUB OF HARRISONBURG AND THE SHEN-ROCK COIN CLUB WILL AGAIN TEAM UP THIS YEAR TO PRESENT THEIR FIFTH ANNUAL COIN SHOW AND SALE AT THE ARMORY IN HARRISONBURG, VIRGINIA. THE TWO DAY SHOW WILL BE HELD ON SATURDAY, SEPTEMBER 30TH AND SUNDAY, OCTOBER 1ST. HOURS ARE FROM 10:00 A. M. SATURDAY AND FROM 12:00 P. M. ON SUNDAY. THE AUCTION WILL BE AT 7:00 P. M. ON SATURDAY. GENERAL CHAIRMAN IS GEORGE K. FOSTER, P. O. BOX 129, HARRISONBURG, VIRGINIA 22801. THE SHEN-ROCK COIN CLUB IS LOCATED AT TIMBERVILLE. MR. FOSTER IS CURRENTLY SERVING AS PRESIDENT OF THE ROCKINGHAM COIN CLUB HAVING SUCCEEDED THE LATE ERNEST BOWMAN.

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB OF NORFOLK, VIRGINIA IS WELL UNDER WAY WITH THE PLANS FOR ITS SIXTH ANNUAL COIN-A-RAMA, TO BE HELD ON SEPTEMBER 9TH AND 10TH AT THE MONTICELLO HOTEL IN DOWNTOWN NORFOLK. SITE OF THE SHOW IS THE BEAUTIFUL STARLIGHT ROOM. TABLES ARE AVAILABLE AT THE VERY REASON-ABLE RATE OF \$20.00. THOSE INTERESTED IN TABLES SHOULD CONTACT DAVID SCHENKMAN OR RANDY OWEN AT P. O. BOX 1084, NORFOLK, VIRGINIA. THEY EXPECT TO HAVE A NUMBER OF INTERESTING EXHIBITS.

COVINGTON COIN CLUB

JIM BEARD, PRESIDENT OF THE COVINGTON COIN CLUB, INC. HAS ANNOUNCED THE CLUB'S FIFTH ANNUAL SHOW TO BE HELD ON SEPTEMBER 9TH AND 10TH AT THE STANLEY NICHOLS, INC. SHOWROOM LOCATED ON LEXINGTON STREET IN COVINGTON. RAYMOND G. HAYMAKER WILL BE GENERAL CHAIRMAN OF THE SHOW. THOSE INTERESTED IN TABLES OR OTHER INFORMATION SHOULD CONTACT DELL HAYMAKER, BOURSE CHAIRMAN. THERE WILL ALSO BE COMPETITIVE EXHIBITS.

ROANOKE VALLEY COIN CLUB

THE ROANOKE VALLEY COIN CLUB OF ROANOKE, VIRGINIA HELD ITS ANNUAL SPRING SHOW AT THE BEAUTIFUL HOTEL ROANOKE ON JUNE 2ND, 3RD AND 4TH. MANY QUALITY DEALERS ATTENDED FROM SEVERAL STATES INCLUDING CALIFORNIA. CHARLIE AFFLECK, VNA DIRECTOR, DISPLAYED A COLLECTION OF THE OBSOLETE NOTES OF THE SOUTH INCLUDING A 90 CENT COUNTY OF ROANOKE NOTE ISSUED AT SALEM, VIRGINIA ON DECEMBER 1, 1862. ALL WHO ATTENDED ENJOYED THE SHOW GREATLY. BOURSE OFFERINGS WERE OF HIGH QUALITY AND VARIED.

WASHINGTON NUMISMATIC SOCIETY

AT ITS JULY MEETING WNS HAD AS GUEST SPEAKER, H. E. MANVILLE, WHOSE SPEC-IALTY IS BRITISH COINS. HIS TOPIC FOR DISCUSSION WAS "WHY BRITISH, HOW BRITISH". THEY WERE ALSO DEEPLY ENGAGED IN PROMOTING THE THIRD ANNUAL CONVENTION OF THE METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION. THIS WAS HELD ON JULY 20TH THROUGH THE 23RD. AUCTION WAS BY JOSEPH GALLO. A NUMBER OF VNA MEMBERS ATTENDED AND REPORTED THAT THEY HAD A NICE TIME. DISTINGUISHED GUESTS WERE MIS EVA ADAMS, KENNETH BRESSETT AND CHARLES HOSKINS, CURATOR OF THE MONEY MUSEUM OF THE NATIONAL BANK OF DETROIT.

SHENANDOAH VALLEY COIN CLUB

WE HAVE ON HAND TWO OF THE NICE "MONEY TALK BULLETINS" OF THE SHENANDOAH VALLEY COIN CLUB IN STAUNTON, VIRGINIA. THE CLUB IS CERTAINLY TO BE COMMENDED ON PUBLISHING THIS NICE BULLETIN EACH TO INFORM THEIR MEMBERS OF THE EVENTS OF THE PAST MEETING AND THOSE OF THE NEXT ONE. THEY ALSO OFFER EACH MONTH A MONEY PRIZE FOR ATTENDANCE THAT GROWS EACH TIME SOME ONE DOES NOT WIN IT. VNA HAS MANY FINE AND LOYAL MEMBERS IN THAT AREA AND WE FEEL THIS IS DUE TO THE EFFORTS OF MRS. LOUISE SELBY, MEMBER OF THE VNA BOARD OF DIRECTORS. BEST WISHES TO THE CONTINUED SUCCESS OF THEIR CLUB.

VIRGINIA PENINSULA COIN CLUB

THE VIRGINIA PENINSULA COIN CLUB OF HAMPTON AND NEWPORT NEWS, VIRGINIA HAS CONTINUED ITS EMPHASIS THIS YEAR ON EDUCATIONAL PROGRAMS. THE VNA SLIDE PROGRAMS HAVE BEEN UTILIZED TO THE FULLEST EXTENT AND ALL HAVE BEEN ENJOYED BY THE MEMBERS. IN JUNE DUANE MOSMITH GAVE A MOST INTERESTING PROGRAM ON "WHY COLLECT FOREIGN MONEY" AND IN JULY DONALD ROBERTS TALKED ON COLLECTING PAPER MONEY AND ACCOMPANIED HIS TALK WITH A MOST INTERESTING VARIETY OF PAPER MONEY OF ALL KINDS. THE CLUB RECENTLY AUCTIONED OFF ONE OF THE ANA 75TH ANNIVERSARY MEDALS WITH THE PROCEEDS GOING TO THE ANA BUILDING FUND. THIS CLUB HAS SUPPORTED THE AMERICAN NUMISMATIC ASSOCIATION, THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION AND THE VIRGINIA NUMISMATIC ASSOCIATION FROM THE VERY BEGINNING.

NEWS OF MANA

WE CERTAINLY WANT TO THANK THE MANA JOURNAL AND ITS EDITOR GEORGE L. CHEESMAN FOR ITS FINE COVERAGE OF THE VIRGINIA NUMISMATIC ASSOCIATION AND IT FORTHCOMING SEPTEMBER CONVENTION. A WHOLE PAGE WAS DEVOTED TO VNA AND A PICTURE OF VNA AND MONTICELLO COIN CLUB OFFICIALS MEETING TO PLAN THE CONVENTION. MANA, OF COURSE, IS PLANNING ITS OWN CONVENTION TO BE HELD AT THE HOLIDAY INN TOWN MOTEL, HARRISBURG, PENNSYLVANIA ON NOVEMBER 9TH THROUGH THE 12TH. MANA ALWAYS HOLDS THE OUTSTANDING CONVENTION IN THE MIDDLE ATLANTIC REGION EACH YEAR AND CERTAINLY THIS YEAR WILL BE NO EXCEPTION. FOR A NICE FALL TRIP AND A NICE TIME PLAN TO ATTEND THE MANA CONVENTION. BEST WISHES TO ALEX KAPTIK AND MANA FOR ANOTHER FINE CONVENTION.

NEWS OF ANA

THE AMERICAN NUMISMATIC ASSOCIATION ANNOUNCES THAT ONE MORE POSITIVE STEP HAS BEEN TAKEN IN THE DIRECTION OF BETTER SERVICE TO NUMISMATISTS BY OFFERING A REWARD OF UP TO \$1000.00 FOR INFORMATION THAT LEADS TO THE ARREST AND CONVICTION OF ANY PERSON COMMITTING BURGLARY, THEFT OR ROBBERY OF NUMISMATIC ITEMS FROM ANY MEMBER OF ANA. LARGE SIX INCH PRESSURE SENSITIVE DECALS ANNOUNCING THIS REWARD ARE AVAILABLE TO DEALERS MEMBERS AND THE GENERAL MEMBERSHIP ALIKE. A MEMBER MAY OBTAIN A DECAL BY WRITING TO THE ANA, BOX 2366, COLORADO SPRINGS, COLORADO 80901, GIVING THEIR ANA NUMBER. STATISTICS PROVE THAT THE INCIDENCE OF THEFT IS LESS WITH SHOPS BEARING PROTECTION NOTICES THAN WITH THOSE THAT DO NOT.

SALEM COIN CLUB



LEFT, PRESENTS BOOKS TO SALEM LIBRARY

IN THIS ISSUE IT GIVES US GREAT PLEAS-URE TO HONOR THE SALEM COIN CLUB OF SALEM, VIRGINIA FOR THEIR GREAT STRIDES IN SERVICE TO THEIR COMMUNITY. THE PUB-LIC AND TO NUMISMATICS.

FOR A NUMBER OF YEARS THIS CLUB HAS CONSISTENTLY HELD THE FINEST OF COIN SHOWS THAT WERE PUT ON BY ANY CLUB IN THIS STATE. IT HAS ALWAYS BEEN A PLEAS-URE TO ATTEND THESE SHOWS AND ENJOY THE QUALITY BOURSE DEALERS, NICE EXHIBITS AND GENUINE SENSE OF FELLOWSHIP.

THE CLUB HAS RECENTLY APPROVED THE GRANT OF A ONE YEAR SCHOLARSHIP IN THE AMOUNT OF \$250.00 TO SOME DESERVING STUDENT IN THEIR AREA. THIS IS TO BE USED AT THE VIRGINIA WESTERN COMMUNITY COLLEGE.

CLUB PRESIDENT IRVIN C. GIVENS, ON JUNE 8, 1967 IRVING C. GIVENS, PRES-IDENT OF THE SALEM COIN CLUB PRESENTED NINETEEN VOLUMES OF NUMISMATIC REFER-ENCE BOOKS TO THE SALEM PUBLIC LIBRARY.

THESE BOOKS COVER MOST PHASES OF COINAGE AND ITS HISTORY THROUGHOUT THE WORLD AND ARE THE GIFT OF THE SALEM COIN CLUB TO THE PEOPLE OF THEIR CITY FOR THEIR PLEASURE AND ENJOYMENT. A TRULY APPROPRIATE GIFT FROM A COIN CLUB AND ONE THAT ANY LIBRARY IS SURE TO BE PROUD OF.

AT THEIR JUNE 12, 1967 MEETING, VNA MEMBER AND SALEM COIN CLUB PAST PRES-IDENT BILL HANNAH READ THE EDITORIAL FROM THE JUNE 1967 VIRGINIA NUMISMA-TIST, ENTITLED "WHAT DOES VNA OFFER", AND THEY STATE "WE OF THE SALEM COIN CLUB FEEL THEY OFFER A LOT". AS FURTHER EVIDENCE OF THEIR CONVICT-IONS A MOTION WAS MADE AND PASSED THAT "THE SALEM COIN DONATE THE SUM OF \$100.00 TO THE VIRGINIA NUMISMATIC ASSOCIATION TO BE USED AS THE BOARD OF DIRECTORS SEE FIT TO FURTHER THE STUDY OF VIRGINIA NUMISMATICS, AND CHALLENGES OTHER CLUBS TO MATCH IT".

THE VIRGINIA NUMISMATIC ASSOCIATION IS EXCEEDINGLY GRATEFUL TO THE SALEM COIN CLUB FOR THIS UNSELFISH GESTURE TOWARD THE FURTHERING OF NUMISMATICS IN VIRGINIA. THE BOARD OF DIRECTORS, IN SESSION AT THEIR QUARTERLY MEET-ING ON JULY 15, 1967 AT CHARLOTTESVILLE, VIRGINIA, UNANAMOUSLY ADOPTED A RESOLUTION OF THANKS TO THE SALEM COIN CLUB FOR THEIR GIFT.

WHILE MANY OF OUR COIN CLUBS DO NOT HAVE THE FUNDS TO CARRY OUT SUCH PRO-JECTS AS THE SALEM COIN CLUB, THERE ARE SOME THAT DO. THOSE THAT DO SHOULD PAUSE AND REFLECT DEEPLY ON JUST WHAT THEY HOPE TO EVER ACCOMPLISH WITH THE ACCUMULATED FUNDS THAT THEY HAVE.

AND WITH THIS WE LEAVE YOU WITH YOUR THOUGHTS.

VIRGINIA TREASURY NOTE ISSUES by RICHARD JONES



THE FIRST ISSUE OF VIRGINIA
TREASURY NOTES WAS COMPOSED OF
TWO DIFFERENT TYPES OF NOTES THE FIRST INCORPORATING THOSE
NOTES OF \$20.00 UPWARDS WHICH
WERE INTEREST BEARING NOTES,
AND THE SECOND PART MADE UP OF
\$10.00 AND \$5.00 NOTES WHICH
WERE NOT TO BEAR INTEREST.

THE FIRST NOTES WERE AUTHORIZED UNDER AN ACT OF THE VIRGINIA GENERAL ASSEMBLY IN REGULAR SESSION, DATED MARCH 14, 1861. THIS ACT AUTHORIZED AN ISSUE OF ONE MILLION DOLLARS IN 6% INTEREST BEARING NOTES IN SUMS NOT LESS THAN TWENTY DOLLARS. THE COST OF PRINTING WAS NOT TO EX-

CEED TWO THOUSAND DOLLARS AND THE PLATES WERE TO BE PRESENTED TO THE TREASURER AND DESTROYED WHEN THE ISSUE WAS COMPLETED.

BEFORE THE NOTES COULD BE PREPARED, A SPECIAL CONVENTION WAS CALLED TO ACT UPON THE QUESTION OF WHETHER VIRGINIA SHOULD REMAIN IN THE UNION OR JOIN THE CONFEDERATE STATES. IN SECRET SESSION ON APRIL 30, 1861, THE CONVENTION AUTHORIZED AN ISSUE OF TREASURY NOTES NOT EXCEEDING TWO MILL-ION DOLLARS IN SUMS OF NOT LESS THAN \$20.00 AND BEARING 6% INTEREST PER ANNUM. AS WITH THE FIRST ACT, THE COST OF PRINTING WAS NOT TO EXCEED TWO THOUSAND DOLLARS, AND THE PLATES WERE TO BE DEPOSITED FOR SAFE KEEP-ING IN ONE OF THE BANKS IN RICHMOND. THERE WAS CONSIDERABLE DEMAND FOR SMALL NOTES AT THIS TIME TO REPLACE THE GOLD AND SILVER WHICH HAD ALMOST COMPLETELY DISAPPEARED FROM CIRCULATION. ALTHOUGH THERE WAS CONSIDER-ABLE SUPPORT FOR THE INCLUSION OF SMALLER NON-INTEREST BEARING NOTES IN THIS ACT, THIS DEMAND FOR SMALLER NOTES WAS PARTIALLY MET BY AN ACT FOUR DAYS EARLIER ON APRIL 26, 1861, AUTHORIZING THE BANKS OF THE COMMON-WEALTH TO ISSUE NOTES OF THE DENOMINATION OF \$1.00 AND \$2.00. THESE TREASURY WERE 'NOT INTENDED FOR GENERAL CIRCULATION AND WERE CONSIDERED AS AN INVESTMENT, SUPERIOR TO BANK NOTES IN VALUE SINCE THEY WERE INTER-EST BEARING. THIS IS SHOWN BY THE DIFFICULTY IN OBTAINING THE NOTES -A PRACTICE WHICH WAS CRITICIZED BY MANY MEMBERS OF THE CONVENTION. IN ORDER TO PURCHASE THESE TREASURY NOTES, ONE HAD TO DEPOSIT TO THE CREDIT OF THE COMMONWEALTH IN ONE OF THE RICHMOND BANKS THE AMOUNT DESIRED. A CHECK WAS THEN ISSUED BY THE BANK WHICH COULD BE TAKEN TO THE TREASUR-ER'S OFFICE FOR VERIFICATION. UPON PRESENTATION OF A RECEIPT FROM THE TREASURER, THE NOTES WERE THEN ISSUED BY THE AUDITOR. THESE NOTES WERE NOT TO BE PAID OUT FOR DEBTS OF THE COMMONWEALTH, BUT COULD ONLY BE PUR-Continued on page 14 CHASED.

THIS ISSUE OF TREASURY NOTES PROVED INSUFFICIENT FOR THE NEEDS OF THE COMMONWEALTH DURING THIS CRITICAL PERIOD, SO THAT AN ADDITIONAL FOUR MILLION IN NOTES WAS AUTHORIZED BY AN ORDINANCE OF THE FIRST ADJOURNED SESSION OF THE CONVENTION, DATED JUNE 28, 1861. THE AUDITOR WAS AUTHORIZED TO ISSUE ONE HALF THIS AMOUNT (\$2,000,000) IN NOTES BEARING 6% INTEREST PER ANNUM, PAYABLE TO BEARER, ONE YEAR AFTER DATE, AND TO BE ISSUED IN SUMS NOT LESS THAN \$20.00. THIS SERIES OF INTEREST BEARING NOTES CONFORMED TO THOSE OF THE PREVIOUS TWO AUHTORIZATIONS, MAKING A TOTAL OF \$5,000,000 UNDER THE THREE ACTS.

THE OTHER HALF OF THE APPROPRIATION (\$2,000,000) WAS TO BE MADE UP OF NOTES OF DENOMINATIONS NOT LESS THAN \$5.00, PAYABLE TO BEARER ON DE-MAND, AND BEARING NO INTEREST. THIS HELPED SATISFY THE NEED FOR NOTES OF SMALLER DENOMINATIONS WHICH HAD NOT BEEN MET EARLIER, AND SINCE THEY WERE NOT TO BEAR INTEREST, THEY WERE INTENDED FOR GENERAL CIRCUL-ATION. IT MUST BE REMEMBERED THAT THE CONFEDERATE GENERAL ISSUES HAD NOT BEEN PLACED IN CIRCULATION AT THIS TIME, WITH THE EXCEPTION OF THE MONTGOMERY INTEREST BEARING NOTES WHICH DID NOT CIRCULATE. ABOUT THE ONLY RELIABLE NOTES THEN IN CIRCULATION WERE THE NOTES OF THE VIRGINIA BANKS, SO THERE WAS PROBABLY A GENUINE NEED FOR THESE NOTES. BY THE TIME THE \$5.00 AND \$10.00 NOTES COULD BE PREPARED BY HOYER AND LUDWIG, THE NEED FOR THEM WAS LESSENED BY THE APPEARANCE OF THE CONFEDERATE TREASURY NOTES DATED JULY 25, 1861. THIS PROBABLY ACCOUNTS FOR THE FACT THAT THESE NOTES ARE RELATIVELY SCARCE TODAY. IT IS ALSO INTER-ESTING TO NOTE THAT WITH THIS ADDITIONAL ISSUE, THE INCREASING WORK-LOAD PLACED UPON THE TREASURER AND AUDITOR WAS RECOGNIZED. UNLIKE THE CONFEDERATE TREASURY NOTES WHICH WERE TO BE SIGNED BY A NUMBER OF CLERKS FOR THE TREASURER AND REGISTER, THE VIRGINIA NOTES STILL HAD TO BE SIGNED BY BENNETT AND CALVERT, THE AUDITOR AND TREASURER. IN PAY-MENT FOR THESE EXTRA DUTIES, THE TREASURER AND AUDITOR WERE EACH ALLOW-ED THREE DOLLARS PER THOUSAND NOTES SIGNED BY THEM.

AT THE SECOND ADJOURNED SESSION OF THE CONVENTION, AN ORDINANCE WAS PASSED ON DECEMBER 4, 1861, INSTRUCTING THE AUDITOR TO ISSUE TREASURY NOTES TO AN AMOUNT NOT EXCEEDING FOUR MILLION DOLLARS AND BEARING NO INTEREST, FOR THE PURPOSE OF REDEEMING THE INTEREST BEARING NOTES PREVIOUSLY ISSUED WHENEVER THEY WERE PRESENTED. THESE NOTES WERE TO BE OF A DENOMINATION OF NOT LESS THAN FIVE DOLLARS AND WERE PAYABLE TO BEARER ON DEMAND.

THE AUDITOR'S REPORT FOR THE PERIOD OF OCTOBER 1, 1860 TO SEPTEMBER 30, 1861 LISTED AN AMOUNT OF \$4,397,424.37 AS HAVING BEEN ISSUED IN TREASURY NOTES. JUST HOW MANY OF THESE WERE REDEEMED BY THE NEW ISSUE OF DECEMBER 4, 1861, IS NOT KNOWN. THE RELATIVE SCARCITY OF THE 1861 INTEREST BEARING NOTES AND THE ABUNDANCE OF THE \$100.00, \$50.00 AND \$10.00 NOTES DATED OCTOBER 15, 1862 WOULD INDICATE THAT MOST OF THESE EARLY NOTES WERE REDEEMED.

THE NEXT AUTHORIZATION OF TREASURY NOTES CAME ON MARCH 31, 1862 WHEN AN AMOUNT NOT EXCEEDING \$1,300,000 WAS AUTHORIZED BY THE GENERAL ASSEMBLY. THESE NOTES WERE TO BE ISSUED FOR SUMS NOT LESS THAN \$5.00 AND WOULD

BEAR INTEREST OR NOT, AS THE AUTHORITIES THOUGHT PROPER. THIS ISSUE INCLUDES THE \$5.00 NOTE, DATED MARCH 13, 1862, PROBABLY BY MISTAKE. THESE NOTES ARE ESPECIALLY INTERESTING SINCE THEY BEAR BOTH THE PORTRAIT AND THE SIGNATURE OF JOHNATHAN M. BENNETT, THE AUDITOR.

THE ACT OF MARCH 31, 1862 WAS AMENDED BY AN ACT OF MAY 14, 1862 ALLOWING THE ISSUE OF TREASURY NOTES OF THE DENOMINATION OF \$1.00. THE RESULT OF THIS ACT WAS THE ISSUE OF THE \$1.00 NOTES OF MAY 15, JULY 21, AND OCTOBER 21, 1862.

ANOTHER ACT OF FEBRUARY 12, 1862 AUTHORIZED ANY CLERK IN THE OFFICE OF THE TREASURER OR AUDITOR, SO AUTHORIZED BY THEM, TO SIGN TREASURY NOTES FOR BENNETT AND CALVERT. WITH THE EXCEPTION OF THE \$1.00 NOTES AND THE \$10.00 NOTES OF OCTOBER 15, 1862, WHICH WERE SIGNED BY CLERKS, ALL VIRGINIA TREASURY NOTES WERE ACTUALLY SIGNED BY BENNETT AND CALVERT.

VIRGINIA'S TREASURY NOTES BEGAN WITH THE HICH DENOMINATION INTEREST BEARING NOTES INTENDED TO RAISE MONEY FOR THE DEFENSE OF THE COMMON-WEALTH. ALTHOUGH THESE NOTES WERE NOT INTENDED FOR GENERAL CIRCULATION THEY WERE GRADUALLY REPLACED BY THE NOTES BEARING NO INTEREST, WHICH HELPED TO EASE THE NEED FOR CIRCULATING CURRENCY. AS CONFEDERATE TREASURY NOTES BECAME MORE PLENTIFUL, THE VIRGINIA ISSUES GRADUALLY LOST MUCH OF THEIR IMPORTANCE. THE ACTS OF THE VIRGINIA ASSEMBLY DO NOT SHOW ANY FURTHER AUTHORIZATION FOR NOTES AFTER THOSE AUTHORIZED MARCH 31, 1862.

THE FOLLOWING EXCERPTS FROM AN OLD AUDITOR'S STATEMENT PRINTED FOR THE LEGISLATURE PROVE BEYOND THE SHADOW OF A DOUBT THAT THE \$500.00 VIRGINIA TREASURY NOTES WERE ISSUED IN LARGE QUANTITIES AND THAT A NUMBER OF THEM WERE NOT REDEEMED AS OF THE TIME OF THE REPORT. THIS REPORT IS NOW IN THE VIRGINIA STATE LIBRARY AT RICHMOND.

REPORT OF THE AUDITOR OF PUBLIC ACCOUNTS RELATIVE TO THE FINANCE OF THE STATE, 1863

REPORT DATED SEPT. 10, 1863

INTEREST BEARING TREASURY NOTES WHICH HAVE BEEN ADVERTISED FOR PAYMENT AND NO INTEREST THEREON IS NOW ACCUMULATING, VIZ:

NOTES OF	THE DENOMINATION	OF \$500.	\$113,500.	(227 NOTES)
		\$100.	8,300.	(83 NOTES)
		\$50.	13,150.	(263 NOTES)
		\$20.	121,080.	(6054 NOTES)
NON-INTEREST	BEARING TREASURY	NOTES, VIZ:		
NOTES OF	THE DENOMINATION	OF \$100.	\$1,296,700.	(12,967 NOTES)
		\$50.	959,650.	(19,183 NOTES)
		\$10.	587,550.	(58,755 NOTES)
		\$5.	799,800.	(159,960 NOTES)
		\$1.	1,039,286.	

\$4,682,986

R. J.

VIRGINIA CASTS HER BALLOT BY HARRY WIGINGTON

FOR PRESIDENT.

JEFFERSON DAVIS, OF MISSISSIPPI.

FOR VICE-PRESIDENT.

ALEXANDER H. STEPHENS, OF GEORGIA.

Electoral Ticket.

FOR THE STATE AT LARGE.

JOHN R. EDMUNDS, of Halifax.

ALLEN T. CAPERTON, of Monroe.

FOR THE DISTRICTS.

- 1st District—JOS. CHRISTIAN, of Middlerex.
 2d District—CINCINNATUS W NEWTON, of Norfolk city
 3d District—RALEIGH T. DANIEL, of Richmond city.
- 4th District—WM. F. THOMPSON, of Dinwiddie, 5th District—W COD I:OULDIN, of Charlotte.
- 6th District—William L. GOGGIN, of Bedford.
 7th District—BENJ MIN F. RANDOLPH, of Albemarle.
 8th District LANES W. WALKER, and W. F.
- Sth District—JAMES W WALKER, of Madison.
 9th District—ASA LOGERS, of Loudoun.
 10th District—SAMUEL C. WILLIAMS, of Shenandoah.
- 11th District—SAMUEL McD. REID, of Rockbridge. 12th District—HENRY A. EDMUNDSON, of Rosnoke.
- 13th District—JANES W. SHIFFEY, of Smyth.
 14th District—HENRY J. FISHER, of Mason.
- 15th District-JOS. JOHNSON, of Harrison. 16th District-E. H. FITZHUGH, 6t Ohio.

SOUTH CAROLINA IN A CONVENTION OF ITS PEOPLE PASSED AN ORDINANCE OF SECESSION ON DECEMBER 20, 1860 IN WHICH SOUTH CAROLINA REPEALED THEIR RATIFICATION OF THE CONSTITUTION OF THE UNITED STATES, AND RESUMED THE POWER SHE HAD SURRENDERED TO THE FEDERAL GOVERNMENT. SHE DECLARED HERSELF ONCE AGAIN A SOVEREIGN AND INDEPENDENT STATE. MISSISSIPPI, FLORIDA, ALABAMA, GEORGIA, AND LOUISIANA, IN THAT ORDER QUICKLY FOLLOWED SUIT.

DURING THE WEEKS THAT FOLLOWED THE SECEDED STATES HELD A CONVENTION AT MONTGOMERY, ALABAMA PRESIDED OVER BY HOWELL COBB OF GEORGIA. THE DELEGATES DECIDED THAT A PROVISIONAL GOVERNMENT WOULD BE ESTABLISHED.

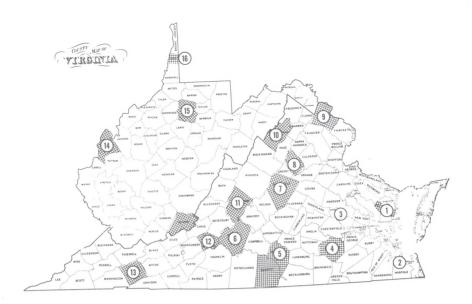
JEFFERSON DAVIS, OF MISSISSIPPI, WAS

ELECTED TO THE OFFICE OF PRESIDENT OF THE NEW-BORN CONFEDERACY, WITH ALEXANDER H. STEPHENS, OF GEORGIA, AS VICE-PRESIDENT. THE DATE WAS FEBRUARY 9, 1861, WITH THE INAUGURATION TAKING PLACE NINE DAYS LATER ON FEBRUARY 18, 1861. THIS TOOK PLACE AMID WILD CHEERING AND GREAT ENTHUSIASM.

THEN ON MARCH 2, 1861 THE STATE OF TEXAS SECEDED FROM THE UNION AND WAS ADMITTED TO THE CONFEDERACY. AS NEWS OF THE GROWING CONFLICT SPREAD TO THE REMOTE AREAS OF THE SOUTH, OTHER STATES FOLLOWED SUIT. THE FALL OF FORT SUMTER AND PRESIDENT LINCOLN'S CALL FOR MEN AFTERWARDS BROUGHT THE SHOWDOWN FOR THE STATES OF VIRGINIA, ARKANSAS, NORTH CAROLINA, AND TENNESSEE WHO QUICKLY JOINED THE CONFEDERACY BETWEEN APRIL 17, 1861 AND JUNE 8, 1861.

VIRGINIA'S ENTRY WAS ONE OF GREAT HOPE FOR THE NEW GOVERNMENT AND THE PEOPLE OF THE SOUTH FOR IT WAS THE OLD DOMINION THAT HAD DONE SO MUCH TO SECURE AMERICAN INDEPENDENCE AND TO ESTABLISH THE UNION. SHE HAD DECLARED, IN RATIFYING THE CONSTITUTION OF THE UNITED STATES, THAT HER PEOPLE RESERVED THE RIGHT TO RESUME THE POWERS RELINQUISHED TO THE GOVERNMENT OF THE UNITED STATES.

AS EACH STATE SECEDED FROM THE UNION AND RATIFIED ITS ENTRANCE INTO THE CONFEDERACY, THE PRESIDENT AND VICE-PRESIDENT WERE TO BE RATIFIED ALONG WITH THE ELECTION OF ITS OWN SENATORS AND REPRESENTATIVES. THE ELECTORAL TICKET SHOWN ABOVE IS ONE OF THE ORIGINAL ONES USED IN VIRGINIA TO RATIFY THE CHIEF OFFICERS OF THE CONFEDERACY AND TO ELECT ITS OWN MEMBERS TO THE CONFEDERATE CONGRESS.



THE COUNTIES AND CITIES FROM WHICH THE REPRESENTATIVES WERE SELECTED TO REPRESENT THEIR DISTRICTS ARE SHOW ON THE ABOVE MAP OF VIRGINIA AS IT WAS AT THAT TIME WHICH WAS PRIOR TO THE SECESSION OF WHAT WAS TO LATER BECOME WEST VIRGINIA. CORRESPONDING NUMBERS ARE SHOW FOR REFERENCE.

THE ELECTORAL TICKET USED IN THIS STORY IS A SIGNIFICANT LINK IN THE CHAIN OF EVENTS IN THE EARLY DAYS OF THE CONFEDERACY AND OF VIRGINIA, WHO PLAYED A MAJOR ROLE, BECOMING THE CAPITAL OF THE CONFEDERATE STATES OF AMERICA ON MAY 21, 1861, THUS MAKING VIRGINIA THE CONTROLLING SEAT OF THE CONFEDERACY.

H. G. W.

Editor's Note: We wish to thank VNA member Harry Wigington for this interesting and informative article. While it is not primarily a numismatic article it is linked very closely with those who collect the C. S. A. and Southern States currency of that era and is important to those interested in the background of the numismatic items produced by that conflict. It is interesting to note that nine of the eighteen representatives came from the area of the Valley of Virginia, an area rich in the County Notes of Virginia and truly the most developed part of the state at that time. H. B.

more about the \$500.00 Va, Treasury note

CHARLIE AFFLECK, THE OLD RAG PICKER, AND PAST PRESIDENT OF VNA ADVISES THAT THE NUMISMATIST OF OCTOBER 1921, ON PAGE 457, RELATES THE EXHIBITION OF A \$500.00 VIRGINIA TREASURY NOTE AT THE ANA CONVENTION BY WALDO C. MOORE. ALSO THAT THE AUDITOR'S REPORT OF THE BANK OF THE VALLEY AT MOOREFIELD SHOWS THIRTEEN SUCH NOTES REDEEMED AROUND MAY 30, 1862.

CONDITION OF THE CENTRAL BANK OF VIRGINIA, OCTOBER 1, 1858, AND OCTOBER 1, 1859.

ASSETS.	1859.	1858.
Virginia securities	\$143,905 00	\$181,905 00
Premium account	9,005 90	9,024 83
Outfit	3,684 51	3,684 51
Real estate	11,850 46	11,633 74
Outstanding debts	163,382 31	159,306 74
Exchange	346 90	14 41
Profit and loss	1,785 57	1,677 14
Due from banks	0,402 13	25,304 64
Coin in vault and at agency.	35,800 03	27,111 48
Bank notes and checks	21,982 93	17,007 07
Coupons		640 00
	\$401,244 74	\$438.200 56
LIABILITIES.	1859.	1858.
Capital stock	\$201,400 00	\$237,200 00
Notes in circulation Deposits, including certifi-	128,815 00	127,620 00
cates	50.363 61	55.311 41
Contingent fund	12,000 00	12,000 00
Bills payable	700 00	700 00
Discount and interest	2.066 14	1,423 10
Unpaid dividends	1.130 00	965 50
Due to banks	4,758 99	2.989 55
	\$401,244 74	\$438.200 56
	The second secon	

QUARTERLY STATEMENT OF THE CONDITION OF THE DANVILLE BANK, OCTOBER 1, 1859.

ASSETS.

Notes discounted Inland bills discounted Foreign bills discounted	\$204,921 88 35,375 86 299,251 25	
Due from other banks Specie Notes of banks in this State		\$539,548 99 15,687 70 93,696 92
other than ours Notes of foreign banks		4,835 00 230 00

\$653,998 61 The whole of the outstanding debt is considered good.

LIABILITIES.

Capital stock subscribed Capital stock unpaid	\$300,000 00 10,156 93		
Capital stock paid Due to other banks Circulation Deposits Surplus fund Net profits for the last quarter		\$289,843 0 30,193 0 280,415 0 36,943 7 7,431 7 9,172 0	12 10 10 1
		\$653,998 6	I

VIRGINIA BANKS AND BANKING

STATEMENT OF THE FARMERS' BANK OF FINCASTLE, OCTOBER 1, 1859, COMPARED WITH THE IST DAY OF OCTOBER, 1858.

ASSETS.	1859.	1858.
State securities deposited with		
treasurer of Virginia	\$150,000 00	\$171,000 00
Stocks	10,000 00	
Exchange on New York	1,990 81	9,204 80
Specie Notes of other banks in the	30,950 21	33,724 56
State Notes of other banks out of	1,128 00	3,515 00
the State	160 00	
Bills and notes discounted	102,480 41	114.853 05
Suspended debt	8,239 21	5,799 77
Salaries account	395 00	326 40
Current expenses	11 56	56 98
Property account	724 66	720 66
Permanent expenses Due from banks and bankers	325 44	280 68
in the State	5,125 73	9,515 80
	\$311,531 03	\$348,997 70
LIABILITIES.	1859.	1858.
Capital stock	\$150,000 00	\$150,000 00
Circulation-5s and 10s	121,110 00	162,815 00
Discount and interest	1,935 64	2,060 31
Contingent fund	8,075 29	7,580 96
Premium account	1,221 75	1,874 25
Exchange account	57 51	68 76
Special deposits	3,950 00	3,950 00
Individual depos'	24,172 72	19,900 79
Due to banks in the State	1,008 12	747 63
	\$311,531 03	\$348,997 70

PRIOR TO THE CIVIL WAR

33

228 002 00

STATEMENT OF THE MERCHANTS' BANK OF VIR-

GINIA, SEPTEMBER 30, 1859.	K OF VIK-
Bills and notes discounted. Cash—gold and silver coin. Bonds of the State deposited in the treasury. Premium on same. Bonds of the City of Lynchburg. Suspended debt and costs of suits. Real estate, banking-house. Property of the bank Due from other banks. Exchange account. Expense account. Salaries and dividend account.	\$413,084 27 46,412 86 403,402 86 33,552 41 3,000 00 4,018 85 5,424 70 2,677 63 3,953 02 308 37 238 77 1,310 50
	\$917.474 21
Exchange bought during the quarter at par to one-half per cent. premium	\$188,124 49
Exchange sold during the quarter at par to one-half per cent. premium	\$202,918 89
Capital stock	\$500,000 00

arculation—for notes of the		
following denominations:		
5s	\$61,545 0	0
6s	570 0	0
7s	693 0	
8s	664 0	O
9s	648 o	0
IOS	137,100 0	
20s	134,400 0	
50s	15,950 0	
1005	27 800 O	0

Less	notes	on	hand	\$383,370 145,368	00
			in the State.	\$6,676	

ue to banks in the State. ue to banks out of the State	\$6,676 52 51,308 77	230,002	
ue to depositors		57,985 85,396 28,341 1,250 1,166 5,331	74 80 00 67
		\$917,474	21

STATEMENT OF THE CONDITION OF THE SOUTH-WESTERN BANK OF VIRGINIA ON THE 30TH OF SEPTEMBER, 1859, COMPARED WITH ITS CONDITION ON THE 30TH OF SEPTEMBER, 1858.

1858.	1859.
\$109,900 00	\$130,000 00
104,208 20	95,015 50
5,446 00	470 00
41,449 94	40,885 22
8,521 10	11,681 28
1,670 00	1,670 00
568 75	780 93
1,180 00	
2,391 00	
\$275,424 99	\$280,502 93
1858.	1859.
\$100,000 00	\$109,900 00
95,775 00	95,240 00
55,856 85	55,605 32
7,278 47	12,406 88
4,925 51	5,563 01
1,689 16	1,787 72
\$275,424 99	\$280,502 93
	\$109,900 00 104,298 20 5,446 00 41,449 94 8,521 10 1,670 00 568 75 1,180 00 2,391 00 \$275,424 99 1858. \$109,900 00 95,775 00 55,856 85 7,278 47 4,925 51 1,689 16

36 VIRGINIA BANKS AND BANKING

COMPARATIVE STATEMENT OF THE CONDITION OF THE MONTICELLO BANK, OCTOBER 1, 1859.

THE MONTICELLO BANK,	OCTOBER 1,	1859.
ASSETS.	1858.	1859.
Virginia 6 per cent. State		
securities	\$237,374 00	\$190,374 00
Premium on State securities.	3,918 74	5,500 48
Interest due on State securi-	019 7-1	
ties		1,813 50
Stocks and bonds purchased.	16,555 00	3,000 00
Real estate, banking-house.	11,325 22	11,887 61
Rent account		81 25
Salary account	1,008 88	1,075 01
Incidental expenses	280 15	463 54
Exchange		271 61
Due from banks	51,606 73	35,249 16
Bills and notes discounted	247,821 36	205,184 88
Protested notes	250 00	150 00
Cash:	230 00	230 -0
Gold	39,565 00	29,524 00
Silver	686 52	1,388 15
Copper	I 14	03
Notes of this bank	36,712 00	32,830 00
Notes of other banks	1,501 00	8,456 00
Checks of other banks	12,667 84	10,261 59
	\$661,363 58	\$537,510 81
Amount in the hands of redem	THE RESERVE THE PARTY OF THE PA	
Richmond		\$11,021 38
Richmond		30,912 18
		30,912 10
Total coin		\$41,933 55
LIABILITIES.	1858.	1859.
Capital stock	\$321,000 00	\$247,500 00
Virginia State securities	19,600 00	14,600 00
Contingent fund	21,000 00	20,708 98
Circulation	191,802 00	147,788 00
Circulation on hand	36,702 00	32,830 00
Discount and interest	1,792 10	3,464 82
Exchange	145 67	
Due to banks	36,026 15	21,406 66
Certificates of deposit	152 50	11,635 50
Deposits	33,133 16	37,576 85
	\$661,363 58	\$537,510 81

STATEMENT OF THE CONDITION OF THE NORTH-WESTERN BANK OF VIRGINIA, INCLUDING ITS BRANCHES AT WELLSBURG, PARKERSBURG AND JEFFERSONVILLE, ON THE IST DAY OF OCTOBER, 1859, WITH A COMPARATIVE STATEMENT OF THE SAME FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR.

ASSETS.	1859.	1858.
Domestic debt	\$875,940 78	\$929,386 97
	550,248 20	482,120 10
Bills of exchange Stock of this bank	27,500 00	25,000 00
Other stocks	28,994 58	29,512 53
Banking-houses and other real estate.	128,865 42	121,765 10
Due by other banks and bankers	101,282 62	133,368 81
Notes of Virginia banks	29,397 00	25,943 00
Notes of other banks, checks,	41,084 85	42,238 40
Coin	118,919 33	175,429 16
Expense account	8,240 78	5,120 26
In transitu	19,841 89	
	\$1,930,315 45	\$1,969,893 33
LIABILITIES.	1859.	1858.
	\$868,100 00	\$867,100 00
Capital stock	623,419 00	667,720 00
Deposits	282,059 21	284,175 15
Due to other banks and		00 -6
bankers	57,714 61	34,788 06
Contingent fund	81,830 80	94,842 98
Discount account	15,534 36	17,380 79
Collection and premium ac-	1,657 47	1,564 37
In transitu		2,321 98
	\$1,930,315 45	\$1,969,893 33

PRIOR TO THE CIVIL WAR

37

\$2,611,611 35

STATEMENT OF THE CONDITION OF THE MERCHANTS AND MECHANICS' BANK OF WHEELING AND BRANCHES, OCTOBER 1, 1859.

ASSETS.

ASSEL	5.	
Domestic bills	\$654,210 68 887,860 13	\$1,552,070 81
Loaned to Directors. Stocks owned by the bank Real estate Bonds and mortgages. Banking-houses Protests Salaries and expenses Notes of other banks and checks Virginia bonds Coin Due by banks	\$63,754 49 45,000 00 284,733 31 251,839 65	15,610 00 141,634 25 159,400 57 50,025 92 41,505 66 692 31 4,684 58
		\$2,611,611 35
LIABILIT	ries.	
Capital stock	nts	\$786,200 00 1,229,540 00 1,656 00 24,300 32 51,214 55 413,973 09 94,727 39

IN MEMORIAM

HUGH MORRIS HAWKINS, SR.

IT IS WITH DEEPEST REGRETS THAT WE ANNOUNCE THE DEATH ON JUNE 22, 1967 OF VNA PAST PRESIDENT HUGH M. HAWKINS, SR. HE WAS A MEMBER OF THE MONTICELLO COIN CLUB OF CHARLOTTESVILLE, VIRGINIA AND ACTIVE IN THE AFFAIRS OF THE MASONIC LODGE AND THE SHRINE. AFTER SERVING IN THE NAVY DURING WORLD WAR II HE RETURNED TO CHARLOTTESVILLE TO SERVE AS A REAL ESTATE BROKER UNTIL HIS SUDDEN DEATH FROM A HEART ATTACK. HE IS SURVIVED BY HIS WIFE, MRS. DOROTHY TARLETON HAWKINS, A SON, A DAUGHTER, AND TWO GRANDCHILDREN, ALL OF CHARLOTTESVILLE. THE VIRGINIA NUMISMATIC ASSOCIATION AND THE VIRGINIA NUMISMATIST EXPRESS THEIR DEEPEST SYMPATHIES FOR THE FAMILY.

DR. KENNETH M. GAVER

FROM MONTREAL, CANADA WE RECENTLY RECEIVED WORD OF THE DEATH OF AN OLD AND GOOD FRIEND OF THE VIRGINIA NUMISMATIC ASSOCIATION, DR. GAVER.

ALTHOUGH HE WAS NOT A MEMBER OF VNA HE HAD ATTENDED OUR CONVENTIONS AND COIN SHOWS FOR SEVERAL YEARS AND WAS WELL KNOWN TO OUR MEMBERS INTERESTED IN THE COLLECTION OF FOREIGN COINS. HE ALWAYS BROUGHT A NICE DISPLAY FOR THE EXHIBIT ROOM AND WAS TRULY A GENTLEMAN AND A NUMISMATIST. WE WILL MISS HIM GREATLY.

LEE H. SELBY

IT IS WITH GREAT SORROW THAT WE LEARN OF THE DEATH OF LEE H. SELBY. HE WAS A LONG TIME MEMBER OF THE VIRGINIA NUMISMATIC ASSOCIATION AND A MOST FAMILIAR FIGURE AND FRIEND AT ALL VNA MEETINGS AND CONVENTIONS. HE WILL SURELY BE MISSED GREATLY BY ALL WHO KNEW HIM. MR. SELBY WAS THE HUSBAND OF MRS. LOUISE SELBY, MEMBER OF THE VNA BOARD OF DIRECTORS AND PRESIDENT OF THE SHENANDOAH VALLEY COIN CLUB. HE WAS PRESENT AT OUR LAST BOARD MEETING HELD IN CHARLOTTESVILLE, VIRGINIA ON JULY 15, 1967. HIS DATE OF DEATH WAS JULY 29, 1967. THE VIRGINIA NUMISMATIST, THE VIRGINIA NUMISMATIC ASSOCIATION AND ITS OFFICERS EXPRESS THEIR DEEPEST SYMPATHIES TO THE FAMILY.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST, THE OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC., IS PUBLISHED EVERY TWO MONTHS FOR OUR MEMBERS AND IS NOT FOR SALE AT ANY PRICE. WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR INDIVIDUAL WHO MAY BE INTERESTED. ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. APPLICATIONS MAY BE OBTAINED FROM THE SECRETARY, WHOSE ADDRESS APPEARS ON THE INSIDE FRONT COVER. DUES ARE: ORGANIZATION OR CLUB - \$5.00; INDIVIDUAL - \$3.00; LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR ONE YEAR OR MORE AND MUST APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL LIFE APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

NUMISMATIC RESEARCH

WEBSTER'S DICTIONARY DESCRIPES NUMISMATICS AS THE SCIENCE OF COINS AND MEDALS. ON THE WORD NUMISMATIC IT GOES A LITTLE DEEPER, SHOWING THAT THE WORD WAS DERIVED FROM SEVERAL ANCIENT WORDS MEANING COIN, MONEY, TO ESTABLISH BY LAW, WHAT IS SANCTIONED BY LAW, LAW OR CUSTOM. THUS WE CAN EASILY SEE HOW THE MEANING CAN BE EXPANDED TO INCLUDE THE MANY FIELDS CLOSELY RELATED TO COINS AND MEDALS SUCH AS CURRENCY, AND SCRIP, ALL OF THESE BEING SUBSTITUTES FOR MONEY IN THE FORM OF COINS.

NOT SO MANY YEARS AGO THERE WERE ACTUALLY VERY FEW PEOPLE IN THIS LAND WHO WERE INTERESTED IN COLLECTING. HOWEVER, THOSE THAT WERE INTEREST-ED WERE AVID COLLECTORS AS A RULE AND WERE WELL VERSED IN THE SCIENCE OF COINS AND MEDALS AND COULD TRULY BE CALLED NUMISMATISTS. THERE WERE A FEW WHO DEALT IN SUCH MERCHANDISE AND SINCE THEIR CUSTOMERS WERE WELL VERSED THEY COULD NOT HOPE TO SELL TO THEM UNLESS THEY ALSO HAD A GREAT DEAL OF KNOWLEDGE ON THE SUBJECT. THEY WERE ALSO CALLED NUMISMATISTS, NOT BECAUSE THEY SOLD COINS AND NUMISMATIC ITEMS BUT BECAUSE THEY WERE TRUE EXPERTS IN THE FIELD. IN THE PAST DECADE OR SO, MANY WHO HAD ONLY THE KNOWLEDGE TO IDENTIFY AND PRICE A COIN HAVE ADDED THE TITLE NUMIS-MATIST TO THEIR NAME. SUCH PEOPLE COULD NOT BY ANY STRETCH OF IMAGIN-ATION BE CONSIDERED TRUE NUMISMATISTS. SUCH PEOPLE SHOULD RIGHTLY BE CALLED COLLECTORS OR COIN DEALERS OR WHATEVER THEIR ACTUAL ACTIVITY WARRANTS.

FORTUNATELY, WE HAVE AMONG THE COLLECTING AND DEALING FRATERNITY MANY TRUE NUMISMATISTS, PEOPLE WHO HAVE DONE A GREAT DEAL OF STUDY AND RE-SEARCH AND ACTUALLY HAVE KNOWLEDGE ABOUT THE MERCHANDISE THEY COLLECT OR SELL. THESE PEOPLE KNOW THAT TO GAIN THIS KNOWLEDGE THEY MUST GATHER EVERY AVAILABLE SPECK OF INFORMATION THAT IS POSSIBLE FOR THEM TO OBTAIN. RESEARCH HAS ALWAYS PLAYED A GREAT PART IN THE STUDY OF NUMISMATICS FOR IT IS THROUGH THE WRITTEN WORD THAT KNOWLEDGE IS PASSED ALONG TO THE FUTURE. DUSTY VOLUMES GATHER IN LIBRARIES, ARCHIVES, DEPOSITORIES AND ATTICS ALL OVER THE COUNTRY. ACCESS IS SELDOM EASY TO THEM BECAUSE FEW CUSTODIANS KNOW JUST WHAT INFORMATION THEY CONTAIN. THUS THE INFORMAT-ION MUST BE GATHERED BIT BY BIT AND PIECE BY PIECE AS A RULE. SEARCH AND EFFORT IS REQUIRED.

VNA IS FORTUNATE TO NUMBER AMONG ITS CONTRIBUTORS MANY TRUE SCHOLARS AND NUMISMATISTS. THE LIST IS LONG AND THEIR INTERESTS VARIED. ALL CAN NOT BE CONSIDERED AS HAVING ACHIEVED THE SAME LEVEL OF NUMISMATIC KNOWLEDGE, BUT YOU CAN REST ASSURED THAT EACH HAS RESEARCHED THE SUBJECT THOROUGHLY BEFORE CONTRIBUTING EITHER DIRECTLY OR INDIRECTLY TO THE ARTICLES THAT HAVE APPEARED IN THE VIRGINIA NUMISMATIST. WHEN YOU READ THE ARTICLES THAT APPEAR IN THIS MAGAZINE, STOP AND THINK ABOUT THE EFFORT EXPENDED.

SEPTEMBER 1967

HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA



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THE YIRGINIA NUMISMATIST

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STATE THE STATE OF THE PRESIDENT AND THE PRESIDE

October 1967

The Virginia Pumismatist

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO:
HIRAM L. BOWERS, EDITOR
P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO:

JAMES M. KILLINGSWORTH, SECY-TREAS.

1129 BILL STREET, NORFOLK, VA. 23518



VPA Flected Officers

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President's Page

MEMBERS OF VNA



FRANK HANNAH

I WOULD LIKE TO TAKE THIS OPPORTUNITY TO THANK EACH OF YOU FOR YOUR VOTE OF CONFIDENCE IN ELECTING ME YOUR PRESIDENT FOR THE COMING YEAR. I WILL BE HARD PUT TO "FILL THE SHOES" OF MY PREDECESSOR JIMMY JOHNSON, WHO I FEEL HAS BEEN ONE OF THE MOST OUTSTANDING LEADERS VNA HAS EVER HAD.

VNA IS ON THE THRESHOLD OF BECOMING ONE OF THE OUTSTANDING NUMISMATIC ORGANIZATIONS IN THE COUNTRY. WE OFFER ONE OF THE FINEST 'NUMISMATIC PUBLICATIONS SIX TIMES A YEAR, WE HAVE A VERY FINE COLOR SLIDE PROGRAM SERIES FOR MEMBER CLUBS AND ARE IN THE PROCESS OF DOING SOMETHING THAT I FEEL IS UNIQUE AMONG STATE ORGANIZATIONS, AND THAT IS UNDERTAKING

THE CATALOGING PICTORIALLY OF EVERY NUMISMATIC ITEM CONNECTED WITH THE STATE OF VIRGINIA. I WILL ELABORATE ON THIS TO A GREATER DEGREE IN THE NEXT ISSUE OF THE VIRGINIA NUMISMATIST.

THESE THINGS HAVE BEEN STARTED BUT ARE FAR FROM FINISHED AND WE MUST PROCEED SLOWLY AS THERE ARE NOT ABUNDANT FUNDS FOR THIS PROJECT. AS WE CONTINUE TO GROW IN MEMBERSHIP THERE WILL BE MORE FUNDS AVAILABLE FOR THIS WORTHY PURPOSE AS WELL AS A GREATER AVAILABILITY OF THE NUMISMATIC WEALTH OF OUR STATE. MANY OF US PUT A LOT OF HOURS EACH MONTH TOWARD HELPING VNA. I AM GOING TO ASK ONLY THAT EACH OF YOU SPEND ONE (1) HOUR OF YOUR TIME THIS YEAR TOWARD HELPING AND IN THIS HOUR I WOULD LIKE TO SEE YOU SPONSOR TWO NEW INDIVIDUAL MEMBERS OR CLUBS. STARTING WITH THE NEXT ISSUE OF THE VIRGINIA NUMISMATIST WE ARE GOING TO LIST THE SPONSORS NAME ALONG WITH THE NEW APPLICANTS FOR MEMBERSHIP. LETS SEE IF WE CAN'T HAVE EVERY MEMBER'S NAME LISTED FOR THIS PURPOSE NOT JUST ONCE BUT SEV-ERAL TIMES DURING THE COMING YEAR. ONE OF THE BEST AIDS IN SOLICITING NEW MEMBERS IS OUR PUBLICATION, THE VIRGINIA NUMISMATIST. AT EACH PRINTING WE MAKE A FEW EXTRA COPIES FOR THIS PURPOSE AND WILL BE GLAD TO FURNISH THEM TO ANY MEMBER WHO WILL USE THEM TO SECURE NEW MEMBERS. MAKE YOUR REQUESTS TO THE EDITOR AT THE ADDRESS SHOWN ON THE INSIDE OF THE FRONT COVER.

IF YOU HAVE ANY QUESTIONS, SUGGESTIONS, OR CONSTRUCTIVE CRITICISM, I DO HOPE THAT YOU WILL FEEL FREE TO WRITE ME AT ANY TIME.

SINCERELY
FRANK HANNAH
P. O. BOX 353
HAMPTON, VIRGINIA 23369

Pews of VPA

ANNUAL BUSINESS MEETING

THE ANNUAL BUSINESS MEETING WAS HELD ON SATURDAY, SEPTEMBER 23RD AT THE NINTH ANNUAL CONVENTION OF THE VIRGINIA NUMSIMATIC ASSOCIATION IN THE CITY OF CHARLOTTESVILLE. AS BUSINESS MEETINGS GO THIS ONE WAS RELATIVELY BRIEF. ONE OF THE MAJOR OBJECTIVES WAS THE ELECTION OF THE OFFICERS WHO WILL GUIDE VNA IN THE COMING YEAR. SEE THE INSIDE FRONT COVER FOR THE LIST OF OFFICERS AND DIRECTORS, SOME FAMILAR TO THAT PAGE AND SOME NEW, BUT AN IMPRESSIVE LIST OF GOOD AND FAITHFUL WORKERS.

ANOTHER ITEM OF BUSINESS WAS THE PASSING OF THE AMENDMENT TO THE CONSTITUTION THAT CHANGES THE MEMBERSHIP YEAR FOR VNA TO A CALENDAR YEAR BASIS WITH ALL WHO JOIN AFTER AUGUST 31ST BEING PAID UP UNTIL DECEMBER 31ST OF THE FOLLOWING YEAR. THE SECRETARY REPORTED THAT THIS WAS PASSED BY UNANAMOUS VOTE.

A COMMITTEE WAS APPOINTED TO ACCEPT PROPOSALS AND REPORT ON THE SITE FOR THE VNA CONVENTION IN 1968. SEVERAL PROPOSALS HAVE BEEN MADE AND AN ANNOUNCEMENT WILL BE MADE SHORTLY. ANOTHER COMMITTEE WAS APPOINTED TO CHECK INTO AND REPORT ON THE POSSIBILITY OF STRIKING A MEDAL FOR THE VIRGINIA NUMISMATIC ASSOCIATION.

TO WIND UP THE MEETING, TIDEWATER COIN CLUB PRESIDENT BOB NEW PRESENTED THE VIRGINIA NUMISMATIC ASSOCIATION WITH A \$100.00 CHECK FOR USE BY ITS EDUCATIONAL PROGRAM IN MAKING SLIDE PROGRAMS AND IN HONOR OF J. ROGER COBB, OUTSTANDING NUMISMATIST, VNA MEMBER, AND TIDEWATER COIN CLUB PAST PRESIDENT, WHO DEPARTED THIS LIFE LAST YEAR. A TRULY FITTING AND LASTING MEMORIAL TO A WONDERFUL PERSON. BOB ALSO PRESENTED THE COMMITTEE A CONCRETE PROPOSAL TO HOST THE VNA CONVENTION IN NORFOLK NEXT YEAR. THE COMMITTEE HAS NOT MADE FINAL ACCEPTANCE AT THIS TIME BUT IT LOOKS LIKE NORFOLK IN 1968.

EDUCATIONAL PROGRAM

MANY OF OUR MEMBER CLUBS ARE USING OUR EDUCATIONAL PROGRAMS AND ALL WHO USE THEM REPORT HOW MUCH THEY ENJOY THEM. THESE ARE PROFESSIONALLY PRE-PARED 35 MM COLOR SLIDE PROGRAMS ACCOMPANIED BY AUDIO TAPE NARRATIONS. MOST ARE PREPARED FOR THE ENJOYMENT OF THE GENERAL COLLECTOR AND ALL WILL ENJOY THE FINE PHOTOGRAPHS OF ACTUAL COINS AND TOKENS. DIRECT ALL REQUESTS FOR THESE PROGRAMS TO THE VIRGINIA NUMISMATIC ASSOCIATION, BOX 353, HAMPTON, VIRGINIA 23369. YOU WILL BE NOTIFIED OF THE DATE THE PROGRAM WILL BE SHIPPED AND AT THAT TIME WILL FORWARD A CHECK FOR \$2.50 TO HELP DEFRAY COST OF SHIPPING WHICH WILL BE PAID BOTH WAYS BY VNA. WHENEVER POSSIBLE SHIPMENT WILL BE MADE BY GREYHOUND BUS. THE FOLLOWING PROGRAMS ARE AVAILABLE AT THIS TIME:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS #1
- 3. DIE VARIETIES OF THE EARLY UNITED STATES QUARTERS #2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLARS

Rew Member Preanizations

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO ANNOUNCE THE MEMBER-SHIP IN OUR ORGANIZATION OF THE FOLLWING COIN CLUBS:

LANGLEY RESEARCH CENTER COIN CLUB - LANGLEY FIELD, HAMPTON, VIRGINIA ALEXANDRIA COIN CLUB - ALEXANDRIA, VIRGINIA

WELCOME TO THE VIRGINIA NUMISMATIC ASSOCIATION.

Applicants for Aembership

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED. IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

ROBERT E. RICHARDSON, ROANOKE, VA. G. NELSON FUNKHOUSER, BOYKINS, VA. CORBETT B. DAVIS, ROANOKE, VA. ROBERT CALL, PERRY OHIO ROBERT G. PHLEGAR, SALEM, VA. W. CURTIS THACKER, CHARLOTTESVILLE, VA. WILLIAM P. HAYWARD, EARLYSVILLE, VA. ROBERT V. BLOW, CHESAPEAKE, VA. THOMAS B. O'HARA, ALEXANDRIA, VA. GILBERT A. HIGGER, PORTSMOUTH, VA. CHARLES E. FISHER, WILMINGTON, DEL. WILLIAM G. CAPERTON, IV, SALEM, VA. JAMES HARTZEL, HARRISBURG, PENNA.

JOHN L. HEMINGER, BRISTOL, VA. JOHN M. HUNT, FORK UNION, VA. GROVER CRISWELL, CITRA, FLA. FRED B. CURTO, WAYNESBORO, VA. IRVIN C. GIVENS, SALEM, VA. ROBERT GARRETT, SALEM, VA. LEWIS D. MORRIS, HAMILTON, VA. THOMAS E. HUNDLEY, SALEM, VA. W. F. THOMAS, SR., PULASKI, VA.

REFERENCE LIBRARY

FOR ALMOST TWO YEARS THAT MASTER OF PHOTOGRAPHY AND GRAPHIC ARTS, OUR OWN PRESIDENT, FRANK HANNAH, HAS BEEN BUSILY ENGAGED IN RECORDING ON FILM THE NUMISMATIC ITEMS THAT VIRGINIA HAS IN ABUNDANCE. AT THIS TIME VNA HAS OVER TWO THOUSAND COLOR SLIDES OF THE CURRENCY OF THE OLD DOM-INION AND IS UNDERTAKING THE FILMING OF THE THE MEDALS AND TOKENS OF THE STATE THAT COMPRISE SO MUCH OF ITS NUMISMATIC WEALTH. WHILE WE DO DRAW FROM THIS FOR SOME OF THE SLIDE PROGRAMS, THE FUNDAMENTAL REASON FOR THE LIBRARY IS TO RECORD FOR POSTERITY AND NUMISMATIC STUDY AS MUCH OF VIRGINIA NUMISMATICS AS POSSIBLE. OUR NEWEST VNA DIRECTOR, RICHARD JONES HAS UNDERTAKEN THE CATALOGING OF THE SLIDES AND PICTURES OF THE CURRENCY WHILE DAVID SCHENKMAN WILL DO THE SAME WITH THE TOKENS AND MEDALS. BOTH OF THESE MEMBERS ARE HIGHLY QUALIFIED IN THEIR FIELD AND WE KNOW OF NO FINER CHOICE FOR THE JOBS. THE SALEM COIN CLUB HAS ASK-ED THAT THEIR RECENT GENEROUS DONATION TO VNA BE USED FOR THIS PURPOSE THAT MAY BE SO IMPORTANT TO THOSE WHO ARE INTERESTED IN AND WANT TO PER-PETUATE THE NUMISMATICS OF VIRGINIA. THOSE HAVING ITEMS OF INTEREST TO OFFER IN THESE FIELDS ARE REQUESTED TO CONTACT RICHARD JONES, P. O. BOX 1981, ROANOKE, VIRGINIA OR DAVID SCHENKMAN, P. O. BOX 11164, NORFOLK, VIRGINIA 23517. PERHAPS YOU MAY HAVE SOME RARE ITEM THAT YOU WOULD LIKE TO HAVE INCLUDED IN THE PHOTOGRAPHIC REFERENCE LIBRARY. WE ARE ALWAYS LOOKING FOR ADDITIONS IN OUR EFFORTS TO MAKE THIS AS COMPLETE AS POSSIBLE.

THE CHARLES J. AFFLECK AWARD

THE CHARLES J. AFFLECK AWARD WAS ESTABLISHED IN 1966 BY THE BOARD OF DIRECTORS OF THE VIRGINIA NUMISMATIC ASSOCIATION TO BE AWARDED FOR THE BEST EXHIBIT OF PAPER MONEY AT THE ANNUAL CONVENTION AND WILL BE A CON-TINUING AWARD IN HONOR OF CHARLIE, WHO IS A LIFE MEMBER, PAST PRESIDENT, MEMBER OF THE BOARD OF DIRECTORS, RAG PICKER PAR EXCELLENT, HARD WORKER FOR VNA AND JUST A PLAIN NICE FELLOW. THE WINNER THIS YEAR OF THIS DIS-TINGUISHED AWARD IS RICHARD JONES OF ROANOKE, VIRGINIA FOR HIS BEAUTIFUL DISPLAY OF THE OBSOLETE NOTES OF THE MONTICELLO BANK AT CHARLOTTESVILLE, WHICH WAS VERY APPROPRIATE FOR THE SETTING OF THIS YEAR'S CONVENTION. RICHARD, FOR ALL HIS QUIET MODESTY AND DIGNITY IS NO DOUBT AMONG THE LEADING NUMISMATISTS OF THE STATE IN THE FIELD OF OBSOLETE VIRGINIA CURR-ENCY. SINCE SPACE WAS TOO SHORT IN THE LAST ISSUE OF THE VIRGINIA NUM-ISMATIST TO PROPERLY CREDIT RICHARD FOR HIS FINE ARTICLE ON THE VIRGINIA TREASURY NOTES, WE FEEL THAT THIS IS AN APPROPRIATE SPOT. MANY HOURS OF RESEARCH WAS PUT INTO THIS ARTICLE, INCLUDING SEVERAL DAYS AT THE STATE LIBRARY IN RICHMOND AT HIS OWN EXPENSE. WE JUST DON'T KNOW OF A NICER PERSON TO BE THE FIRST RECIPIENT OF THE CHARLES J. AFFLECK AWARD.



CHARLIE AFFLECK, LEFT, PRESENTS THE OUTSTANDING AWARD FOR CURRENCY TO RICHARD JONES

A GET WELL WISH

WHILE AT THE CONVENTION WE WERE SADDENED TO HEAR THAT VNA DIRECTOR MRS. LOUISE SELBY OF STAUNTON HAD ENTERED THE HOSPITAL FOR AN OPERATION.

MRS. SELBY HAS WORKED HARD FOR OUR ORGANIZATION AND WE MISSED HER AT THE CONVENTION. BEST WISHES FOR A SPEEDY RECOVERY.

MAJOR H. A. LAMBERTON WAS ANOTHER FAMILAR FACE MISSING AT THE COIN SHOW. HE HAS ATTENDED JUST ABOUT ALL OF OUR CONVENTIONS AND EVERYBODY LOOKS FOR HIM AND HIS NICE STOCK OF PAPER MONEY. WHILE PREPARING TO ATTEND THIS YEAR HE WAS STRICKEN WITH A SUDDEN ATTACK AND HAD TO BE RUSHED TO THE HOSPITAL. WE DO HOPE HE IS IMPROVING RAPIDLY AND WILL SOON BE WITH US AGAIN.

SOUTH NORFOLK HISTORICAL SOCIETY

THE VIRGINIA NUMISMATIC ASSOCIATION IS PLEASED TO WELCOME THE SOUTH NORFOLK HISTORICAL SOCIETY AS ITS NEWEST SOCIETY MEMBER THAT IS ENGAGED IN HISTORICAL RESEARCH AND PRESERVATION OF THE HISTORY OF VIRGINIA. THEY HAVE BEEN MOST ACTIVE IN THEIR AREA, THEIR LATEST MAJOR ACHIEVEMENT BEING THE PUBLICATION OF AN EXCELLENT BOOK BY THE NOTED HISTORIAN ALEXANDER C. BROWN ON THE DISMAL SWAMP CANAL. AGAIN, WELCOME.

NINTH ANNUAL CONVENTION

THE HURRICANE THREATS HAVING SUBSIDED SOME DAYS BEFORE, THE WEATHER MAKER WORKED OVERTIME TO PRODUCE A BEAUTIFUL WEEKEND FOR THE VNA CONVENTION AT CHARLOTTESVILLE ON SEPTEMBER 22, 23, 24. THE MONTICELLO COIN CLUB AND ITS HARD WORKING CONVENTION COMMITTEE MEMBERS ALSO TURNED IN A BEAUTIFUL JOB AND WERE REWARDED BY THE FINEST CONVENTION WE HAVE EVER HAD. MEMBERS AND VISITORS ROLLED IN FROM ALL OVER VIRGINIA AND NEIGHBORING STATES IN GREAT NUMBERS. MANY CAME ON THURSDAY AND STAYED 'TIL SUNDAY. OUR DEALERS WERE THE FINEST EVER AND AFTER TALKING TO MANY OF THEM NOT A COMPLAINT WAS HEARD. THE EXHIBITS WERE OUTSTANDING, EVERY ONE OF THEM BEING EXCEPTIONALLY GOOD AND BEAUTIFULLY PRESENTED.

FRIDAY STARTED OFF EASILY WITH THE DEALERS PREPARING THEIR WARES AND THE EXHIBITORS BUSY AT THEIR DISPLAYS. A GREAT MANY OF THE HARD CORE COLLECTORS AND MEMBERS FROM ALL OVER WERE THERE WITH BRISK BUYING AND SELLING AND A LITTLE BUSINESS BETWEEN THE DEALERS, EACH HUNTING FOR A FEW CHOICE SPECIMENS OR BARGAINS AMONG THE OTHERS STOCKS. ALL IN ALL, A VERY ENJOYABLE DAY

SATURDAY STARTED OFF WITH A BANG, WITH THE VNA ANNUAL MEETING STARTING AT 9:00 A.M. AND THE BOURSE AND EXHIBIT ROOM OPENING AT THE SAME TIME. AUCTION LOTS WERE ON EXHIBIT WITH THE SECOND SESSION OF THE AUCTION BEING HELD AT 1:00 P.M. THE FIRST SESSION WAS HELD ON FRIDAY NIGHT. PAUL SEITZ, NOTED NUMISMATIST AND AUCTIONEER FROM GLEN ROCK, PENNSYL-VANIA HELD A WELL ATTENDED AUCTION THAT WOULD DO JUSTICE TO ANY STATE OR REGIONAL CONVENTION ANYWHERE. MANY CHOICE LOTS WERE SOLD WITH A GREAT DEAL OF INTEREST IN MANY ITEMS. WE OFFER OUR CONGRATULATIONS AND THANKS TO YOU PAUL FOR SUCH A NICE AUCTION. A SOCIAL HOUR WAS HELD AT 6:00 P.M. WITH THE BANQUET STARTING AT 7:00 P.M. THE BANQUET ROOM WAS FILLED TO CAPACITY AND WAS SURE THE BEST ATTENDED EVER. OUR HONORED GUESTS OF THE EVENING WERE DR. V. CLAIN-STEFFANELI AND HIS LOVELY WIFE. DR. STEFFANELI SPOKE MOST INTERESTINGLY ON THE HISTORY OF NUMISMATICS AND ITS FUTURE. THE MONTICELLO HOTEL SERVED SIZZLING HOT STEAKS AND SEAFOOD WITH ALL OF THE TRIMMINGS THAT WERE DELICIOUS. MANY NICE DOOR PRIZES WERE GIVEN OUT DURING THE BANQUET. VNA LIFE MEMBER BILL SPILMAN WAS OUR CAPABLE MASTER OF CEREMONIES. EXHIBIT AWARDS WERE MADE AS FOL-LOWS: BEST OF SHOW - BILL SPILMAN, U. S. COINS - BEN DUNCAN, MEDALS & TOKENS - LOUISE CAMPBELL, FOREIGN COINS - TED MAROULIS, GOLD - ELWOOD BARNES, SPECIALTIES - JOHN BOOTH, AND THE CHARLES J. AFFLECK AWARD FOR PAPER MONEY - RICHARD JONES. PLAQUES WERE AWARDED TO THE WINNERS AND WERE OF SPECIAL DESIGN INCORPORATING THE VNA SEAL.

SATURDAY'S OFFICIAL FUNCTIONS ENDED WITH THE AWARD OF THE PAST PRESIDENT'S PLAQUE TO RETIRING PRESIDENT JIM JOHNSON AND THE OUTSTANDING MEMBER AWARD OF 1967 GOING TO YOUR EDITOR, HIRAM BOWERS, AN AWARD THAT I AM HUMBLY GRATEFUL FOR AND ONE THAT WOULD NOT HAVE BEEN POSSIBLE WITHOUT SO MUCH ASSISTANCE BY SO MANY OF OUR MEMBERS. THE "RAG PICKERS" HELD AN INFORMAL GET-TOGETHER AFTER THE BANQUET, LOOKING AT NOTES, EXCHANGING IDEAS, LOOKING AT REFERENCES AND GENERALLY ENJOYING THEMSELVES. BOURSE AND EXHIBIT ROOM CLOSED AT 11:00 P.M.

SUNDAY MORNING SAW A BUS LOAD OF MEMBERS AND VISITORS OFF FOR A TOUR OF THE BEAUTIFUL MONTICELLO AND THE NEARBY ASHLAWN, ONE THAT WILL NOT BE SOON FORGOTTEN BY THOSE PARTICIPATING. THE BOURSE AND EXHIBIT ROOM OPENED AT 12:00 P. M. AND REMAINED OPEN UNTIL 6:00. THE TRAFFIC WAS HEAVY DURING THAT PERIOD AND PRACTICALLY ALL DEALERS REMAINED UNTIL THE CLOSING TIME. THE DRAWING FOR THE SIX NICE PRIZES WAS HELD THAT AFTERNOON WITH THE LUCKY WINNERS BEING A. D. SHRYOCK OF STEPHENS CITY, VA.; CLARK JOLLEY OF WINCHESTER, VA.; JANICE POST OF NORFOLK, VA.; L. F. CLUVERIUS OF RICHMOND, VA.; H. A. MAHANES OF GORDONSVILLE, VA.; AND G. H. WARNER OF ROANOKE, VA. WE DO HOPE THAT THIS WILL NOT BE CONSTRUED AS ANOTHER INDICATION THAT VIRGINIA ENDS AT ROANOKE.

WE WANT TO EXTEND SPECIAL THANKS TO THE FINE GROUP OF PEOPLE THAT WORKED SO FAITHFULLY AT THE REGISTRATION DESK. DURING A CONVENTION THIS IS USUALLY JUST ABOUT THE HARDEST JOB THAT ONE CAN UNDERTAKE AND ALL CONCERNED DID A MAGNIFICENT JOB.

NEW MEMBERS

IN THE PRESIDENT'S OPENING REMARKS THIS MONTH HE MENTIONED HIS HOPES FOR GETTING MANY NEW MEMBERS THIS YEAR. THE EFFECTIVENESS OF AN ORG-ANIZATION IS LIMITED BY THE NUMBER OF MEMBERS THAT IT HAS, ESPECIALLY THOSE OF STATEWIDE OR REGIONAL SCOPE. IN ASKING FOR NEW MEMBERS HE IS ASKING THAT EACH MEMBER DO ONLY A SMALL PORTION OF WHAT HE HAS DONE IN THE PAST TWO YEARS, AS HE HAS PERSONALLY SPONSORED OVER FIFTY APPLICANTS NOT COUNTING THOSE IN THIS ISSUE. JIM JOHNSON AND CHARLIE AFFLECK HAVE RUN VERY CLOSE TO THIS NUMBER AND MRS. LOUISE SELBY HAS GOTTEN MANY. OF THE NEW APPLICANTS LISTED THIS MONTH, NUMBERING TWENTY TWO (22) THE FOLLOWING ARE SPONSORS: FRANK HANNAH - 10, BILL HANNAH - 7, LIONEL KEY-3, MRS. LOUISE SELBY - 1, PAUL SEITZ - 1. BILL HANNAH HAS UNDERTAKEN THE MOST WORTHY PROJECT OF SIGNING UP THE ENTIRE MEMBERSHIP OF THE SALEM COIN CLUB AND AS OF THIS TIME IS MAKING REMARKABLE HEADWAY. ALL OF THOSE WHO ARE WORKING TO BRING MORE WORTHY MEMBERS TO OUR GROWING ORGANIZATION ARE TO BE COMMENDED. IT IS NO IDLE BOAST THAT THE VIRG-INIA NUMISMATIC ASSOCIATION IS ON THE THRESHOLD OF BECOMING ONE OF THE OUTSTANDING STATE ORGANIZATIONS IN THE COUNTRY. WITH THE HELP OF EACH MEMBER IN SECURING NEW APPLICANTS AND THE CONTINUING EFFORTS OF MANY OTHERS THAT WORK SO HARD, THIS WILL CERTAINLY BE ACCOMPLISHED. SEE THAT YOUR NAME IS LISTED IN THE MONTHS TO COME. SURELY EACH OF YOU KNOW TWO OR MORE FRIENDS OR FELLOW CLUB MEMBERS THAT WOULD LIKE TO JOIN US IN AMASSING AND PRESERVING THE NUMISMATIC HERITAGE OF VIRGINIA FOR OUR-SELVES AND OUR CHILDREN.

Our Pover Picture

THE JAMES RIVER AND KANAWHA CANAL

THE LARGEST WATERWAY LYING WHOLLY IN THE STATE OF VIRGINIA, THE JAMES RIVER RISES IN THE ALLEGHANY MOUNTAINS WHERE THE JACKSON AND COWPASTURE RIVERS COME TOGETHER. FROM THERE IT FLOWS 340 MILES TO THE SEA, EMPTYING THROUGH THE HAMPTON ROADS CHANNEL. INLAND IT IS NAVIGABLE AS FAR AS RICHOMND AND WILL ACCOMODATE MODERATE SIZE SHIPS FOR THE LAST FORTY MILES BELOW RICHMOND. THIS RIVER IS THE LIFEBLOOD OF VIRGINIA AND IN A HISTORICAL SENSE, AS OLD AS VIRGINIA AND AMERICA ITSELF, FOR IT WAS UP THIS RIVER THAT CAPTAIN JOHN SMITH AND HIS LITTLE BAND SAILED AND IN 1607 SETTLED THE FIRST ENGLISH SPEAKING VILLAGE AND CALLED IT "JAMESTOWNE".



THE JAMES RIVER AND KANAWHA CANAL NOTE

THIS MOST INTERESTING NOTE SHOWS A SECTION OF CANAL AND A RAILROAD TRAIN OF THE THE ERA WITH THE MOUNTAINS IN THE BACKGROUND IN A SCENE THAT WAS NOT TYPICAL OF ANY PLACE IN VIRGINIA BUT SYMBOLIC OF THE PROBLEMS TO BE FACED BY THE CANAL THAT WAS TO START AT RICHMOND AND RUN THE LENGTH OF THE JAMES RIVER, EVENTUALLY TO JOIN UP WITH THE KANAWHA RIVER AND CONT-INUE INTO OHIO, THEN BEING SETTLED RAPIDLY. THIS WATER ROUTE TO THE WEST HAD LONG BEEN THE DREAM OF THE NATIONS LEADERS AND EVENTUALLY BY CONSTRUCTING A SERIES OF LOCKS, AQUEDUCTS, DAMS AND PONDS, THE CANAL DID REACH BUCHANAN IN BOTETOURT COUNTY. FROM THEREON THE GOING WAS TOUGHER AS THE ELEVATION ROSE SHARPLY AND AT SEVERAL POINTS IT WAS NECESSARY TO TUNNEL THROUGH HILLS AND SMALL MOUNTAINS. WE MUST REMEMBER THAT THIS WAS IN THE MID NINETEENTH CENTURY AND THE WORK HAD TO BE DONE BY HAND AND THE DIRT CARRIED AWAY BY WHEELBARROWS. THE WORK WAS NEVER TO BE COMPLETED ABOVE BUCHANAN BECAUSE THE LOCOMOTIVE AND TRAIN WAS TO BECOME MUCH MORE PRACTICAL AND LESS EXPENSIVE THAN THE SLOW METHOD OF MOVING BOATS BY THE CANAL.

EVEN TODAY A GREAT DEAL OF THE WORK REMAINS AS THE LOCKS WERE CONSTRUCT-OF DRESSED LIMESTONE THAT HAS WITHSTOOD THE EFFORTS OF NATURE TO TAKE BACK WHAT WAS HERS. IN RICHMOND A PORTION OF THE CANAL EXISTS, WHILE FARTHER WEST THERE ARE MANY OF THE OLD ABANDONED LOCKS, FOOTINGS FOR THE AQUEDUCTS, DAMS IN THE RIVER, AND AN UNFINISHED TUNNEL ABOVE BUCHANAN. EVENTUALLY THE OLD CANAL SITES WERE TAKEN OVER TO A LARGE DEGREE BY THE RAILROAD AND AT ONE POINT THE RAILROAD PASSES THROUGH AN OLD TUNNEL.

TRIBUTE TO A DEPARTED MEMBER

THE TIDEWATER COIN CLUB OR NORFOLK HAS LONG BEEN ONE OF THE LEADING COIN CLUBS OF THE STATE AND BOASTS A NUMBER OF HARD WORKING AND DEDICATED MEMBERS. AMONG THEM WAS J. ROGER COBB WHO WAS DEVOTED TO THE HOBBY OF COLLECTING COINS AND TO THE WELFARE OF HIS CLUB. HE WAS A MEMBER OF MOST OF THE NUMISMATIC ORGANIZATIONS IN THIS AREA OF THE COUNTRY AND BEFORE HIS DEATH LATE IN 1966 FOLLOWING A LONG ILLNESS WAS THE DESIGNER OF THE POPULAR CHESAPEAKE BAY BRIDGE TUNNEL MEDAL THAT WAS ISSUED BY THE TIDEWATER COIN CLUB. AS LONG AS HIS HEALTH PERMITTED HE COULD BE SEEN AT JUST ABOUT ALL OF THE CONVENTIONS AND COIN SHOWS WITHIN REASONABLE DISTANCE FROM HIS HOME IN VIRGINIA BEACH. POSSIBLY THE LAST CONVENTION HE ATTENDED WAS THE VNA SHOW AT RICHMOND LAST YEAR.

AS A FITTING TRIBUTE TO A FAITHFUL MEMBER WHO HAD WORKED SO UNTIRINGLY FOR THE TIDEWATER COIN CLUB, THEY HAVE MADE A DONATION OF ONE HUNDRED DOLLARS TO THE VIRGINIA NUMISMATIC ASSOCIATION TO BE USED IN THE PRODUCTION OF EDUCATIONAL SLIDE PROGRAMS FOR USE BY THE VNA MEMBER CLUBS. PROGRAMS PRODUCED WITH THESE FUNDS WILL BEAR CREDITS FOR THIS MEMORIAL.



ROBERT NEW, RIGHT, PRESIDENT OF THE TIDEWATER COIN CLUB OF NORFOLK IS SHOWN PRESENTING THE \$100.00 CHECK TO VNA PRESIDENT FRANK HANNAH IN MEMORY OF THE LATE J. ROGER COBB, PAST PRESIDENT, AND DESIGNER OF THE POPULAR CHESAPEAKE BAY BRIDGE TUNNEL MEDAL.

EACH YEAR FOR A GOOD MANY YEARS THE TIDEWATER COIN COIN HAS PRODUCED AN OUTSTANDING COIN SHOW THAT HAS ATTRACTED MANY OF THE TOP DEALERS IN THE SURROUNDING STATES. THESE SHOWS HAVE ALWAYS BEEN AN EXAMPLE OF THE BEST IN HOSPITALITY AND FRIENDLINESS. A FEW YEARS BACK IT FEAUURED THE OUTSTANDING COLLECTION OF J. H. MILES OF NORFOLK, REPRESENTING ONE OF THE MOST COMPLETE COIN COLLECTIONS IN EXISTENCE SO FAR AS U. S. COINS ARE CONCERNED. LAST YEAR THEY FEATURED A COIN-A-RAMIC MONEY MUSEUM, SHOWING EXAMPLES OF THE EARLIEST STATERS OF LYDIA UP TO THE CURRENT MONEY OF TODAY. THIS WAS A BEAUTIFUL EXHIBIT THAT REQUIRED MANY DAYS OF PREPARATION BY THE CLUB MEMBERS.

THE VIRGINIA NUMISMATIC ASSOCIATION IS EXCEEDINGLY GRATEFUL TO THE TIDE-WATER COIN CLUB FOR THIS UNSELFISH GESTURE TOWARD THE FURTHERING OF THE EDUCATIONAL PROGRAMS IT HAS UNDERTAKEN AND IN MEMORY OF A DEPARTED MEM-BER. AT ITS ANNUAL MEETING AT CHARLOTTESVILLE, VIRGINIA ON SEPTEMBER 23, 1967, THE POARD OF DIRECTORS ADOPTED A RESOLUTION OF THANKS TO THE TIDEWATER COIN CLUB FOR THEIR GIFT.

THE TIDEWATER COIN CLUB HAS MADE A FIRM INVITATION TO HOST THE VNA CONVENTION IN 1968 AND WHILE THE COMMITTEE HAS NOT REPORTED BACK AS OF YET IT LOOKS LIKE NORFOLK FOR VNA NEXT YEAR. WE KNOW THAT THEY ARE TRULY CAPABLE OF MAKING THIS A FINE CONVENTION.

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NEW YORK CITY HAS BEEN SAID TO BE THE BIRTHPLACE OF ONE OF THE MOST UNUSUAL FORMS OF "NECESSITY MONEY" EVER ISSUED. THIS WAS THE PLACING OF THE REGULAR UNITED STATES POSTAGE STAMPS IN LITTLE FLAT, CIRCULAR, BRASS CASES AND COVERING THE FACE WITH A THIN SHEET OF MICA. THIS WAS TO PROTECT THE STAMPS SO THAT THEY COULD WITHSTAND THE HANDLING AND WEAR OF CIRCULATION. JOHN GAULT OF PARK PLACE, NEW YORK INVENTED THIS UNUSUAL MONEY AND MANUFACTURED MANY VARIETIES TO BE USED BY BUSINESS HOUSES IN PLACE OF SMALL CHANGE THAT HAD BECOME ALMOST NON-EXISTANT IN THE EARLY MONTHS OF THE CIVIL WAR. UNTIL THAT TIME POSTAGE STAMPS HAD BEEN USED IN VARIOUS ARRANGEMENTS BUT PROVED SOMEWHAT UNSATISFACTORY AS THEY BECAME EASILY SOILED, WORN, AND MUTILATED. MANY OF THE ENCASED STAMPS BORE THE NAME OF THE ISSUING FIRM ON THE BACK AND THEREFORE NOT ONLY ANSWERED THE PURPOSE OF A SMALL COIN BUT ADVERTISED THE FIRM BY AN INEXPENSIVE METHOD. DENOMINATIONS CONSISTED OF 1, 3, 5, 10, 12, 24, 30, AND 90 CENTS.

SOME FIRMS ISSUED ENCASED STAMP PIECES OF NEARLY EVERY ONE OF THE DENOMINATIONS WHILE OTHERS APPARENTLY ISSUED ONLY ONE. THE LATTER ARE THE
RAREST AND COMMAND THE HIGHEST PREMIUM AS MANY WERE LITTLE MORE THAN
SAMPLES AND THEIR ISSUE WAS QUITE LIMITED. USUALLY THE DENOMINATIONS
OF TWELVE, TWENTY FOUR, THIRTY AND NINETY CENTS ARE THE RAREST AND IN
THE CASE OF THE HIGHER DENOMINATIONS IT IS THOUGHT THAT THE FIRMS ORDERED A SINGLE SPECIMEN OF THE ISSUES ABOVE TEN CENTS AND BEFORE THEIR
ORDER WAS COMPLETED A LAW WAS PASSED FORBIDDING THE ISSUE OF ANYTHING
RESEMBLING MONEY BY PRIVATE PARTIES. THIS SERIES IS REGARDED BY MANY
AS BEING THE MOST INTERESTING OF ALL THE TYPES OF NECESSITY MONEY ISSUED OF WHICH THERE WERE MANY TYPES IN VARIOUS CIRCULATING MEDIUMS.

AN INTERESTING SPECIMEN OF THE ENCASED STAMP MONEY IS THE ODD DENOMINATION OF NINE CENTS, WHICH WAS THE PLACING OF THREE THREE-CENT STAMPS IN AN OBLONG COPPER CASE WITH A COVERING OF MICA. THE BACK HAD NO NAME OR ADVERTISING BUT WAS APPARENTLY INTENDED FOR CIRCULATION IN NEW YORK CITY AS IT BORE AN EMBOSSED EAGLE AND SNAKE, THE SAME AS SHOWN ON THE NEW YORK CENTS STRUCK IN GERMAN SILVER BY DR. LEWIS FEUCHTWANGER OF NEW YORK CITY AND ISSUED ABOUT 1837. THERE WAS SCROLL WORK AROUND THE CENTRAL DEVICE AND IT WAS BECAUSE OF THIS THAT IT WAS THOUGHT TO BE THE WORK OF GAULT.

ANOTHER INTERESTING PIECE WAS ESSAY FOR A FIVE CENT PIECE WITH A FRAME OF SILVER AND A STAMP CUT FROM A FIVE CENT NOTE OF THE FIRST ISSUE OF POSTAGE CURRENCY AND PROTECTED BY MICA ON BOTH BACK AND FRONT.

THIS IS TRULY NUMISMATICS WITH A HISTORY OFTEN FAR SURPASSING THE COINAGE OF THE ERA.

Editors Note: Information in this article was taken from the Star Rare Coin Encyclopedia of 1933, a publication of the late B. Max Mehl of Fort Worth Texas. Thanks to member John W. Gearhart for making this information available. HB



BIDDERS AT THE AUCTION KEEP CLOSE TABS ON PRICES



THE GENERAL CHAIRMAN IT HI



OUR DISTINGUISHED SPEAKER AT THE BANQUET DR. V. CLAIN-STEFFANELI





ARRIVAL AT "ASHLAWN" ON POPULAR SUNDAY MORNING TOUR



GENERAL CHAIR PRESENT 50-D



MAN IT HIS HEADQUARTERS



RICHARD JONES WITH PRIZE WINNING EXHIBIT OF PAPER MONEY



VNA BOARD MEETING IS WELL ATTENDED



RAL CHAIRMAN W. R. AKINS, LEFT, SENT 50-D NICKEL TO WINNER



PAUL SEITZ, LEFT, KEEPS RECORDS WHILE

VIGNETTES ON THE BILLS

ISSUED BY THE

CONTINENTAL CONGRESS.



I Dollar. Type I. "Depressa resurgit,"—Though pressed down it rises again.



2 Dollars. Type 2. "Tribulatio ditat,"- Affliction



3 Dollars. Type 3. "Exitus in dubio est,"- The end



4 Dollars. Type 4.



5 Dollars. Type 5. "Aut nors aut vita decora,"—Either "Sustine vel abstine,"—Sustain death or an honorable life. or abstain.



6 Dollars. Type 6. "Perseverando,"-By Persevering.



7 Dollars. Type 7. "Serenabit,"- It will clear up.



"Majora minoribus consonant."—The greater ones sound in harmony with the smaller.



20 Dollars, Type 9.
"Vi concitatæ,"—Driven by violence.



30 Dollars. Type 10.
"Si recte facies,"—If thou shall do
well.



Fractional Note. Type 11. "Fugio," — I fly [therefore] mind your business.



40 Dollars. Type 12. "Confederation."



50 Dollars. Type 13. "Perennis." — Everlasting.



60 Dollars. Type 14.
"Deus regnat exultet terra,"—The Lord reigneth, let the world rejoice.



35 Dollars. Type 15. "Hinc opes," — Hence our wealth.



45 Dollars. Type 16.
"Sic floret respublica," — Thus flourishes the Republic.



55 Dollars. Type 17.
"Post nubila phoebus," — After the clouds comes the sun.



65 Dollars. Type 18.
"Fiat justitia,"—Let justice be done.



70 Dollars. Type 19.
"Vim procellarum quadrennium sustinuit," — For four years it has sustained the force of the gales.

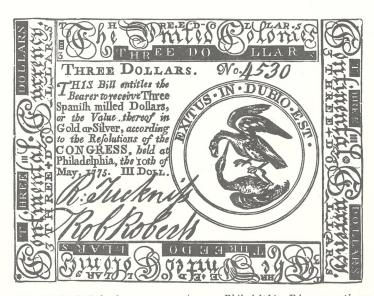


80 Dollars. Type 20.
"Et in secula seculorum florescebit,"
It will flourish forever and ever.

Philadelphia, May 9th, 1776.	No. Fair. Fine.
No. Fair. Fine.	77 8 Dols., harp (8)
39 I Dol., basket and acanthus (1) 50 75 40 2 " hand and flail (2) 35 50	
40 2 " hand and fiail (2) 35 50 41 3 " heron and eagle (3) 35 50	
42 4 " boar and spear (4) 25 50	Yorktown, April 11th, 1778.
43 5 " hand and bush (5) 25 50 44 6 " beaver and tree (6) 35 50	79 4 Dols., boar and spear (4) 2 50 3 00
45 7 " tempest (7) 35 50	80 5 " hand and bush (5) 2 50 3 00
46 8 " harp (8) 25 50	
Philadelphia, July 22d, 1776.	82 7 " tempest (7) — — — — — — — — — — — — — — — — —
47 2 Dols., hand and flail (2) 35 50	84 20 " ocean (9) — —
48 3 " heron and eagle (3). 35 50	85 30 " tomb and wreath (10) — —
49 4 Doar and spear (4) 35	86 40 " altar and stars (12) — —
50 5 " hand and bush (5) 35 50 51 6 " beaver and tree (6) 35 50	
52 7 " tempest (7) 35 50	Philadelphia, September 26th, 1778.
53 8 " harp (8) 35 50 54 30 " tomb and wreath (10) 35 50	87 5 Dols., hand and bush (5) 25 50 88 6 " beaver and tree (6) . 25 50
010	88 6 " beaver and tree (6). 25 50
Philadelphia, November 2d, 1776.	89 7 " tempest (7) 25 50 90 8 " harp (8) 25 50
55 2 Dols., hand and flail (2) 35 50	gr 20 " ocean (9) 25 50
56 3 "heron and eagle (3). 35 50 57 4 "boar and spear (4) 25 50	92 30 " tomb and wrth (10) 35 50
	93 40 " altar and stars (12). 25 50
59 6 " beaver and tree (6) 35 50	(13)
60 7 " tempest (7) 35 50 61 8 " harp (8) 25 50	95 60 " globe (14) 25 50
62 30 " tomb and wreath (10) 35 50	New frames. Notes printed in red and black
Baltimore, February 26th, 1777.	The United States of North America.
63 2 Dols., hand and flail (2) 25 50	January 14th, 1779.
64 3 " heron and eagle (3). 25 50	96 I Dol., basket and acanthus
05 4 Boar and spear (4) 25 30	(1)
67 6 " beaver and tree (6) 25 50	97 2 " hand and flail (2) 25 50 98 3 " heron and eagle (3) 25 50
68 7 " tempest (7) 25 50 69 8 " harp (8) 25 50	98 3 "heron and eagle (3) 25 50 99 4 "boar and spear (4) 25 50
69 8 " harp (8)	100 5 " hand and bush (5). 25 50
	101 20 " ocean (9) 25 50 102 30 " tomb and wrth (10) 25 50
Frames altered to	103 35 " plow in field (15) 25 50
The United States.	104 40 " altar and stars (12) 25 50
Philadelphia, May 20th, 1777.	105 45 " bee hive (16) 25 50 106 50 " unfinished pyramid
71 2 Dols., hand and flail (2) 25 50	(13) 25 50
72 3 " heron and eagle (3). 25 50	107 55 " sun on field (17) 25 50
73 4 Boar and Spear (4) 25	108 60 " globe (14) 25 50 109 65 " hand and scales (18) 25 50
75 6 " beaver and tree (6) . 25 50	110 70 " small tree (19) 25 50
76 7 " tempest (7) 25 50	111 80 " large tree (20) 25 50

Note. — Unsigned notes printed on blue paper are occasionally met with; they were supplied to the banks to compare with suspected bills; they are usually dated July 22, 1776. The series of May 20th, 1777, and April 11, 1778, were withdrawn, and after destroying \$19,848,268, the remainder was repudiated by the government on account of numerous counterfeits in circulation, although they are quite easy of detection. For much interesting information see the *American Journal of Philately* for June 1 and 15, 1888.

UNITED STATES CONTINENTAL CURRENCY.



The United Colonies.

Philadelphia Dated May 10th, 1775.

	FIL	uaa	eipnia, Daiea may 10in	, 1//5	•
No				Fair.	Fine.
I	I D	ol., 1	basket and acanthus (I)		-
2	2	66	hand and flail (2)	25	50
3	3	66	heron and eagle (3)	25	50
4		46	boar and spear (4)	25	50
		66	hand and bush (5)	25	50
5	6	66	beaver and tree (6)	25	50
7	7	66	tempest (7)	25	50
.8	8	66	harp (8)	25	50
9	20	66	ocean, long bill (9)		
IO	30	46	tomb and wreath (10)	25	50
	P	hila	delphia, November 29th,	1775.	
II	1 D	ol., 1	basket and acanthus (1)	25	50
12	2	"	hand and flail (2)	25	50
13	3	46	heron and eagle (3)	25	50
14	4	46	boar and spear (4)	25	50
15		66	hand and bush (5)	25	50
16		66	beaver and tree (6)	25	. 50

Philadelphia. February 17th, 1776.

Vignette, sun dial (11) with three designs of frame for each value, marked respectively "A," "B," and "C."

-	No.		Fair.	Fine.
50	19 1/6 Dollar, "A"		25	50
50	20 1/6 " "B"		25	50
50	2I 1/6 " "C"		25	50
50	22 1/3 " "A"		25	50
50	23 ½ " "B"		25	50
50	24 ½ " "C"		25	50
50	25 ½ " "A"		25	50
_	26 ½ "B"		25	50
50	27 ½ " "C"		25	50
5	28 ² / ₃ " "A"		25	50
	29 ² / ₃ " "B"		25	50
	30 ² / ₃ " "C"		25	50
50	31 I Dol., basket and acanthus	(1)	25	50
50	32 2 " hand and flail (2).		25	50
50	33 3 " heron and eagle (3	3)	25	.50
50	34 4 " boar and spear (4)		25	50
50	35 5 " hand and bush (5)		25	50
50	36 6 " beaver and tree (6)		25	50
50	37 7 " tempest (7)		25	50
50	38 8 " harp (8)		25	50
_				

Pews of our Clubs

SHENANDOAH VALLEY COIN CLUB

THE SHENANDOAH VALLEY COIN CLUB OF STAUNTON REPORTS THAT THEY ARE PLANNING A PUBLIC DISPLAY OF COINS TO BE HELD ON SUNDAY, NOVEMBER 12TH AT THE HOLIDAY INN AT STAUNTON. THIS IS SO THAT THE PUBLIC WILL HAVE THE OPPORTUNITY TO VIEW THE COINS AND NICE EXHIBITS ARE EXPECTED. THEY ALSO REPORT THAT MRS. SELBY IS DOING WELL AND WILL SOON BE ACTIVE AGAIN. NEW OFFICERS FOR THE YEAR ARE: PRESIDENT - FRANKLIN J. CACCIAPAGLIA, VICE PRESIDENT - WILLIAM B. ALWOOD, III, SECRETARY - LUCILLE MCCLUNG, ASST. SECRETARY - BOBBIE JEAN BROWN, TREASURER - MERLE A. DESPER, AND ASST. TREASURER - CHARLES E. LAM. CONGRATULATIONS TO BOBBIE JEAN BROWN FOR HER NICE BULLETIN.

WASHINGTON NUMISMATIC SOCIETY

THE NICELY EDITED BULLETIN OF WNS CONTAINS AN INTERESTING STORY THIS MONTH ABOUT THE "FIRST COINS", INCLUDING NICELY DONE ILLUSTRATIONS OF A NUMBER OF ANCIENTS. THE EDITOR, JOHN C. RYAN, DOES A BEAUTIFUL JOB ON THIS BULLETIN. WE WERE PLEASED TO TALK TO JOHN A FEW MINUTES AT THE VNA CONVENTION IN CHARLOTTESVILLE. A GOODLY NUMBER OF WNS MEMBERS ATTENDED THE CONVENTION.

COVINGTON COIN CLUB

THE ANNUAL COIN SHOW OF THE COVINGTON COIN CLUB WAS HELD SEPTEMBER 9TH AND 10TH AT COVINGTON. COMPETITIVE EXHIBITS OF MEMBERS AND NON-MEMBERS TOTALLED 53. APPROXIMATELY 750 PEOPLE ATTENDED THE TWO DAY EVENT. RAY HAYMAKER TOOK FIVE FIRST PLACE AWARDS WITH BEST OF SHOW GOING TO RALPH ZOLLMAN WHO ALSO WON THE BEST GOLD AWARD FOR MEMBERS. BEST OF SHOW FOR NON-MEMBERS WENT TO T. W. MASSEY OF DUNBAR, W. VA. OTHER FIRST PLACE AWARDS WENT TO ERNEST BYER, JIM BEARD AND BEST OF SHOW FOR JUNIOR MEMBERS TO WESLEY DEW.



SOME OF THE EXHIBIT AWARD WINNERS AT THE COVINGTON COIN SHOW

SHENANDOAH NUMISMATIC SOCIETY

HARRY RIDGEWAY OF THE SHENANDOAH NUMISMATIC SOCIETY IN WINCHESTER REPORTS THAT NEW OFFICERS FOR THE YEAR ARE: PRESIDENT - HENRY SHRYOCK,
VICE PRESIDENT - GUS MICHON, SECRETARY - W. P. MASSEY, AND TREASURER HARRY RIDGEWAY. OTHER OFFICIALS OF THE SOCIETY ARE: COIN GRADER ERNEST MILBURN, ASSISTANT GRADER - TEX COALSON, ASSISTANT SECRETARY LINDEN PINGLEY, AND ASSISTANT TREASURER - J. C. GRUBBS. WE DO NOT HEAR
FROM THIS CLUB VERY OFTEN AND ARE PLEASED TO HAVE NEWS. PLEASE PUT US
ON YOUR REGULAR MAILING LIST.

VIRGINIA PENINSULA COIN CLUB

AT THEIR LAST MEETING VICE PRESIDENT FRANK HANNAH (ALSO PAST PRESIDENT) GAVE A DEMONSTRATION OF HOW TO PHOTOGRAPH COLOR SLIDES OF COINS AND PAPER MONEY. THIS EXCELLENT DEMONSTRATION WAS ENJOYED GREATLY BY ALL IN ATTENDANCE.

THE VIRGINIA PENINSULA HAS BEEN CELEBRATING WITH A "MARINER'S FESTIVAL AND ON SUNDAY, OCTOBER 15TH THE VIRGINIA PENINSULA COIN CLUB PARTICIPATED IN A COIN DISPLAY AT THE NEWPORT NEWS MUNICIPAL PARK.



IN THE BEAUTIFUL WOODED SETT-ING OF THE NEWPORT NEWS PARK PRESIDENT HIRAM BOWERS BUSILY EXPLAINS THE VIRGINIA CURRENCY EXHIBIT AND THE IMPORTANCE OF VNA TO THE TWO PROSPECTIVE MEMBERS TO THE RIGHT. THIS WAS ONE OF THE POPULAR ATTRACTIONS OF THE DAY LONG EVENT, AND THE CLUB HAS BEEN INVITED FOR THE FESTIVAL NEXT YEAR.

TIDEWATER COIN CLUB

THE TIDEWATER COIN CLUB OF NORFOLK HELD ITS ANNUAL COIN-A-RAMA AT THE MONTICELLO HOTEL IN DOWNTOWN NORFOLK ON SEPTEMBER 9TH AND 10TH. THIS WAS A MOST SUCCESSFUL EVENT AND ALL IN ATTENDANCE ENJOYED IT. THEY HAVE EXTENDED A FIRM INVITATION TO VNA TO HOLD ITS ANNUAL CONVENTION THERE IN 1968. THIS IS AN EXCELLENT SITE WITH GOOD FACILITIES AND HAS A GREAT DEAL OF HISTORIC INTEREST NEARBY INCLUDING THE DOUGLAS MACARTHUR MEMORIAL JUST A BLOCK AWAY.

NEWS OF MANA

SPACE IS SHORT IN THIS ISSUE BUT WE MUST NOT LET YOU FORGET THE MANA CONVENTION BEING HELD AT THE HOLIDAY INN TOWN HOTEL, HARRISBURG, PENN-SYLVANIA ON NOVEMBER 9TH THROUGH 12TH. THIS IS THE BIG CONVENTION OF THE YEAR FOR THE MIDDLE ATLANTIC STATES AND CERTAINLY A PLEASURE TO ATTEND. THIS IS YOUR CHANCE TO SEE MANY OF THE COUNTRY'S TOP DEALERS AT ONE TIME OR ANOTHER DURING THE CONVENTION. THE EXHIBITS ALONE ARE WORTH THE TRIP. PLAN NOW TO ATTEND.

The lighter side of Qumismatics

ALEXANDER C. BROWN, NOTED HISTORIAN, IN HIS BOOK "THE DISMAL SWAMP CANAL" SPEAKS IN ONE PLACE OF THE MAIL PACKETS THAT REGULARLY PLIED THIS
FAMOUS AND HISTORICAL OLD WATERWAY IN TIDEWATER VIRGINIA AND CITES THE
EXPERIENCE OF OLD "UNCLE ALEC" WHO OFTEN SAT DOZING IN THE SUN WHILE
THE BOAT MADE ITS WAY ALONG ITS ROUTE. ONE DAY IN A PARTICULARLY DEEP
SLEEP HE NODDED A LITTLE TOO FAR FORWARD OVER THE LOW RAIL AND ENDED
UP IN THE WATER. HIS FIRST WORDS, WHICH WERE TO BECOME OFT REPEATED
FOR YEARS TO COME ALONG THE CANAL WERE "I KNOWED I WAS OVERBOARD AS SOON
AS I HIT THE WATER".. VNA PRESIDENT FRANK HANNAH SAYS THAT THIS IS STILL
THE WATCHWORD SO FAR AS HE IS CONCERNED. THIS PAST AUGUST HE, ALEXANDER
BROWN AND OTHERS WERE ENGAGED IN HISTORICAL RESEARCH AND FILMING OF A
MOTION PICTURE STORY IN THE CANAL WHEN THE BOAT RAN AGROUND AND FRANK
AS WELL AS THE CAMERA LANDED IN THE WATER. FRANK IS ALMOST WELL AGAIN
AFTER BEING ON CRUTCHES FOR SEVERAL WEEKS BUT THE CAMERA WAS A TOTAL
LOSS.

IN OUR JUNE ISSUE OF THE VIRGINIA NUMISMATIST WE EDITORIALIZED A LITTLE ABOUT THE FEELING OF SOME PEOPLE THAT VIRGINIA STOPS AT SALEM SO FAR AS THE EASTERN PART OF THE STATE IS CONCERNED WHILE SOME IN THE WESTERN PART FEEL THAT IT STOPS AT ROANOKE. IN OUR RECENT UNCONTESTED ELECTION OF OFFICERS AND DIRECTORS FOR VNA, MAIL BALLOTS WERE SENT TO EACH MEMBER. SECRETARY JIM KILLINGSWORTH REPORTS THAT ONE BALLOT CAME BACK WITH THE NOTATION THAT "I DON'T VOTE FOR ANY OF THESE PEOPLE. I VOTE ONLY FOR PEOPLE SOUTH AND WEST OF SALEM" JIM, BEING THE SCRUPULOUSLY HONEST AND CORRECT SECRETARY THAT HE IS, WOULD NOT LOOK AT ANY OF THE ADDRESSES AS HE OPENED THE BALLOTS AND THEREFORE DID NOT KNOW WHERE IT CAME FROM. WE SUSPECT IT CAME FROM ONE OF OUR FEW BUT VALUED MEMBERS FROM THE SOUTHWEST PART OF VIRGINIA. THANK YOU, MR. SOUTHWEST VIRGINIA, FOR YOUR WONDERFUL AND REFRESHING SENSE OF HUMOR.

A FEW ISSUES BACK WE FEATURED A STORY ON "FLICKERS" OR COAL MINE TOKENS AND MENTIONED MR. COLE S. CUTTLE, HARD WORKING EDITOR AND PUBLISHER OF "THE COMPANY STORE", A PUBLICATION DEVOTED EXCLUSIVESLY TO THE MOST INTERESTING TOKENS OF A BY-GONE ERA. ONE SMART-ALEC READER SAID THAT HE SAW A REMARKABLE RESEMBLENCE IN THE NAME TO COAL SCUTTLE, THE CONTAINER USED FOR SUPPLYING COAL TO THE OLD SPACE HEATER, ALSO OF A BY-GONE ERA TO A LARGE DEGREE. ANOTHER SAID THAT HE KNEW HIS COUSINS, ANTHRACITE AND BITUMINOUS. WE DON'T BELIEVE A WORD OF IT, COLE, ESPECIALLY THE LATTER PART. INCIDENTALLY, WE HEARD THAT FRED LANGE OF BRISTOL, TENNESSEE HAD BOUGHT OUT THE PUBLICATION "THE COMPANY STORE" AND WAS MOVING TO NEW JERSEY. BEST WISHES TO YOU, FRED, FOR THE CONTINUED SUCCESS OF THE VERY INTERESTING PUBLICATION STARTED BY COLE S. CUTTLE. LET US KNOW YOUR NEW ADDRESS SO THAT WE MAY INFORM OUR READERS HOW TO GET THE "COMPANY STORE".

38 VIRGINIA BANKS AND BANKING

Condition of the Bank of the Valley of Virginia, Including Its Branches, October 1, 1858.

ASSETS.

Specie Notes of banks incorporated by the State Notes of banks incorporated elsewhere Due from other banks. Notes discounted. Inland bills discounted. Virginia treasury notes. Bond account. Stock purchased to secure a debt Real estate.	\$341,732 84 141,436 57 31,635 00 331,216 47 1,901,044 40 292,963 60 25,400 00 29,512 06 8,000 00 74,018 74
Acar estate	\$3,176,959 68

LIABILITIES.

Capital stock. Notes in circulation. Due to other banks. Surplus fund. Discount	1,196,619 5 181,746 9	50 94 18
Deposits	\$3,176,959	03

CONCLUSION

FROM THE BOOK BY WILLIAM L. ROYALL PUBLISHED IN 1907

THE END OF A STORY

IN THIS ISSUE WE CONCLUDE THE STORY "A HISTORY OF VIRGINIA BANKS AND BANKING PRIOR TO THE CIVIL WAR." THIS STORY, A LITTLE REPETITOUS AT TIMES, NEVERTHELESS WAS AUTHENTICALLY REPRINTED FROM THE BOOK BY WILL-IAM L. ROYALL, PUBLISHED IN 1907, AND CONTAINED THE BANKING CONDITION CHARTS WHICH MAY HAVE HELPED SOME COLLECTOR OF THE BROKEN BANK NOTES OF VIRGINIA. WE ARE INDEBTED TO CHARLIE AFFLECK FOR MAKING THIS BOOK AVIALABLE TO US.

CONTINENTAL CURRENCY

ON PAGES 12 THROUGH 15 WE SHOW THE VIGNETTES ON THE BILLS ISSUED BY THE CONTINENTAL CONGRESS AND A LISTING OF UNITED STATES CONTINENTAL CURRENCY. THIS IS AN EXACT REPRINT OF THE PORTION OF THE SCOTT'S STANDARD CATALOGUE NO. 2 DATED 1894 DEALING WITH THAT SUBJECT. THIS BOOK WAS GENEROUSLY MADE AVAILABLE TO US BY OUR GOOD RAG PICKER MEMBER, RAYMOND W. WILLIAMSON OF LYNCHBURG, VIRGINIA. ADDITIONAL PORTIONS WILL BE PRINTED IN FUTURE ISSUES DEALING WITH VIRGINIA COUNTY AND STATE NOTES AS WELL AS THE BROKEN BANK NOTES. IT IS NOTED THAT THE CATALOG CONTAINS SOME ERRORS BUT WE FEEL THAT IT WILL GIVE MANY A GOOD BASIS FOR COMPILING AN AUTHENTIC LISTING. YOU WILL ALSO NOTE THAT AT THE TIME THE PRICES WERE RIGHT.

MEMBERSHIP DUES

OUR MEMBERSHIP YEAR RUNS FROM JANUARY 1ST THROUGH DECEMBER 31ST. THAT MEANS THAT THE TIME IS NOT TOO FAR OFF WHEN YOU SHOULD PAY YOUR DUES. OUR SECRETARY AND TREASURER WOULD GREATLY APPRECIATE GETTING YOUR DUES IN AS EARLY AS POSSIBLE. UNDER THE CONSTITUTION THOSE NEW APPLICANTS ON OR AFTER SEPTEMBER 1ST ARE PAID UP THROUGH THE FOLLOWING YEAR. EXCEPT FOR OUR LIFE MEMBERS AND THE NEW APPLICANTS, ALL OTHERS WILL OWE DUES ON AND AFTER JANUARY 1ST. THIS YEAR THE MEMBER CLUBS MAY SELECT ONE ASSOCIATE MEMBER TO RECEIVE THE VIRGINIA NUMISMATIST AT NO ADDITIONAL COST. THIS MUST BE A HISTORICAL SOCIETY, LIBRARY OR OTHER PUBLIC ORGANIZATION INTERESTED IN THE HISTORY OF VIRGINIA AND VIRGINIA NUMISMATICS. PLEASE INDICATE YOUR ASSOCIATE MEMBER WHEN PAYING DUES.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST, THE OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC., IS PUBLISHED EVERY TWO MONTHS FOR OUR MEMBERS AND IS NOT FOR SALE AT ANY PRICE. WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR INDIVIDUAL WHO MAY BE INTERESTED. ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. APPLICATIONS MAY BE OBTAINED FROM THE SECRETARY, WHOSE ADDRESS APPEARS ON THE INSIDE FRONT COVER. DUES ARE: CLUB OR ORGANIZATION - \$5.00; INDIVIDUAL - \$3.00; LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR ONE YEAR OR MORE AND MUST APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL LIFE APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

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SEVERAL RECENT EVENTS PROMPT ME TO WRITE ON THIS SUBJECT, THE FIRST BE-ING THE EXCELLENT TALK BY DR. V. CLAIN-STEFFANELI AT OUR RECENT CONVENT-ION AT CHARLOTTESVILLE. WHILE I CAN NOT STATE IT SO ELOQUENTLY AS HE, THE TALK WAS ENDED WITH THE OBSERVATION THAT THE SMITHSONIAN WOULD NOT BE ABLE TO UNDERTAKE THE COLLECTING, RESEARCH, CATALOGING AND PRESER-VATION OF THE NUMISMATICS OF THE INDIVIDUAL STATES AND THAT THE TASK SHOULD BE UNDERTAKEN ON A LOCALIZED LEVEL BY THOSE WHO ARE FAMILIAR WITH THE SUBJECT. THE SECOND INCIDENT WAS THE RELEASE OF A NEWS ITEM BY THE AMERICAN NUMISMATIC ASSOCIATION IN CONNECTION WITH NATIONAL COIN WEEK FOR THE NEXT YEAR, STATING "FEW OF US CAN REMEMBER THE CIRCULATION OF GOLD COINS. IF IT WERE NOT FOR THE DISPLAY OF THESE COINS AT SHOWS AND CLUB MEETINGS, MANY OF US WOULD NEVER KNOW THEIR BEAUTY." AND "THE NEXT GENERATION WILL NOT KNOW THE WEIGHT OF A SILVER DOLLAR IN THEIR POCKET OR THE RING OF A SILVER COIN." THE LAST WAS THAT WHILE PARTICIPATING IN AN EXHIBITION OF NUMISMATIC ITEMS AT A CIVIC CELEBRATION IT WAS NOT-ED THAT MANY VIEWERS WERE INTRIGUED BY THE NICE DISPLAY OF THE STATE AND COUNTY NOTES. ONE GENTLEMAN, WHILE SHOWING THESE TO HIS SON AND EXPLAIN-ING THEIR SIGNIFICANCE, EXCLAIMED "THIS IS WONDERFUL, THIS IS OUR HERIT-AGE . "

FOR THE MOST PART IN DEALING WITH THE NUMISMATICS OF VIRGINIA THE SUB-IS NOT ONE OF A FEW YEARS AGO OR EVEN A FEW DECADES AGO BUT OVER A CENT-URY OLD. OVER THAT PERIOD NEW FACTS HAVE COME TO LIGHT SUCH AS THE EX-ISTENCE OF THE \$500.00 VIRGINIA TREASURY NOTE AND THE DISCOVERY OF A SECOND WOOD COUNTY WHEN IT WAS THOUGHT THAT ONLY ONE EXISTED, BUT MORE KNOWLEDGE HAS BEEN LOST THAN HAS BEEN GAINED. AS THE LEADING NUMISMATIC ORGANIZATION IN THE STATE IT IS THEREFORE THE DUTY OF THE VIRGINIA NUMIS-MATIC ASSOCIATION TO UNDERTAKE THE PRESERVATION OF VIRGINIA NUMISMATICS NOT ONLY FOR THE COLLECTORS AND HISTORIANS OF TODAY BUT ESPECIALLY FOR THOSE OF THE FUTURE. AS A COMPARISON TO THE GOLD COINS WE ASK - HOW MANY HAVE SEEN THE COAL MINE TOKENS, MERCHANTS TOKENS, THE PRIVATE ISSUE

COLLECTIVELY, IN VIRGINIA, WE HAVE A GREAT WEALTH OF INFORMATION ABOUT VIRGINIA NUMISMATICS BUT MOST OF IT IS LOCKED IN THE MINDS OF THE COLL-ECTORS OR IN WRITINGS AT VARIOUS STAGES OF COMPLETION. SOME HAVE ENG-AGED IN A GREAT DEAL OF RESEARCH, MOST OF WHICH WILL ONE DAY BE DISCARD-ED OR DESTROYED AND THEIR NOTES AND TOKENS SCATTERED TO THE WINDS BY AUCTION OR OTHERWISE. THEREFORE WE URGE EACH OF YOU TO CONTRIBUTE TO THIS TASK OF PRESERVING THE KNOWLEDGE YOU HAVE GAINED BY PUBLISHING THAT BOOK YOU HAVE STARTED, SUBMITTING THAT ARTICLE YOU ARE THINKING ABOUT, OR IF YOU HAVE A RARE OR UNUSUAL SPECIMEN, LET US PHOTOGRAPH IT

> HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA



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THE YIRGINIA NUMISMATIST

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Rovember - December 1967

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Christmas
Season
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The Virginia Rumismatist

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC.

ALL MAIL RELATING TO THE VIRGINIA NUMISMATIST SHOULD BE ADDRESSED TO: HIRAM L. BOWERS, EDITOR P. O. BOX 353, HAMPTON, VA. 23369



ADDRESS ALL OFFICIAL MAIL OF THE VIRGINIA NUMISMATIC ASSOCIATION TO: JAMES M. KILLINGSWORTH, SECY-TREAS. 1129 BILL STREET, NORFOLK, VA. 23518



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President's Page

MEMBERS OF VNA



FRANK HANNAH

IN THE LAST ISSUE OF THE VIRGINIA NUMISMATIST I REPORTED THAT VNA WAS IN THE PROCESS OF DOING SOMETHING THAT I FEEL IS UNIQUE AMONG THE STATE ORGANIZATIONS. THAT IS THE CATALOGING OF ALL NUMISMATIC ITEMS THAT HAVE A CONNECTION WITH VIRGINIA. I AM HAPPY TO ANNOUNCE THAT RICHARD JONES OF ROANOKE HAS AGREED TO CATALOG THE CURRENCY AND PAPER ITEMS WHILE DAVID SCHENKMAN OF NORFOLK HAS ACCEPTED THE CATALOGING OF ALL COINS, TOKENS, AND MEDALS. BOTH OF THESE GENTLEMEN ARE HIGHLY QUALIFIED TO PERFORM THESE JOBS. RICHARD HAS BEEN COLLECTING THE PAPER MONEY OF VIRGINIA FOR OVER FIFTEEN YEARS AND HAS ONE OF THE FINEST COLLECTIONS.

HAS THE LARGEST AND FINEST COLLECTION OF VIRGINIA TOKENS AND MEDALS IN EXISTENCE.

THIS IS A MONUMENTAL TASK AND ONE THAT WILL TAKE CONSIDERABLE TIME AND KNOWLEDGE. IN ORDER TO FULLY ACCOMPLISH THEIR MISSION THEY WILL NEED THE HELP AND COOPERATION OF EVERY MEMBER. THEY KNOW MANY OF THE COLLECTORS IN THEIR RESPECTIVE FIELDS BUT CERTAINLY DO NOT KNOW THEM ALL. I WOULD LIKE EACH OF YOU WHO HAVE AN INTEREST IN EITHER OF THESE FIELDS TO CONTACT THEM SO THAT THEY CAN CHECK WITH YOU FOR POSSIBLE ITEMS THEY DO NOT NOW HAVE ACCESS TO. I AM SURE THAT YOU WILL AGREE THE VALUE OF THIS WORK WILL DEPEND ON ITS COMPLETENESS, SO LETS ALL GET BEHIND THIS PROJECT AND HELP THEM AND THE VIRGINIA NUMISMATIC ASSOCIATION. PLEASE WRITE TO THEM AT THE FOLLOWING ADDRESSES:

RICHARD JONES POST OFFICE BOX 1981 ROANOKE, VIRGINIA 24013 DAVID SCHENKMAN POST OFFICE BOX 11164 NORFOLK, VIRGINIA 23517

I AM ALSO PLEASED TO ANNOUNCE THE APPOINTMENT OF MRS. LOUISE SELBY, OF STAUNTON TO HEAD "NATIONAL COIN WEEK" FOR THE VIRGINIA NUMISMATIC ASSOCIATION THIS YEAR. THIS IS ANOTHER FINE PROJECT OF THE AMERICAN NUMISMATIC ASSOCIATION AND WE IN VIRGINIA ARE PLEASED TO HELP IN THE PROMOTION OF OUR HOBBY. DATES THIS YEAR ARE APRIL 21ST THROUGH 27TH.

IN MY FIRST MESSAGE TO YOU AFTER TAKING OFFICE IN SEPTEMBER, I URGED EACH OF YOU TO BRING IN AT LEAST ONE NEW MEMBER THIS YEAR. SOME HAVE RESPONDED AND TO YOU WE ARE GRATEFUL. TO THOSE WHO HAVE NOT YET DONE SO WE ARE LOOKING FOR YOU TO BRING YOUR NEW MEMBER IN.

SINCERELY
FRANK HANNAH
P. O. BOX 353
HAMPTON, VIRGINIA 23369

Rews of VRA

NATIONAL COIN WEEK

THE VIRGINIA NUMISMATIC ASSOCIATION WILL AGAIN SUPPORT THE NATIONAL COIN WEEK PROGRAM OF THE AMERICAN NUMISMATIC ASSOCIATION. WE URGE ALL MEMBER CLUBS AND INDIVIDUALS TO DO SO. MRS. LOUISE SELBY OF STAUNTON, VIRGINIA HAS BEEN NAMED CHAIRMAN FOR 1968. YOU WILL BE HEARING FROM HER INFUTURE ISSUES AND WILL RECEIVE INFORMATION FOR YOUR CLUB IN THE MAIL AT A LATER DATE.

THEME OF NATIONAL COIN WEEK THIS YEAR IS "HISTORY UNDER GLASS". THE DATES OF THE EVENT ARE APRIL 21ST THROUGH THE 27TH, WITH CLUBS AND COLLECTORS THROUGHOUT THE UNITED STATES PLANNING DISPLAYS AND EXHIBITS TO PROMOTE THE STUDY OF COINAGE, CURRENCY, MEDALS, TOKENS AND OTHER RELATED OBJECTS. START YOUR PLANNING NOW.

CONVENTION COMMITTEE

THE VNA CONVENTION COMMITTEE IS BUSY LINING UP A SITE FOR THE 1968 VNA CONVENTION. WE ARE HOPING TO HOLD THIS IN NORFOLK THIS YEAR AS THEY HAVE NEVER HAD ONE OF OUR CONVENTIONS IN THEIR CITY, ALTHOUGH THE EARLY ONES WERE SPONSORED BY THE TIDEWATER COIN CLUB AND HELD IN NEARBY VIRGINIA BEACH. THE TIDEWATER COIN CLUB IS VERY CAPABLE IN HANDLING COIN SHOWS AS THEY HAVE HELD NUMEROUS SUCCESSFUL SHOWS OF THEIR OWN FOR MANY YEARS AS WELL AS THE FIRST TWO VNA SHOWS IN 1959 AND 1960.

THE COMMITTEE IS ALSO ANXIOUS TO RECEIVE INFORMATION ABOUT POSSIBLE SITES FOR 1969. IT IS NOT TOO EARLY TO START PLANNING FOR THIS NOW. IF YOU THINK YOUR CLUB WOULD BE INTERESTED, HAVE THEM TALK IT OVER AND GET IN TOUCH WITH VNA.

NEW MEMBERS

AGAIN THIS ISSUE, OUR PRESIDENT ASKS EACH OF YOU TO BRING IN AT LEAST ONE NEW MEMBER DURING THECOMING YEAR. WE ARE NOT INTERESTED IN GETTING MEMBERS JUST TO HAVE A LONG MEMBERSHIP LIST TO BRAG ABOUT AND CERTAINLY NOT FOR THE SMALL MEMBERSHIP FEE INVOLVED, AS IT COSTS \$3.00 OR MORE EACH YEAR JUST TO BRING YOU THE "VIRGINIA NUMISMATIST" ON A BI-MONTHLY BASIS. THE VIRGINIA NUMISMATIC ASSOCIATION IS TRULY ON THE THRESHOLD OF BECOMING ONE OF THE OUTSTANDING STATE ORGANIZATIONS IN THE COUNTRY AND WITH INCREASED MEMBERSHIP WE WILL BE ABLE TO BRING MORE MEMBERS TOGETHER WITH LIKE INTERESTS, HAVE A GREATER SOURCE OF NUMISMATIC KNOWLEDGE, CREATE MORE INTEREST IN OUR WORK AND PROJECTS AND FULLY ACCOMPLISH OUR MISSION OF PROMOTING NUMISMATICS IN GENERAL AND PARTICULARLY THOSE OF THE STATE OF VIRGINIA.

YOU WILL FIND ENCLOSED AN APPLICATION FOR MEMBERSHIP IN VNA. USE IT TO OBTAIN THAT NEW MEMBER JUST AS SOON AS POSSIBLE. DON'T HESITATE TO ASK FOR MORE APPLICATIONS AS YOU NEED THEM. THEY MAY BE OBTAINED FROM THE PRESIDENT, THE SECRETARY AND THE EDITOR. YOU HAVE THE ADDRESSES OF ALL OF THEM. JUST REMEMBER THAT THE APPLICANT SHOULD BE WORTHY OF MEMBERSHIP AND MUST BE VOUCHED FOR AND SPONSORED BY A MEMBER OF VNA IN GOOD STANDING. HAVE YOU THOUGHT ABOUT GIVING A MEMBERSHIP FOR CHRISTMAS?

Applicants for Membership

THE FOLLOWING INDIVIDUALS HAVE APPLIED FOR MEMBERSHIP AND WILL BECOME MEMBERS WITHIN 20 DAYS OF THE MAILING DATE OF THIS NOTICE UNLESS SOME ADVERSE REACTION IS RECEIVED, IN WHICH CASE THE MATTER WILL BE ACTED ON BY THE BOARD OF DIRECTORS:

APPLICANT

JOHN M. BOOTH, ELLSWORTH, PA.
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CHARLES WILLIAM NYE, DUBLIN, VA.
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FRANK HANNAH
RICHARD JONES
FRANK HANNAH

Editor's Note: Being human, sometimes we err in preparing address plates, mailing membership cards or recording new memberships. If you do not hear from us within a reasonable time after having applied, or if your Virginia Numismatist does not come within the month due, let the Secretary know so that we can take care of the matter. We also find that the mails are at fault but we have no way of knowing if you do not let us know.

EDUCATIONAL PROGRAM

OUR MEMBER CLUBS CONTINUE TO USE AND ENJOY OUR EDUCATIONAL NUMISMATIC PROGRAMS. THESE ARE PROFESSIONALLY PREPARED 35 MM COLOR SLIDE PROGRAMS ACCOMPANIED BY AUDIO TAPE NARRATIVES. MOST ARE PREPARED FOR THE ENJOY-MENT OF THE GENERAL COLLECTOR AND ALL WILL ENJOY THE PHOTOGRAPHS OF THE COINS AND TOKENS.

DIRECT ALL REQUESTS FOR THESE PROGRAMS TO THE VIRGINIA NUMISMATIC ASSOCIATION, POST OFFICE BOX 353, HAMPTON, VIRGINIA 23369. YOU WILL BE NOTIFIED OF THE DATE THAT THE PROGRAM WILL BE SHIPPED AND WILL AT THAT TIME FORWARD A CHECK FOR \$2.50 TO HELP DEFRAY THE COST OF SHIPPING BOTH WAYS. WHENEVER POSSIBLE SHIPMENT WILL BE BY GREYHOUND BUS. THE FOLLOWING PROGRAMS ARE NOW AVAILABLE:

- 1. COINS OF BIBLE DAYS
- 2. DIE VARIETIES OF THE EARLY UNITED STATES QUARTER #1
- 3. DIE VARIETIES OF THE EARLY UNITED STATES QUARTER #2
- 4. HARD TIMES TOKENS
- 5. HIGHLIGHTS OF THE EARLY UNITED STATES HALF DOLLAR

MATERIAL FOR PUBLICATION

WE HAVE BEEN FORTUNATE SO FAR IN HAVING NICE MATERIAL AND ARTICLES TO PUBLISH, SUCH AS THE CAMPAIGN MEDALS, THE BOOK ON VIRGINIA BANKING, THE SCOTT CATALOG WE ARE CURRENTLY PUBLISHING FROM AND MANY NICE ARTICLES FROM MEMBERS AND NON-MEMBERS ALIKE. WE CAN ALWAYS USE GOOD ARTICLES ON ANY PHASE OF NUMISMATICS AND OLD OUT OF PRINT AND OUT OF COPYRIGHT BOOKS FROM WHICH PORTIONS AND STORIES MAY BE USED. WE ARE ALSO INTERESTED IN ANY COUNTY HISTORIES (OF VIRGINIA) THAT MAY BE AVAILABLE AND ACTS OF THE GENERAL ASSEMBLY DEALING WITH BANKS, BANKING, NUMISMATICS AND RELATED SUBJECTS. FOR EXAMPLE, FRANK HANNAH HAS JUST LOCATED THE ACTS OF THE GENERAL ASSEMBLY OF 1852 THAT CONTAINS ARTICLES OF INTEREST.

Our Gover Picture

OUR BEAUTIFUL, FULL COLOR, COVER PICTURE IS A SPECIAL CHRISTMAS GREETING TO EACH MEMBER FROM THE VIRGINIA NUMISMATIC ASSOCIATION AND THE VIRGINIA NUMISMATIST AND FROM EACH OFFICER AND MEMBER OF THE BOARD OF DIRECTORS. IT IS A SPECIAL GREETING FROM YOUR PRESIDENT, FRANK HANNAH, FOR IT WAS HE WHO DESIGNED AND PRINTED THIS COVER FOR YOUR ENJOYMENT.

THE COVER PICTURE HAS NO NUMISMATIC SIGNIFICANCE BUT JUST A SPECIAL GREETING TO ALL WHO RECEIVE IT AT THIS JOYOUS SEASON OF THE YEAR WHEN WE EACH IN OUR OWN WAY FEEL A LITTLE CLOSER TO OUR FRIENDS AND LOVED ONES.



"PEACE ON EARTH, GOODWILL TOWARD MEN OF ALL NATIONS" SO APPROPRIATE AT THIS TIME OF THE YEAR WHEN SO MANY OF OUR FRIENDS AND LOVED ONES ARE ENGAGED IN BATTLE IN FAR OFF LANDS AND STATIONED ALL OVER THE WORLD, AND THE WORLD IS IN TURMOIL WITH WAR THREATENING TO BREAK OUT IN SEVERAL PLACES AT ANY TIME.

THIS WAS THE FIRST CHRISTMAS COIN OF THE FRANKLIN MINT OF YEADON, PENN-SYLVANIA, RELEASED IN DECEMBER 1965. THIS WAS DESIGNED BY THE FAMOUS GILROY ROBERTS, MEDALLIC SCULPTOR AND FORMER CHIEF ENGRAVER OF THE UNITED STATES MINT.

WE PUBLISHED THIS PICTURE IN THE FEBRUARY 1966 ISSUE OF THE VIRGINIA NUMISMATIST BUT FELT IT SO APPROPRIATE AT THIS TIME TO WARRANT PUBLICATION AGAIN.

FROM THE VIRGINIA NUMISMATIC ASSOCIATION AND THE VIRGINIA NUMISMATIST - OUR CHRISTMAS WISH-"PEACE ON EARTH, GOOD WILL TO MEN OF ALL NATIONS."

FOR THE ASSOCIATION WE WISH FOR MORE AND GREATER ACCOMPLISHMENTS IN THE YEAR OF 1968 THROUGH YOUR ASSISTANCE AND SUPPORT AND TO EACH OF YOU WE WISH FOR A HOLIDAY SEASON OF JOY AND CONTENTMENT WITH YOUR LOVED ONES AND FOR A NEW YEAR OF HEALTH, HAPPINESS, AND PROSPERITY.

MAKE A RESOLUTION NOW THAT IN THE NEW YEAR YOU WILL SPONSOR ONE OR MORE WORTHY NEW MEMBERS FOR THE VIRGINIA NUMISMATIC ASSOCIATION. OUR SUCCESS DEPENDS ON THE EXTENT OUR MEMBERS SUPPORT THE ORGANIZATION.

Potrait of a "Rag Picker"



CHARLES J. AFFLECK

THIS IS THE WORD PORTRAIT OF JUST ONE RAG
PICKER IN PARTICULAR, A LITTLE OLD GENTLEMAN
WELL UP IN HIS SEVENTIES, SMALL IN STATURE
BUT WITH THE CHARACTER OF A GIANT, A KNOWLEDGE OF THE OBSOLETE CURRENCY OF VIRGINIA AND
AN APPETITE FOR THE FINE FOODS OF THE OLD
DOMINION THAT IS SURPASSED BY NONE. HE IS
ON A FIRST NAME BASIS WITH PRACTICALLY EVERY
NUMISMATIST OF NOTE IN THE EASTERN PART OF
THE COUNTRY AND MANY FROM OTHER PARTS, PAST
PRESIDENT AND CURRENTLY MEMBER OF THE BOARD
OF DIRECTORS OF THE VIRGINIA NUMISMATIC ASSOCIATION. A MAN OF BOUNDLESS ENERGY, AND THIS
IN SPITE OF A SEVERE CHRONIC ILLNESS THAT
FORCED HIM INTO AN EARLY RETIREMENT OVER 12

YEARS AGO, HE THINKS NOTHING OF CATCHING A BUS TO THE FARTHEST PARTS OF THE STATE OR TO OTHER STATES TO CHECK ON THE EXISTENCE OF A VIRGINIA NOTE THAT HE HAS NOT SEEN BEFORE, OR TO VISIT AN OLD ACQUAINTANCE THAT HE HAS NOT SEEN IN SOME TIME. THIS, OF COURSE, IS NONE OTHER THAN OUR OWN CHARLES J. AFFLECK, RAG PICKER PAR EXCELLENT, OF WINCHESTER, VIRGINIA.

FOR MANY YEARS CHARLIE HAS BEEN A MAINSTAY IN THE VIRGINIA NUMISMATIC ASSOCIATION AND WAS WHOLLY RESPONSIBLE FOR THE INCORPORATION OF OUR ORGANIZATION DURING HIS TERM AS PRESIDENT. HE WAS GENERAL CHAIRMAN OF ONE OF OUR FINEST CONVENTIONS, IN WINCHESTER, A FEW YEARS BACK, AND HAS PARTICIPATED TO THE FULLEST EXTENT IN EVERY ONE SINCE THEN. HIS IS A FAMILIAR FACE AT EVERY BUSINESS MEETING HELD BY VNA.

IN 1967 THE VIRGINIA NUMISMATIC ASSOCIATION INSTITUTED THE CHARLES J. AFFLECK AWARD, A PLAQUE TO BE AWARDED YEARLY TO THE OUTSTANDING EXHIBIT OF CURRENCY AT THE VNA ANNUAL CONVENTION. THIS WAS IN HONOR OF HIS LONG AND FAITHFUL SERVICE TO THE ASSOCIATION. THE FIRST RECIPIENT WAS RICHARD JONES OF ROANOKE, VIRGINIA, ANOTHER RAG PICKER OF REPUTE. THIS IS TRULY A DISTINGUISHED AWARD HONORING A TRUE VIRGINIA NUMISMATIST.

REACHING ANOTHER MILESTONE, CHARLIE HAS RECENTLY COMPLETED HIS WRITINGS ON THE OBSOLETE CURRENCY OF VIRGINIA AND THIS SHOULD BE PUBLISHED IN THE NEAR FUTURE. THIS IS A BADLY NEEDED WORK ON THE NOTES OF THE VIRGINIA COUNTIES, CITIES, TOWNS, SHERIFF AND STORE NOTES. AS OF THIS TIME NO SUCH REFERENCE EXISTS. WE ARE LOOKING FORWARD TO THE PUBLICATION OF THIS BOOK AND WILL GIVE ALL THE DETAILS AS SOON AS THEY BECOME AVAILABLE. HE HAS SPENT MANY YEARS OF RESEARCH AND TRAVEL IN COMPILING THE MATERIAL FOR THIS WORK AND NOT A SINGLE ITEM WILL APPEAR IN THE BOOK THAT HAS NOT BEEN AUTHENTICATED.

THANK YOU CHARLIE, FOR ALL THE HARD WORK, DEVOTION TO THE VIRGINIA NUMISMATIC ASSOCIATION, AND CONTRIBUTIONS TO THE KNOWLEDGE OF THE NUMISMATICS OF VIRGINIA. WE LOOK FORWARD TO MANY, MANY YEARS OF ASSOCIATION AND FELLOWSHIP WITH YOU.

Poin Quiz for Virginia Collectors by Raymond Williamson

THIS QUIZ IS RECOMMENDED FOR USE AT VIRGINIA COIN CLUBS AND IS TO BE COMPLETED WITH "OPEN BOOK", MOSTLY REDBOOK. IT SHOULD TAKE ABOUT 25 MINUTES TO COMPLETE WITH AN ADDITIONAL 5 MINUTES TO SCORE. SCORE EACH NUMBERED QUESTION FIVE POINTS AND QUESTIONS WITH MULTIPLE ANSWERS ACCORDINGLY. A SCORE OF 50 IS HONORABLE WHILE 60 IS SUPERB.

"HILE OF IS SOFERB.
1. HOW MANY METAL ALLOYS HAVE BEEN USED FOR REGULAR ISSUE U. S. ONE-CENT PIECES?
2. GIVE NAME AND DATE OF THE FIRST U. S. COMMEMORATIVE COIN.
3. HOW MANY FARTHINGS IN A PENNY?
4. THE FIRST MEDAL AUTHORIZED BY THE CONTINENTAL CONGRESS HONORED A
VIRGINIAN FOR HIS SUCCESS IN GETTING THE BRITISH OUT OF BOSTON. WHO WAS HONORED?
5. DURING THE WAR BETWEEN THE STATES, IN VIRGINIA AND IN WHAT OTHER STATE WAS PAPER MONEY ISSUED BY ALL OF THE FOLLOWING: INDIVIDUALS, CORPORATIONS, BANKS, CITIES, STATE, C. S. A.? 6. HOW MANY PENCE IN A SHILLING?
7. NAME THE VIRGINIAN WHO WAS THE SECOND MAN TO BE PICTURED ON A REGULAR ISSUE U. S. COIN?
8. NAME THE VIRGINIAN WHO WAS THE THIRD MAN TO BE PICTURED ON A REGULA
9. IN THE EARLY DAYS AT THE U. S. MINT, WAS THE LETTERED EDGE MARKING NORMALLY APPLIED TO THE PLANCHET BEFORE, AFTER, OR DURING THE STRIKING OF THE OBVERSE AND REVERSE? 10. ON THE U. S. CHAIN CENT OF 1793, HOW MANY LINKS IN THE CHAIN?
11. HOW MANY SHILLINGS IN A POUND STERLING?
12. WHAT KIND OF SILVER DOLLARS CIRCULATED MOST COMMONLY IN THE UNITED STATES BEFORE THE WAR BETWEEN THE STATES?
13. WHAT VIRGINIAN IS PICTURED ON THE PRESENT \$2.00 BILL?
14. NAME FIVE VIRGINIANS (THERE ARE AT LEAST EIGHT) WHO ARE PICTURED ON UNITED STATES COMMEMORATIVE HALF DOLLARS?
15. IN 1786, A WELL-KNOWN VIRGINIAN SENT TO THE CONTINENTAL CONGRESS A BEAUTIFUL SILVER PROOF PATTERN FRENCH ECU (DOLLAR SIZE COIN), DESIGNED AND STRUCK IN PARIS BY JEAN-PIERRE DROZ; HE HAD HOPED THAT WE MIGHT HIRD DROZ FOR OUR PROPOSED UNITED STATES MINT. WHO WAS THE VIRGINIAN?
.6. WHAT VIRGINIAN IS PICTURED ON THE PRESENT \$1.00 BILL?
7. ONE OF THE FOLLOWING DENOMINATIONS OF VIRGINIA TREASURY NOTES OF 862 WAS NOT ISSUED. \$100.00 - \$50.00 - \$20.00 - \$10.00 - \$5.00 1.00. WHICH ONE WAS NOT ISSUED?

18. AFTE	R 1793,	IN WH	AT TWO	YEARS	WERE	U.	S. 0	NE-CENT	PIECES	NOT	ISSUED
AT PHILA	DELPHIA						_				
19. VIRG	INIA WAS	THE	ONLY B	RITISH-	-AMERI	CAN	COL	ONY FOR	WHICH	A RE	GALLY-
APPROVED	COINAGE	WAS	STRUCK	AT THI	E ROYA	AL M	INT,	LONDON	, BEFOR	E TH	E REV-
OLUTTON	CTUE I	ATE A	ND DEN	OMINAT	TON:						

20. WHAT GREAT VIRGINIAN RECOMMENDED THE U. S. MONEY UNIT WHICH HAS PREVAILED AS THE "DOLLAR" UP UNTIL THE PRESENT; NAMELY HE RECOMMENDED THAT OUR MONEY SHOULD BE COPIED AFTER THE SPANISH-AMERICAN "PIECES OF EIGHT" REALES?

Editor's note: Thanks to Mr. Raymond H. Williamson of Lynchburg, Virginia for submitting this excellent quiz that should provide an interesting program for coin clubs and a challenge to individuals. Reprinted by special permission of Coin World and Margo Russell, since this quiz appeared in their issue of March 2, 1962 (with slight variations).

NEWS OF ANA

ANSWERS APPEAR ON PAGE 16.

IN AN ARTICLE IN THE NOVEMBER 1967 ISSUE OF "THE NUMISMATIST" ERIC P.

NEWMAN, WELL KNOWN LECTURER, NUMISMATIST, AND FOUNDER OF THE ERIC P NEWMAN EDUCATION SOCIETY, ST. LOUIS, MO., EXPLAINS THE MENACE OF FORGERY

TO NUMISMATICS AND HOW IT HAS BECOME A MAJOR PROBLEM. THE ARTICLE IS

"LESSONS IN MODERN DAY COUNTERFEITING" AND WAS TAKEN FROM A PROGRAM HE
GAVE AT THE INTERNATIONAL NUMISMATIC CONGRESS IN COPENHAGEN, DENMARK,

AUGUST 28, 1967. HE DESCRIBES IN DETAIL THE DELIBERATE PRODUCTION OF

FALSE COINS FOR NUMISMATIC PURPOSES, AND FALSE DIES MADE DIRECTLY OR

INDIRECTLY FROM GENUINE COINS. THIS INCLUDES DIRECT TRANSFER, PANTOGRAPH

IMPACT, POWDERED METAL, ELECTRICAL DISCHARGE MACHINING, AND CAST DIES.

THE ADVANCES IN METALLURGY AND ENGINEERING HAVE PRESENTED FORGERS WITH

NUMEROUS WAYS OF PRODUCING FALSE COINS.

THE ARTICLE POINTS OUT THAT THERE HAS BEEN SOME HESITANCY BY LAW ENFORCEMENT BODIES IN THE PAST TO REVEAL THE TECHNIQUES AND DESCRIPTIONS OF THE FORGERIES FOR FEAR OF HELPING THEM TO IMPROVE THEIR PRODUCT AND CORRECT THEIR ERRORS. ALONG WITH THE IMPROVEMENT IN THE FORGERIES HAS COME THE IMPROVED METHODS OF DETECTION, SUCH AS THE VARIOUS IMPERFECTIONS THAT ARE INHERENT IN FALSE DIES AND THE RELIANCE NOW PLACED ON NON-DESTRUCTIVE METAL ANALYSIS. THE EDGE DESIGNS OF THE COINS AND THE APPEARANCE OF THEIR SURFACES SEEM TO PRESENT THE GREATEST PROBLEM TO THE FORGERS.

UNIVERSALLY, THE LAWS ARE INADEQUATE TO COMBAT THE PRODUCTION AND DISTRIBUTION OF FALSE COINS FOR NUMISMATIC PURPOSES AND EVERY NUMISMATIST IS URGED TO USE EVERY MEANS AT HIS DISPOSAL TO SOLVE THIS PROBLEM.

COPIES OF THE NUMISMATIST MAY BE OBTAINED BY SENDING 75 CENTS TO THE AMERICAN NUMISMATIC ASSOCIATION, P. O. BOX 2366, COLORADO SPRINGS, COLORADO 80901. SPECIFIC ISSUES OF THE NUMISMATIST DESIRED SHOULD BE SPECIFIED BY DATE.

Rews of our Clubs

SHENANDOAH VALLEY COIN CLUB

ON SUNDAY, NOVEMBER 12TH THE SHENANDOAH VALLEY COIN CLUB HELD A COIN DISPLAY AT THE HOLIDAY INN, STAUNTON, VIRGINIA. THE DISPLAY WAS OPEN TO THE PUBLIC FROM 2:00 P. M. UNTIL 6:00 P. M. WE ARE ALSO GLAD TO HEAR THAT VNA BOARD MEMBER AND PAST PRESIDENT OF SVCC MRS. LOUISE SELBY HAS RECUPERATED NICELY FROM HER HOSPITALIZATION. ROBERT BROWN GAVE A FINE REPORT ON THE VNA CONVENTION. WE WERE PLEASED TO MEET MR. BROWN FOR THE FIRST TIME AT THE VNA CONVENTION AND ENJOYED A MOST INTERESTING CONVERSATION WITH HIM. TRULY A FINE GENTLEMAN AND A CREDIT TO HIS CLUB. CONGRATULATIONS TO BOBBIE JEAN BROWN, ASSISTANT SECRETARY, ON BECOMING MRS. RICKY LEE GRIFFIN.

VIRGINIA PENINSULA COIN CLUB

WE ALWAYS HAVE NEWS OF THE VIRGINIA PENINSULA COIN CLUB, MAINLY BECAUSE YOUR EDITOR HAPPENS TO BE THE CURRENT PRESIDENT. AT THE OCTOBER MEET-ING VNA PRESIDENT FRANK HANNAH GAVE AN EXCELLENT PROGRAM AND DEMONSTRAT-ION ON MAKING PICTURES OF COINS AND CURRENCY. AT THE NOVEMBER MEETING HE DEMONSTRATED THE RESULTS BY SHOWING THE COLOR SLIDES. THIS WAS ENJ-OYED BY ALL. BERNIE LITTLEPAGE, ONE OF THE EARLY PRESIDENTS OF VNA, WAS WELCOMED BACK AFTER A SUMMER OF CROP DUSTING IN THE MIDWEST. BERNIE OBLIGED BY GIVING AN EXCELLENT PROGRAM ON WORLD PROOF SETS AT THE NOVEM-BER MEETING AND TO SHOW APPRECIATION HE WAS APPOINTED SECRETARY AND TRE-ASURER FOR THE REST OF THE YEAR. THE FOLLOWING WERE NOMINATED AND ARE UNOPPOSED FOR OFFICE IN 1968: PRESIDENT - RICHARD RILEE, VICE PRESIDENT-DAVID SCHENKMAN, SECRETARY AND TREASURER - BERNIE LITTLEPAGE, CORRES-PONDING SECRETARY - JAMES ROSS, AND SERGEANT AT ARMS - REED WALTON. IT IS INTERESTING TO NOTE THAT ALL BUT ONE ARE MEMBERS OF VNA AND THE OTHER WILL BE SOON. VPCC WILL HOLD THEIR ANNUAL ELECTION OF OFFICERS AT THE DECEMBER MEETING. THEIR ANNUAL BANQUET WILL BE IN JANUARY.

WASHINGTON NUMISMATIC SOCIETY

JOHN RYAN CONTINUES HIS EXCELLENT BULLETIN FOR THE WNS. THE NOVEMBER PROGRAM WAS AN AUDIENCE PARTICIPATION QUIZ WITH PRIZES FOR SOME QUESTIONS ANSWERED CORRECTLY. AS USUAL THEY ALSO FEATURED A NICE SELECTION OF AUCTION MATERIALS UNDER THE GUIDANCE OF AUCTION CHAIRMAN JOE CLARKE. JOHN RYAN CONTINUES HIS SERIES ON THE ANCIENT COINAGE, ACCOMPANIED BY EXCELLENT ILLUSTRATIONS. IT IS ALWAYS A PLEASURE TO RECEIVE THIS NICE BULLETIN BECAUSE OF ITS EXCELLENT LAYOUT AND WORKMANSHIP.

MEHERRIN VALLEY COIN CLUB

VNA PAST PRESIDENT JIM JOHNSON HAS BEEN INVITED TO BE THE SPEAKER AT THE MEHERRIN VALLEY COIN CLUB ON DECEMBER 13TH. THIS IS THE CLUB OF OUR GOOD MEMBER AND CONTRIBUTOR, HOWARD SPAIN, OF WAVERLY. WE LOOK FORWARD TO MANY MORE VNA MEMBERS FROM THAT AREA.

NEWS OF MANA

MANY OF OUR MEMBERS TRAVELED TO HARRISBURG, PENNSYLVANIA ON THE WEEKEND OF NOVEMBER 9TH THROUGH 12TH TO ATTEND THE MANA CONVENTION AT THE NICE HOLIDAY INN TOWN MOTEL. ALL THAT WE HAVE TALKED TO REPORT THAT THEY HAD AN EXCELLENT CONVENTION. MOST OF THE TIME EXCELLENCE JUST SEEMS TO BE STANDARD WITH MANA. LOUISE CAMPBELL REPORTS ON THE NICE CONVENTION BREAKFAST HELD ON SUNDAY MORNING AT WHICH AWARDS WERE PRESENTED TO THE DISTINGUISHED SPEAKERS AND EXHIBIT WINNERS. VNA MEMBERS COMING AWAY WITH EXHIBIT AWARDS WERE LOUISE CAMPBELL, JOHN J. PITTMAN, VERNON BIGSBY, AND NEW APPLICANT JOHN M. BOOTH. THE ELDRIDGE G. JONES AWARD FOR BEST OF SHOW WENT TO JOHN M. BOOTH AND WAS PRESENTED BY ELDRIDGE, A VNA BOARD OF DIRECTORS MEMBER.

AMONG THE MANY HIGHLIGHTS OF THE CONVENTION WAS THE MANA MEDAL COMMERATING THE 15TH ANNUAL CONVENTION OF THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION. THESE ARE BEAUTIFUL MEDALS STRUCK IN BOTH SILVER AND BRONZE AND OF APPROXIMATELY HALF DOLLAR SIZE. A VERY LIMITED NUMBER OF SILVER MEDALS WERE STRUCK AND SERIALLY NUMBERED. IF YOU HURRY YOU MAY BE ABLE TO GET ONE FOR \$5.00. THE BRONZE MEDAL IS EQUALLY ATTRACTIVE AND IS AVAILABLE FOR \$1.00. IN ORDERING PLEASE SEND SUFFICIENT POSTAGE. WE DO NOT HAVE THE ADDRESS TO WRITE TO BUT ARE SURE THAT ANY ORDER ADDRESSED TO THE MIDDLE ATLANTIC NUMISMATIC ASSOCIATION, P. 0. BOX 6266, WASHINGTON, D. C. 20015 WILL RECEIVE ATTENTION.



MANA CONVENTION MEDAL

NEW BOOK NOW AVAILABLE

MEMBER DON ROBERTS REPORTS THAT "FLORIDA OBSOLETE NOTES AND SCRIPT" THE FIRST OF A NEW SERIES OF UP-TO-DATE BOOKS LISTING OBSOLETE CURRENCY ISSUED IN THE UNITED STATES, HAS BEEN DELIVERED TO THOSE PLACING PRIOR ORDERS WITH THE SOCIETY OF PAPER MONEY COLLECTORS.

MR. W. F. HURLEY, 709 MURDOCK ROAD, BALTIMORE, MARYLAND 21212, IS HELP-ING DICK HOOBER IN MAKING UP THE LISTING OF MARYLAND OBSOLETE NOTES FOR THE PROPOSED BOOK FOR OUR NEIGHBORING STATE. HE WOULD APPRECIATE IF ANY ONE HAVING MARYLAND NOTES WOULD CONTACT HIM, LETTING HIM KNOW WHAT YOU HAVE, AND ADVISES ANY DATA GIVEN WOULD BE HELD IN THE STRICTEST CONFIDENCE AND THE ITEMS LISTED ON A MASTER CHART FOR MR. HOOBER'S USE ONLY. YOUR COOPERATION WILL ENSURE A BETTER FINISHED PRODUCT AND WILL HELP ALL COLLECTORS TO INCREASE THEIR KNOWLEDGE OF THIS ERA OF AMERICAN HISTORY.

A Counterstamped Coin of Virginia by Kenneth & Pallenbeck jr.

VIRGINIANS ARE SOMEWHAT MORE FORTUNATE IN SOME RESPECTS THAN WE IN THE MIDDLE WEST. THE HISTORY OF YOUR STATE GOES FARTHER BACK THAN OURS, AT LEAST WHERE WESTERN CULTURE IS CONCERNED.

IN MY PARTICULAR SPECIALTY OF COUNTERSTAMPED COINS IT IS VERY DIFFICULT TO ATTRIBUTE A PARTICULAR COUNTERSTAMP. WHEN, AFTER CONSIDERABLE STUDY, IT IS POSSIBLE TO PIN DOWN AN ATTRIBUTION OF A COUNTERSTAMP, THE HIGH-ER PERCENTAGE OF THESE PIECES BY FAR ARE FROM THE EASTERN PART OF THE COUNTRY.



THIS PHOTOGRAPH IS THAT OF AN 1822
LARGE CENT OF THE UNITED STATES THAT
IS COUNTERSTAMPED ON THE REVERSE BY
THE MARK OF W. PEARCE IN A CRENILATED
RECTANGLE AND THAT OF FREEMAN & POLLARD IN A RECTANGLE. COUNTERSTAMPED
COINS THEMSELVES ARE SOMEWHAT UNUSUAL
BUT TO HAVE TWO OR MORE SUCH COUNTERSTAMPS ON ONE COIN IS VERY UNUSUAL.
MOST PIECES WITH TWO OR MORE COUNTERSTAMPS CAN BE CONSIDERED UNIQUE.
THIS PIECE MAY CERTAINLY BE IN THAT
CATEGORY.

anile.

JOSEPH M. FREEMAN AND LEWIS R. POLLARD WERE SILVERSMITHS IN NORFOLK, VIRGINIA CIRCA 1832-1834. LITTLE ELSE IS KNOWN ABOUT THEM. FROM THE COUNTERSTAMP ON THIS COIN WE KNOW ONLY WHAT THEIR HALLMARK WAS. THIS HALLMARK APPEARED ON THE SILVER OBJECTS THEY PRODUCED.

WALTER (OR WILLIAM) PEARCE WAS ALSO A SILVERSMITH IN NORFOLK, VIRGINIA CIRCA 1831-1833. HE LATER COMBINED TALENTS WITH A MAN NAMED SPRATLEY TO FORM THE FIRM OF PEARCE AND SPRATLEY. THIS TOOK PLACE APPROXIMATELY IN 1833. HIS HALLMARK WOULD HAVE UNDOUBTEDLY BEEN CHANGED AT THAT TIME, SO WE MAY SURMISE THAT THIS PARTICULAR COIN WAS COUNTERSTAMPED NO LATER THAN 1833.

IT IS INTERESTING TO SPECULATE THE PURPOSE OF COUNTERSTAMPING OF COINS.

MY BEST ESTIMATE IS THAT ADVERTISING WAS THE PURPOSE AS THIS WAS A RELATIVELY EASY AND INEXPENSIVE WAY TO ADVERTISE. THE SILVERSMITHS ALREADY
HAD THE HALLMARK PUNCHES WITH WHICH THEY MARKED THEIR SILVER PRODUCTS.

LARGE CENTS ARE LOGICAL AS THEY WERE LARGE AND OF SOFT COPPER METAL.

THEY CIRCULATED FREELY THROUGHOUT THE COMMUNITY AND THE COUNTERSTAMPED
COINS WOULD HAVE BEEN NOTICED. IT WAS NOT AGAINST THE LAW AT THAT TIME
TO COUNTERSTAMP A COIN.

COUNTERATAMPED LARGE CENTS OF THE UNITED STATES ARE MY FAVORITE TYPE OF COUNTERSTAMPED COIN. I HAVE APPROXIMATELY 300 TO 400 OF THEM, BUT ONLY TEN PERCENT OR SO ARE ATTRIBUTED AND THE COIN IN THIS ARTICLE IS THE ONLY ONE I HAVE FROM THE STATE OF VIRGINIA. INTERESTINGLY, IT HAS TWO

COUNTERSTAMPS, AND BOTH FROM THE CITY OF NORFOLK.

BEGGG

I WOULD BE VERY HAPPY TO CORRESPOND WITH ANYONE HAVING COUNTERSTAMPED COINS OF ANY TYPE. PLEASE ADDRESS ANY CORRESPONDENCE TO:

KENNETH L. HALLENBECK, JR. 1141 WEST LEXINGTON AVENUE FORT WAYNE, INDIANA 46807

Editor's note: We are grateful to Mr. Hallenbeck for this interesting article on the counterstamped coin originating in Nerfolk, Virginia.

We also thank VNA member David Schenkman for arranging for this article.

This is an example of the many facets of the numismatics of Virginia.

THE AUGUSTA COUNTY BOND

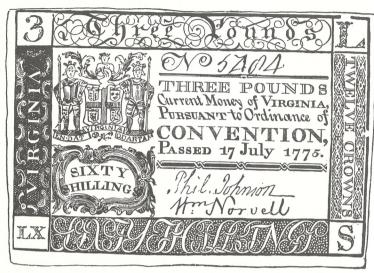
No. Seiter	Office of	Treasurer o	f Angusta (Lounty
		Fraunton,	August sich:	1861.
one thousand eight hundred	OF AUGUSTA pron	to Higuel	of anu est	
or order, one Hund	ood	n the 216th day	DOLLARS, and to	pay intere
on the first days of Janu				,
BOND is issued in	pursuance of an order of	f the County Court	of Augusta, entered	on the 24
day of June 1861, and auth	horized by act of assembly it at the Office of the Tr			
	NESS the signatures of the County, this 26th da			Seal of th
Teste,				
	O. Er Bell Erro	ones Robert	L Puch Bris	idina Instin

THE VIRGINIA NUMISMATIST IS PLEASED TO PRESENT THE ONE HUNDRED DOLLAR BOND OF THE COUNTY OF AUGUSTA, VIRGINIA. NOT HERETOFORE KNOWN TO EXIST, THIS SPECIMEN IS THOUGHT TO BE UNIQUE. THIS WAS ISSUED IN PURSUANCE TO AN ORDER OF THE COUNTY COURT OF AUGUSTA, ENTERED ON THE 24TH DAY OF JUNE 1861 AND AUTHORIZED BY AN ACT OF THE GENERAL ASSEMBLY OF VIRGINIA PASSED ON JANUARY 19, 1861. IT BEARS AN IMPRESSED SEAL OF THE COUNTY AND THE SIGNATURES OF THE TREASURER AND THE PRESIDING JUSTICE.

THUS, THE RELATIVE COMMON \$10.00 BOND OF PAGE COUNTY AND THE SEMI-UNIQUE \$100.00 BOND OF THE COUNTY OF KING AND QUEEN ARE JOINED BY THAT OF THE COUNTY OF AUGUSTA, POSSIBLY UNIQUE. POSSIBLY AS TIME GOES BY AND THE QUEST FOR GREATER KNOWLEDGE OF VIRGINIA NUMISMATICS CONTINUES, OTHER COUNTY NOTES AND BONDS WILL JOIN THOSE NOW KNOWN TO EXIST. THIS IS TRULY ONE OF THE THRILLS IN COLLECTING AND SEARCHING FOR THE OBSOLETE CURRENCY OF VIRGINIA, A THRILL THAT CAN RARELY BE FOUND IN AMASSING THE MODERN COINS OR THOSE OF YESTERYEAR IN MOST CASES.

THE USE OF THIS NOTE WAS MADE POSSIBLE BY VNA MEMBER HARRY WIGINGTON, AN ADVANCED COLLECTOR AND NUMISMATIST ENGAGED IN RESEARCH OF THE OBSOLETE CURRENCY OF VIRGINIA. THE VIRGINIA NUMISMATIC ASSOCIATION IS GLAD TO HAVE SUCH ACTIVE AND FAITHFUL MEMBERS AND THROUGH THEM WE WILL UNDERTAKE THE TASK OF CATALOGING VIRGINIA NUMISMATICS.

VIRGINIA.



Type I. (See No. 72.)

Series were issued in 1755-6, of which no particulars, nor any of the notes are to be found.

100	mu.			
No		June 8th, 1757.	Fair.	Good.
I	I	Shilling		
2	* I	" 3 Pence		
3	*2	" 6 "		
3 4	*5	"		
5	10	"		
б	*20			
7	*2	Pounds		
8	*3	"		
9	*5			
10	10	"		

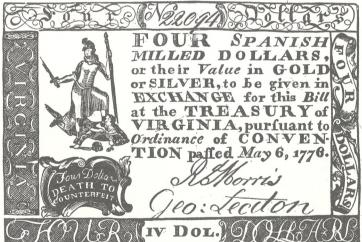
October 12th, 1758.

Type printed, engraved border and arms in square.

II	* I	Shilling	3		Ρ	e	n	С	e								
12	*2	"	6			66											
13	*5	"														Ī	
14	*10	66									Ī	Ī	Ī	•	•	•	
15	*20	66															
16																	
17	*3																
18	5																
19	15																
_	_	"															
20	30		•				•	•	•	•	•		•	•			
		A	10	77	-6	h		52	17	,		ľ	7.	5	9.		
21	* I	Shilling															
22	*1	"	3	P	e	n	C	e									

^	110. /2.)	
	No. Fair.	Good.
	23 *2 Shillings 6 Pence	
	24 *5 "	
	25 *10	
	20 -20	
	27 *2 Pounds	
	28 *3 "	
	April 5th, 1759.	
	30 *10 Shillings	
	31 20	
	32 100 " 5 Pounds, also called 20 Crowns, arms	
	May 3d, 1759.	
	33 15 Pounds	
	34 30 "	
	March 11th, 1760.	
	Same type as April 5, 1759.	
	or 100 Shillings r Days de	
	35 100 Shillings, 5 Pounds, 20	
	May 24th, 1760.	
	36 * Shilling	
	37 *1 " 3 Pence	
1	3	
-	39 *5 "	
1	41 20 "	
1	42 2 Pounds	
	43 *3 "	
1	44 *5 "	

April 7th, 1762.	No. Fair. (6 5 Pounds	Good
No. Fair. Good. 45 *2 Shillings 6 Pence		
45 *2 Shillings 6 Pence 46 *5 "	63 12 "	
47 *10 "	July 17th, 1775.	
48 20 " 49 2 Pounds 50 *3 "	Copperplate notes as illustrated (p. 34), value different.	each
51 5 "		2 00
Arms same as issue March 11, 1760, but	55 "	2 00
arms at left instead of right. Five Pounds		2 00
twice at top, one large.	50 "	2 00
52 5 Pounds	C- " (D	2 00
	70 20 " 1 50	2 00
Series were issued in November, 1769, and		2 00
July, 1771, of which no particulars nor any of the notes are to be found.		2 00
the notes are to be round.	73 5 1 50	2 00
March 1st, 1773.	74 I " same as March I,	
Large engraved bill with side piece and arms above.	September 1st, 1775.	
a Pounds	Same as April 1, 1773.	
53 3 Pounds 54 5 "	75 20 Shillings r 50	2 00



	STATE OF THE
Type II.	(See No. 92.)
March 4th, 1773. Large bills, copperplate, arms above.	76 4 Pounds 1 50 2 00 77 5 "
55 20 Shillings	May 6th, 1776. Engraved bill, various designs. Type I.
April 1st, 1773. Large engraved drafts legalized as money.	79 I Shilling 3 Pence I 50 80 I " 6 " I 50 81 5 " I 50 82 7 " 6 Pence I 50
59 1 Pound	82 7 " 6 Pence I 50 83 IO " I 50 84 I2 " 6 Pence I 50

No.	as Chinia as		Good.	No.	Fair. (
85 86	20 Shillings	I 50		131	8 Dollars 50	I OC
87	3 "	1 50		133	,,	I OC
88	4 "	I 50			•	
89	5 "	1 50			May 4th, 1778.	
N	ew State arms, Type II (see	cut p.	35).		Same as last, written dates.	
90	½ Dollar	I 50		134	6 Dollars	
91	1/3 "	1 50			May 4th, 1778.	
92	4 "	I 50			Same design, with new vignette.	
93	5 "	1 50				
	July, 1776.			135		00 1
94				137	47 "	I 00
95	*1 Shilling 3 Pence			138	2/3 "	00
96	*5 66			139	I " 50 1	00
97	*7 " 6 Pence			140	3 50	1.00
98	*10 "			141	4	00
99	*20 "			143	9 "	00
IOI	*2 Pounds			144	7 " 50 1	00
102	*3 "			145		00
103	*4 "			146	10 50 1	00
	October 7th, 1776.			147	15 50	00
	Similar to Type II.				October 5th, 1778.	
704	1/6 Dollar	-	Y 00	148	1/6 Dollar I 00	
104	76 Donai	50 50	I 00	149	74 1 00	
106	2/3 "	50	I 00	151	1/3 " I 00 2/3 " I 00	
107	I "	50	I 00	152	I " I 00	
801	4 "	50	I 00	153	3 " I 00	
109	5	50	I 00	154	5 " 1 00	
110	8 "	50	I 00	155	/ 1 00	
112	10 "	50	I 00	156	10 " 1 00	
113	15 "	50	1 00	158	50 " 1 00	
	May 5th, 1777.				October 5th, 1778.	
	Same as last, written dat	ec			Long bill, type printed.	
114	1/6 Dollar			159	100 Dollars	
15	1/3 " 2/3 "	50	I 00	0.5		
116		50	I 00	1	May 3d, 1779.	
117	1	50	I 00		Same as May 4th, 1778.	
110	5 "	50	I 00	160	3 Dollars	
20	6 "	50	I 00	161	5 "	
121	8 "	50	I 00	162	7 "	
22	IO "	50	I 00	163	9	
23	15 "	50	I 00	164	10 "	
	October 20th, 1777.			-	Large bills. Inscription type-set.	
	Same as last, written date	es.		165	50 Dollars, or 15 Pounds.	
24	1/6 Dollar. "" 1/3 " 2/3 "		I 00	100	100 " or 30 "	
25	1/3 "		I 00		May 1st, 1780.	
26	I "		I 00	Re	ev. Guaranteed by the United States	
28	4 "	50	I 00	167	ı Dollar ı oo	
29	5 "	50	I 00	168	2 " I 00	
130	6 "	50	I 00	169	3 " I 00	

No.		Fair	Good.	No.	т.	0 1
170	4 Dollars	I 00 I 00	Good.	March 1st, 1781.	Fair.	Good
172	7 "	I 00		Inscription type-set, thick	paper.	
174	20 "	1 00		199 20 Dollars 200 50 "	75 75	I OC
	July 14th, 1780.			201 50 " thin paper	75	I OC
	Inscription type-set, thin	paper.		202 80 "	75	I 00
175	3½ Dollars	50	75	204 200 "	75 75	I 00
176	62/3 "	50	75	205 250 "	75	1 00
177 178	131/3 " •	50	75 75	20 6 500 "	75 I 00	I 00
179	15. "	50	75	208 1000 "	1 00	I 50
181	35 "	50 50	75 75	15		
182	45 "	50	75	May 7th, 1781.		
183	50 "	50	75	Type-set, engraved bord	ers.	
185	55 " · · · · · · · · · · · · · · · · · ·	50 50	75 75	209 10 Dollars	I 00	I 50
186	80 "	50	75	210 15 "	I 00	1 50
187	200 "	50 7.5	75 I 00	2II 25 "	I 00	I 50
189	300 "	75	I 00	213 35 "	I 00	1 50
190	400 "	I 00	I 50	214 40 "	I 00	I 50
-9-	3	1 00	1 50	216 70 "	75 75	I 00
	October 16th, 1780.			217 75 " ·································	75	I 00
	Inscription type-set, thin I	paper.		219 200 "	75 75	I 00
192	50 Dollars	50	75	220 250 "	75	1 00
193 194	200 "	50 50	75 75	221 500 " 222 1000 "	75 I 00	I 00
195	300 "	50	75	223 1200 "	I 00	I 50
196	300 " for army clothes		7.5	224 1250 "	1 00	1 50
198	400 "	50	75 75	225 1500 "	I 50	2 00

* Notes marked with an asterisk on the preceding pages are not known in collections at present, our list being taken from the State records of their issue.

In regard to prices, we quote those usually in stock; collectors in ordering, would do well to make their list considerably in excess of the amount they enclose.

EARLY CURRENCY OF VIRGINIA

THE PRECEEDING PAGES 12 THROUGH 15 SHOW A LISTING OF THE COLONIAL CURRENCY OF VIRGINIA. THIS IS AN EXACT REPRINT OF PORTIONS OF THE SCOTT'S STANDARD CATALOGUE NO. 2 DATED 1894 DEALING WITH THAT SUBJECT. THIS BOOK WAS GENEROUSLY MADE AVAILABLE TO THE VIRGINIA NUMISMATIST BY OUR GOOD MEMBER, RAYMOND H. WILLIAMSON OF LYNCHBURG, VIRGINIA. ADDITIONAL PORTIONS WILL BE PRINTED IN THE FUTURE DEALING WITH VIRGINIA STATE AND COUNTY NOTES AS WELL AS BROKEN BANK NOTES. IT IS NOTED THAT THE CATALOG MAY CONTAIN AN OCCASIONAL ERROR BUT WE FEEL IT WILL GIVE MANY A GOOD BASIS FOR COMPILING AN AUTHENTIC LISTING. PRICES SHOWN, OF COURSE, ARE THOSE THAT WERE CURRENT AT THE TIME THE CATALOGUE WAS PRINTED. WE FEEL FORTUNATE INDEED TO BE ABLE TO PASS ON THIS MOST INTERESTING WRITING TO THOSE AMONG OUR MEMBERS THAT HAVE AN INTEREST IN THE NOTES OF VIRGINIA. MR. WILLIAMSON IS ALSO THE AUTHOR OF THE COIN QUIZ IN THIS ISSUE.

ANSWERS TO THE COIN QUIZ

- 1. FIVE, COPPER, NICKEL, BRONZE, STEEL, SHELL CASE COPPER.
- 2. COLUMBIAN HALF DOLLAR, 1892
- 3. FOUR
- 4. GEORGE WASHINGTON
- 5. ALABAMA
- 6. TWELVE
- 7. GEORGE WASHINGTON, 1932 QUARTER DOLLAR
- 8. THOMAS JEFFERSON, 1938 FIVE CENT PIECE
- 9. BEFORE, EDGW LETTERING MAY BE EITHER SIDE UP
- 10. FIFTEEN
- 11. TWENTY
- 12. SPANISH-AMERICAN, MEXICAN ETC.
- 13. THOMAS JEFFERSON
- 14. JAMES MONROE (MONROE DOCTRINE), ROBERT E. LEE & STONEWALL JACKSON
 (STONE MOUNTAIN), GEORGE WASHINGTON (SESQUICENTENNIAL OF INDEPENDENCE)
 SAM HOUSTON & STEVEN AUSTIN (TEXAS), ROBERT E. LEE (ANTIETAM _ ALSO
 COUNTED ABOVE), CARTER GLASS (LYNCHBURG), BOOKER T. WASHINGTON (BOOKER T. WASHINGTON MEMORIAL AND WASHINGTON-CARWER)
- 15. THOMAS JEFFERSON
- 16. GEORGE WASHINGTON
- 17. \$20.00
- 18. 1815, 1922
- 19. HALF-PENNY, 1773
- 20. THOMAS JEFFERSON

MEMBERSHIP DUES

OUR MEMBERSHIP YEAR RUNS FROM JANUARY 1ST THROUGH DECEMBER 31ST. THAT MEANS THAT IT IS TIME FOR CURRENT DUES TO BE PAID. OUR SECRETARY, JIM KILLINGSWORTH, WOULD GREATLY APPRECIATE IT IF YOU WOULD SEND IN YOUR DUES FOR 1968 AS EARLY AS POSSIBLE. THOSE WHO JOINED AFTER AUGUST 31ST OF 1967 ARE PAID UP THROUGH 1968 AND NEED NOT REMIT DUES AT THIS TIME. SEE THE ADDRESS OF THE SECRETARY-TREASURER INSIDE THE FRONT COVER.

THE VIRGINIA NUMISMATIST

THE VIRGINIA NUMISMATIST, THE OFFICIAL PUB:ICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION, INC., IS PUBLISHED EVERY TWO MONTHS FOR OUR MEMBERS AND IS NOT FOR SALE AT ANY PRICE. WE WILL BE GLAD TO SEND A COMPLIMENTARY COPY TO ANY ORGANIZATION OR INDIVIDUAL WHO MAY BE INTERESTED. ORGANIZATIONS AND SERIOUS COLLECTORS ARE INVITED TO SUBMIT AN APPLICATION FOR MEMBERSHIP. APPLICATIONS MAY BE OBTAINED FROM THE SECRETARY, WHOSE ADDRESS APPEARS ON THE INSIDE FRONT COVER. DUES ARE: CLUB OR ORGANIZATION - \$5.00; INDIVIDUAL - \$3.00; LIFE MEMBERSHIP - \$50.00. INDIVIDUALS DESIRING LIFE MEMBERSHIP MUST BE A REGULAR MEMBER IN GOOD STANDING FOR ONE YEAR OR MORE AND MUST APPLY IN WRITING TO THE SECRETARY, ENCLOSING THE PROPER FEE. ALL LIFE APPLICATIONS WILL BE ACTED ON BY THE BOARD OF DIRECTORS.

TH

THE RISE AND FALL OF THE COIN CLUBS

MANY OF US HAVE LOST SIGHT OF WHAT CONSTITUTES A GOOD ACTIVE COIN CLUB, WHILE A MAJORITY OF COLLECTORS HAVE NEVER KNOWN ANY CLUB OTHER THAN ONE THAT WAS SPAWNED DURING THE HEIGHT OF THE FAIRLY RECENT CRAZE FOR BUY-ING AND SELLING OF CURRENT COINAGE. WHEN MOST OF THEM BECAME MEMBERS THE CLUBS HAD REACHED THE ULTIMATE IN MEMBERSHIP AND ATTENDANCE AND TO THEM THE CURRENT ATTENDANCE OF 12 TO 20 MEMBERS INDICATES THE DECLINE AND FALL OF THE CLUB. WHAT THEY FAIL TO REALIZE IS THAT WHEN THE QUICK PROFIT WENT OUT OF COIN TRANSACTIONS THE CURRENT BAG AND ROLL DEALERS AS WELL AS THE SPECULATORS MASQUERADING UNDER THE GUISE OF COLLECTORS, VANISHED ALSO. WHILE MOST OF THEM WERE HONEST PEOPLE THERE WAS NEVER-THELESS THE FRINGE ELEMENT WHOSE ONLY INTEREST WAS TO MAKE A QUICK BUCK AT THE EXPENSE OF THE NOVICE AND BEGINNER BY DEVIOUS MEANS. IF WE EX-AMINE THE SITUATION CLOSELY WE WILL FIND THAT EXCEPT FOR THE LOSS OF ATTENDANCE, MEMBERSHIP, AND REVENUE TO THE CLUB, THERE WAS NO REAL LOSS AT ALL INCURRED IN THE QUALITY OF THE MEETINGS OR THE MISSION OF THE

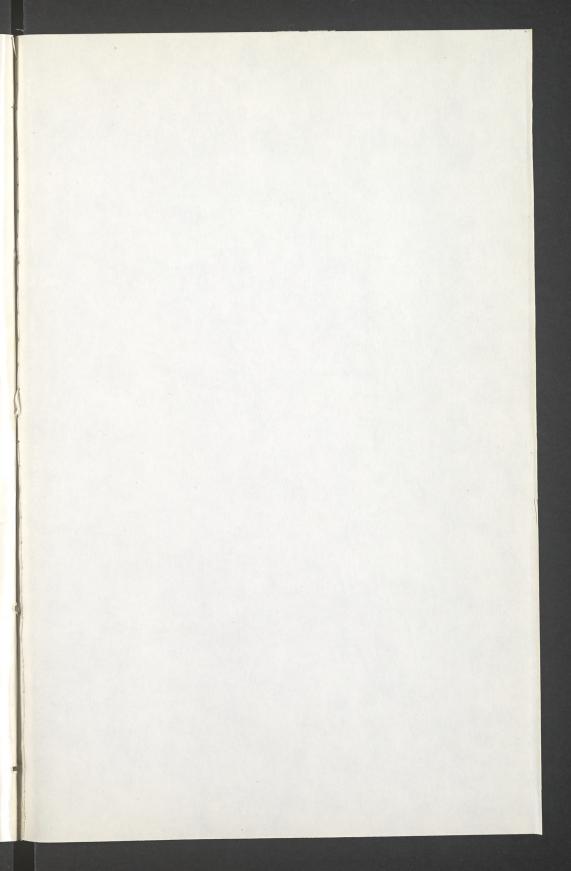
NO LONGER IS EVERY MAN A DEALER, AND THE PEOPLE YOU SEE AT THE CLUBS NOW ARE DEVOTED COLLECTORS, EXHIBITORS, NUMISMATIC STUDENTS AND MOST IMPORTANT, THOSE IN SEARCH OF THE RARE QUALITY OF NUMISMATIC FELLOWSHIP THAT SHOULD PREVAIL. GONE ALSO ARE THE NUMISMATIC ATROCITIES SUCH AS A DISPLAY OF ROLLS FORMING A LOG CABIN, THE PASTED UP CENTS FORMING AN OAK LEAF OR OTHER FIGURE, AND PERHAPS THE MOST DISTASTEFUL THAT I CAN RECALL, AN AMERICAN FLAG WITH A COPPER PLATED CENT OF 1943 PLACED ON EACH OF THE STARS. ONCE AGAIN PEACE AND QUIET REIGNS AT THE MEETINGS AND THE SPEAKER OR PERSON GIVING THE PROGRAM MAY NOW BE HEARD WITHOUT INTERRUPTION BY THE WHEELERS AND DEALERS IN THE AUDIENCE CARRYING OUT THEIR PERSONAL SALES OR TRADES.

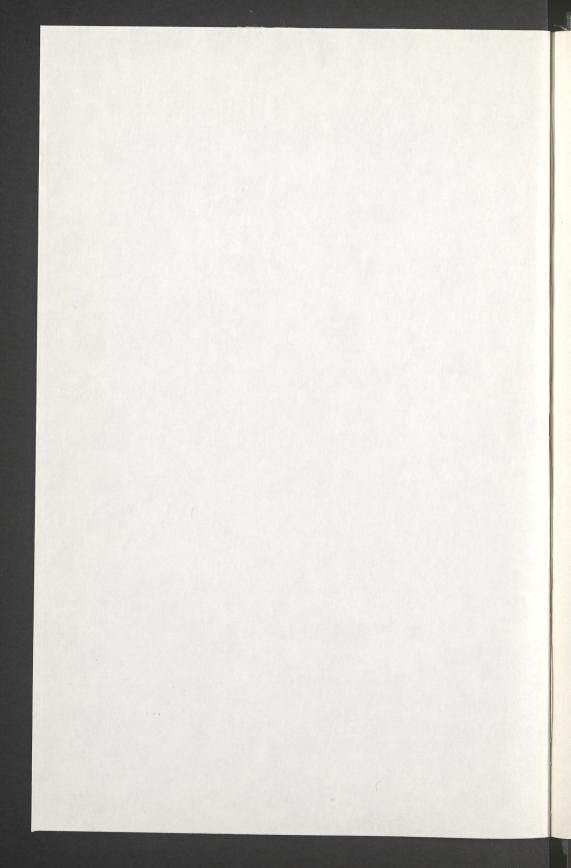
CLUB MEMBERSHIP AND ATTENDANCE HAS ALWAYS BEEN CLOSELY LINKED WITH THE AMOUNT OF PROFIT THAT AN INDIVIDUAL COULD EXTRACT FROM COINS AND SINCE THE BIG BU BURST A FEW YEARS BACK THEY ARE AT THE STAGE NOW THAT PREVAILED BEFORE THE BIG SCRAMBLE OF THE LATE FIFTIES AND EARLY SIXTIES. VIEWING THE OVERALL PICTURE IT IS FELT THAT COLLECTING HAS REACHED THE HOTTOM AND IS AGAIN ON ITS WAY UP, BUT IT IS VERY DOUBTFUL THAT IT WILL EVER AGAIN APPROACH THE MADNESS THAT ONCE PREVAILED.

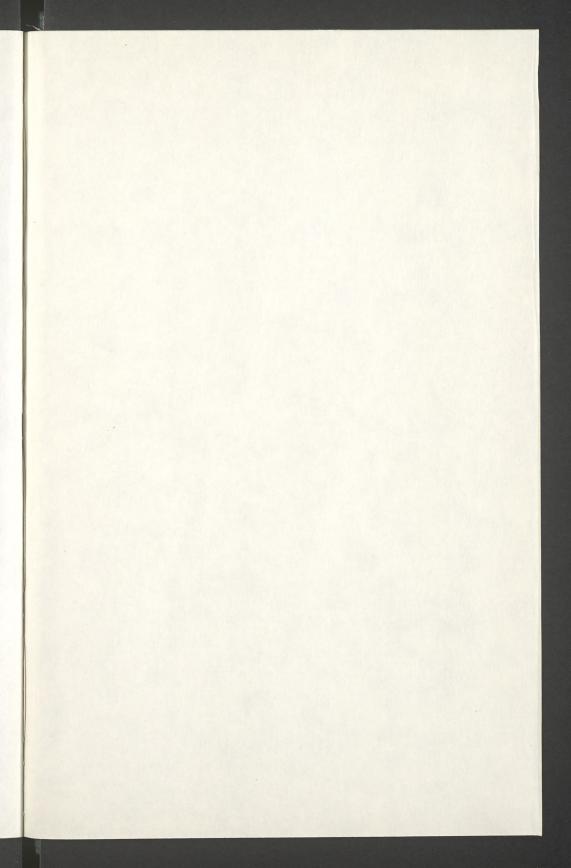
A FEW OF THE WEAKER ORGANIZATIONS HAVE FALLEN BY THE WAYSIDE WHILE THE STRONGER HAVE CONTINUED THROUGH THE EFFORTS OF A DEDICATED GROUP THAT HAVE NOT DESPAIRED WHEN THE GOING GOT A LITTLE ROUGH. WHILE IT IS AL-WAYS NICE TO HAVE A LARGE ATTENDANCE AND MEMBERSHIP IT IS NOT ALWAYS THE MARK OF SUCCESS. SOME OF THE FINEST MEETINGS I HAVE EVER ATTENDED CONSISTED OF ONLY A DOZEN PEOPLE.

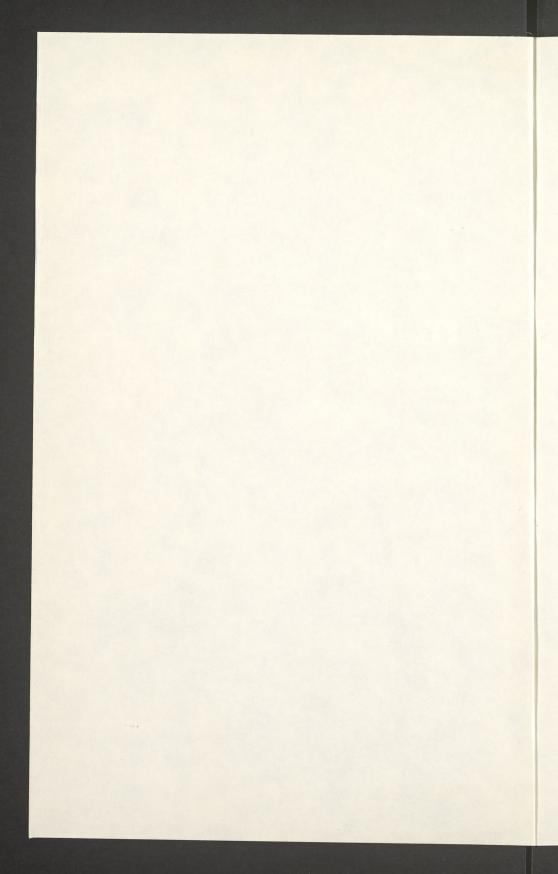
> HIRAM L. BOWERS P. O. BOX 353 HAMPTON, VIRGINIA

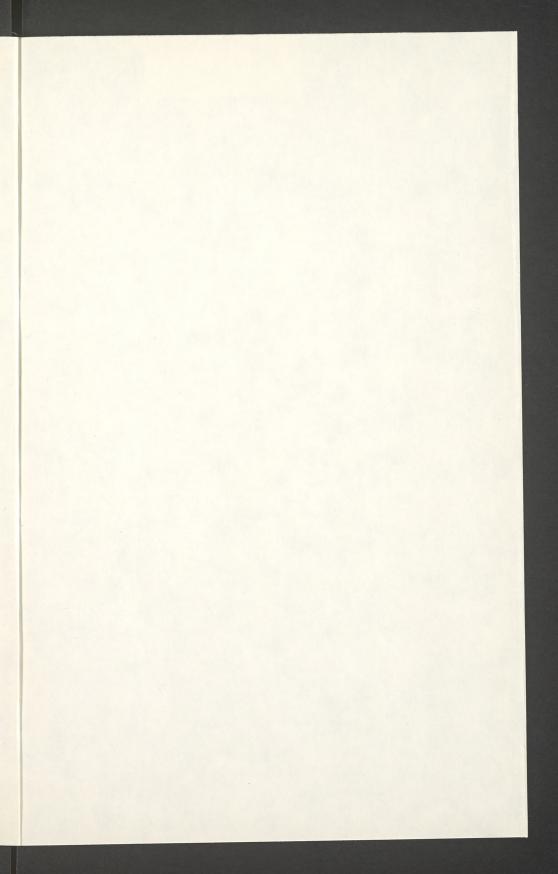












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